



# SWIFTNet Instant

Designing a successful IP solution

Thomas Ramadan, Head of PMI and projects, EMEA

17th December 2020

# Domestic / regional instant payments are here

● Live ● Planned



## EMEA

- |                         |              |
|-------------------------|--------------|
| Europe (SEPA countries) | Sweden       |
| Albania                 | Switzerland  |
| Bahrain                 | Turkey       |
| Denmark                 | UAE          |
| Iceland                 | UK           |
| Ghana                   | Romania      |
| Kenia                   | Russia       |
| Nigeria                 | Saudi Arabia |
| Norway                  | Poland       |
| South Africa            | Hungary      |

## APAC

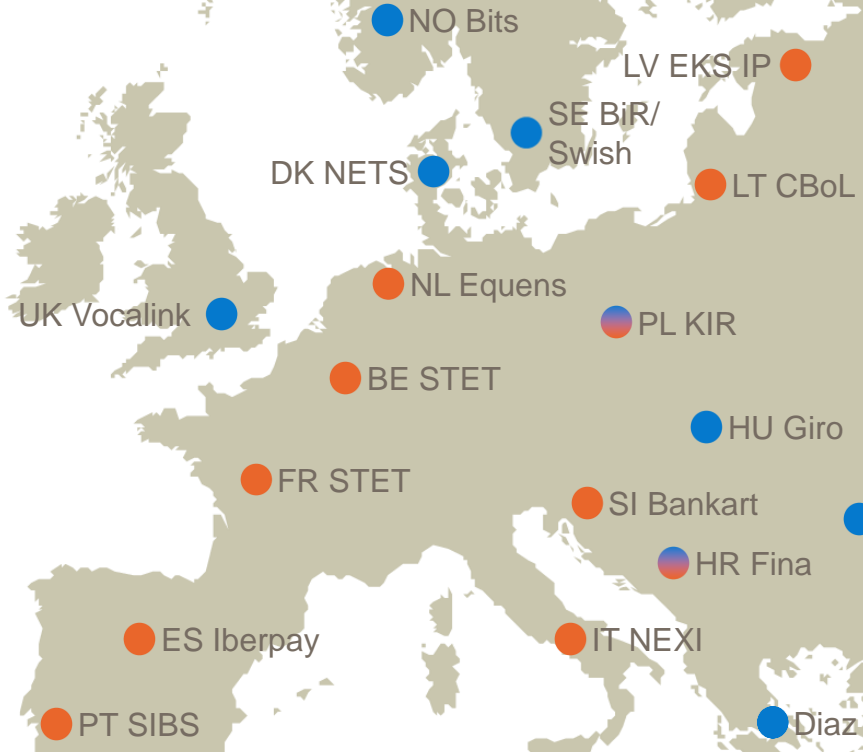
- Australia
- China
- India
- Japan
- Singapore
- South-Korea
- Sri Lanka
- Taiwan
- Thailand
- Cambodia
- Hong Kong
- Malaysia
- Philippines

## Americas

- Belize
- Brazil
- Chili
- Colombia
- Mexico
- Nicaragua
- USA
- Canada*
- Peru*



