MISSION OF SUPERVISION

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As the central bank of the country, the Bank of Albania carries out the supervisory function pursuant to the Law “On the Bank of Albania” No 8269, dated 23.12.1997, and the Law “On banks in the Republic of Albania” No. 9662, dated 18.12.2006. In compliance with its legal responsibilities as the supervisory authority for banks and other financial institutions, licenced by it, the Bank of Albania:

- Aims at ensuring a sound banking activity, by drafting and implementing relevant policies and appropriate and flexible regulatory framework, in line with the country’s development dynamics to safeguard the soundness of banks and the stability of the banking system, as well as to prevent financial crisis in this sector and protect depositors;

- Contributes to the stability of the banking system, by monitoring market developments and recommending necessary measures for institutions it supervises to adapt to such developments and be managed according to the best practices;

- Promotes market discipline by requiring enhanced transparency for banking and financial products and services;

- Contributes to fair competition among institutions it supervises and aims at ensuring equal treatment of institutions it licenses and their customers, in compliance with the relevant supervisory policies and rules in force. In this context, it is guided by the principle that the same types of financial risks and other issues related to regulation are subject to the same rules across all market segments, to limit the chances for regulatory arbitrage.

The Bank of Albania fulfils its licensing and supervisory functions by:

a) Drafting and improving the regulatory and supervisory framework, to align it to the European directives for effective supervision and the country’s specifics, and to adopt the best practices;

b) Regulating the entry into the market of reputable potential banks, shareholders and administrators, based on verifiable and reliable information;

c) Conducting a proactive and effective supervision, by implementing...
principles of risk-based supervision through regular on-site examinations and off-site analysis of licensed institutions’ indicators, and corrective measures to address the various concerns;

d) Cooperating with supervised institutions, other financial institutions in Albania, foreign supervisory authorities, and foreign banks operating in the Republic of Albania through their branches or subsidiaries.

In complying with the supervisory function requirements, the Bank of Albania strives for the highest level of integrity, professionalism, efficiency, transparency and constant improvement of its supervisory capacities.
1.1 COMPLIANCE WITH DEVELOPMENT POLICY LOANS CRITERIA

Development Policy Loans (DPLs) are an instrument of the World Bank, which aims at the preliminary compliance with some essential development criteria, to grant support loans to the Government of Albania. The criteria set in the DPLs arise from some of the conclusions of the Financial System Assessment Process. The Bank of Albania has had a key role in fulfilling these criteria, mainly related to legal and regulatory amendments, with a view to improving the functioning and soundness of the financial system.

To comply with these criteria, a number of regulatory amendments were made during 2014. Regulation ‘On credit risk management’ was amended, stipulating an obligation for banks to write off loss loans that have been classified in that group for more than three years, along with implementation modalities. Regulation ‘On the risk management from large exposures of banks’ introduced some criteria, whereby the banks steering councils are given the obligation in the process of the risk management from such exposures. In addition, banks shall compile recovery and resolution plans on large borrowers. These processes were enriched with the obligation to analyse the risk of large exposure, based on audited financial statements.

Moreover, pursuant to the recommendations left to the Bank of Albania, we have been working since the first half of 2014 on the new draft law on Savings and Loans Associations. For the same financial institutions, we have been cooperating with the Deposits Insurance Agency to include them in the deposit insurance scheme.

1.2 RISK-BASED SUPERVISION

Another recommendation of the Development Policy Loans was the implementation of the risk-based supervision, an element that is envisaged in the medium-term supervision strategy.
To comply with this criterion, during 2014, the ‘Supervision Policy Document’ was revised. The Document sets out the policy of risk-based supervision of banks and other financial institutions, for which the Bank of Albania is the responsible supervisory authority. The main objective of the risk-based supervision is to provide an efficient allocation of resources for assessing and addressing problems facing the supervised institutions, for a stable banking system. This document introduces a series of advantages, both for the supervisors and the banks, focusing on the supervision of banks and of activities posing higher risk or adverse trend, coordinating it with internal resources for duly addressing them. Also, it encourages more frequent and open communication between banks and supervisors, through meetings at different stages of the process. This enables supervisors to better understand the strategy of the bank, risks it comes across, risk management quality and results in addressing the shortfalls identified during the supervision process.

The Supervision Policy Document enhances the quality of bank supervision and provides a better and time-efficient management of human resources, focusing on key issues during on-site inspections, given that a series of preliminary analysis is carried out off-site.

In addition, the Risk Assessment Manual was completed. This document introduced qualitative changes from the previous Manual, as regards implementing new procedures for the examination and assessment of new risks (strategic and organisational, interest rate in bank books, and operational risk, which should include modules on the IT risk, compliance, AML/FT, and transparency). The new risk assessment system reveals a structured algorithm to determine the assessment of the overall risk of the bank based on the individual assessment of each risk. The systems also introduce six assessment levels from five that were before, and assigns a specific quantitative and qualitative score to individual risks. It also assigns a certain weight to each of the risks, hence assigning more importance to risks that draw most the attention of supervisors.

1.3 FROM BASEL I TO BASEL II

Pursuant to the strategic objectives of the Bank of Albania for a gradual approximation of the regulatory supervisory framework related to capital requirements for banks with Basel II standards and the European Directive on the business of credit institutions, in 2013 the Regulation ‘On capital adequacy ratio’ was approved. To complete the framework, during 2014, we worked intensively on drafting a regulation on banks regulatory capital, in compliance with the above-stated standards. The Regulation was approved by the Supervisory Council of the Bank of Albania in December 2014.

The Regulation on capital adequacy was envisaged to enter into force on 1 January 2015. However, for a smooth transition of the calculation methodology for the capital adequacy ratio according to the new methodology (standard methods for the credit risk and market risk, and the base indicator and standard approach for operational risk) banks were asked to report in parallel
throughout the quarters of 2014, according to the requirements of this regulation (according to COREP), in addition to existing ones in force. This would avoid potential problems during the eventual implementation and provide banks with the practical opportunity to familiarise with the new requirements. Identification of potential problems during calculations was subject to on-going discussions between the Bank of Albania and the banks, a process that helped clarify a number of necessary elements.

1.4 TREATMENT OF NON-PERFORMING LOANS

Following a series of legal and regulatory initiatives aimed at reducing the level of non-performing loans and boosting lending, at the end of 2013, the Bank of Albania took a special initiative in cooperation with the Financial Sector Advisory Centre (FinSAC) of the World Bank to address loan restructuring. This initiative aimed at analysing businesses of borrowers facing difficulties in the payment of debt, who were exposed simultaneously to several banks, in order to draft a cooperation platform among the banks, with a view to finding sustainable solutions, and enhancing their payment capacity to the banking sector, ensuring, at the same time, business continuity. For this initiative, FinSAC engaged two international companies, experienced in this field.

The initiative began to be implemented during 2014. The main problem the banks found, which was not so insignificant, was the lack of the willingness by borrowers’ representatives to be part of this initiative. They were reluctant to agree on exchange of information between banks, to which they are simultaneously exposed, concerned with their short-term benefits versus the long-term vision, which is more beneficial to them.

However, work on the initiative has continued in 2015. Due to the complexity of the process, insofar results show that a solution has been found only for a limited number of borrowers. In the meantime, a number of other cases are subject to discussion.
2. REGULATORY FRAMEWORK AND LICENSING

2.1 REGULATORY FRAMEWORK

The drafting and reviewing of the supervision regulatory framework over 2014 was broadly based on the Basel Committee standards, EU directives, best practices in banking regulation, and developments in the Albanian banking system. During this year, some amendments to the supervision regulatory framework were made following IMF and World Bank’s Financial Sector Assessment Program (FSAP) 2013 recommendations on the assessment of 29 Basel Core Principles for Effective Banking Supervision.

Banking supervision regulations continued to be drafted and reviewed by working groups with representatives from both the Supervision Department and other departments of the Bank of Albania. The opinion of the banking industry and other financial institutions was also taken into consideration.

In 2014, new supervision regulatory acts were finalised and existing regulations were amended as follows:

- Regulation ‘On managing risk arising from large exposure of banks’ (approved by Decision No. 10, dated 26.02.2014 of the Supervisory Council of the Bank of Albania). This Regulation lays down the rules and criteria for calculating, supervising and reporting large exposures of banks to a person/client or group of persons/clients related between them with the bank, in order to administer the risk arising from the concentrated exposure to them.

- Instruction ‘On recovery plans’ (approved by Decision No. 11, dated 26.02.2014 of the Supervisory Council of the Bank of Albania). The instruction sets out the fundamental principles and supervisory requirements on the structure and content of recovery plans in systemic banks, and reporting to the Bank of Albania. The draft of the document has taken into account standards of the Financial Stability Board and the experience gained during recovery plan exercises conducted during 2012-2013.

- Regulation ‘On banks regulatory capital’ (approved by Decision No.
This Regulation lays down the structure, components and method of calculating the regulatory capital of the bank and setting out its minimum level. The underlying purpose for a comprehensive revision of this regulation was to determine a series of new requirements, mainly ‘restricting’ ones, about the main components for calculating the regulatory capital, thus addressing the new stipulations in Basel III and CRD IV on regulatory capital.

- Amendments to the Regulation ‘On the management of credit risk from banks and branches of foreign banks’ (approved by Decision No. 22, dated 27.02.2014 of the Supervisory Council of the Bank of Albania)

The purpose of the revision of this regulation is to implement the recommendations of the International Monetary Fund and World Bank on credit risk management, with particular focus on non-performing loans, as one of the main concerns for banking soundness and the Albanian economy in general. For these reasons, this regulatory act was amended, to envisage the obligation for banks to write off loss loans from their balance sheets within a maximum three-year period of keeping them.

- Amendments to the Regulation ‘On licencing, organisation, activity and supervision of foreign exchange bureaus’ (approved by Decision No. 31, dated 30.04.2014 of the Supervisory Council of the Bank of Albania)

Partial amendments were made to boost supervisory processes, and enhance market discipline and transparency towards the customers, in the field of foreign exchange. Amendments stipulate requirements for foreign exchange bureaus that apply commission fees, which must at all times inform the client on this in advance, through preliminary information in accordance with the form, an integral part of the Regulation. Following this requirement in a provision of the Regulation, the bureau may be subject to sanctions when proven that a client is not provided information.

The Regulation addresses also the issue related to the activity of a cambist outside office premises, which is now regulated in a special provision. According to it, the latter is sanctioned when breaching or failing to comply with this condition (a condition for obtaining a license). The Regulation addresses also some needs for additional information, emerged during the licencing process.

- Amendments to the Regulation ‘On capital adequacy ratio’ (approved by Decision No. 43, dated 30.07.2014 of the Supervisory Council of the Bank of Albania)

The amendments add reporting forms for capital requirements COREP (Common Capital Requirements Directive).
Reporting) and the methodology guidelines for filling them out, as well as the continuation of the package of macroprudential measures for improving the climate of lending at home throughout 2015.

New requirements for capital adequacy calculation materialised in the COREP reporting forms, which are designed in accordance with the technical standards of the European supervisory authority, will start to be implemented by the banks in the system during 2015, after a test period of the new requirements, in parallel with the existing ones throughout 2014.

- Amendments to Regulation ‘On the organisation and functioning of the Supervision Department’ (approved by Decision No. 44, dated 30.07.2014 of the Supervisory Council of the Bank of Albania)

The amendments were made in the light of the process of determining systemic banks having a significant impact on the banking system stability, for which, for the purpose of this regulation, the size, risk profile, complexity and/or other criteria will be taken into account.

- Amendments to the Regulation ‘On licensing and carrying out the business of banks and branches of foreign banks in the Republic of Albania’, approved by Decision No. 55, dated 01.10.2014 of the Supervisory Council of the Bank of Albania

The realisation of some partial amendments aim at strengthening the requirements of the authority on the approval of the transfer of the qualifying holding in banks, pursuant to recommendations of the FSAP Mission in 2013. In addition, the amendments introduce and determine some criteria on performing cross-border banking and/or financial services.

Criteria are added to the process of approval of qualifying holding for cases when this holding exceeds, respectively, 33% and 50% of the bank’s capital. For this, the Bank of Albania may request, in addition to the documents specified in the law on banks and in this regulation, the business plan of the bank. This additional requirement is based on the fact that the bank’s takeover by the shareholder may be considered as the same transaction as its reorganisation or establishment (licencing) of a new bank.

Likewise, some criteria are added related to granting the approval for expanding the banking network outside the Republic of Albania, by opening a branch, subsidiary or representative office. They focus mainly on the analysis of economic and political conditions of the home country, characteristics of the banking and/or financial system of the home country and the market position of the foreign bank, banking supervision scheme in the home country, accounting legislation and practices applicable in the home country, etc. In the meantime, to provide cross-border banking and/or financial services outside the territory of the Republic of Albania, for which the bank is obliged to inform the Bank of Albania, some criteria are determined to assess and reason out the refusal of the licence for providing these services, should the Bank of Albania decide so.
2.2 LICENSING

As at end-2014, the structure of the banking and financial system in Albania consisted in 16 banks, 22 non-bank financial institutions (NBFIs), 356 foreign exchange bureaus, 113 savings and loans associations and 2 unions of savings and loans associations.

The law ‘On banks in the Republic of Albania’ gives the Bank of Albania the power to licence and supervise banks, non-bank financial institutions, savings and loans associations and their unions, foreign exchange bureaus and representative offices. In this regard, throughout 2014, the Bank of Albania has taken decisions related to:

- Granting, revoking, and suspending licences to banks, non-bank financial institutions, savings and loans associations and their unions, and foreign exchange bureaus;
- Approval for the merging of banks with non-bank financial institutions;
- Preliminary approval for performing additional financial activities not included in the licence annex, by banks.
- Preliminary approval for transferring the ownership over a qualifying holding, or the control of a bank/non-bank financial institution to a third party;
- Preliminary approval for issuing subordinated liabilities and their settlement;
- Preliminary approval for the bank statute and any relevant amendment;
- Preliminary approval for administrators of banks and non-bank financial institutions;
- Preliminary approval for the expansion of a bank’s network;
- Preliminary approval for money transfer agents acting for the account of non-bank financial institutions licensed by the Bank of Albania;
- Notifications for banks and other licensed institutions.
In 2014, a new license was granted to one non-bank financial institution and one licence was suspended. As at the end of 2014, 22 non-bank financial institutions licenced by the Bank of Albania exercised their financial activity, pursuant to the legislative and regulatory framework in force. ‘Albania Leasing sh.a.’ applied and was granted the license to exercise the activity as a non-bank financial institution providing financial leasing services. Upon a request by ‘Platinium Investment sh.p.k.’ its licence to perform activities in the field of advisory, intermediary, and other auxiliary foreign exchange services was suspended. Actually, the licence of ‘Platinium Investment sh.p.k.’ is active. In June 2014, the representative office of the ‘Banca Popolare Pugliese’ in Albania notified it is closing the activity and handed in the license.

For the purpose of expanding their activity, even in 2014, banks continued to apply for additional activities to the ones listed in the annex to the licence, as well as for new financial and banking services. Thus, the Bank of Albania gave its approval for adding the activity of trading transferable securities to the annex to the license for ‘ProCredit Bank sh.a.’. Throughout the year, ‘Alpha Bank Albania’, ‘Veneto Bank’, ‘Union Bank’ and ‘Intesa SanPaolo Albania Bank’ continued to add banking services for their clients, through electronic communication channels: mobile banking, prepaid cards and card payments through Point of Sales.

During 2014, the Bank of Albania approved the issuing of subordinated debt by banks, in five cases, and its settlement in three cases. Amendments to statutes for six commercial banks were also approved. Moreover in 2014, preliminary approval was given for investing 17.93% of the regulatory capital of Union Bank in the capital of ‘Landeslease sh.a.’ a non-bank financial institution. The obligation for the preliminary approval for this transaction is pursuant to the law no. 9662, dated 18.12.2006, ‘On banks in the Republic of Albania’, amended, and ‘On licensing the activity of banks and branches of foreign banks in the Republic of Albania’, approved by decision no. 14, dated 11.03.2009, of the Supervisory Council of the Bank of Albania, amended.

