

IMPLEMENTING THE NRPS STRATEGY 2018-2023



LEDIA BREGU, Director
Payment Systems, Accounting & Finance Department,
Bank of Albania, December 2020

STRATEGY ACTION PLANS IMPLEMENTED



REVIEW OF AML REGULATION ON PHYSICAL PRESENCE WHEN OPENING AN ACCOUNT

(Consolidation of a Conducive Regulatory Environment for Retail Payments)

PAYMENT SERVICES LAW (PSD2) FINALIZED & APPROVED *(Consolidation of a Conducive Regulatory Environment for RP; Expansion of access Points & Networks for Payments; Increase Competition; Register)*

03/2018

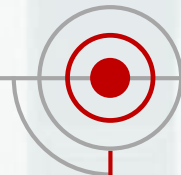


REVIEW OF NPSC REGULATION TO INCLUDE NBFIs AS MEMBERS
(Strengthening Stakeholder Commitment)

12/2019



06/2020



REVIEW OF AIPS & AECH REGULATIONS & SYSTEM ASSESSMENT vs the CPMI-IOSCO Principles *(Improvements to payment and other infrastructure & Effective oversight of Retail Payments Market)*

2019 –
07/2020



2020



RENOVATION OF SMART ID CARDS ISSUED IN 2009
(Improvements to payment and other infrastructure)

Action plans of NRPS **completed** during 2018-2020



STAKEHOLDER COMMITMENT

- Broaden the membership of the NPSC
- A more active and visible role for the NPSC
- Promote involvement of private sector in decisions

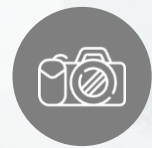
60%



IMPROVEMENTS TO INFRASTRUCTURES

- Operationalize “indirect participant” in the AECH.
- AIPS & AECH assessment vs the CPMI-IOSCO Principles
- Smooth completion of the renovation of smart ID cards

60%



EXPANSION OF ACCESS POINTS & NETWORKS

- Developing the agent banking model (PSD2)
- Maintain a register of the agents & Update

25%



LEVERAGING LARGE VOLUME PAYMENTS

- Increase the number & variety of public services (and P2G and B2G pmts) payable at e-Albania.
- Disbursement of social packages support via bank accounts;

20%



REGULATORY ENVIRONMENT FOR RP

- Transposition of PSD2 into PS Law, (agent, outsource)
- Strengthening the oversight of PS,
- Protect & Promote user rights, transparency & KYC

100%



CUSTOMER-CENTRIC PAYMENT SERVICES

- Work in progress for PAD transposition (WB support)
- Offer a “basic” account product for unbanked

20%



EFFECTIVENESS OF FINANCIAL LITERACY

- Increase public’s awareness on NRPS & its benefits
- Educate users on accounts & electronic payment instruments

20%

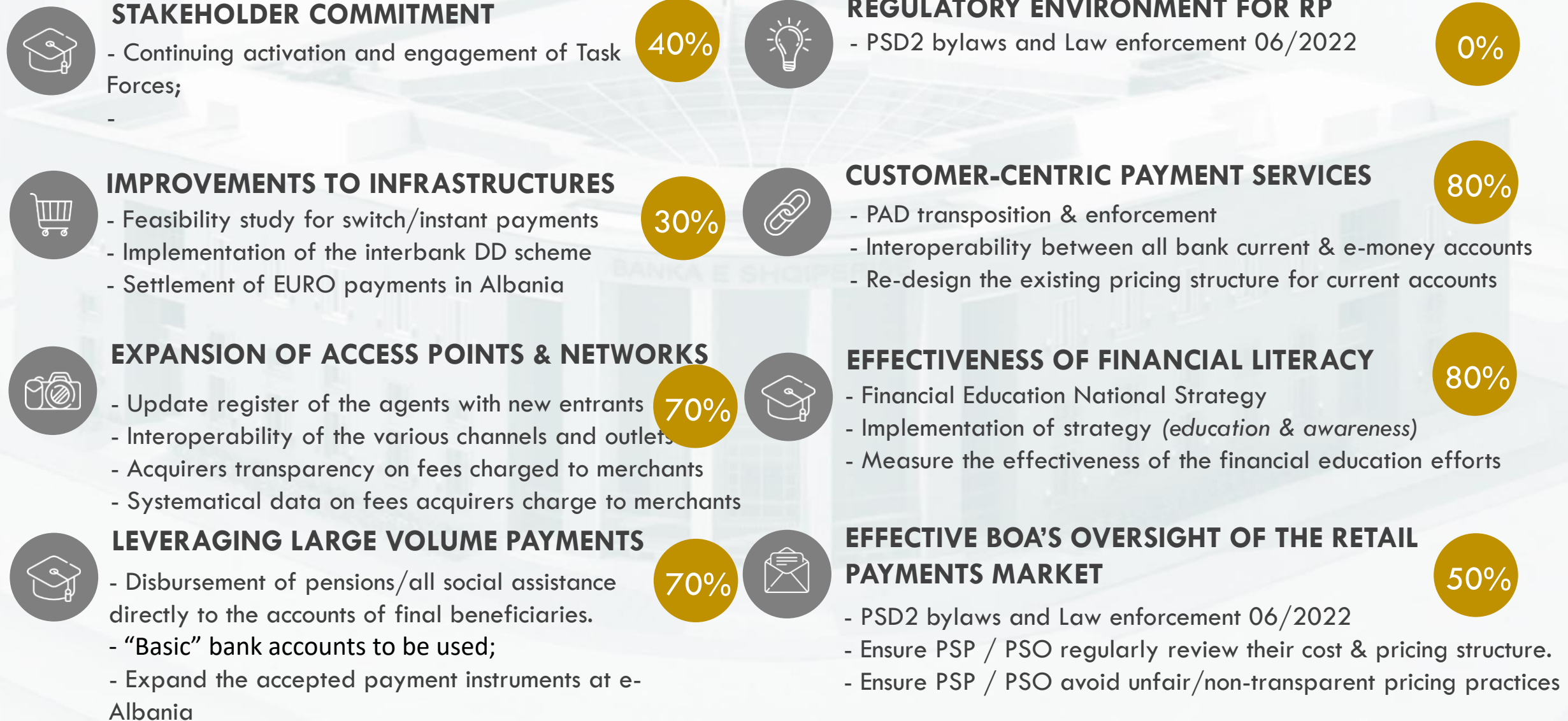


EFFECTIVE BOA’S OVERSIGHT OF THE RETAIL PAYMENTS MARKET

- Revise oversight policy framework & manuals (to inc. PServices)
- Combined efforts of oversight with the supervision function
- Measure overarching objectives of NRPS once a year.

50%

Action plans of NRPS **still to be implemented** 2021 -2023





Thank you for your attention !