**DECISION**

**No. 12, dated 7.2.2018**

**On**

 **approval of the use of the reserve requirements in ALL by banks**

In accordance with Article 43 “c” of Law No. 8269, dated 23.12.1997 “On the Bank of Albania” as amended, Article 11, paragraph 2 of the Regulation “On reserve requirements held by banks with the Bank of Albania “adopted with the Decision of the Supervisory Council, No. 29, dated 16.05.2012, as amended, having regard to the proposal from the Monetary Operations Department, the Supervisory Council of the Bank of Albania,

DECIDED:

1. To allow banks use every day, up to 70% of the reserve requirements amount in Albanian lek.
2. The Monetary Operations Department and the Payment System, Accounting and Finance Department are responsible for the implementation of this Decision.
3. The Monetary Operations Department is responsible to inform all banks upon the approval of this Decision.
4. The Research Department is responsible for the publication of this Decision in the Official Bulletin and website of the Bank of Albania.
5. The Decision No. 84, dated 11.12.2008 of the Supervisory Council of the Bank of Albania “On the approval of the use by banks of the reserve requirements in Albanian lek”, shall be repealed upon the entry into force of this Decision.

This Decision shall enter into force on 24 February 2018.

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| **SECRETARY** |  | **CHAIR** |
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| **Elvis ÇIBUKU** |  | **Gent SEJKO** |