Regarding non-bank financial institutions, an approval was given for transferring the qualifying holding to 100% of the capital quota of ‘Landeslease sh.a.’ to ‘Union Bank sh.a.’ and an approval for reducing the capital for non-bank financial institutions ‘NOA sh.a.’ and ‘Final sh.a.’

Changes in steering council and, audit committee membership, general executive directors and other executives of banks and non-bank financial institutions continued in 2014. Based on the criteria laid down in the law on banks, Regulation ‘On core management principles for banks and branches of foreign banks and criteria for the approval of their administrators’, as well as in the respective regulatory framework, the Bank of Albania granted the approval for: 65 administrators, of whom 18 steering council members,
10 audit committee members, and 37 general and executive directors (head of department/division/directorate).

At the end of 2014, banks exercised their activity with 499 branches/agencies throughout the territory of the country; only one bank continues to have a branch outside the territory of the Republic of Albania.

The bank branches/agencies are located in almost the whole territory of Albania. Bank branches and agencies remain concentrated mostly in Tirana (40%), which has also the largest concentration of population\(^2\), at 27%. The concentration of bank branches/agencies is in proportion with the concentration of population.

In 2014, the number of applications for foreign exchange bureaus increased. At the end of 2014, their number rose to 356 or 23 bureaus more than in the previous year. During this year, 33 new licenses were granted and 10 licences were revoked upon the request of the institutions.

\(^2\) The data are according to the Institute of Statistics; from 2011 the increase of population is calculated by projections.
In 2014, change of number of foreign exchange bureaus increased higher than in 2013 (23 foreign exchange bureaus, from 11 bureaus added in the previous year).

Approvals were also granted for applications by already licenced foreign exchange bureaus to expand their activity by opening new bureaus and employing new cambists.

By geography, foreign exchange bureaus exercise their activity in 29 major cities across Albania. They are most concentrated in Tirana. During 2014, the geographic expansion of foreign exchange bureaus reached 11 cities. Tirana only accounts for 48% of total increase or 16 newly licenced foreign exchange bureaus.

In compliance with the requirements laid down in the applicable regulatory framework, approvals continued for entities that conduct the financial activity of money transfer agents for the account of ‘Financial Union of Tirana’ and ‘AK-Invest’ non-bank financial institutions. At the end of 2014, some 307 agents were approved to conduct money transfer activities for both institutions.

Similar to the last three years, no new licences were granted for savings and loans associations; however, their number fell, as the license was revoked for eight associations due to the initiation of winding up procedures.

During 2014, structural changes in the ownership of banks and non-bank financial institutions consisted in changes in the non-qualifying holding in the shares/quota of their capital. In compliance with the law on banks and the regulatory framework, the institutions submitted the respective notifications to the Bank of Albania. Banks and non-bank financial institutions also informed during this period on the increase of their shareholder’s equity.
3. PERFORMANCE AND RISK ANALYSIS IN THE BANKING SYSTEM AND NON-BANK FINANCIAL INSTITUTIONS

3.1 BANKING SYSTEM HIGHLIGHTS

During 2014, the non-performing loans in the banking system fell by 0.7 percentage point compared to a year earlier. The high increase in the loan portfolio versus the low increase in the non-performing loan portfolio contributed most to this fall.

Outstanding loans in the banking system stand 4.9% higher than in 2013. Also, the new loan generated in the economy was 16.4% higher than in the previous year.

In addition to the rise in the loan portfolio, the banking activity in securities was up by around 8.2%.

Capitalisation of the banking system is satisfactory, providing sustainable hedging of bank’s exposures against risks. The financial result of the financial system increased significantly, despite the rise in loan loss provisions.

Following are banking system highlights during 2014:

1. Outstanding loans in the banking system rose by around 4.9%, against the fall by around 1.8% in the previous year;
2. Gross non-performing loans fell by 0.7 percentage point, standing at 22.8% in December 2014, from 23.5% at the end of 2013;
3. Provisioning continues to grow, at higher rates than the growth in non-performing loans. At end-2014, provisioning to non-performing loans ratio stood at 67.1%, from 65.2% a year earlier;
4. Banking system’s liquidity situation continues to be satisfactory. Liquidity indicator stood at 40.4% at the end of 2014, up by 5.7 percentage points from the end of the previous year.
5. Deposits in the system grew by around ALL 47 billion this year, against the growth by ALL 34 billion in the previous year.
6. Capital adequacy ratio is above the regulatory minimum threshold of 12%, resulting downward to 16.8%, from 17.9% at end-2013;
7. Banking system’s profit was satisfactory at the end of 2014, about ALL 11.3 billion, from ALL 6.6 billion at end-2013;
8. RoA and RoE were positive, standing at 0.89% and 10.53%, improving markedly from a year earlier.
3.2 EQUITY OWNERSHIP STRUCTURE BY COUNTRY OF ORIGIN

Paid-in capital in the banking system increased by around ALL 3.3 billion or 3.2%, in 2014 from 2013. Foreign capital continues to dominate the capital structure. At the end of 2014, it accounted for around 89.5% of paid-in capital in the banking system, down by around 2.5 percentage points from the end of 2013.

Chart 6 Equity ownership structure by country of origin and performance over time

3.3 BANKING SYSTEM STRUCTURE

3.3.1 ASSET AND LIABILITY STRUCTURE

In 2014, banking system assets grew by around ALL 59.4 billion or 4.8%, compared to the ALL 46.3 billion or 3.9% growth a year earlier. Also, the loan portfolio grew by ALL 28 billion or 4.9%.

The banking system’s presence in the economy, measured by the increase of total assets share in the Gross Domestic Product (GDP), continued to grow, maintaining the trend manifested over years. The ratio of loans to GDP, which increased as a result of the higher increase in total loans compared to the GDP growth.

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets (in ALL billion)</td>
<td>886.30</td>
<td>990.60</td>
<td>1,120.20</td>
<td>1,187.98</td>
<td>1,234.32</td>
<td>1,293.72</td>
</tr>
<tr>
<td>Total assets/GDP (in %)</td>
<td>77.50</td>
<td>81.00</td>
<td>86.10</td>
<td>89.61</td>
<td>91.13</td>
<td>91.56</td>
</tr>
<tr>
<td>Total loans/GDP (in %)</td>
<td>39.30</td>
<td>40.10</td>
<td>40.00</td>
<td>43.58</td>
<td>41.88</td>
<td>42.12</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
The following provides the banking system asset structure highlights, compared to the same period in the previous year:

- Increase in treasury and interbank transactions by ALL 7.2 billion or 1.8%, mainly arising from:
  - increase in T-bills by ALL 7.4 billion or 7.9%
  - increase in transactions with the central bank by ALL 1 billion or 0.9%; transactions with other banks, credit institutions, and other financial institutions fell by ALL 0.7 billion or 0.4%
- Increase of client transactions (net) ALL 23.9 billion or 5%. Client transactions (gross) resulted in ALL 28.2 billion or 5% up;
- Increase in security transactions with foreign institutions (net) by ALL 25.2 billion or 8.2%.

<table>
<thead>
<tr>
<th>Indicators:</th>
<th>Dec 2013</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sum</td>
<td>Share</td>
</tr>
<tr>
<td>1. Treasury and interbank transactions</td>
<td>403.8</td>
<td>32.7</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Transactions with the central bank</td>
<td>108.9</td>
<td>8.8</td>
</tr>
<tr>
<td>- T-bills</td>
<td>94.1</td>
<td>7.6</td>
</tr>
<tr>
<td>- Transactions with other banks</td>
<td>177.1</td>
<td>14.4</td>
</tr>
<tr>
<td>2. Transactions with customers (net)</td>
<td>480.2</td>
<td>38.9</td>
</tr>
<tr>
<td>3. Security Transactions (net)</td>
<td>306.2</td>
<td>24.8</td>
</tr>
<tr>
<td>4. Other assets</td>
<td>25.5</td>
<td>2.1</td>
</tr>
<tr>
<td>5. Fixed assets</td>
<td>18.6</td>
<td>1.5</td>
</tr>
<tr>
<td>Total assets</td>
<td>1,234.3</td>
<td>100.0</td>
</tr>
</tbody>
</table>

Note: Items 1, 2, 3 include accrued interest
Source: Bank of Albania.
*in ALL billion
**in % to total assets
***in % to a year earlier

The following provides the banking system’s liability structure highlights, compared to the previous year:

- Decrease in treasury and interbank transactions by ALL 3.3 billion or 4.8%. The following contributed most to the decline:
  - decrease in transactions with the central bank by ALL 3.6 billion or 78.2%
  - decrease in interbank loans by ALL 4.6 billion or 32.1%
  - decrease of deposits with banks, financial institutions by ALL 2.1 billion or 9.1%
- Increase in transactions with customers by ALL 51.1 billion or 5%. The increase was mainly determined by the following:
  - increase in public administration by ALL 1.4 billion or 23.1%
  - increase in private sector by ALL 49.7 billion or 4.9%
- Increase in permanent resources by ALL 9.4 billion or 7.2%
- Increase in other liabilities by ALL 2 billion or 20.4%.
Table 4 Key banking system liability items

<table>
<thead>
<tr>
<th>Indicators</th>
<th>Dec 2013</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sum</td>
<td>Share</td>
</tr>
<tr>
<td>1. Treasury and interbank transactions</td>
<td>67.8</td>
<td>5.5</td>
</tr>
<tr>
<td>2. Transactions with customers (gross)</td>
<td>1,013.5</td>
<td>82.1</td>
</tr>
<tr>
<td>3. Other liabilities</td>
<td>10.0</td>
<td>0.8</td>
</tr>
<tr>
<td>4. Permanent resources</td>
<td>129.9</td>
<td>10.5</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>1,234.3</td>
<td>100.0</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

*in ALL billion

**in % to total liabilities

***in % to a year earlier

The share of off-balance sheet items in total assets rose to 118% in 2014, from 109.9% at the end of 2013. As shown in the table, during this year, the main off-balance sheet items increased, except for foreign currency transactions, which decreased. The commitments received have the main share in off-balance sheet items, accounting for 82%.

Table 5 Change in off-balance sheet items compared to the previous year

<table>
<thead>
<tr>
<th>Indicators</th>
<th>Dec 2013</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>In All billion</td>
<td>In %</td>
</tr>
<tr>
<td>TOTAL</td>
<td>112.5</td>
<td>8.1</td>
</tr>
<tr>
<td>Commitments granted</td>
<td>38.7</td>
<td>37.1</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Financing commitments</td>
<td>(1.2)</td>
<td>(124.3)</td>
</tr>
<tr>
<td>- Guarantees</td>
<td>3.6</td>
<td>(4.5)</td>
</tr>
<tr>
<td>- Security commitments</td>
<td>36.3</td>
<td>84.6</td>
</tr>
<tr>
<td>Commitments received</td>
<td>34.4</td>
<td>(52.1)</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Financing commitments</td>
<td>(1.4)</td>
<td>(72.5)</td>
</tr>
<tr>
<td>- Guarantees</td>
<td>35.2</td>
<td>(53.6)</td>
</tr>
<tr>
<td>Foreign currency transactions</td>
<td>47.7</td>
<td>(1,286.7)</td>
</tr>
<tr>
<td>Other commitments</td>
<td>0.2</td>
<td>(23.8)</td>
</tr>
<tr>
<td>Commitments for financial instruments</td>
<td>(8.5)</td>
<td>(208.3)</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

3.3.2 CONCENTRATION

Concentration indicators, as measured by the Herfindahl Index, for total assets, deposits and loans remained stable during 2014, revealing low and steady concentration.

Table 6 Herfindahl (H) Index of asset, deposit and loan concentration

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Herfindahl index (assets)</td>
<td>0.14</td>
<td>0.14</td>
<td>0.15</td>
<td>0.15</td>
<td>0.14</td>
<td>0.14</td>
</tr>
<tr>
<td>Herfindahl index (deposits)</td>
<td>0.15</td>
<td>0.16</td>
<td>0.16</td>
<td>0.15</td>
<td>0.14</td>
<td>0.14</td>
</tr>
<tr>
<td>Herfindahl index (loans)</td>
<td>0.11</td>
<td>0.11</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
3.4 MANAGEMENT OF BANKING ACTIVITY RISKS

3.4.1 CREDIT RISK

3.4.1.1 Lending

Total loans rose by ALL 28 billion or about 4.9% in 2014. The highest increase in outstanding loans was recorded in 2014 Q4 (ALL 17.8 billion), while decrease was seen only in Q1 (ALL 5.2 billion).

Table 7 Quarterly credit growth in 2014

<table>
<thead>
<tr>
<th>Quarterly credit growth</th>
<th>Q I</th>
<th>Q II</th>
<th>Q III</th>
<th>Q IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>In ALL million</td>
<td>5,185.97</td>
<td>4,500.77</td>
<td>10,819.21</td>
<td>17,844.79</td>
</tr>
<tr>
<td>In %</td>
<td>0.91</td>
<td>0.80</td>
<td>1.91</td>
<td>3.09</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

During 2014, the monthly credit growth showed low volatility. The lowest growth (-1.05%) was seen in January, and the highest (1.49%) in November. Monthly average credit growth was 0.40%.

An overview of the total credit by borrower shows that the private sector has the major share in total credit, accounting for about 69.6% at end - 2014, from 68.9% in 2013. During January - December 2014, lending to the public sector and households grew 10.3% and 1.2%, respectively. Lending to the private sector pursued a similar trend, growing 6%.

Over the years, lending in the system was mostly oriented towards businesses. Lending to businesses, as a share in the portfolio, has gained grounds against lending to households. This tendency is reduced and the ratio between both groupings - businesses and households - has been steady during last three years.

The loan portfolio composition by borrower and currency\(^3\) shows that about 61.9% of lending to businesses is denominated in foreign currency. Euro loans account for about 84.2%, while U.S. dollar loans account for about 15.8% of the foreign currency loan portfolio. The share of foreign currency household loans in total household loans is at 51.2%. Within the foreign currency loan portfolio for households, the euro loans account for 97.8%, while the U.S. loans account for only 1.7% of the total loans.

\(^3\) Data do not include non-residents.
By borrower and purpose of use, the analysis shows that the businesses ‘overdraft’ has the major share in the total loan portfolio (23.1%); followed by ‘investment for real estate’, to businesses (19.8%); loans for ‘investment in real estate’, to households (18.7%); and loans for ‘investment to purchase equipment’ to businesses (17.1%). In the meantime, in 2014, lending to households for ‘durable goods’ grew most, followed by lending to businesses for ‘investment in real estate’. Conversely, lending to households ‘for operating the activity’ fell most (-4.1%).

### Table 8 Lending by sector and purpose of use (in ALL billion and share of each in total loans)

<table>
<thead>
<tr>
<th>Description</th>
<th>Dec 2013</th>
<th>Share in %</th>
<th>Dec 2014</th>
<th>Share in %</th>
<th>Change in % Dec 2013 - Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total loans</td>
<td>537.4</td>
<td>100.0</td>
<td>549.1</td>
<td>100.0</td>
<td>2.2</td>
</tr>
<tr>
<td>Business loans</td>
<td>394.7</td>
<td>73.4</td>
<td>404.5</td>
<td>73.7</td>
<td>2.5</td>
</tr>
<tr>
<td>Overdraft</td>
<td>125.3</td>
<td>23.3</td>
<td>126.7</td>
<td>23.1</td>
<td>1.1</td>
</tr>
<tr>
<td>Working capital</td>
<td>73.2</td>
<td>13.6</td>
<td>75.0</td>
<td>13.7</td>
<td>2.5</td>
</tr>
<tr>
<td>Equipment purchase</td>
<td>97.3</td>
<td>18.1</td>
<td>94.0</td>
<td>17.1</td>
<td>(3.3)</td>
</tr>
<tr>
<td>Real estate</td>
<td>99.0</td>
<td>18.4</td>
<td>108.8</td>
<td>19.8</td>
<td>9.9</td>
</tr>
<tr>
<td>Household loans</td>
<td>142.7</td>
<td>26.6</td>
<td>144.6</td>
<td>26.3</td>
<td>1.3</td>
</tr>
<tr>
<td>Overdraft</td>
<td>8.2</td>
<td>1.5</td>
<td>8.2</td>
<td>1.5</td>
<td>0.2</td>
</tr>
<tr>
<td>Consumption of non-durable goods</td>
<td>16.4</td>
<td>3.1</td>
<td>17.3</td>
<td>3.1</td>
<td>5.5</td>
</tr>
<tr>
<td>Consumption of durable goods</td>
<td>9.0</td>
<td>1.7</td>
<td>10.4</td>
<td>1.9</td>
<td>14.4</td>
</tr>
<tr>
<td>Real estate</td>
<td>102.9</td>
<td>19.2</td>
<td>102.8</td>
<td>18.7</td>
<td>(0.1)</td>
</tr>
<tr>
<td>Operating activity</td>
<td>6.1</td>
<td>1.1</td>
<td>5.9</td>
<td>1.1</td>
<td>(4.1)</td>
</tr>
</tbody>
</table>

Note: Data in the table refer only to resident customers and do not include accrued interests.