# Instant Payments in Europe



Pan-European SCT Inst schemes

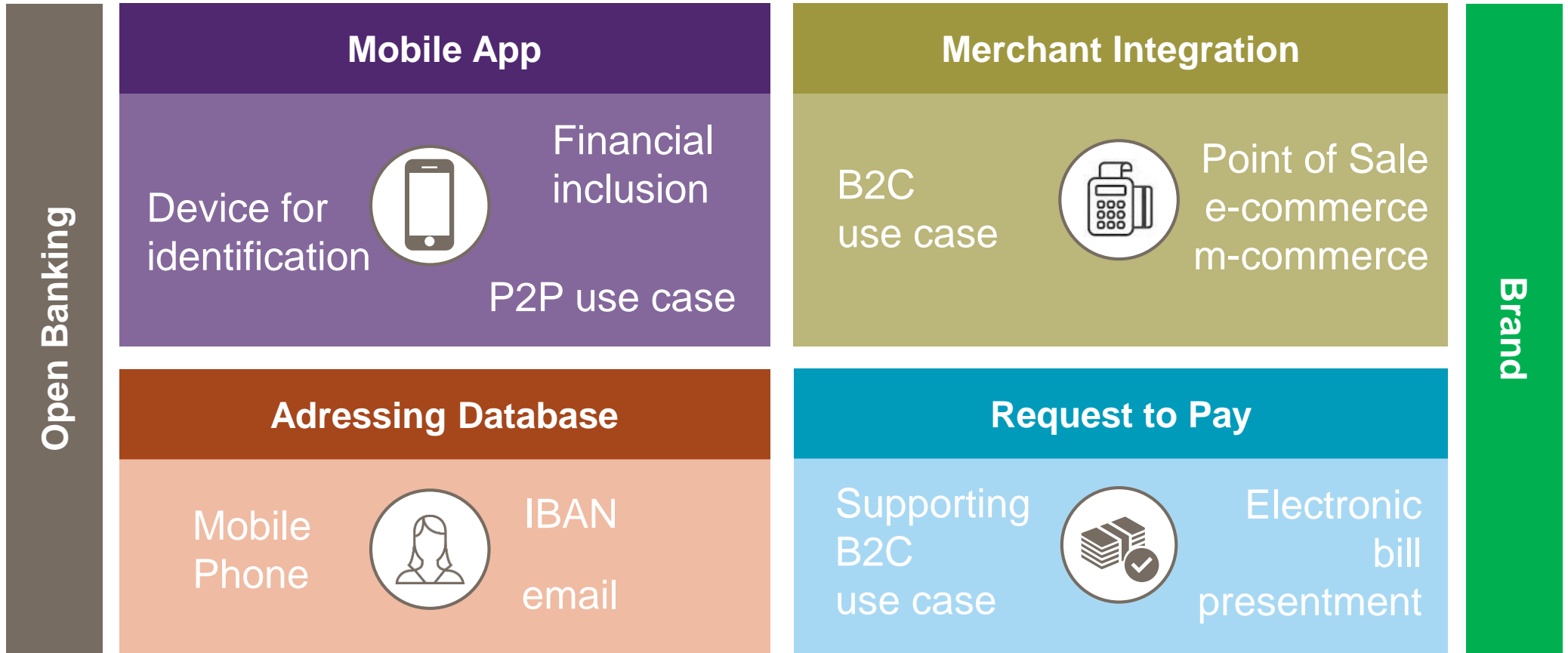
- Other Instant schemes
- SCT Inst scheme
- Non-EUR SCT Inst scheme



