



REPUBLIC OF ALBANIA
BANK OF ALBANIA
SUPERVISORY COUNCIL

DECISION
No. 32, dated 6.7.2022

ON

APPROVAL OF INTEREST RATE APPLIED FOR THE REMUNERATION OF THE REQUIRED RESERVES AND EXCESS RESERVES OF BANKS"

In accordance with Article 19, paragraph 3, and Article 43 "a" of the Law No. 8269, dated 23.12.1997 "On the Bank of Albania" as amended, Article 12, paragraph 4, and Article 12/1, paragraph 4 of the Regulation "On minimum reserve requirements held by banks with the Bank of Albania", adopted with the Decision No. 29, dated 16.05.2012 of the Supervisory Council of the Bank of Albania, as amended; having regard to the proposal from Monetary Operations Department, the Supervisory Council of the Bank of Albania,

DECIDED:

1. The remuneration rate applied on the required reserves denominated in lek shall be 100% (one hundred) of the interest rate applied on repurchase and reverse repurchase agreements, adopted by the Supervisory Council of the Bank of Albania at the last day of the base period.
2. The remuneration rate applied on the required reserves denominated in USD shall be 0 (zero).
3. The remuneration rate applied on the required reserves denominated in euro shall be equal to the deposit rate set forth by the European Central Bank (ECB), but not higher than 0 (zero).
4. The remuneration rate applied on excess reserves denominated in lek shall be 0 (zero).
5. The remuneration rate applied on excess reserves denominated in USD shall be 0 (zero).
6. The remuneration rate applied on excess reserves denominated in euro shall be 25 basis points lower than the deposit rate set forth by the European Central Bank (ECB), but not higher than 0 (zero).

7. The Decision of the Supervisory Council No. 39, dated 25.06.2014 "On the approval of remuneration rate applied on the reserve requirements and excess reserves of banking entities", shall be hereby repealed upon the coming into force of this Decision.
8. The Monetary Operations Department and the Payment Systems and Accounting and Finance Department are responsible for the implementation of this Decision.
9. The Monetary Operations Department is responsible to inform all banks upon the approval of this Decision.
10. The Research Department and the Governor's Office are responsible for the publication of this Decision in the Official Bulletin and website of the Bank of Albania.

This Decision shall enter into force immediately.

SECRETARY

CHAIR

Elvis ÇIBUKU

Gent SEJKO