## BANK OF ALBANIA

### Workshop

**“ECONOMIC RESEARCH IN SOUTH-EASTERN EUROPE”**

Hotel Tirana International, 15 – 16 November 2007

### DAY 1 – 15 November 2007

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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</table>
| 9.30 – 11.00 | FIRST SESSION: Issues of Growth and Integration | 9.30 – 10.00 Opening Speech by Mr. Ardian Fullani, Governor of the Bank of Albania  
10.00 – 10.30 Short Term Capital Flows and Growth in Developed and Emerging Markets - Pavlos Petroulas, Bank of Greece  
10.30 – 11.00 Gravity and Integration: Determinants of International Trade in South-Eastern Europe and the Former Soviet Union - Oxana Babetskaia-Kukharchuk*, Ian Babetskii, Martin Riser, Czech National Bank  
Discussant: Pavlos Petroulas, Bank of Greece |
| 11.00 – 11.15 | Coffee Break                      |                                                                          |
Discussant: Anca Adriana Gălățescu, National Bank of Romania  
11.45 – 12.15 The Role of Banks in the Monetary Policy Transmission in Albania - Ilir Vika, Bank of Albania  
Discussant: Erjona Suljoti, Bank of Albania  
12.15 – 12.45 An Investigation of the Monetary Policy Transmission Mechanism in Albania - Hilda Shijaku, Bank of Albania |
Discussant: Thomas Reininger, Austrian National Bank / Vasilika Kota, Elona Dushku, Klodiana Istrefi, Bank of Albania

12.45 – 14.00 Lunch

14.00 – 16.15 THIRD SESSION: Issues of Foreign Trade and Current Account

14.00 – 14.30 Ethics and Methods of Conducting Economic Research – Prof. Rebecca Neumann, University of Wisconsin-Milwaukee

Econometric Forecasting of Bulgaria’s Export and Import Flows - Grigor Dimitrov Stoevsky, Bulgarian National Bank

14.30 – 15.00 Discussant: Ilir Vika, Bank of Albania

15.00 – 15.15 Coffee Break


Discussant: Risan Shllaku, Bank of Albania


Discussant: Mesut Saygılı, Central Bank of the Republic of Turkey

19.30 Dinner hosted by Mr. Fatos Ibrahimi, First Deputy Governor of the Bank of Albania

Departure from the Hotel Tirana International at 19.20.
## DAY 2 – 16 NOVEMBER 2007

### 9.30 – 11.00  FOURTH SESSION: Issues of Exchange Rate

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<th>Time</th>
<th>Speaker(s)</th>
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<tr>
<td>9.30 – 10.00</td>
<td>OeNB Research in Central, Eastern and South-Eastern Europe and Important Research Challenges in this Region - Thomas Reininger, Austrian National Bank</td>
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<tr>
<td>10.00 – 10.30</td>
<td>Testing Purchasing Power Parity with Sectoral Panel Cointegration: Does Turkey Closer to EU than New EU Members? - Mesut Saygılı, Central Bank of the Republic of Turkey</td>
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<tr>
<td>10.30 – 11.00</td>
<td>Exchange Rate Pass-Through in Albania - Klodiana Istrefi*, Valentina Semi, Bank of Albania</td>
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Discussant: Hilda Shijaku, Bank of Albania

### 11.00 – 11.15  Coffee Break

### 11.15 – 13.15  FIFTH SESSION: Building Economic Statistics

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<th>Time</th>
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<tr>
<td>11.15 – 11.45</td>
<td>Potential GDP Estimation for Romania - Anca Adriana Gălațescu*, Bogdan Rădulescu, Mihai Copaciu, national Bank of Romania</td>
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<tr>
<td>11.45 – 12.15</td>
<td>The Main Methods of Temporal Disaggregation - Elona Dushku, Bank of Albania</td>
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<tr>
<td>12.15 – 12.45</td>
<td>Measuring Potential Output and Output Gap in Albania - Vasilika Kota, Bank of Albania</td>
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<tr>
<td>12.45 – 13.15</td>
<td>Index of Foreign Unit Values/Prices of Albanian Imports – Risan Shllaku, Bank of Albania</td>
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### 13.15 – 14.30  Lunch

### 17.00  Visit to National Gallery of Arts.
Departure from the Hotel Tirana International at 16.50

### 20.00  Dinner hosted by Research Department.