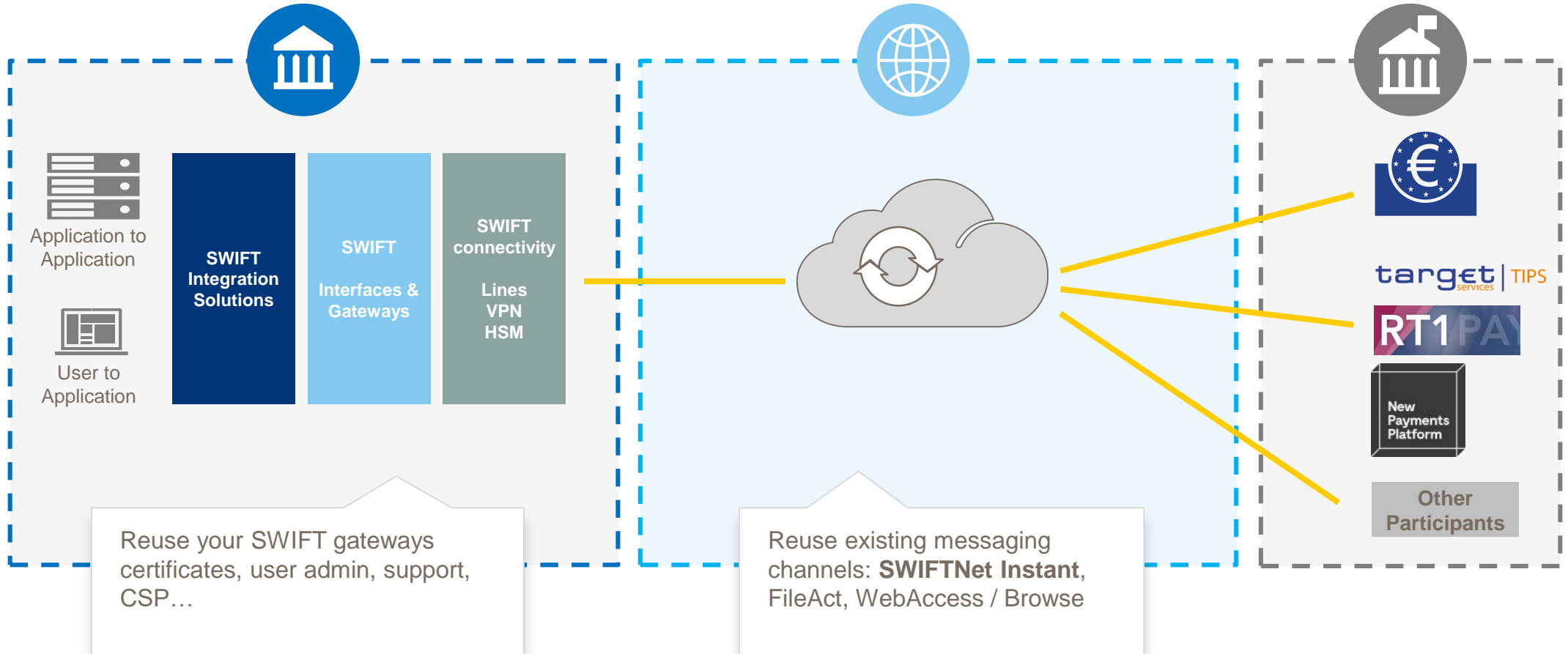
SWIFT -- National Payment System Committee meeting, Albania, December 2020

*Note: best knowledge of an evolving timeline*

# Instant Payment success factors



# Reusing your SWIFT infrastructure



## Recent press release



### SWIFT enables instant 24/7 cross-border payments

- SWIFT and Lloyds Banking Group announce world's first go-live of gpi Instant connection in the UK, with benefits extending far beyond
- Builds on successful global trials and sets stage for broader adoption as instant becomes reality for cross-border payments