Source: Bank of Albania.

The structure of loans by term to maturity remains almost similar to that of 2013, shifting slightly from short-term toward long-term loans. As at end-2014, long-term loans continue to have the major share in total loan portfolio, followed by short and medium-term loans.

### Table 9 Structure of outstanding loans by term to maturity (in %)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Short term</td>
<td>33.2</td>
<td>34.0</td>
<td>34.3</td>
<td>34.6</td>
<td>34.6</td>
<td>33.7</td>
</tr>
<tr>
<td>Medium term</td>
<td>20.0</td>
<td>17.9</td>
<td>17.0</td>
<td>16.8</td>
<td>17.1</td>
<td>17.9</td>
</tr>
<tr>
<td>Long term</td>
<td>46.8</td>
<td>48.1</td>
<td>48.7</td>
<td>48.6</td>
<td>48.2</td>
<td>48.4</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

*Note: Data do not include non-residents.*
During 2014, the loan portfolio by currency shows an increase in the share of lek loans, which was higher in Q1 and Q2, up by 0.4 and 0.5 percentage point, respectively.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lek</td>
<td>35.5</td>
<td>37.0</td>
<td>37.4</td>
<td>37.9</td>
<td>37.9</td>
<td>37.6</td>
</tr>
<tr>
<td>Foreign Currency</td>
<td>64.5</td>
<td>63.0</td>
<td>62.6</td>
<td>62.1</td>
<td>62.1</td>
<td>62.4</td>
</tr>
</tbody>
</table>

Source: Bank of Albania

During 2014, foreign currency loans unhedged against the exchange rate risk fell by 10.1 percentage points, compared to the share in the previous year.

As at end-2014, the structure of credit by sectors of the economy shows slight changes on a year earlier. ‘Trade, repair of vehicles and household appliances’ remains the most credited sector of the economy, with a share of 24.9% in the portfolio (up by 4 percentage points from the previous year), followed by ‘Processing industry’, sharing 10.8% in the portfolio (up by 2.8 percentage points in annual terms). ‘Construction’ (presently ranked third), at the end of 2014, shared 10.0%, down by 1.4 percentage points during this year.

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5 Loans unhedged against the exchange rate risk are defined in Bank of Albania Regulation No 62, dated 14.09.2011 “On the management of credit risk”, Article 4 (2) (c).
6 Data do not include non-residents.
3.4.1.2 Asset quality

Non-performing loans grew by around ALL 2.5 billion during 2014. The pace of increase in non-performing loans was lower than in outstanding loans in the banking system; therefore, the loan portfolio quality indicator - the ratio of non-performing loans to outstanding loans in the banking system - fell slightly by only 0.7 percentage point to about 22.8%.

As at end of 2014, ‘non-performing loans (net of provisions)’ to outstanding loans’ was about 7.5%, from 8.2% a year earlier.

Note: The data of the above table refer only to resident customers and do not include accrued interests.

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7 This figure is calculated by deducting from outstanding non-performing loans, the provisioning funds that banks put aside to cover their loss loans.
Loan portfolio structure by rating shows an increase in the share of qualitative loans versus the decrease in the share of non-performing loans. The qualitative loan portfolio shows that standard loans grew by 1.5 percentage points and special-mention loans fell by 0.8 percentage points. In the meantime, the non-performing loan portfolio shows that sub-standard and doubtful loans fell by 0.9 and 0.05 percentage points, respectively, while the loss loans increased by 0.25 percentage points.

<table>
<thead>
<tr>
<th>Category</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q I</td>
<td>Q II</td>
</tr>
<tr>
<td>Standard loan</td>
<td>66.8</td>
<td>66.3</td>
</tr>
<tr>
<td>Special mention loan</td>
<td>9.5</td>
<td>9.5</td>
</tr>
<tr>
<td>Substandard loan</td>
<td>9.6</td>
<td>9.7</td>
</tr>
<tr>
<td>Doubtful loan</td>
<td>6.2</td>
<td>5.3</td>
</tr>
<tr>
<td>Loss loan</td>
<td>7.9</td>
<td>9.2</td>
</tr>
</tbody>
</table>

Source: Bank of Albania

Loan loss provisions amounted to about ALL 91.7 billion, up by ALL 4.1 billion from end-2013. Consequently, as of end-2013, the ‘loan loss provisions to non-performing loans’, which measures the loan loss coverage ratio, was about 67.1%, up by 1.9 percentage points from 65.2% in 2013.

The share of net non-performing loans to regulatory capital was downward during this year, accounting for 38.3%, from 40.2% at the end of 2013, showing an increase in the system’s ability to cover with the capital loss that may rise from loan deterioration.

Related to the credit quality by type of borrower, it was noted that, within one year, business non-performing loans fell by 1 percentage point, while household non-performing loans fell by 0.2 percentage point. As at end of 2014, the business non-performing loan ratio was 26.7%, while the households’ non-performing loan ratio was 16.5%.

By currency, foreign-currency non-performing loans portfolio had a larger share, 26% (0.3 percentage point higher than a year earlier) compared to the lek portfolio at 17.5% (2.2 percentage points lower than a year earlier).
Of the foreign-currency loan portfolio unhedged against the exchange rate risk, foreign-currency non-performing loans classified as unhedged against the exchange rate risk accounted for 29%. During the one-year period (January – December 2014), this ratio fluctuated slightly. As at end of December 2014, it maintained the same rate as a year earlier. The non-performing foreign-currency loan portfolio unhedged against the exchange rate risk fell at a higher pace, 14.5%, compared to the fall of the total foreign-currency loan unhedged against exchange rate risk, 13.4%.

A major share of the loan portfolio (72.6%) was collateralised, down from a year earlier (77.7%). By type of collateral, the largest share of loans in the system, around 54.2%, was collateralised by real estate.

The foreign currency loan portfolio is better collateralised than the Albanian lek one, 73.8% in foreign currency versus 70.5% in Albanian Lek. Compared to the same period a year earlier, collateralised loans both in foreign currency and Albanian lek, fell by 5 and 5.4 percentage points, respectively.
The Bank of Albania conducts stress tests to measure a bank’s capital resilience to risks facing the banking activity. Analyses show that the current level of the banking system capital is sufficient to withstand a relatively high level of losses, which may arise from exposure to credit risk and other risks. This ability of the capital to withstand any potential losses was constant in 2014.

3.4.1.3 Credit risk assessment

Credit risk has drawn Bank of Albania’s attention since the outburst of the global crisis. The crisis impact on Albania’s economic growth slowdown is accompanied with the deterioration in bank’s loan portfolio quality and the lower pace of bank lending to the economy. Under the impact of economic growth slowdown, the loan demand by businesses and households has dropped. On the other hand, banks have tightened their lending standards by reflecting an increasing attention with regard to credit risk. Bank of Albania’s approach to credit risk has undergone the following stages:

1. First, accurately identify the magnitude of the problem; to this end, the Bank of Albania has intensified its banking supervision, focusing on rapidly and accurately identifying non-performing loans. In this regard, it has conducted on-site examinations and has improved the off-site surveillance. The latter includes different surveys and stress-test exercises to assess the banks’ expectations about lending and test the ability of both individual banks and the overall sector against the assumption of further credit quality deterioration. Considering the results and in case of need, the bank is requested to take corrective structural actions and raise its capital level.

2. Second, addressing the problems that associate the lending process and impede the resolution process for non-performing loans. From Bank of Albania’s viewpoint, the resolution of this problem requires addressing the non-performing loans stock and flows; hence, actions have been taken in both directions. In concrete terms:
   a) To address the non-performing loans stock, in the framework of on-going communication with the banking industry, the Ministry of Finance and other process-relevant institutions, the Bank of Albania has focused on:

<table>
<thead>
<tr>
<th>Type of collateral</th>
<th>Households</th>
<th>Businesses</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ALL</td>
<td>FX</td>
<td>ALL</td>
</tr>
<tr>
<td>Real estate</td>
<td>58%</td>
<td>75%</td>
<td>47%</td>
</tr>
<tr>
<td>Cash</td>
<td>3%</td>
<td>4%</td>
<td>1%</td>
</tr>
<tr>
<td>Other collateral</td>
<td>6%</td>
<td>7%</td>
<td>24%</td>
</tr>
<tr>
<td>Uncollateralised loans</td>
<td>33%</td>
<td>15%</td>
<td>28%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>
i. Improvement of the collateral execution process:

As a result of the joint work, in September 2013, the Albanian Parliament passed several amendments to the Code of Civil Procedure and the Civil Code, which facilitate the procedure for credit collateral auctions and improve the legal guarantees for the whole process.

ii. Tax treatment of bank loan losses, in case of their write-offs:

After the Ministry of Finance changed the respective instruction on May 2013, the Parliament approved amendments to the Law “On tax revenues” in 2014, which treat the bank loan loss as deductible expense for the effect of calculating the profit, when some well-defined conditions are met.

In the meantime, the Bank of Albania has undertaken to provide banks with a detailed orientation on banks’ selling off loans from their portfolios. Year 2013 saw several such cases. This process was useful to reduce the level of non-performing loans in banks.

b) In order to address the flows of non-performing loans, the Bank of Albania has focused on:

i. Early restructuring of loans to prevent their downgrading as non-performing loans.

On March 2013, the Bank of Albania adopted some regulatory amendments, which required creating a sub-category to include performing loans that became part of the early restructuring process. Provisions for covering those loans would be higher than in normal conditions but lower than in the non-performing loans category. Also, in restructuring the non-performing loans, the period of holding them at the same category after restructuring was lowered from 9 to 6 months.

ii. Provision of some stimuli to orient banks toward lending to the economy, under the conditions of an adequate liquidity position.

Capital requirements for new flows of bank investments with non-residents increased. In parallel, capital requirements for annual addition of lending in the country within a band of 4-10%, fell to zero. These temporary actions aimed to create appropriate conditions for banks to orient their funds toward lending to the domestic economy.
Also, during 2013, the Bank of Albania pursued an accommodative monetary policy, reflecting not only the low inflation pressures, but also the aim to stimulate growth through lending at low interest rates.

Overall, the Bank of Albania deems that these actions contributed to preventing rise in non-performing loans in 2013 and instituted a downtrend of interest rates on lek-denominated loans. We expect the effect of these measures to be fully felt during 2014.

Box 1 : Impact of macro-prudential measures on boosting lending

In March 2013, the Supervisory Council of the Bank of Albania adopted a package of macro-prudential measures, which aimed at boosting lending to the economy. To support this objective, the package of measures was determined in such a way as to favour investment of banks’ free funds in the domestic economy rather than in foreign markets. The whole package of measures was compiled by putting stimuli on the banks’ capital adequacy level until end-2014. In order to boost lending to the economy, there was decided to lower the risk-weighting level for the effect of calculating the capital adequacy ratio, and consequently the capital requirements, and the annual addition of the loan portfolio within a band of 4-10%. Given that this package of measures extends over two years, the effect for each year is measured separately and the effect for 2013 is added to that of 2014.

To prevent increase in investments of banks’ free funds in foreign markets, a decision was made to increase the risk-weighting level for the effect of calculating the capital adequacy ratio, and hence in the capital requirements, addition of investments in non-residents compared to investments position as of end-March 2013.

The Supervision Department has periodically (quarterly) monitored the impact of these measures on banks and the system. The measurements as of end-2014 show that the capital adequacy ratio for the system was 0.13 percentage points lower than if calculated without the effect of measures. This shows that the effect of investments on non-residents was higher than in lending to the economy. Five banks of the system reported a higher capital adequacy ratio than if calculated excluding the effect of measures, ranging at 0.77 - 1.72 percentage points. Three banks were not impacted at all, while eight other banks reported a smaller capital adequacy ratio than if calculated excluding the effect of measures, ranging from -0.31 to -2.9 percentage points.

If the capital adequacy ratio was calculated only with the effect of investments on non-residents, it would result 0.9 percentage points lower than if calculated excluding the effect of measures. Ten banks of the system increased their investments in non-residents, being influenced negatively by this measure in calculating the capital adequacy ratio.

If the capital adequacy ratio was calculated only including the effect on boosting lending to the domestic economy, it would result 0.86 percentage points higher than if calculated excluding the effect of measures. Eight banks of the system boosted lending to the economy during 2013 and 2014, within the annual growth expectation of 4-10%, being influenced positively by this measure in calculating the capital adequacy ratio.
Given that this package of measures was foreseen to have its effect until the end of 2014, in the light of the analyses and considerations related to this package, the Supervisory Council of the Bank of Albania decided to extend the effects of this package during 2015, as well. Hence, the increase in capital requirements for investments on non-residents continues to remain in force, compared to the increase with the base period March 2013. Meanwhile, the lowered capital requirements to boost lending within the limits 4-10% will have effect only for the growth of lending during the period January - June 2015. Currently, the Bank of Albania is considering the possibility to extend this element of the package until the end of 2015.

3.4.2 LIQUIDITY RISK

Overall liquidity situation in banking system was satisfactory, during 2014, showing a relatively low exposure to liquidity risk. Liquidity indicators stood beyond rates laid down in the regulatory acts in force of the Bank of Albania. At the end of 2014, the ratio of liquid assets to short-term liabilities in the banking system was 40.48%, up by 5.7 percentage points, compared to the same period a year earlier. This ratio for foreign currencies stood at 26.19%, maintaining almost the same level with the previous year. The Albanian lek ratio increased by 12.3 percentage points pointing at 55%. The growth was mainly due to the amendments to the Bank of Albania’s regulations “On the guarantees in the lending operations of the Bank of Albania” and “On repurchase and reverse repurchase agreements”, which indirectly were reflected in the classification of assets as liquid, leading to their growth and consequently the increase in liquidity indicators.

3.4.2.1 Banking system deposits

Customer deposits remain the most important and stable source of financing for the Albanian banking system. Deposits grew at a slightly higher pace from a year earlier, amounting ALL 47 billion or 4.5%, from ALL 34 billion in 2013. A considerable number of banks in the system grew their deposits during 2014, but the two largest banks provided the main impact. As at December 2014, deposits in the system totalled ALL 1.07 trillion.

At the end of 2014, the share of the Albanian lek in total deposits was almost equal with the share of all foreign currencies, like in December 2013. The structure of deposits maturity remained short-term oriented, while deposits of higher than one year maturity resulted about 6%, at the same levels as a year earlier.

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8 The minimum required level for this indicator, as laid down by the regulatory requirements, is 20%.
9 The minimum required level for this indicator in the Albanian lek and foreign exchange, as laid down by the regulatory requirements, is 15%.
3.4.2.2 Deposits concentration

The concentration of deposits remained at relatively low levels, and did not have any important change from 2013. Ten largest depositors accounted for 6.13% of total banking system’s deposits, 20 largest ones accounted for 8.16% and 50 main depositors accounted for 11.6% of the total deposits. Five largest banks of the system grew slightly their share in the deposits market. In December 2014, their aggregated share in the market amounted 74.43%, from 72.3% in December 2013. Households’ deposits remain the main base of banking system’s deposits, with a share of 86%, down by about 1 percentage point, compared to the previous year.

