

AECH Operating Schedule

Time	Session	Activities and available transactions
08:20	Start-of-day	Start of business day in AECH.
08:30 – 14:45	Clearing of files with payment orders initiated from the Ministry	AECH accepts payment orders' files sent electronically from the Ministry for settlement into the main Government account. The Ministry is attentive for sending the payment order files at times as priory agreed (09:30 – 12:00 – 14:00). These times are subject of change by notifying the contact points. Files with payment orders become validated, and in case of errors, MF AECHPS generates the electronic list for the payments in error.
08:35	Start of files acceptance.	<i>Batches</i> of small-value payment orders waiting for approval from the Bank can be approved and sent to clearing.
10:00	End of files acceptance	After this time, no small –value payment order shall be approved by the Bank for the first session.
10:05	Sending of net settlement	AECH sends net settlement instructions to AIPS. AIPS sends responses to AECH.
10:15	End of first session	Electronic reports regarding payments settled in AIPS and payments cancelled in AECH are generated in MF AECH PS <i>Batches</i> of small value payment orders are delivered to the beneficiary participant.
10:30	Start of second clearing session	The Ministry can send the files with payment orders.
10:35	Start of files acceptance	<i>Batches</i> of small-value payment orders waiting for approval from the Bank could be approved and sent to clearing.
12:30	End of files acceptance	After this time, no small –value payment order shall be approved by the Bank for the second session.
12:35	Sending of net settlement	AECH sends net settlement instructions to AIPS. AIPS sends responses to AECH.

12:45	End of second session	Electronic reports regarding payments settled in AIPS and payments cancelled in AECH are generated in MF AECH PS. <i>Batches</i> of small-value payment orders are allocated to beneficiary participants.
13:00	Start of third clearing session	The Ministry can send the files with payment orders.
13:35	Start of files acceptance	<i>Batches</i> of small-value payment orders waiting for approval from the Bank can be approved and sent to clearing.
14:45	End of files acceptance	After this time, no small –value payment order shall be approved by the Bank for the third session.
14:50	Sending of net settlement	AECH sends net settlement instructions to AIPS. AIPS sends responses to AECH.
15:00	End of session	Electronic reports regarding payments settled in AIPS and payments cancelled in AECH are generated in MF AECH PS. <i>Batches</i> of small -value payment orders are delivered to the beneficiary participant.
16:00	<i>Cut-off</i>	Any batch still waiting for approval shall be automatically refused by the system, and the respective participant shall be informed.
16:15	End-of-day, closure of system	There are carried out the daily closing procedures, the end -day reports are generated.