



**REPUBLIC OF ALBANIA
BANK OF ALBANIA
SUPERVISORY COUNCIL**

D E C I S I O N

No. 39, dated 25.05.2011

**ON APPROVING THE REGULATION
“ON EXPORT AND IMPORT OF ALBANIAN BANKNOTES AND COINS”**

On the basis of and pursuant to Article 34 and Article 43, letter “c” of Law No. 8269, dated 23.12.1997 “On the Bank of Albania”, as amended; under the proposal of the Issue Department, the Supervisory Council of the Bank of Albania,

DECIDED:

1. To approve the Regulation “On export and import of Albanian banknotes and coins”, attached to this Decision.
2. The Bank of Albania's Supervisory Council Decision No. 83, dated 07.11.2001 “On approving the Regulation “On export and import of Albanian banknotes and coins”, shall be abrogated.
3. Issue Department shall be responsible for implementing this Decision.
4. Foreign Relations, European Integration and Communication Department shall be responsible for publishing this Decision in the Bank of Albania's Official Bulletin and the Official Gazette of the Republic of Albania.
5. This Decision shall enter into force 15 (fifteen) days after its publication in the Official Gazette of the Republic of Albania.

SECRETARY

Ylli Memisha

CHAIRMAN

Ardian Fullani

BANK OF ALBANIA
SUPERVISORY COUNCIL

REGULATION
“ON EXPORT AND IMPORT OF ALBANIAN BANKNOTES AND COINS”

(Approved by Decision No. 39, dated 25.05.2011 and amended by Decision No. 50, dated 31.07.2013 of the Supervisory Council of the Bank of Albania and by Decision No. 66, dated 01.12.2021 of the Supervisory Council of the Bank of Albania)

CHAPTER I
GENERAL PROVISIONS

Article 1

Scope of Regulation

The purpose of this Regulation is to establish the quantity and procedures for the export and import of Albanian legal or non-legal tender banknotes and coins.

Article 2

Legal Basis

This Regulation shall be approved on the basis of and pursuant to Article 34 of the Law No. 8269, dated 23.12.1997 “On the Bank of Albania”, as amended;

Article 3

Definitions

In this Regulation, the following terms shall have the following meanings:

- a. “Currency” - Albanian legal or non-legal tender banknotes and coins.
- b. “Legal tender currency” - banknotes and coins issued by the Bank of Albania, not withdrawn from circulation, which serve as a medium of payment and are accepted for all payments that different individuals or public or private entities, make with one another.
- c. “Non-legal tender currency” - Albanian banknotes and coins, withdrawn from circulation, which cannot serve as a medium of payment for payments that different individuals or public or private entities, make with one another.

- d. "Cash" - the physical form of currency exported to and imported into the territory of the Republic of Albania.
- e. "Export" - sending out of the territory of the Republic of Albania Albanian legal or non-legal tender banknotes and coins.
- f. "Import" - bringing into the territory of the Republic of Albania Albanian legal or non-legal tender banknotes and coins.
- g. "Person" - any **individual, commercial natural persons and legal persons**¹ as defined in Article 26 of the Civil Code of the Republic of Albania.
- h. "Individual" - any Albanian or foreign national, resident or non-resident of the Republic of Albania.
- i. "Numismatics" – keeping legal or non-legal tender banknotes or coins, for collection and/or study purposes.

CHAPTER II

IMPORT AND EXPORT OF CURRENCY

Article 4 Exclusive right

The cash import of Albanian legal tender currency is an exclusive right of the Bank of Albania.

Article 5² Import and export

1. Any individual shall have the right to export or import Albanian legal or not legal tender currency in cash from/into the territory of the Republic of Albania.
2. In any case, the persons shall fulfil the obligations for declarations to the customs authority at the border according to the provisions in the legislation on the prevention of money laundering and the financing of terrorism.

¹ Amended by Decision No. 66, dated 01.12.2021 of the Supervisory Council of the Bank of Albania.

² Amended by Decision No. 66, dated 01.12.2021 of the Supervisory Council of the Bank of Albania.

Article 6³

Exports by the Bank of Albania for the adaptation of currency processing machines

1. The Bank of Albania, for the adaptation of its currency processing machines, carries out the exports of Albanian currency.
2. The export according to paragraph 1 of this article is done by written order issued by the relevant Administrator.
3. The authorisation under paragraph 2 of this Article shall be based on the report formulated by the Issue Department at the Bank of Albania. The authorisation shall also include the quantity of currency allowed for export.

Article 7⁴ Repealed

Chapter III

FINAL PROVISIONS

Article 8 Abrogation

The Regulation "On export and import of Albanian banknotes and coins", approved by the Supervisory Council of the Bank of Albania upon Decision No. 83, dated 07.11.2001, shall be abrogated.

Article 9 Entry into force

This Regulation shall enter into force 15 (fifteen) days after its publication in the Official Gazette of the Republic of Albania.

CHAIRMAN OF THE SUPERVISORY COUNCIL

Ardian Fullani

³ Amended by Decision No. 66, dated 01.12.2021 of the Supervisory Council of the Bank of Albania.

⁴ Amended by Decision No. 66, dated 01.12.2021 of the Supervisory Council of the Bank of Albania.