3.4.2.3 Loan to deposit ratio

In December 2014, the loan-to-deposit ratio stood at 55.5%, reflecting a balanced assets-liabilities equilibrium at system level. During 2014, this ratio did not change significantly, as both loan and deposits grew at almost the same pace, by about 5%. This ratio in foreign currency shows higher values, about 70%, compared to Albanian lek, about 42%.

3.4.2.4 Liquid assets of the system

In 2014, liquid assets grew by ALL 72 billion. 92% of this growth is in the Albanian lek mainly as a result of the regulatory amendments, detailed above. In December 2014, the total liquid assets in the banking system amounted ALL 413 billion. In their composition, Albanian Government securities account for the largest share, about 57%, from 55% in December 2013, and short-term transactions with financial institutions by 27%.

3.4.2.5 Asset and liability gap

The maturity gap is analysed regularly to measure the possible needs for liquidity.

<table>
<thead>
<tr>
<th>Maturity gap of assets and liabilities</th>
<th>Dec 2013</th>
<th>Mar 2014</th>
<th>June 2014</th>
<th>Sep 2014</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to 1-month maturity gap</td>
<td>(31,503.8)</td>
<td>(1,403.5)</td>
<td>(29,522.0)</td>
<td>(39,056.8)</td>
<td>(67,390.0)</td>
</tr>
<tr>
<td>Up to 3-month maturity gap</td>
<td>(87,243.09)</td>
<td>(36,448.91)</td>
<td>(178,712.63)</td>
<td>(78,314.61)</td>
<td>(105,916.86)</td>
</tr>
<tr>
<td>Up to 1-month maturity gap - in % to total assets</td>
<td>(7.9)</td>
<td>(1.5)</td>
<td>(6.8)</td>
<td>(8.5)</td>
<td>(19.0)</td>
</tr>
<tr>
<td>Up to 3-month maturity gap - in % to total assets</td>
<td>(24.2)</td>
<td>(10.9)</td>
<td>(43.5)</td>
<td>(18.6)</td>
<td>(28.9)</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

The indicator remained at negative rates, mainly due to the concentration of deposits in short-term maturity, although the survey and analysis of depositors’ behaviour shows a high rate of deposits renovation. Historically, the period June-September is characterised by the fluctuations in this indicator, under the
impact of summer promotions for deposits. These fluctuations are considered part of the normal cycle of banks’ activity.

3.4.2.6 Other financial sources

Other financial sources in the banking system had a relatively low share in total assets, about 7%, almost equal to the end of 2013. Liabilities to financial institutions and repurchasing agreements had the main share in this item. It is worthy to emphasise that during 2014, ‘loans from financial institution’ reduced by 32% or ALL 4.6 billion, due to the low use of lines granted to some banks from the groups they belong to. At system level, this reduction was offset by the growth in ‘Repurchasing agreements’.

3.4.2.7 Stress tests

Stress tests, by assuming various scenarios of unpredictable events and factors that may have negative impact on liquidity, have shown that all banks may successfully face such situations.

3.4.3 MARKET RISK

The overall assessment of market risks shows that banking system exposure to these risks is at low rates. Throughout this assessment it was analysed the exposure to interest rate risk in the banking book, exposure to exchange rate risk and the needed capital to cover potential losses from this risk.

Banking sector’s exposure to interest rate risk, measured as the change of exposure value in the banking book after the standard shock (change) in the interest rate by 2% as a ratio to regulatory capital, was at satisfactory rates. In December 2014, the value of this indicator was 4.93%, from 5.8% at the end of 2013.

The exposure to interest rate risk is measured as a difference between assets and liabilities which are sensitive to interest rate, divided by baskets repricing. This difference stands at relatively low rates, about 7-8% of total assets, as more than 70% of assets and more than 80% of liabilities are repriced within 12 months. Its low level reflects a balanced structure of repriced assets and liabilities in the banking system. Even for individual banks, exposure indicator to interest rate risk stands at low rates, within regulatory limits.

Stress tests for the interest rate risk, by using various scenarios of shock of interest rates, show that only a limited number of banks may have difficulties to follow the regulatory indicator, and the latter only for one of currencies. At system level, capital adequacy ratio would remain stable in all scenarios.
In December 2014, banking system’s exposure to exchange rate risk was “long”, at ALL 6.1 billion, accounting for 5.26% of the banks’ regulatory capital\textsuperscript{10}. The exposure rate for this risk continues to be at low rates, for both the system and individual banks, impacted by the balanced assets and liquidities structure by currency.

Stress tests for the exchange rate risk, by using various shock scenarios of exchange rate, show that both banking system and individual banks will face successfully such situations.

3.4.4 OPERATIONAL RISK

Operational risk assessment, which is analysed in the light of losses that banks may have due to the failure of internal processes and systems or because of external factors, is based on the interlinking of indirect indicators that reflect such losses, as internal systems and the measures to protect from external impacts. Quantitative indicators of operational risk are indirect indicators; to fully assess this risk, it is necessary to closely analyse processes, systems and implementation of internal procedures of banks. The quality and adequacy of Information and Communication Technology (ICT) that banks use have a considerable impact in assessing this risk.

The examinations carried out during 2014 show that a number of banks have improved the basic banking software shifting to more contemporary versions. The policies and procedures framework related to ICT has being continuously improving; however, due to the broad spectrum of activities it covers and the dynamic developments in this field, its completion and improvement remains a continuous process. The increased demands by business’ structures and the management of numbers and quality services by ICT led to an upward pressure on the unit covering these functions. This unit needs a more adequate number of staff. This phenomenon is more evident in smaller -sized banks.

The supervision attention is focused on an important element, the internal methodology of banks to assess ICT and on the adequacy and level of implantation in practice. Recommendations in this regard consisted in the broadening of the spectrum of risk assessment, including all fields of ICT, the determination of qualitative and quantitative indicators and the respective limits.

Banks are properly attentive to the business recovery and continuity plans, as they are for their implementation in practice.

Operational risk management has been improving upon the completion of the units in charge of this function, and the consolidation of the processes for the collection of data and the reporting of operational events. Banks show

\textsuperscript{10} The maximum permissible level for this indicator, as laid down by the regulatory requirements, is 30%.
progress with regards to the perception on the importance of the internal analysis of operational risk data, and the use of the techniques to reduce this risk. Also, it was noted that the senior management had been more involvement in the operational risk management system, which has led in turn to increased attention towards operational events and the time to address them.

Recommendations to improve operational risk management consisted in the need for the regular development of self-assessment process and its extension in all units, the need to develop the crucial indicators for important processes and the establishment of the respective limits, one mechanism to activate plans of measures and observation of their implementation, etc.

3.4.5 REPUTATION RISK

Assessment of reputation risk is based in identifying and assessing those elements that may impact negatively the bank’s reputation in public. Such elements may consist in suspicions for involvement or use of bank for money laundering purposes, lack of transparency in the relationships with customers, breach of work terms and conditions, terms of agreements, etc. As a risk mostly based on the perception elements (non-quantitative ones), a large part of information that is used to assess the risk derives from on-site examinations of the processes, audit systems and internal implementation procedures of banks.

Also in 2014, due attention was paid to anti-money laundering, through the monitoring of rigorous implementation of the Law and the relevant regulatory framework. The Bank of Albania introduced to supervised entities the indispensability of undertaking further measures to improve the work, related to anti-money laundering and combating the financing of terrorism (AML/CFT), by any means of communication, aiming at having a broader point of view to assess the risks deriving from the activity in the field of AML/CFT.

The measures taken for the implementation of the important legal amendments, and the alignment of the legislation to the international standards and international authorities’ recommendations were reflected in the efforts of entities to adequately manage ML/FT risk. This led to the limitation of exposure to this risk at controllable rates. The entities have established adequate structures and systems in this regard, and the efficiency of preventive measures for AML/CFT has been up. The concrete results are reflected in the increase of the number and quality of the suspicious activities reports (SAR).

Entities, subject of the Bank of Albania’s jurisdiction, especially banks, continuously have transmitted the maximum collaboration with the respective authority, and have reported the highest number of SARs1111, compared to the other entities subject to the law. Notwithstanding the positive indicators, the issues to be monitored continuously related to anti-money laundering and

1111 Referred to statistics reported by the General Directorate on the Prevention of Money Laundering.
combating financing terrorism include:

- improving the quantitative (increase of number) and qualitative (increase of quality) aspect of the regular analysis carried out by the responsible structures;
- improving the qualitative and quantitative aspects of SARs.
- improving auditing structures, by increasing the frequency of controls, the fields, subject of controls and increase of the work quality.

The on-site examinations have emphasised the attention to be paid on these issues and have provided the recommendations for the continuous improvement of identification systems and reporting of suspicious events. The issues mainly emphasised consist in:

- identifying the ownership structure of the client-subject, to identify who are the persons that own or control it;
- analysing of complex transactions of large and unusual values that are conducted or being conducted;
- increasing of SRAs quality with regard to their content, to provide other law enforcement authorities with the possibility for an effective investigation;
- analysing elements available to entities, to better assess the conducted transactions, which are indispensable to provide details on the derived suspension;
- exercising and increasing the due diligence by entities;
- functioning of centralised system that is responsible for the collection and analysing of data as a support for suspicious reports;
- categorisation of clients and transactions by risk rate they represent;
- effective management of risks deriving from money laundering and financing terrorism in the event of transactions or business relationships.

For the rigorous implementation of supervision, on-site examinations will be intensified, in particular thematic examinations in the entities of money transfer, exchange bureaus, etc.

In 2014, important events were the signing of the Cooperation Agreement between the Bank of Albania and the General Directorate for the Prevention of Money Laundering (GDPML), on 10 June 2014, in the framework of coordinating the efforts for AML/CFT.

Also, recommendations have been implemented and reports have been submitted continuously to the respective institutions related to the implementation of CoE’s Moneyval and Financial Action Task Force recommendations. Transparency and public information were continuously on the focus during 2014, for the improvement of transparency standards and strengthening of market discipline. The priorities were the identification, measurement and monitoring of requirements on the way and form of providing information to customers on the banking and financial products provided by entities to ensure transparency and customer’s protection. Behaviour of banks and the measures taken by them with respect to transparency to public and disclosure
of financial information were continuously and prudentially assessed, through off and on-site examinations. The measures taken by the Bank of Albania led to the increased conscious and commitment of banking sector on transparency and information disclosure issues. This was followed by the revision of the loan agreement (contract) elements by the entities to comply with the regulatory and pre-contractual customer information requirements.

Determination of requirements and the way to provide pre-contractual information to the borrower, prior to the signing and after the execution of mortgage loan agreement for the household, and the implementation of other regulatory requirements, constituted the subject and main focus during the daily implementation of legal and regulatory duties. The supervisory measures taken by the Bank of Albania, related to information disclosure were efficient. All banks publish at their official websites the annual and quarterly reports.

During 2014, banks’ reporting of interest rates and commissions on loans and deposits in a standardised form are monitored on an ongoing basis. In addition to off-site monitoring, these reports were subject of on-site supervision to assess their accurateness. This information is published on the Bank of Albania’s official website, aiming at increasing the transparency to the public and comparability of products cost among banks.

In the context of consumer’s protection, around 53 complaints submitted by customers about financial institutions were examined. Their typologies mainly consisted in: failure in meeting the contract’s terms; incorrect implementation of execution orders; claims on raise of interest rates, etc. It should be noted that in many case submitted by customers, the Bank of Albania is not the responsible authority to resolve them. However, there were cases when the addressing of the problem by the Bank of Albania impacted the solution of the problem, about issues related to the supervisory regulatory framework, in particular the transparency. These issues were duly addressed related to both customers and entities, when deficiencies or irregularities were found.

3.4.6 CAPITAL ADEQUACY

3.4.6.1 Shareholders’ equity

As of end-2014, the banking system’s shareholders’ equity amounted to ALL 111 billion, up ALL 7.6 billion (or 7.4%) y-o-y, versus the lower increase by ALL 1.5 billion (or 1.5%) in 2013.

In contrast to the previous year, when the shareholders’ equity fluctuated between -1 and 1.2% from one quarter to the next, during 2014, the fluctuation of shareholder’s capital was overall higher. Nevertheless, the overall trend was up, with a fall only in the second quarter, by 0.8%.
The profit of period provided the largest material component to shareholders’ equity growth, by ALL 4.6 billion or 70.5%, compared to the same period a year earlier, increasing the share of this component to the shareholders’ equity to 10.1%, from 6.4% at the end of 2013. This performance is a positive indicator in sustaining the banking activity with the necessary source of income generated by the banks.

### Table 14 Shareholders’ equity and its components

<table>
<thead>
<tr>
<th>Indicators</th>
<th>Dec 2014</th>
<th>Dec 2013</th>
<th>Dec 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ALL million</td>
<td>%</td>
<td>ALL million</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>110,971.2</td>
<td>100.0</td>
<td>103,337.7</td>
</tr>
<tr>
<td>Paid-in capital</td>
<td>106,055.3</td>
<td>95.6</td>
<td>102,774.7</td>
</tr>
<tr>
<td>Share premium</td>
<td>5,205.9</td>
<td>4.7</td>
<td>5,205.9</td>
</tr>
<tr>
<td>Reserve</td>
<td>11,793.8</td>
<td>10.6</td>
<td>11,887.4</td>
</tr>
<tr>
<td>Revaluation difference</td>
<td>4,126.0</td>
<td>3.7</td>
<td>1,263.5</td>
</tr>
<tr>
<td>Earnings/retained loss</td>
<td>(27,402.1)</td>
<td>(24.7)</td>
<td>(24,357.9)</td>
</tr>
<tr>
<td>Earnings/loss for the period</td>
<td>11,192.3</td>
<td>10.1</td>
<td>6,564.0</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Against the minimum regulatory benchmark of 12%\(^{12}\), the Capital Adequacy Ratio (CAR), a key prudential ratio, was 16.8%, at end-2014. Compared to the same period a year earlier, it was up down by 1.1 percentage points, returning to the trend observed since end-2006.

#### 3.4.6.2 Capital adequacy ratio

The following presents the performance of both components of the capital adequacy ratio during 2014.

##### 3.4.6.2.1 Regulatory capital

Banking system’s regulatory capital totalled ALL116.7 billion, up by ALL 1.5 billion (1.3%) from 2013.

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\(^{12}\) For some banks, the level was required higher than the regulatory minimum
Banking system’s Tier 1 capital is the main component of the regulatory capital of the system, accounting for 81.9%, hence providing evidence for a qualitatively sound and stable regulatory capital, despite the decline by about 1 percentage point from the previous year.

Supplementary capital of the system, which consists of the subordinated debt, was ALL 21.1 billion, from ALL 19.7 billion at end-2013.

### 3.4.6.2.2 Total risk-weighted assets and off-balance sheet items

Total risk-weighted assets and off-balance sheet items grew considerably from the previous year, by ALL 51.6 billion or 8%. In 2014, all assets classes were up. High-risk assets of weighted coefficient 100% and 150% had the highest increase, by ALL 35.5 billion (9.4%) and ALL 14.4 billion (11.9%), respectively.

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</tr>
</thead>
<tbody>
<tr>
<td>Risk-free assets (0%)</td>
<td>501,218.1</td>
<td>493,820.3</td>
<td>457,736.1</td>
<td>450,321.4</td>
<td>409,673.9</td>
<td>381,448.4</td>
</tr>
<tr>
<td>Low-risk assets (20%)</td>
<td>217,116.7</td>
<td>214,915.0</td>
<td>191,600.9</td>
<td>134,820.5</td>
<td>95,701.9</td>
<td>58,545.4</td>
</tr>
<tr>
<td>Moderate-risk assets (50%)</td>
<td>24,500.4</td>
<td>23,731.4</td>
<td>27,573.4</td>
<td>31,091.0</td>
<td>34,354.0</td>
<td>32,814.7</td>
</tr>
<tr>
<td>High-risk assets (100%)</td>
<td>401,132.8</td>
<td>366,654.7</td>
<td>360,466.0</td>
<td>340,090.6</td>
<td>262,324.9</td>
<td>282,952.7</td>
</tr>
<tr>
<td>Assets risk-weighted at 150%</td>
<td>135,976.7</td>
<td>121,537.3</td>
<td>137,241.6</td>
<td>152,242.8</td>
<td>178,050.0</td>
<td>118,378.6</td>
</tr>
<tr>
<td>Risk-weighted off-balance sheet items</td>
<td>32,454.3</td>
<td>39,267.3</td>
<td>25,254.8</td>
<td>21,784.2</td>
<td>20,303.4</td>
<td>14,209.0</td>
</tr>
<tr>
<td>Risk-weighted assets and off-balance sheet items</td>
<td>692,889.7</td>
<td>641,298.5</td>
<td>643,690.1</td>
<td>632,748.7</td>
<td>586,020.7</td>
<td>502,846.6</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Risk-weighted off-balance sheet items were down during 2014, by ALL 6.8 billion (17.4%). Their share appears relatively insignificant, accounting for about 4.7% of total risk-weighted assets and off-balance sheet items of the banking system at end-2014, down by 1.4 percentage points from a year earlier.

