SWIFTNet Instant

Designing a successful IP solution

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Domestic / regional instant payments are here

EMEA
- Europe (SEPA countries)
  - Albania
  - Bahrain
  - Denmark
  - Iceland
  - Ghana
  - Kenya
  - Nigeria
  - Norway
  - South Africa

APAC
- Australia
- China
- India
- Japan
- Singapore
- South-Korea
- Sri Lanka
- Taiwan
- Thailand
- Cambodia
- Hong Kong
- Malaysia
- Philippines

Americas
- Belize
- Brazil
- Chili
- Colombia
- Mexico
- Nicaragua
- USA
- Canada
- Peru

Source: InstaPay Tracker, 2019  Note: best knowledge of an evolving timeline
Instant Payments in Europe

Note: best knowledge of an evolving timeline
Instant Payment success factors

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<th>Mobile App</th>
<th>Merchant Integration</th>
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</thead>
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<td>Device for identification</td>
<td>B2C use case</td>
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<tr>
<td>Financial inclusion</td>
<td>Point of Sale e-commerce m-commerce</td>
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<td>P2P use case</td>
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<th>Adressing Database</th>
<th>Request to Pay</th>
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<tr>
<td>Mobile Phone</td>
<td>Supporting B2C use case</td>
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<tr>
<td>IBAN email</td>
<td>Electronic bill presentment</td>
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Reusing your SWIFT infrastructure

- Reuse your SWIFT gateways certificates, user admin, support, CSP…
- Reuse existing messaging channels: SWIFTNet Instant, FileAct, WebAccess / Browse
SWIFT enables instant 24/7 cross-border payments

- SWIFT and Lloyds Banking Group announce world’s first go-live of gpi Instant connection in the UK, with benefits extending far beyond
- Builds on successful global trials and sets stage for broader adoption as instant becomes reality for cross-border payments

Brussels and London, 2 December 2020 — SWIFT today announces the activation of the world’s first live gpi Instant connection, a new service that enables consumers and businesses to send payments in seconds across borders, around the clock via their financial institutions.

Lloyds Banking Group is the first to go live with the service and the UK is the first market where it is available. Remittance payments from anywhere in the world destined for the UK routed through Lloyds can arrive in seconds with upfront fee and foreign exchange transparency, robust security and full regulatory compliance.

The gpi Instant service works by connecting SWIFT gpi, the high-speed cross-border rails with real-time domestic infrastructure, in this case the UK’s Faster Payments. It enables banks to use existing infrastructure to provide better service 24/7, with faster speeds, upfront clarity on fees and, crucially, predictability on when an end beneficiary’s account will be credited.
Enabling instant 24/7 cross-border payments

**gpi**
- Service Level and tracking
- Based on HVPS+ scheme
- 40+% credited within 5 minutes
- Delays in delivery often caused by **time zone differences and opening hours**

**gpi instant**
- Tighter SLA
- Based on IP+ scheme
- Forwarding cross border payments via an Instant Payment system
- Evolving to a 24/7 mechanism
- Extending “same-day” value
- Extended reach to all PSP
Conclusion

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<th>Solution components</th>
<th>Interoperability</th>
<th>SWIFT expertise</th>
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<td>Public brand</td>
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<td>Global schemes</td>
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Thank you!