

AIPS operating schedule

Time	Event	Activities and available transactions
08.00	Start of the day procedures	AIPS start of operating day. There start the procedures on opening the business day and it takes until 08.30.
08.30	Operating Day Commences	Participants can send and receive payments.
08.30 -09.30	<p>Payment transactions with the value date at the business day are settled in AIPS, initiated from the internal systems of BoA;</p> <p>The transactions of receivables initiated by banks are settled in AIPS.</p>	<p>Main Government's account in AIPS/PACS is debited/credited for transactions initiated in the internal system of the Bank of Albania, upon the request of the Ministry. The transactions hold the value date of the business day.</p> <p>Banks deposit the total income received in the pervious day into the main account of Government.</p>
09.00 -10.00	Settlement of securities auction results	Bank of Albania enters into the system the results of securities auction.
09.00 – 15.30	Payment orders sent electronically from the Ministry are settled.	<p>AIPS accepts payment orders sent electronically from the Ministry for settlement in Government's account n AIPS/Pacs.</p> <p>Ministry is attentive to deliver the payment orders' files at times as agreed priory (09:30 – 12:00 – 14:00). Times are subject of change by informing the points of contact. Payment orders' files become validated and in case of errors, the system generates the electronic list for payments in error.</p>
10.05-10.15	Net settlement of first clearing session result of AECH	AECH generates the net settlement instruction of first clearing session, which is delivered to AIPS via AECH-AIPS interface.
11.00-11.30	Settlement of Visa cards clearing results	Bank of Albania enters into the system the clearing results of VISA cards by ALNNS.
12.35-12.45	Net settlement of second clearing session result of AECH	AECH generates net settlement instruction of second clearing session, which is delivered to AIPS, via AECH-AIPS interface.
13.00-14.00	Settlement of MasterCard clearing result	Bank of Albania enters into the system MasterCard clearing results from MCISS.
13.30-14.00	Net settlement of cheques clearing	Bank of Albania enters into the system cheques' clearing results.

14.50-15.00	Net settlement of third session clearing result of AECH	AECH generates net settlement instruction of third clearing session, which is delivered to AIPS, via AECH-AIPS interface.
15.30	Initial <i>Cut-off</i>	AIPS is closed to MT103 clients' payments except for bank-to bank MT 202. AIPS allows the entering of transactions carried out manually by the Bank of Albania. Participants should take precautions to have sufficient available funds to allow reversal of ILF drawings prior to final cut-off.
16.00	Final <i>Cut-off</i>	System rejects the transactions delivered via SWIFT MT202 messages. AIPS does not allow the entering of transactions manually by the Bank of Albania.
16.30	Closure of system	The closure procedures of the system are carried out, end-day-reports are generated, and account balances are sent via MT950.