### 3.4.7 PROFITABILITY

#### 3.4.7.1 Net profit and structure

Net profit of the banking system was positive in 2014, at ALL 11.2 billion or ALL 4.6 billion higher than in 2013.

The second half of 2014 provided the major contribution to profit for 2014, by about ALL 5.8 billion. This was due to larger decline in banks’ interest expenses compared to the fall in profit during 2014. Banks’ provisioning expenses provided an important positive impact on the increase of banks’ profit in 2014, while net profit from other activities was downward during the year.
For 2014, the net profit of the banking system was about ALL 11.2 million. The net profit was positive during all months. Nevertheless, in April and October, the system’s profit was negative, down at ALL 153.1 million and ALL 821.5 million, respectively.

### 3.4.7.2 Profitability ratios

Due to the higher positive net profit than in the previous year, the two main profitability ratios, Return on Average Assets (RoAA) and Return on Average Equity (RoAE), increased in 2014. At end-2014, RoAA was 0.89%, RoAE at 10.38%, from 0.54% and 6.43%, respectively, in 2013.

#### Table 16 Main profitability ratios (in %, cumulative)

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>RoAA</td>
<td>0.89</td>
<td>0.88</td>
<td>0.54</td>
<td>0.25</td>
<td>0.33</td>
<td>0.42</td>
</tr>
<tr>
<td>RoAE</td>
<td>10.53</td>
<td>10.38</td>
<td>6.43</td>
<td>2.93</td>
<td>3.78</td>
<td>4.79</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Tables 17 and 18 show the banking system’s profitability from the main activity and the dynamics of the equilibrium between the collection of paying liabilities and investment in earning assets.

#### Table 17 Profitability ratios from main activity (in %, cumulative)

<table>
<thead>
<tr>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest income/average earning assets (1)</td>
<td>6.28</td>
<td>3.21</td>
<td>7.32</td>
<td>7.39</td>
<td>7.73</td>
<td>7.76</td>
</tr>
<tr>
<td>Interest expenses/average earning assets (2)</td>
<td>2.10</td>
<td>1.22</td>
<td>3.42</td>
<td>3.61</td>
<td>3.72</td>
<td>3.72</td>
</tr>
<tr>
<td>Net Interest Margin (NM) [NM = (1) - (2)]</td>
<td>4.18</td>
<td>1.99</td>
<td>3.89</td>
<td>3.78</td>
<td>4.01</td>
<td>4.04</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

During 2014, the banking business based on earning assets was lower than in the previous year, but as the net interest margin fell considerably, the banking business activity was up by only 0.29 percentage points. The positive result was due to slower paces of decline in interest income to average assets than interest expenses to average assets.

#### Table 18 Average profitability ratios (in ALL million)

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2014 Q4</th>
<th>2014 Q2</th>
<th>2013 Q4</th>
<th>2013 Q2</th>
<th>2012 Q4</th>
<th>2012 Q2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average earning assets (1)</td>
<td>1,067,502.5</td>
<td>1,049,674.1</td>
<td>1,015,780.5</td>
<td>1,004,588.5</td>
<td>992,250.7</td>
<td>977,479.7</td>
</tr>
<tr>
<td>Average paying liabilities (2)</td>
<td>1,050,508.6</td>
<td>1,068,317.2</td>
<td>1,049,358.0</td>
<td>1,026,482.2</td>
<td>994,957.7</td>
<td>974,208.4</td>
</tr>
<tr>
<td>Average assets (3)</td>
<td>2,118,011.1</td>
<td>2,118,011.1</td>
<td>2,065,138.5</td>
<td>2,031,070.7</td>
<td>1,987,208.4</td>
<td>1,951,688.1</td>
</tr>
<tr>
<td>(1) / (3)</td>
<td>85.0%</td>
<td>84.6%</td>
<td>84.0%</td>
<td>84.1%</td>
<td>85.7%</td>
<td>86.1%</td>
</tr>
<tr>
<td>(2) / (3)</td>
<td>83.6%</td>
<td>86.1%</td>
<td>86.8%</td>
<td>85.9%</td>
<td>85.9%</td>
<td>85.8%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

At end-2014, the ratio of average earning assets to average assets increased by 0.9 percentage points (from 84.1% to 85%), compared to end-2013, influenced by faster increase in average earning assets (by ALL 51.7 billion or 5.1%) than in average assets (by ALL 47.7 billion or 3.9%). Average paying liabilities to average assets’ was down by 3.2 percentage points (from 86.6%
to 83.6%), compared to end-2013, influenced by the faster increase in average assets (by ALL 1.2 billion or 0.1%) than in average paying liabilities. At the end of 2014, the efficiency ratio of the system increased by 3.5 percentage points compared to the previous year, against a setting of decrease in operating income and increase in operating expenses. Operating income decreased by ALL 1.3 billion or 2.9%, while operating expenses increased only ALL 0.8 billion or 3%.

Table 19 Efficiency ratio in ALL million

<table>
<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Operating expenses [1]</td>
<td>27,001.7</td>
<td>12,963.5</td>
<td>26,223.2</td>
<td>12,660.9</td>
<td>25,930.6</td>
<td>12,264.7</td>
</tr>
<tr>
<td>Operating income* [2]</td>
<td>43,659.7</td>
<td>20,096.1</td>
<td>44,974.3</td>
<td>22,326.3</td>
<td>39,328.6</td>
<td>17,277.2</td>
</tr>
<tr>
<td>Efficiency ratio (1) / (2)</td>
<td>62%</td>
<td>65%</td>
<td>58%</td>
<td>57%</td>
<td>66%</td>
<td>71%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

3.5.5 NON-BANK FINANCIAL INSTITUTIONS AND SAVINGS AND LOAN ASSOCIATIONS

3.5.1 NON-BANK FINANCIAL INSTITUTIONS

3.5.1.1 Overview

In December 2014, there were 22 non-bank financial institutions (NBFI) operating in Albania. Broken down by the main financial activities they conduct, NBFI are classified into the following:

Table 20 Non-bank financial institutions by their activity

<table>
<thead>
<tr>
<th>Payment and money transfer services</th>
<th>Financial leasing</th>
<th>Lending</th>
<th>Microcredit</th>
<th>Factoring</th>
<th>Forex operations</th>
<th>Advisory forex services</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Union Tirana</td>
<td>Credits Leasing</td>
<td>Besa Fund</td>
<td>VisionFund Albani</td>
<td>Albanian Factoring Services</td>
<td>Financial Union Tirana</td>
<td>Platinum Investment</td>
</tr>
<tr>
<td>Albanian Post</td>
<td>FinAl</td>
<td>NOA</td>
<td>Capital Invest</td>
<td>Omnifactor</td>
<td>Ak-Invest</td>
<td>Financial Union Tirana</td>
</tr>
<tr>
<td>Credins Leasing</td>
<td>Raiffeisen Leasing</td>
<td>FAF</td>
<td></td>
<td>Profactoring Albania</td>
<td>Ak-Invest</td>
<td></td>
</tr>
<tr>
<td>Ak-Invest</td>
<td>Tirana Leasing</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NOA</td>
<td>Landeslease</td>
<td>Ak-Invest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EASYPAY</td>
<td>Albania Leasing</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MPAY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

3.5.1.2 Assets of non-bank financial institutions

In December 2014, total assets of NBFI amounted to ALL 32.23 billion, accounting for 2.5% total banking system assets. NBFI’s assets grew considerably in 2014 compared to a year earlier, by ALL 2.21 billion or 7.36%.
---|---|---|---|---
Total assets of NBFIs* | 30,02 | 29,27 | 30,54 | 30,49 | 32,23

* Albanian Post Office data are excluded from total assets of NBFIs’ assets.

Source: Bank of Albania.

The loan portfolio accounted for 56.3% of NBFIs’ assets. The rest was oriented towards cash, deposits and accounts (22.6%), and variable-rate securities (11.8%).

NBFIs are mostly financed through borrowing (54.6%) and own capital (37.7%). Borrowing includes borrowing from domestic banks (40.2%) and non-resident financial institutions (37.4%). Financing from other resident sources were 11.52%.

Most NBFIs were well capitalised during 2014. The Supervision Department monitors, on an on-going basis, the level of NBFIs’ capital and, in several cases, has required further injection of funds by the shareholders, in order to bring the capital to adequate levels.

### 3.5.1.3 Outstanding loan portfolio of NBFIs and the volumes of the activity

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total loan portfolio of NBFIs (net)</td>
<td>18,09</td>
<td>17,87</td>
<td>17,95</td>
<td>17,76</td>
<td>18,16</td>
</tr>
<tr>
<td>Total loan portfolio of NBFIs (gross)</td>
<td>19,68</td>
<td>19,51</td>
<td>19,69</td>
<td>19,31</td>
<td>19,73</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Lending and microcredit entities have the major share in NBFIs’s loan portfolio, by 61.9%, followed by leasing 37.0%, and the rest by the portfolio of factoring entities, 1.1%.

In 2014, NBFIs’ loan portfolio grew slightly by ALL 51.6 million or 0.3%, pointing at ALL 19.73 billion. This value accounted for 3.32% of the banking system’s loan portfolio. The growth in gross portfolio was mainly attributable to the activity of lending and microcredit entities (1.64%) and to the factoring entities (149%). Conversely, the loan portfolio of financial leasing continued to shrink (3.94%).

<table>
<thead>
<tr>
<th>Financing activities</th>
<th>Total (ALL billion) Dec 2013</th>
<th>Total (ALL billion) Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lending</td>
<td>11,81</td>
<td>12,00</td>
</tr>
<tr>
<td>Financial leasing</td>
<td>7,49</td>
<td>7,19</td>
</tr>
<tr>
<td>Microcredit</td>
<td>0,28</td>
<td>0,29</td>
</tr>
<tr>
<td>Factoring</td>
<td>0,10</td>
<td>0,25</td>
</tr>
<tr>
<td>Gross loan portfolio</td>
<td>19,68</td>
<td>19,73</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

The loan portfolio structure continuously is dominated by business lending (92.3%), oriented in the sectors of ‘Trade, repair of vehicles and household appliances’, 29.3%, ‘Agriculture, hunting and forestry’, 12.9%, and ‘Other sectors’, 11.9%. Factoring financing has totally business purposes oriented in “other” sectors, (65.2%). The total loan portfolio is dominated by lending in lek, accounting for (60.3%) and at medium-term maturity (74.8%).
In more details, funding for transport vehicles, personal and work purposes, by around 40.9% each, continued to dominate the financial leasing portfolio.

<table>
<thead>
<tr>
<th>Financial leasing</th>
<th>New appliance</th>
<th>Used appliance</th>
<th>Total (in ALL million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal transport vehicles</td>
<td>1,592.04</td>
<td>1,337.76</td>
<td>2,929.80</td>
</tr>
<tr>
<td>Work transport vehicles</td>
<td>1,985.98</td>
<td>944.58</td>
<td>2,930.56</td>
</tr>
<tr>
<td>Work equipment/production lines</td>
<td>977.46</td>
<td>218.02</td>
<td>1,195.49</td>
</tr>
<tr>
<td>Real estate</td>
<td>8.29</td>
<td></td>
<td>8.29</td>
</tr>
<tr>
<td>Other</td>
<td>61.54</td>
<td>34.84</td>
<td>96.38</td>
</tr>
<tr>
<td>Total financial leasing portfolio</td>
<td>4,625.31</td>
<td>2,535.21</td>
<td>7,160.52</td>
</tr>
</tbody>
</table>

*Only principal value is disclosed.
Source: Bank of Albania.

Factoring is assessed through the realised annual volumes. This activity, committed by the non-bank financial institutions, still remains at low rates, albeit in 2014 it trended up.

<table>
<thead>
<tr>
<th>Factoring annual turnover and the outstanding portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. of bills</td>
</tr>
<tr>
<td>----------------</td>
</tr>
<tr>
<td>Total</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

The non-performing loans (gross) increased, during 2014, by around ALL 115.32 million. This increase drove to a deterioration of NBFIs’ non-performing loan ratio (gross). In December 2014, this ratio was 13.74%. Financial leasing portfolio impacted the increase in NBFIS’ non-performing loans, by around ALL 327.22 million (or 32.8%). The loan and microcredit portfolio reduced the non-performing loans, by ALL 212.4 million (13.7%), compared to 2013.

The payment and money transfer remained one of the important financial intermediation services conducted by the non-bank financial institutions. Following are presented their volumes during 2014.

<table>
<thead>
<tr>
<th>Transfers and payments</th>
<th>Number</th>
<th>Volume (ALL million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outgoing transfers</td>
<td>399,974</td>
<td>45,907,08</td>
</tr>
<tr>
<td>Incoming transfers</td>
<td>2,219,458</td>
<td>281,333,21</td>
</tr>
<tr>
<td>Outgoing transfers</td>
<td>18,840,000</td>
<td>65,73,000</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

3.5.1.4 Profit of NBFIs

NBFIs registered a positive profit of ALL 754.5 million, shrinking by about ALL 396 million (or 35%) compared to a year earlier. The major part of NBFIs showed a weaker profit. NBFIs’ profit accounted for about 6.7% of the banking system’s profit.

13 The data do not include the transactions of Albanian Post
3.5.2 Financial Unions and Savings and Loan Associations

3.5.2.1 Structure of Unions and SLAs’ Network

In 2014, the structure of SLAs and their unions consisted of Jehona Union and the Albanian Savings and Credit Union. In addition, two independent SLAs, “Alb-Progres” SLA and “Perlat” SLA conduct their activity as well.

In 2014, similar to the last years, the number of SLAs continued to decrease, due to the liquidation process of some SLAs. The number of members does not show any crucial change, while active members account for 42% of total. Year 2014 was intensive as regards the work of the Bank of Albania related to these entities. The legal framework was reviewed, aiming to regulate the activity of savings and loan associations and their unions. The new law will enter into force during 2015.

3.5.2.2 Assets of Unions and SLAs’ Network

During 2014, total assets of unions SLAs’ network increased slightly by about 0.70% for unions, standing at ALL 4.49 billion, and 16.70% for SLAs, standing at ALL 6.17 billion. Unlike in the previous year, assets of SLAs’ network grew rapidly, mainly funded by the deposits of members (by about ALL 989.70 million). Meanwhile, the pace of deposits’ growth by members was higher than lending to them, consequently liquidities are deposited at unions, which have driven to their increase in investment in the domestic market (by around 382.06 million).

The structure of SLAs’ network asset was mainly oriented towards lending to members by around 68.56% and the placement of liquidities in unions and banks, by around 26.98%. Around 41.74% of unions’ assets were oriented towards “Customer transactions”, 36.10% towards “Investments”, and 10.08% towards “Time deposits with the bank”.

3.5.2.3 Outstanding Loan Portfolio of Unions and SLAs

At end of 2014, the loan portfolio, gross, of SLAs’ network amounted to ALL 4.74 billion, up ALL 380 million, or 8.7% compared to the same period a year earlier.
earlier. While the loan portfolio of unions fell by around ALL 1 million (or 4.93%). SLAs’ loans accounted for around 0.80% of banking system’s loans.

