Non-bank financial institutions in AECH

What are the next steps?

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AECH Closed User Group (CUG) access

Membership is managed and controlled by the service administrator -> BoA

Service administrator also defines service parameters within the CUG -> FileAct

Flexible billing options

The eOrder can be found on: https://www.swift.com/myswift/ordering/order-products-services/market-infrastructure
Type in search “Bank of Albania”
AECH access

Two actions need to happen:

1) BoA needs to open the ‘accessibility’ of its “boa.aech” CUG to non-banks -> process provided

2) Non-bank institution needs to connect to SWIFT via the formal ‘Joining SWIFT’ process on www.swift.com
How to join SWIFT?

https://www.swift.com/join-swift/swift-usership/how-join
Non-bank institution joining SWIFT

Payment Service Providers can join under 2 legal categories:
- As a supervised entity (SUPE category)
- As a non-supervised entity (NOSU category)

And they will need to apply to the ‘boa.aech’ CUG when they went live on SWIFT.

Who will assist?
- SWIFT Country manager: Judit Baracs judit.baracs@swift.com
- SWIFT Commercial assistant: Tina Zimmer tina.zimmer@swift.com
- SWIFT’s Business Partner for AL: Vladimir Filipovic, Managing Director, CIS: vladimir@cis-eu.net
The SWIFT Onboarding process

https://www.swift.com/join-swift/swift-usership/how-to-join

Note: download Quick Starter Guide (pdf) under section 3
Thank you!

For any questions, please contact:

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