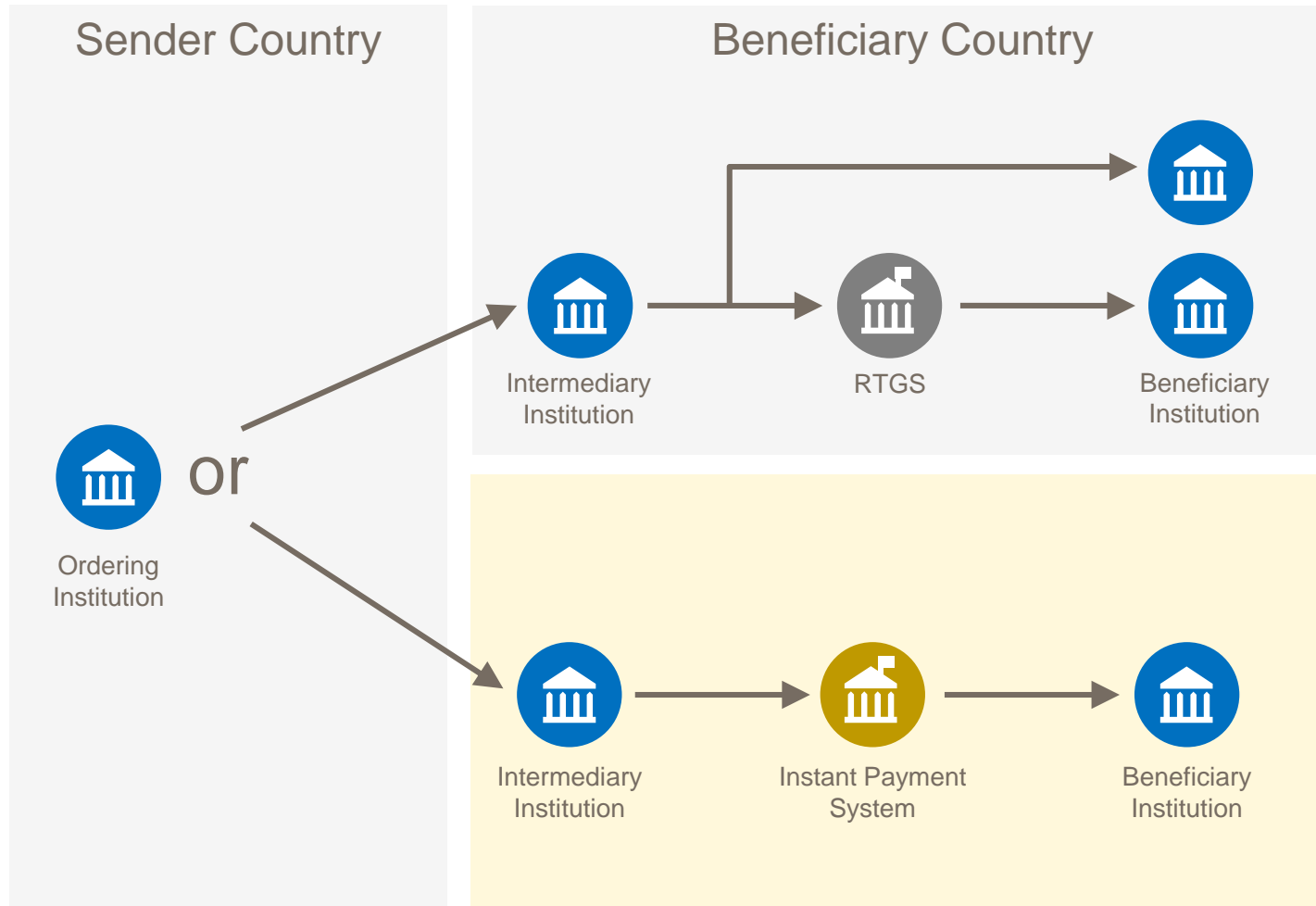
**Brussels and London, 2 December 2020** — SWIFT today announces the activation of the world's first live gpi Instant connection, a new service that enables consumers and businesses to send payments in seconds across borders, around the clock via their financial institutions.

Lloyds Banking Group is the first to go live with the service and the UK is the first market where it is available. Remittance payments from anywhere in the world destined for the UK routed through Lloyds can arrive in seconds with upfront fee and foreign exchange transparency, robust security and full regulatory compliance.

The gpi Instant service works by connecting SWIFT gpi, the high-speed cross-border rails with real-time domestic infrastructure, in this case the UK's Faster Payments. It enables banks to use existing infrastructure to provide better service 24/7, with faster speeds, upfront clarity on fees and, crucially, predictability on when an end beneficiary's account will be credited.



# Enabling instant 24/7 cross-border payments



## gpi

- Service Level and tracking
- Based on HVPS+ scheme
- 40+% credited within 5 minutes
- delays in delivery often caused by **time zone differences and opening hours**

## gpi instant

- Tighter SLA
- Based on IP+ scheme
- Forwarding cross border payments via an Instant Payment system
- Evolving to a 24/7 mechanism
- Extending “same-day” value
- Extended reach to all PSP

## Conclusion

### Solution components

- Instant Payment system
- Overlay services
- Public brand

### Interoperability

- Regional
- European
- Worldwide

### SWIFT expertise

- Connectivity
- ISO20022 standards
- Global schemes







Thank you!



[www.swift.com](http://www.swift.com)