<table>
<thead>
<tr>
<th>Loans, gross</th>
<th>Dec 2013</th>
<th>June 2014</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unions</td>
<td>2.03</td>
<td>1.92</td>
<td>1.93</td>
</tr>
<tr>
<td>SLAs’ network</td>
<td>4.36</td>
<td>4.45</td>
<td>4.74</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Loans, net</th>
<th>Dec 2013</th>
<th>June 2014</th>
<th>Dec 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unions</td>
<td>2.02</td>
<td>1.84</td>
<td>1.87</td>
</tr>
<tr>
<td>SLAs’ network</td>
<td>3.88</td>
<td>3.97</td>
<td>4.23</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

In December 2014, non-performing loan ratio in SLAs’ network stood at 11.82% (2013: 13.05%), mainly reduced due to the faster increase of loan portfolio. Non-performing loans in SLAs’ network decreased by around ALL 8.89 million (or 1.5%). Also, non-performing loans of unions fell slightly, standing at 9.12%, mainly due to non-performing loans’ reduction.

PROFIT OF UNIONS AND SLAS

As at end of 2014, profit of unions was positive, pointing at ALL 5.68 million (2013: ALL 3.58 million), due to the reduced provisioning expenses and interests, which covered the fall in unions’ income. Also, SLAs’ network recorded a positive profit, standing at ALL 4.14 million (2013: ALL -236.23 million). This profit was altered in the light of reduction in provisioning expenses.

3.6 ON-SITE EXAMINATIONS

On-site examinations, a very important part of the supervisory process, aim at closely examining and evaluating the risk profile of institutions licensed by the Bank of Albania. They are planned and organised based on the main pillars, such as moving towards a risk-based supervision approach, ensuring compliance of licensed institutions’ operations with the effective legal and regulatory framework, and enhancing the effectiveness of supervision instruments.

During 2014, the Bank of Albania conducted four full-scope examinations on banks, and one full-scope examination on NBFIs. Two targeted examinations were conducted to assess specific risks of banking entities, mainly credit risk. The observation and level of implementation of corrective measures plan was another focus of on-site examination, conducted on one bank and one non-bank financial institution. Supervision Department paid attention to the collaboration with other supervisory authorities, such as the Albanian Financial Supervisory Authority. Three on-site examinations were conducted at the managing associations and depositing banks of joint funds. Overall, the licensed entities conducted the activity in compliance with the requirements laid down in the supervision legal and regulatory framework.
However, the examined banks were required to pay higher attention with regard to the following supervisory issues:

- strengthening the management and supervisory role of banks’ governing councils;
- enhancing the internal control of the examined entities, to identify, measure and monitor risks. Special attention has been paid to the various levels of internal audit unit, risk function and compliance;
- construction of adequate structure aimed at recovering the non-performing loans and addressing the assets taken in ownership;
- improvement of the risk measurement, monitoring and control systems, and the information systems.

In more concrete terms, the supervisory requirements aimed at the re-designing of roles and responsibilities of supporting committees of the bank’s management. These requirements were submitted to fully know the bank’s risk profile and its continuous monitoring, by providing the capital rates which cover sufficiently the risks to which the entities are exposed.

Credit risk continues to remain the main risk to the licensed entities, impacted by both the external factors (economic conditions, competitiveness, etc.) and the internal factors (balance sheets structures, lending standards, control systems, etc.). For that reason, to this risk was paid a higher attention and commitment of human resources during the on-site examinations. Examinations required reclassification of risk category for certain borrowers and improvement of practices for the identification, measurement and monitoring of bank’s exposures to a borrower or a group of related borrowers. In the recent years, credit growth of licensed entities was slow, compared to the previous periods, mainly focused on the recovery of the default loans. In this regard, the examinations aimed at identifying the internal factors and responsibilities that have impacted the deterioration of loan quality, to address the weaknesses and open new ways for a sound lending, to sustain the activity of the licensed entities and the overall economy.

In compliance with the supervisory philosophy for a prudential and preventive approach to negative phenomenon, it was required the implementation of measures to address the default loans portfolio, through the strengthening of early monitoring processes of defaults, the drafting of strategies for a solution for problematic clients, increase of credit restructuring process, etc. Also, with the purpose to have a rather transparent and sound recovery of non-performing loans, during the on-site examinations, special attention has been paid to the properties gained through the legal processes, efforts to sell them, a forecast of their value, etc.

The addressing of large groups of borrowers was considered carefully. Banks were required to rigorously implement the regulatory requirements to identify the related borrowers, their handling related to the establishment of reserve funds, and maintaining under control the exposures to the regulatory capital ratio.
Overall, liquidity risk reduced, due to the improved liquidity indicators and increased deposits. Banks were required to strengthen the systems that measure and manage the liquidity risk, mainly related to the stress-test analyses and the testing of contingency plans.

The assessment of operational risk and public transparency was an integral part of the conducted examinations. For more information on these two issues refer to: 3.4.4 Operational risk; and 3.4.5 Reputation risk.

### 3.7 CREDIT REGISTRY

The Credit Registry managed by the Bank of Albania is in its seventh year of operation. The number of participating entities has been up, hence enriching the database with information reported by banks, non-bank financial institutions, unions of savings and loan associations and the independent savings and loan associations. Until December 2014, the Credit Registry enlists participant entities, which by type, are detailed in Chart 24.

Special attention is paid to the expansion of reporting entities’ base at the Credit Registry, with a view to reducing information asymmetry among entities that conduct their activity in our financial system, exerting the supervisory process and optimum management of credit risk.

During 2014, three new entities joined the Credit Registry. Two of which conduct the lending activity and one entity conducts the financial leasing activity. Meanwhile four other entities, which are granted the licence to conduct the lending activity, are subject of the analysing process for compliance with the standards to join the Credit Registry.

The expansion of Credit Registry in years is also reflected in the increasing use

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14 A non-bank financial institution to operate as a microcredit financial institution, and three savings and loan associations.
of the Registry by the reporting entities, as shown in Chart 25.

Another important function of Credit Registry continues to be the addressing of the queries as submitted by legal entities and individuals with regard to their exposures to the financial system. In 2014, the number of queries for credit reports has been considerably up. As at December 2014, the number of applications, considered by the Credit Registry, was 1,291 applications, up by about 95% compared to the same period a year earlier.

The information generated through the Credit Registry, besides the reporting institutions, also benefits the Bank of Albania to make internal assessments or assist the on-site examination process. Hence, a substantial function of the unit, is to assess the accurateness of the data being reported by the entities.

In this regard, the unit assesses regularly the compliance of the data being reported at the Registry to the financial reports of the licensed entities. Meanwhile, on-site examinations, as a rather important part of supervision process, have aimed at closely analysing and assessing the accurateness of the data as reported by the entities. During 2014, the employees of Credit Registry were involved in the examination of seven reporting entities. The main focus was the assessment of the reported information’s accurateness and the control of the users being authorised to receive information from the Credit Registry.

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15 Of monthly and quarterly frequency
## ANNEX 2 EACH BANK’S SPECIFIC SHARE IN THE BANKING SYSTEM

<table>
<thead>
<tr>
<th>BANKS</th>
<th>December 14</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total balance sheet</td>
</tr>
<tr>
<td>Raffagni Bank</td>
<td>20.9%</td>
</tr>
<tr>
<td>United Bank of Albania</td>
<td>0.5%</td>
</tr>
<tr>
<td>Veneto Bank</td>
<td>2.0%</td>
</tr>
<tr>
<td>National Commercial Bank</td>
<td>24.3%</td>
</tr>
<tr>
<td>Tirana Bank</td>
<td>7.2%</td>
</tr>
<tr>
<td>International Commercial Bank</td>
<td>0.7%</td>
</tr>
<tr>
<td>Intesa SanPaolo Bank Albania</td>
<td>11.2%</td>
</tr>
<tr>
<td>Procredit Bank</td>
<td>2.8%</td>
</tr>
<tr>
<td>Credit Agricole Bank Albania</td>
<td>1.9%</td>
</tr>
<tr>
<td>NBG Bank Albania</td>
<td>3.1%</td>
</tr>
<tr>
<td>Alpha Bank Albania</td>
<td>5.6%</td>
</tr>
<tr>
<td>First Investment Bank</td>
<td>1.2%</td>
</tr>
<tr>
<td>Credit Bank of Albania</td>
<td>0.2%</td>
</tr>
<tr>
<td>Credins Bank</td>
<td>10.2%</td>
</tr>
<tr>
<td>Société Générale Bank Albania</td>
<td>5.4%</td>
</tr>
<tr>
<td>Union Bank</td>
<td>2.7%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
### ANNEX 3 ASSETS AND LIABILITIES

<table>
<thead>
<tr>
<th>CODE</th>
<th>DESCRIPTION</th>
<th>December 2013</th>
<th>December 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>TOTAL ASSETS</td>
<td>1,234,320.87</td>
<td>1,293,720.84</td>
</tr>
<tr>
<td>11</td>
<td>TREASURY AND INTERBANK TRANSACTIONS</td>
<td>401,391.72</td>
<td>409,462.01</td>
</tr>
<tr>
<td>12</td>
<td>Cash in hand</td>
<td>21,268.60</td>
<td>21,661.15</td>
</tr>
<tr>
<td>121</td>
<td>Transactions with the central bank</td>
<td>108,915.92</td>
<td>109,868.76</td>
</tr>
<tr>
<td>122</td>
<td>Other reserve at the central bank</td>
<td>93,876.48</td>
<td>95,682.58</td>
</tr>
<tr>
<td>123</td>
<td>Loans</td>
<td>15,039.44</td>
<td>14,186.18</td>
</tr>
<tr>
<td>13</td>
<td>Treasury bills and other eligible bills for refinancing with the central bank</td>
<td>94,080.39</td>
<td>101,499.44</td>
</tr>
<tr>
<td>131</td>
<td>Treasury bills</td>
<td>94,081.20</td>
<td>101,503.63</td>
</tr>
<tr>
<td>132</td>
<td>Other bills eligible for refinancing</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>133</td>
<td>Reserve funds for other eligible bills for refinancing with the central bank</td>
<td>(0.82)</td>
<td>(4.19)</td>
</tr>
<tr>
<td>14</td>
<td>Transactions with bank, credit institutions and other financial institutions</td>
<td>177,126.81</td>
<td>176,432.66</td>
</tr>
<tr>
<td>141</td>
<td>Current accounts</td>
<td>23,581.73</td>
<td>54,171.90</td>
</tr>
<tr>
<td>142</td>
<td>Deposits with banks, credit institutions and other financial institutions</td>
<td>120,642.91</td>
<td>83,542.36</td>
</tr>
<tr>
<td>143</td>
<td>Loans</td>
<td>31,742.63</td>
<td>37,132.03</td>
</tr>
<tr>
<td>144</td>
<td>Other</td>
<td>1,159.54</td>
<td>1,586.36</td>
</tr>
<tr>
<td>13</td>
<td>OPERATIONS WITH CUSTOMERS (Gross)</td>
<td>563,099.64</td>
<td>591,299.50</td>
</tr>
<tr>
<td>131</td>
<td>Loans to private sector and individuals</td>
<td>531,239.57</td>
<td>560,710.53</td>
</tr>
<tr>
<td>1311</td>
<td>Short-term loans</td>
<td>159,391.81</td>
<td>168,283.59</td>
</tr>
<tr>
<td>1312</td>
<td>Medium-term loans</td>
<td>100,480.22</td>
<td>105,815.83</td>
</tr>
<tr>
<td>1313</td>
<td>Long-term loans</td>
<td>159,172.83</td>
<td>174,890.80</td>
</tr>
<tr>
<td>1314</td>
<td>Real estate loans</td>
<td>111,569.06</td>
<td>111,071.29</td>
</tr>
<tr>
<td>1315</td>
<td>Financial lease contracts</td>
<td>625.66</td>
<td>649.01</td>
</tr>
<tr>
<td>132</td>
<td>Loans to public administration</td>
<td>1,655.74</td>
<td>2,031.34</td>
</tr>
<tr>
<td>1321</td>
<td>Current accounts</td>
<td>0.06</td>
<td>0.01</td>
</tr>
<tr>
<td>1322</td>
<td>Loans</td>
<td>1,655.69</td>
<td>2,031.33</td>
</tr>
<tr>
<td>1323</td>
<td>Other accounts</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>133</td>
<td>Other customer accounts</td>
<td>30,204.33</td>
<td>28,557.64</td>
</tr>
<tr>
<td>14</td>
<td>SECURITIES TRANSACTIONS</td>
<td>302,410.53</td>
<td>327,792.11</td>
</tr>
<tr>
<td>141</td>
<td>Fixed income securities</td>
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<td>Variable income securities</td>
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<td>Securities purchased and sold under Repo</td>
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<td>-</td>
</tr>
<tr>
<td>144</td>
<td>Paid collateral</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>145</td>
<td>Received premiums</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>15</td>
<td>PROVISIONS</td>
<td>(88,027.33)</td>
<td>(92,906.40)</td>
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<td>Loan loss provisions [principal]</td>
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<td>(89,671.75)</td>
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<tr>
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<td>Loan loss provisions (accrued interest)</td>
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<td>(1,402.74)</td>
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<td>Investment provisions</td>
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<td>(1,831.91)</td>
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<td>164.86</td>
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<td>163</td>
<td>Inter-office accounts</td>
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<td>0.28</td>
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<tr>
<td>164</td>
<td>Suspense, difference and position accounts</td>
<td>1,012.51</td>
<td>2,034.84</td>
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<td>Suspense accounts</td>
<td>934.92</td>
<td>2,013.93</td>
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<td>1642</td>
<td>Position accounts</td>
<td>77.59</td>
<td>20.91</td>
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<td>Value added tax</td>
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<td>77.80</td>
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<td>FIXED ASSETS</td>
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<td>18,291.45</td>
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<td>Investment in participation equity</td>
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<td>99.78</td>
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<td>Affiliates</td>
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<td>Accrued interests (Class 2)</td>
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<td>183</td>
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<td>Total assets of non-residents</td>
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<td>312,800.22</td>
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<td>CODE</td>
<td>DESCRIPTION</td>
<td>December 2013</td>
<td>December 2014</td>
</tr>
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<td>-------------------------------------------------------</td>
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<td>------------------------</td>
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<td>TREASURY AND INTERBANK TRANSACTIONS</td>
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<td></td>
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<td>11</td>
<td>Central Bank</td>
<td>4,650.51</td>
<td>1,014.77</td>
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<td>Treasury bills and other eligible bills</td>
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<td>25,528.85</td>
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<td>Current accounts</td>
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<td>5,451.87</td>
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<td>Deposits from banks and other financial institutions</td>
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<td>20,164.59</td>
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<td>Loans</td>
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<td>Other</td>
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<td>2,659.51</td>
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<td>12</td>
<td>OPERATIONS WITH CUSTOMERS</td>
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<td>1,013,522.15</td>
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<td>Public administration</td>
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<td>Current accounts</td>
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<td>7,401.08</td>
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<td>Demand deposits</td>
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<td></td>
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<tr>
<td>1213</td>
<td>Time deposits</td>
<td>828.03</td>
<td>945.20</td>
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<td>Loans</td>
<td>670.46</td>
<td>730.59</td>
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<td>1215</td>
<td>Other</td>
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<td>Private sector</td>
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<td>227,224.05</td>
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<td>time deposits</td>
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<td>Other</td>
<td>12,187.60</td>
<td>13,736.36</td>
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<td>13</td>
<td>SECURITIES TRANSACTIONS</td>
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<td>131</td>
<td>Debt represented by securities</td>
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<td>132</td>
<td>Securities purchased and sold under REPO</td>
<td>667.06</td>
<td>5,295.21</td>
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<td>133</td>
<td>Collateral on securities transactions</td>
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</tr>
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<td>134</td>
<td>Premiums on financial instruments</td>
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<td></td>
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<tr>
<td>14</td>
<td>OTHER LIABILITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>141</td>
<td>Other liabilities</td>
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<td>5,478.25</td>
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<td>142</td>
<td>Agent transactions</td>
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<td>2,473.37</td>
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<td>143</td>
<td>Inter-office account</td>
<td>7.98</td>
<td>(4.66)</td>
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<td>144</td>
<td>Difference and position pending accounts</td>
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<td>4,028.63</td>
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<td>Difference accounts</td>
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<td>1442</td>
<td>Position accounts</td>
<td>122.01</td>
<td>146.15</td>
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<td>145</td>
<td>Value added tax = (form. 21) 46</td>
<td>10.32</td>
<td>5.65</td>
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<td>15</td>
<td>PERMANENT RESOURCES</td>
<td></td>
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<tr>
<td>151</td>
<td>Grants and public financing</td>
<td>18.31</td>
<td>20.72</td>
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<tr>
<td>152</td>
<td>Discretionary provisions</td>
<td>8,484.81</td>
<td>8,597.37</td>
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<td>1521</td>
<td>Provisions for risk and expenses</td>
<td>7,549.57</td>
<td>7,366.22</td>
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<tr>
<td>1522</td>
<td>Discretionary provisions</td>
<td>935.23</td>
<td>861.15</td>
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<td>153</td>
<td>Subordinated debt</td>
<td>18,051.19</td>
<td>19,659.34</td>
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<tr>
<td>154</td>
<td>Shareholders’ equity</td>
<td>103,337.67</td>
<td>110,971.16</td>
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<td>1541</td>
<td>Paid-in capital</td>
<td>102,774.72</td>
<td>106,055.30</td>
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<td>1542</td>
<td>Share premiums</td>
<td>5,205.89</td>
<td>5,205.89</td>
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<tr>
<td>1543</td>
<td>Reserves</td>
<td>11,887.39</td>
<td>11,793.81</td>
</tr>
<tr>
<td>1544</td>
<td>Revaluation difference</td>
<td>1,263.53</td>
<td>4,125.97</td>
</tr>
<tr>
<td>1545</td>
<td>Retained earnings (loss)</td>
<td>(24,357.86)</td>
<td>(27,402.08)</td>
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<tr>
<td>1546</td>
<td>Current year profit (loss)</td>
<td>6,564.00</td>
<td>11,192.28</td>
</tr>
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<td>16</td>
<td>ACCRUED INTERESTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>161</td>
<td>Accrued interests (Class 1)</td>
<td>136.71</td>
<td>148.93</td>
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<tr>
<td>162</td>
<td>Accrued interests (Class 2)</td>
<td>12,046.82</td>
<td>7,565.50</td>
</tr>
<tr>
<td>163</td>
<td>Accrued interests (Class 3) = (form. 21) 339 + 3429</td>
<td>0.25</td>
<td>8.24</td>
</tr>
<tr>
<td>164</td>
<td>Accrued interests (Class 5)</td>
<td>265.43</td>
<td>252.36</td>
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<td>A</td>
<td>Total liabilities in foreign currency</td>
<td>651,740.90</td>
<td>677,533.45</td>
</tr>
<tr>
<td>B</td>
<td>Total liabilities of nonresidents</td>
<td>91,469.33</td>
<td>93,740.08</td>
</tr>
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</table>
## ANNEX 4 CORE FINANCIAL INDICATORS

