

Fokusi i Konferencës së 7^{të} vjetore të Bankës së Shqipërisë do të jetë në strategjitë e politikës monetare për ekonomitë e vogla, që janë të detyruara “të jetojnë” nën hijen e Eurozonës, pjesë e së cilës do të bëhen në një periudhë afatgjatë. Punimet e Konferencës do të përqendrohen veçanërisht në opsionet dhe sfidat për të ardhmen e politikës monetare në vendin tonë.

The 7th Bank of Albania Annual Conference will focus on the monetary policy strategies for small open economies which have to “live” in the shadow of Eurozone, part of which they will become in the long-run. The proceedings of this Conference will particularly concentrate on the options and challenges for the future of monetary policy in Albania.

07
December 6-7, 2007
conference

 7th Conference of the Bank of Albania
**Monetary Policy Strategies
for Small Economies**
December 6-7, 2007

Seventh Annual Conference
Hosted by

the Bank of Albania

Conference Program

Day 1

Thursday, December 6, 2007

8.30 – 9.00	Registration
9.00 – 9.40	Opening Address & Governor's Award Ceremony
9.00 – 9.10	Governor's Welcome Speech
9.10 – 9.20	Deputy Prime Minister's Greeting Speech
9.20 – 9.40	Governor's Award Ceremony for the Best Diploma Thesis
9.40 – 10.50	Session I – Eurozone and neighboring countries – what to expect?
9.40 – 10.00	Peter Grasmann, Head of Unit, DG ECFIN, European Commission, "Sustainable policy mix in the countries oriented to the EU accession".
10.00 – 10.20	Boris Vujčić, Deputy Governor, Croatian National Bank, "Credit growth and currency mismatches: what are the risks and are there any cures?".
10.20 – 10.40	Giorgio Gomel, Head of International Economic Analysis & Relations Department, Banca d'Italia, "Neighboring countries: how to drive in the fast lane".
10.40 – 10.50	Discussant: Marko Škreb, Chief Economist and Strategist, Privredna Banka Zagreb
10.50 – 11.20	Coffee Break
11.20 – 12.30	Session II - Monetary policy of the ECB and implications for acceding and neighboring countries – official views.
11.20 – 11.40	Massimo Rostagno, Head of Monetary Policy Strategy Division, European Central Bank, "The ECB's monetary policy strategy and the euro area enlargement".
11.40 – 12.00	Theodoros Papaspyrou, Special Adviser, Bank of Greece, "Monetary policy strategies for small economies: Some evidence from EU countries in the drive to EMU".
12.00 – 12.15	Discussant: Boštjan Jazbec, Member of the Governing Board, Bank of Slovenia
12.15 – 12.30	Discussions
12.30 – 14.00	Lunch Break

Conference Program

Day 1

Thursday, December 6, 2007

14.00 – 15.30	Session III - Monetary policy issues for small economies.
14.00 – 14.20	Fabrizio Coricelli, Director of Policy Studies, EBRD, "Monetary policy in small emerging economies: Balancing stabilisation and lender of last resort roles".
14.20 – 14.40	Stephan Barisitz, Senior Economist, Austrian National Bank, "Recent experiences with exchange rate regimes and monetary policy in SEE and Turkey 2004-2007".
14.40 – 15.00	Dubravko Mihaljek, Senior Economist, Bank for International Settlements, "Privatisation, Consolidation and the Increased Role of Foreign Banks: Implications for Monetary Policy".
15.00 – 15.15	Discussant: Edward Offenbacher, Director of Monetary Department, Bank of Israel
15.15 – 15.30	Discussions
15.30 – 16.00	Coffee Break
16.00 – 17.30	Session IV - Practitioners' view on monetary policy strategy: experiences and options
16.00 – 16.20	Michel Svetchine, Managing Director, Central Banking Authority of Kosovo, "Monetary strategy implemented in Kosovo".
16.20 – 16.40	Yusuf Soner Başkaya, Research and Monetary Policy Department, Central Bank of the Republic of Turkey, "Inflation targeting in Turkey: A review of experiences and prospects".
16.40 – 17.00	Milan Sojić, Director of Economic Analyses Division, National Bank of Serbia, "New monetary policy framework and reduction of inflation in Serbia". presented by Mr. David Vávra, Adviser, National Bank of Serbia.
17.00 – 17.20	Aneta Krstevska, Director of Research Department, National Bank of the Republic of Macedonia, "Monetary policy strategy of NBRM: experiences and options".
17.20 – 17.30	Discussions

Conference Program

Day 2

Friday, December 7, 2007

9.00 – 10.30	Session V - Monetary policy strategy task force: Round Table III.
9.00 – 9.10	Opening Statement by the Governor
9.10 – 9.30	"Setting up a proper institutional framework for IT" – Gramoz Kolasi, Bledar Hoda, Sofika Note - Bank of Albania
9.30 – 9.40	Discussant: Meir Sokoler, Monetary policy adviser to the Bank of Albania
9.40 – 10.00	"MEAM Development in 2007" - Altin Tanku, Vasilika Kota, Elona Dushku - Bank of Albania
10.00 – 10.10	Discussant: David Vávra, Adviser, National Bank of Serbia.
10.10 – 10.30	Discussions
10.30 – 11.00	Coffee Break
11.00 – 11.20	"The role of the exchange rate in an IT framework" – Altin Tanku, Marian Gjermeni, Ilir Vika – Bank of Albania
11.20 – 11.30	Discussant: TBD
11.30 – 11.50	"The transmission mechanism in Albania" – Gramoz Kolasi, Diana Shtylla, Hilda Shijaku – Bank of Albania
11.50 – 12.00	Discussant: Kerstin Mitlid, Adviser to the Governors, Financial Stability Department, Sveriges Riksbank.
12.00 – 12.15	Discussions
12.15 – 12.30	Wrapping up of the Conference
12.30 – 14.00	Lunch Break