In %, unless otherwise stated.

<table>
<thead>
<tr>
<th>Indicators</th>
<th>Jun'10</th>
<th>Dec'10</th>
<th>Jun'11</th>
<th>Dec'11</th>
<th>Jun'12</th>
<th>Dec'12</th>
<th>Jun'13</th>
<th>Dec'13</th>
<th>Jun'14</th>
<th>Dec'14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regulatory capital to risk-weighted assets</td>
<td>16.21</td>
<td>15.38</td>
<td>14.64</td>
<td>15.56</td>
<td>15.66</td>
<td>16.17</td>
<td>17.00</td>
<td>17.96</td>
<td>17.52</td>
<td>16.84</td>
</tr>
<tr>
<td>Tier 1 capital to risk-weighted assets</td>
<td>15.43</td>
<td>14.52</td>
<td>13.57</td>
<td>14.30</td>
<td>14.46</td>
<td>14.57</td>
<td>15.36</td>
<td>14.84</td>
<td>14.50</td>
<td>16.84</td>
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<tr>
<td>Tier 1 capital to total assets</td>
<td>8.87</td>
<td>8.59</td>
<td>8.04</td>
<td>8.08</td>
<td>7.98</td>
<td>7.89</td>
<td>7.94</td>
<td>7.73</td>
<td>7.49</td>
<td>7.39</td>
</tr>
<tr>
<td>Regulatory capital to total assets</td>
<td>9.30</td>
<td>9.10</td>
<td>8.70</td>
<td>8.80</td>
<td>8.65</td>
<td>8.76</td>
<td>8.79</td>
<td>9.33</td>
<td>9.04</td>
<td>9.02</td>
</tr>
<tr>
<td>Tier 1 capital to total assets</td>
<td>8.60</td>
<td>9.40</td>
<td>8.60</td>
<td>8.70</td>
<td>8.58</td>
<td>8.57</td>
<td>8.49</td>
<td>8.37</td>
<td>8.29</td>
<td>8.58</td>
</tr>
<tr>
<td>Non-performing loans net of provisions to regulatory capital</td>
<td>32.81</td>
<td>38.08</td>
<td>51.17</td>
<td>56.61</td>
<td>60.46</td>
<td>61.76</td>
<td>62.46</td>
<td>48.54</td>
<td>48.97</td>
<td>46.71</td>
</tr>
<tr>
<td>Non-performing loans net of provisions to regulatory Tier 1 capital</td>
<td>31.24</td>
<td>35.95</td>
<td>47.43</td>
<td>52.01</td>
<td>55.82</td>
<td>55.62</td>
<td>56.43</td>
<td>40.22</td>
<td>40.53</td>
<td>38.25</td>
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<td>Non-performing loans net of provisions to shareholder’s equity</td>
<td>30.32</td>
<td>34.80</td>
<td>47.62</td>
<td>52.64</td>
<td>56.26</td>
<td>56.86</td>
<td>58.41</td>
<td>44.82</td>
<td>44.20</td>
<td>40.22</td>
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<tr>
<td>Return on equity</td>
<td>8.31</td>
<td>7.58</td>
<td>1.22</td>
<td>0.76</td>
<td>4.79</td>
<td>3.78</td>
<td>2.93</td>
<td>6.43</td>
<td>10.38</td>
<td>10.53</td>
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<tr>
<td>Open foreign currency position to regulatory Tier 1 capital</td>
<td>7.64</td>
<td>5.33</td>
<td>4.02</td>
<td>4.29</td>
<td>6.52</td>
<td>4.41</td>
<td>4.47</td>
<td>4.92</td>
<td>5.89</td>
<td>10.37</td>
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<tr>
<td>Open foreign currency position to regulatory capital</td>
<td>7.27</td>
<td>5.03</td>
<td>3.73</td>
<td>3.94</td>
<td>6.02</td>
<td>3.98</td>
<td>4.04</td>
<td>4.08</td>
<td>4.88</td>
<td>8.49</td>
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<td>Open foreign currency position to shareholders’ equity</td>
<td>7.06</td>
<td>4.87</td>
<td>3.74</td>
<td>3.99</td>
<td>6.07</td>
<td>4.06</td>
<td>4.18</td>
<td>4.54</td>
<td>5.32</td>
<td>8.93</td>
</tr>
<tr>
<td>Liquid assets to total assets</td>
<td>42.47</td>
<td>43.54</td>
<td>43.77</td>
<td>43.88</td>
<td>45.71</td>
<td>46.06</td>
<td>47.17</td>
<td>49.42</td>
<td>50.39</td>
<td>49.59</td>
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<td>Liquid assets to short-term liabilities</td>
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<td>30.62</td>
<td>30.24</td>
<td>33.15</td>
<td>35.99</td>
<td>36.71</td>
<td>37.77</td>
<td>34.71</td>
<td>41.42</td>
<td>40.36</td>
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<tr>
<td>Return on assets</td>
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<td>0.72</td>
<td>0.11</td>
<td>0.07</td>
<td>0.42</td>
<td>0.33</td>
<td>0.25</td>
<td>0.54</td>
<td>0.88</td>
<td>0.89</td>
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<tr>
<td>Non-performing loans to total loans</td>
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<td>13.96</td>
<td>17.00</td>
<td>18.77</td>
<td>21.07</td>
<td>22.47</td>
<td>24.16</td>
<td>23.45</td>
<td>24.07</td>
<td>22.80</td>
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<td>Net interest income to gross income</td>
<td>116.16</td>
<td>118.86</td>
<td>146.64</td>
<td>147.74</td>
<td>129.45</td>
<td>130.37</td>
<td>131.15</td>
<td>112.60</td>
<td>105.96</td>
<td>113.09</td>
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<td>Operating expenses to gross income</td>
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<td>75.50</td>
<td>88.39</td>
<td>91.29</td>
<td>80.42</td>
<td>84.43</td>
<td>87.51</td>
<td>74.69</td>
<td>65.97</td>
<td>68.43</td>
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Source: Bank of Albania.
## ANNEX 5 BANKS’ SHAREHOLDERS, AS AT 31.12.2014

<table>
<thead>
<tr>
<th>No.</th>
<th>Banks</th>
<th>Shareholders</th>
<th>Equity share in %</th>
<th>Ownership</th>
<th>Capital origin</th>
<th>Home country</th>
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<tbody>
<tr>
<td>1.</td>
<td>RAFFEISEN BANK NATIONAL COMMERCIAL BANK</td>
<td>Raiffeisen SEE Region Holding GmbH</td>
<td>100</td>
<td>Private</td>
<td>Foreign</td>
<td>Austria</td>
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<td></td>
<td></td>
<td>Çalık Finansal Hizmetler A.S.</td>
<td>100</td>
<td>Private</td>
<td>Foreign</td>
<td>Turkey</td>
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<td></td>
<td></td>
<td>Islamic Development Bank (IDB)</td>
<td>86.70</td>
<td>Private</td>
<td>Foreign</td>
<td>Saudi Arabia</td>
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<td></td>
<td>Ithmaar Bank BSC</td>
<td>4.63</td>
<td>Private</td>
<td>Foreign</td>
<td>Kingdom of Bahrain</td>
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<td></td>
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<td>Dallah Albaraka Holding</td>
<td>2.32</td>
<td>Private</td>
<td>Foreign</td>
<td>Saudi Arabia</td>
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<td>Business Fokus SDN BHD</td>
<td>1.47</td>
<td>Private</td>
<td>Foreign</td>
<td>Malaysia</td>
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<td></td>
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<td>Individuals</td>
<td>4.31</td>
<td>Individual</td>
<td>Foreign</td>
<td>Saudi Arabia</td>
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<td>Saudi Brothers Commerce Co.</td>
<td>0.58</td>
<td>Private</td>
<td>Foreign</td>
<td>Saudi Arabia</td>
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<td>2.</td>
<td>INTESA SANPAOLO BANK ALBANIA</td>
<td>Intesa Sanpaolo S.p.A (ISP)</td>
<td>100.00</td>
<td>Private</td>
<td>Foreign</td>
<td>Italy</td>
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<td>3.</td>
<td>TIRANA BANK</td>
<td>Piraeus Bank SA</td>
<td>98.83</td>
<td>Private</td>
<td>Foreign</td>
<td>Greece</td>
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<td>France</td>
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<td></td>
<td></td>
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Source: Bank of Albania.
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<th>No.</th>
<th>Non-bank financial entity</th>
<th>Partners/Shareholders</th>
<th>Equity share</th>
<th>Ownership</th>
<th>Capital origin</th>
<th>Home country</th>
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<td>Private</td>
<td>Domestic</td>
<td>Albania</td>
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<td>2</td>
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<td>Ministry of Economic Development, Tourism, Trade and Entrepreneurship</td>
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<td>AKINVEST SH. A.</td>
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<td>5</td>
<td>NOA SH.A.</td>
<td>NOA Holding N.V.</td>
<td>100% minus 1 aksion</td>
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<td></td>
<td>NOA Cooperatief U.A.</td>
<td>1 aksion</td>
<td></td>
<td>Foreign</td>
<td>Netherlands</td>
</tr>
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<td>6</td>
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<td>Albanian Besa Capital Fund</td>
<td>76%</td>
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<td></td>
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<td>40.12</td>
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<td>100%</td>
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<td>Domestic</td>
<td>Albania</td>
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<td>Banka Raiffeisen SHA</td>
<td>75%</td>
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<tr>
<td></td>
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<td>Individual</td>
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<td>Albania</td>
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<td>LANDESLEASE SH.A.</td>
<td>Banka Union SHA</td>
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<td>Foreign</td>
<td>Cayman Islands</td>
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<tr>
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<td>ALBANIAN FACTORING SERVICES (AIFS) SH.A.</td>
<td>Individuals</td>
<td>100%</td>
<td>Private</td>
<td>Domestic</td>
<td>Albania</td>
</tr>
<tr>
<td>17</td>
<td>M - PAY SHPK</td>
<td>Individuals</td>
<td>100%</td>
<td>Private</td>
<td>Foreign</td>
<td>France</td>
</tr>
<tr>
<td>18</td>
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<td>Private</td>
<td>Domestic</td>
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<td>100%</td>
<td>Private</td>
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<td>Individuals</td>
<td>100%</td>
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<tr>
<td></td>
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<td>Islamic Corporation for the Development of the Private Sector (“ICD”)</td>
<td>35.64%</td>
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<td>ND BALKAN DOOEL</td>
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<td>Islamic Corporation for the Development of the Private Sector (“ICD”)</td>
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### ANNEX 7 BANK BRANCHES AND AGENCIES IN ALBANIA, BY PREFECTURE OVER 2007 - 2014

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**Source:** Bank of Albania.

### ANNEX 8 E-BANKING PRODUCTS OVER 2006 - 2014

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<th>2007</th>
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<th>2014</th>
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<tr>
<td>Master (Credit) Cards</td>
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<tr>
<td>Mobile banking / SMS banking</td>
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<td>-</td>
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**Source:** Bank of Albania.

### ANNEX 9 E-BANKING PRODUCTS/SERVICES, BY COMMERCIAL BANK, AS AT END-2014

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<th>BANK</th>
<th>ATM</th>
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<th>POS Virtual</th>
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<th>Phone banking</th>
<th>Mobile / SMS banking</th>
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<td>✓</td>
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<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>SOCIETE GENERALE BANK ALBANIA</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>INTESA SANPAOLO BANK ALBANIA</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>VENETO BANK</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>INTERNATIONAL COMMERCIAL BANK ALBANIA</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>CREDIT AGRICOLE BANK ALBANIA</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>

**Source:** Bank of Albania.
ANNEX 10 NUMBER OF ENTITIES LICENSED BY THE BANK OF ALBANIA, BY YEAR

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Banks and branches of foreign banks</td>
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<td>16</td>
<td>17</td>
<td>17</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>2</td>
<td>Non-bank financial institutions</td>
<td>7</td>
<td>7</td>
<td>7</td>
<td>6</td>
<td>6</td>
<td>7</td>
<td>13</td>
<td>17</td>
<td>19</td>
<td>21</td>
<td>21</td>
<td>22</td>
</tr>
<tr>
<td>3</td>
<td>Foreign exchange bureaus</td>
<td>58</td>
<td>54</td>
<td>58</td>
<td>60</td>
<td>112</td>
<td>189</td>
<td>221</td>
<td>284</td>
<td>301</td>
<td>322</td>
<td>333</td>
<td>356</td>
</tr>
<tr>
<td>4</td>
<td>Savings and Loan Associations</td>
<td>131</td>
<td>130</td>
<td>131</td>
<td>125</td>
<td>130</td>
<td>133</td>
<td>135</td>
<td>126</td>
<td>126</td>
<td>126</td>
<td>121</td>
<td>113</td>
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<tr>
<td>5</td>
<td>Unions of savings and loan associations</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.


<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Number of banks</td>
<td>17</td>
<td>17</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>Number of employees</td>
<td>3,479</td>
<td>4,189</td>
<td>5,155</td>
<td>6,493</td>
<td>6,404</td>
<td>6,384</td>
<td>6,714</td>
<td>6,836</td>
<td>6,868</td>
<td>6,819</td>
</tr>
<tr>
<td>Number of branches/ agencies in the country</td>
<td>250</td>
<td>294</td>
<td>399</td>
<td>511</td>
<td>524</td>
<td>529</td>
<td>534</td>
<td>538</td>
<td>529</td>
<td>499</td>
</tr>
<tr>
<td>Average number of employees per:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank</td>
<td>205</td>
<td>246</td>
<td>322</td>
<td>406</td>
<td>400</td>
<td>399</td>
<td>420</td>
<td>427</td>
<td>418</td>
<td>426</td>
</tr>
<tr>
<td>Banking unit</td>
<td>14</td>
<td>14</td>
<td>13</td>
<td>13</td>
<td>12</td>
<td>12</td>
<td>13</td>
<td>13</td>
<td>13</td>
<td>14</td>
</tr>
<tr>
<td>Number of population (000)</td>
<td>3,003</td>
<td>2,982</td>
<td>2,958</td>
<td>2,936</td>
<td>2,919</td>
<td>2,907</td>
<td>2,902</td>
<td>2,890</td>
<td>2,896</td>
<td>2,893</td>
</tr>
<tr>
<td>Number of population per:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank</td>
<td>176,647</td>
<td>175,412</td>
<td>184,875</td>
<td>183,500</td>
<td>182,438</td>
<td>181,688</td>
<td>181,375</td>
<td>181,188</td>
<td>181,000</td>
<td>180,813</td>
</tr>
<tr>
<td>Banking unit</td>
<td>12,012</td>
<td>10,143</td>
<td>7,414</td>
<td>5,746</td>
<td>5,571</td>
<td>5,495</td>
<td>5,434</td>
<td>5,388</td>
<td>5,474</td>
<td>5,798</td>
</tr>
<tr>
<td>Bank employee</td>
<td>863</td>
<td>712</td>
<td>574</td>
<td>452</td>
<td>456</td>
<td>455</td>
<td>432</td>
<td>424</td>
<td>433</td>
<td>424</td>
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</tbody>
</table>

*Population data after 2011 are calculated based on projection.

Source: Bank of Albania and INSTAT.

ANNEX 12 BANKS NETWORK AS AT END 2014

<table>
<thead>
<tr>
<th>No</th>
<th>Banks</th>
<th>No. of branches in Albania</th>
<th>No. of agencies</th>
<th>No of branches abroad</th>
<th>Total No of branches and agencies</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Raiffeisen Bank</td>
<td>45</td>
<td>45</td>
<td>90</td>
<td>90</td>
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<tr>
<td>2</td>
<td>National Commercial Bank</td>
<td>60</td>
<td>3</td>
<td>1</td>
<td>64</td>
</tr>
<tr>
<td>3</td>
<td>United Bank of Albania</td>
<td>4</td>
<td>2</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>4</td>
<td>Veneto Bank</td>
<td>15</td>
<td>15</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>5</td>
<td>Tirana Bank</td>
<td>42</td>
<td>3</td>
<td>1</td>
<td>45</td>
</tr>
<tr>
<td>6</td>
<td>NBG Albania</td>
<td>27</td>
<td>1</td>
<td>28</td>
<td>28</td>
</tr>
<tr>
<td>7</td>
<td>International Commercial Bank</td>
<td>6</td>
<td>6</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>8</td>
<td>Alpha Bank - Albania</td>
<td>40</td>
<td>40</td>
<td>40</td>
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<tr>
<td>9</td>
<td>Intesa Sanpaolo Bank Albania</td>
<td>28</td>
<td>3</td>
<td>31</td>
<td>31</td>
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<tr>
<td>10</td>
<td>ProCredit Bank</td>
<td>17</td>
<td>7</td>
<td>24</td>
<td>24</td>
</tr>
<tr>
<td>11</td>
<td>Credit Agricole Bank Albania</td>
<td>12</td>
<td>8</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>12</td>
<td>Credit Bank of Albania</td>
<td>1</td>
<td>2</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>13</td>
<td>Creditis Bank</td>
<td>39</td>
<td>10</td>
<td>49</td>
<td>49</td>
</tr>
<tr>
<td>14</td>
<td>Société Générale Bank Albania</td>
<td>42</td>
<td>42</td>
<td>42</td>
<td>42</td>
</tr>
<tr>
<td>15</td>
<td>Union Bank</td>
<td>14</td>
<td>14</td>
<td>28</td>
<td>28</td>
</tr>
<tr>
<td>16</td>
<td>First Investment Bank Albania</td>
<td>5</td>
<td>4</td>
<td>9</td>
<td>9</td>
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<tr>
<td>TOTAL</td>
<td></td>
<td>397</td>
<td>102</td>
<td>500</td>
<td>500</td>
</tr>
</tbody>
</table>
Annex 13 List of Banking Supervision Regulations in Force as at December 2014


Council Decision No. 32 of 03/05/2006.


25. Regulation “On minimum technical and security conditions of work premises where banking and financial activities are conducted”, approved by the Supervisory Council Decision No. 4 of 19/01/2011.


27. Regulation “On granting the license to non-bank financial institutions”, approved by the Supervisory Council Decision No. 1 of 17/01/2013.


29. Regulation “On granting a licence to banks and branches of foreign banks to conduct banking business in the Republic of Albania” approved by the Supervisory Council Decision No. 14 of 11/03/2009 and amended by Decision No. 33 of 11/05/2011, Decision No. 28 of 16/05/2012; and Decision No. 55 of 01/10/2014.


34. Regulation “On the management of risk in the activity of non-bank financial
institutions”, approved by the Supervisory Council Decision No. 02 of 17/01/2013.

35 - The reporting system for non-bank financial institutions, approved by the Supervisory Council Decision No. 26 of 14/04/2010.

36 - Regulation “On defining the decision-making level in the supervision of banking and financial activities”, approved by the Supervisory Council Decision No. 36 of 26/05/2010 and amended by the Decision No. 54 of 12/09/2012.


41 - Regulation “On the creation, licensing and function of bridge bank” approved by the Supervisory Council Decision No. 27 of 16/05/2012.


43 - Regulation “On electronic payment instruments”, approved by the Supervisory Council Decision No. 1 of 06/02/2008 and amended by the Decision No. 03 of 17/01/2013.

44 - Regulation “On capital adequacy ratio”, approved by the Decision of Supervisory Council No. 48 of 31/07/2013, and amended by Decision No. 43 of 30/07/2014 and Decision No. 70 of 18/12/2014.


ANNEX 14 BANKS AND BRANCHES OF FOREIGN BANKS LICENSED BY THE BANK OF ALBANIA (31.12.2014)

1. RAFFEISEN BANK
Licence no. 2/1998, dated 11.01.1999
Certificate No 2 “On deposit insurance”
CEO: Christian CANACARIS
Address: Bulevardi “Bajram Curri”, Qendra Tregtare Evropiane, Tiranë.
Tel.: +355 4 2274 910
Fax: +355 4 2275 599
E-mail: info@raiffeisen.al
Website: www.raiffeisen.al

2. UNITED BANK OF ALBANIA
Licence no. 3/1998, dated 11.01.1999
Certificate No 3 “On deposit insurance”
CEO: Emina ŠIŠIC
Address: Rruga e Durrësit, sheshi tek Zogu i Zi, Godina Teknoprekjt, P.O. BOX 128, Tiranë.
Tel.: +355 4 2404 575
Fax: +355 4 2228 460, 2228 387
E-mail: info@ubaal.com
Website: www.uba.com.al

3. VENETO BANK
Licence no. 5/1998, dated 11.01.1999
Certificate No 4 “On deposit insurance”
CEO: Daniele SCAVAORTZ
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, Tiranë.
Tel.: +355 4 2280 555
Fax: +355 4 2280 356
E-mail: info@venetobanka.al
Website: www.venetobanka.al
4. NATIONAL COMMERCIAL BANK
Licence no. 6/1998, dated 11.01.1999
Certificate No 5 “On deposit insurance”
CEO: Seyhan PENCABILIGIL
Address: Bulevardi “Zhan Dark”, Tiranë.
Tel.: +355 4 2250 955
Fax: +355 4 2250 956
Email: info@bkt.com.al
Website: www.bkt.com.al

5. TIRANA BANK
Licence no. 07, dated 12.09.1996
Certificate No 6 “On deposit insurance”
CEO: Savvas THALASSINOS
Address: Rruga “Ibrahim Rugova”, Tiranë.
Tel.: +355 4 2269 616, 2233 441
Fax: +355 4 2233 417 / 2369 707
Email: info@tiranabank.al
Website: www.tiranabank.al

6. NATIONAL BANK OF GREECE, ALBANIA
Licence no. 08, dated 25.11.1996
Approved by the Bank of Albania Supervisory Council Decision No 4, dated 14.03.1996.
Certificate No 7 “On deposit insurance”
CEO: Ioannis KOUGIONAS
Address: Rruga e Durrësit, godina “Comfort”, Tiranë.
Tel.: +355 4 2274 802, 2274 822
Fax: +355 4 2233 613
Email: nbgalbania@icc-al.org
Website: -

7. INTERNATIONAL COMMERCIAL BANK
Licence no. 09, dated 20.02.1997
Certificate No 8 “On deposit insurance”
CEO: Gideon van den BROEK
Address: Qendra e Biznesit, rruga “Murat Toptani”, Tiranë.
Tel.: +355 4 2254 372, 2256 254
Tel.Fax: +355 4 2254 368
Email: info@icbank-albania.com
Website: -
8. ALPHA BANK ALBANIA
Licence no.10, dated 07.01.1998
Certificate No 9 “On deposit insurance”
CEO: Periklis Drougkas
Address: Rruga e Kavajës, G – KAM Business Center, kati II, Tiranë.
Tel.: +355 4 2278 500
TelFax: +355 4 2232 102
Website: www.alphabank.al

9. INTESA SANPAOLO ALBANIA
Licence no.11, dated 10.08.1998
Certificate No 10 “On deposit insurance”
CEO: Silvio Pedrazzi
Address: Rruga “Ismail Qemali”, nr. 27, P.O. BOX 8319, Tiranë.
Tel.: +355 4 2248 753 / 4 / 5 / 6, 2276 000.
Fax: +355 4 2248 762
E-mail: helpdesk@intesasanpaolobank.al
Website: www.intesasanpaolobank.al

10. PROREDIT BANK
Licence no. 12, dated 15.03.1999
Approved by the Bank of Albania Supervisory Council Decision No 22, dated 03.03.1999.
Certificate No 11 “On deposit insurance”
CEO: Adela LEKA
Address: Rruga “Dritan Hoxha”, nd. 92, H. 15, Njësia nr. 11, kodi postar 1026, Tiranë.
Tel.: ++355 4 2389 300
Fax: ++355 4 2233 918
E-mail: info@procreditbank.com.al
Website: www.procreditbank.com.al

11. CREDIT AGRICOLE BANK ALBANIA
Licence no. 14, dated 28.10.1999
Certificate No 13 “On deposit insurance”
CEO: Luc Beiso
Address: Rruga e Kavajës, nr. 59, “Tirana Tower”, Tiranë.
Tel.: +355 4 2258 755 / 56 / 57 / 58 / 59 / 60
Fax: +355 4 2258 752
Website: www.creditagricole.al
12. CREDIT BANK OF ALBANIA  
Licence no. 15, dated 28.08.2002  
Certificate No 14 “On deposit insurance”  
CEO: Sherine KAMEL  
Address: Rruga “Perlat Rexhepi”, Al-Kharafi Group Administration Building, kati 1 dhe 2, Tiranë.  
Tel.: +355 4 2272 168, 2272 162  
Fax: +355 4 2272 162  
E-mail: creditbkalb@icc-al.org  
Website: -

13. CREDINS BANK  
Licence no. 16, dated 31.3.2003  
Certificate No 15 “On deposit insurance”  
CEO: Maltin KORKUTI  
Address: Rruga “Ismail Qemali”, nr. 4 , Tiranë.  
Tel.: +355 4 2234 096  
Fax: +355 4 2222 916  
E-mail: info@bankacredins.com  
Website: www.bankacredins.com

14. SOCIETE GENERALE BANK ALBANIA  
Licence no. 17, dated 16.02.2004  
Certificate No 16 “Për sigurimin e depozitave”.  
CEO: Frédéric BLANC  
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 1, kati i 9-të, Tiranë.  
Tel.: +355 4 2280 442/3  
Fax: +355 4 2280 441  
Cell.: 068 (69) 20 60 974  
Email: info@societegenerale.al  
Website: www.societegenerale.al

15. UNION BANK  
Licence no. 18, dated 09.01.2006  
Certificate No 17 “Për sigurimin e depozitave”  
CEO: Gazmend KADRIU  
Tel.: +355 4 2250 653, 2258 081
16. FIRST INVESTMENT BANK, ALBANIA

Licence no. 19, dated 06.07.2007
Approved by the Bank of Albania Supervisory Council Decision No 35, dated 27.06.2007.
Certificate No 12 “On deposit insurance”
CEO: Bozhidar Todorov
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 2, kati i 14-të, Tiranë.
Tel.: +355 4 2276 702/3
Fax: +355 4 2280 210
Email: -
website: www.fibank.al
ANNEX 15. NON-BANK FINANCIAL INSTITUTIONS
LICENCED BY THE BANK OF ALBANIA (31.12.2014)

1. FINANCIAL UNION OF TIRANA SHPK

Licence no. 1, dated 08.12.1999, as a “Non-bank financial institution to carry out the following financial activities:
- all payment and money transfer services;
- foreign exchange;
- Advisory, intermediation and other auxiliary services for all the activities listed above.

Director: Elton Çollaku
Tel.: +355 4 2250 653
Fax: +355 4 2250 654
E-mail: correspondence@unionfinanciar.com
Web: www.unionfinanciar.com

2. POSTA SHQIPTARE SHA

Licence no. 3, dated 18.04.2001, as a “Non-bank financial institution to carry out the following financial activities:
- payment and cash services;
- financial agent or advisor.

Director: Majlind Lazimi
Address: Rruga “Reshit Çollaku”, nr. 4 Tirana.
Tel.: ++ 355 4 2258 828
Fax: ++ 355 4 2259 770
E-mail: posta@postashqiptare.al
Web: www.postashqiptare.al

3. CREDINS LEASING SHA

Licence no. 04, dated 13.06.2001, as a “Non-bank financial institution to carry out the following financial activities:
- lending;
- payments and cash services;
- intermediation for monetary transactions (incl. forex);
- guarantees;
- financial agent or advisor (excl. services under 3/a and 3/b of Article 26 of the Law “On Banks in the Republic of Albania”);
- financial leasing.

Director: Elion Martini
Address: Rruga “Nikolla Tupe”, nr. 5, Tirana.
Tel.: +355 4 234096
Fax: +355 4 222916
E-mail: info@credins.com
Web: www.credins.com
4. AK-INVEST SHA
Licence no. 7, dated 03.12.2003, as a "Non-bank financial institution to carry out the following financial activities:
- all payment and money transfer services;
- all forms of lending;
- Foreign exchange;
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Director: Ilir Adili
Address: Rruga “Ded Gjo Luli”, nr. 2/3, Tiranë.
Tel.: +355 4 2240 147
Fax: +355 4 2274 743
Web: www.ak-invest.net

5. NOA SHA
Licence no. 9, dated 06.06.2007, as a "Non-bank financial institution to carry out the following financial activities:
- lending;
- payment and cash services;
- accepting and administering payment instruments;
- foreign exchange for its own account;
- other guarantees (different from bank guarantees).
Director: Herjola Spahiu
Address: Sheshi “Karl Topia”, kompleksi 127, kulla 3, Tiranë.
Tel.: +355 4 2268 180 / 2246 267
Fax: +355 4 2246 268
E-mail: info@noa.com.al
Web: www.noa.com.al

6. FONDI BESA SHA
Licence no. 10, dated 26.12.2008, as a "Non-bank financial institution to carry out the following financial activities:
- all forms of lending, incl. consumer and mortgage loans;
- provide guarantees and receive commitments;
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Director: Bajram Muça
Address: Rruga “Brigada VIII”, pallati 5, pranë ish-Bllokut, Tiranë.
Tel.: +355 4 2253 841/2, 2252 913
Fax: +355 4 2253 836
E-mail: mfi@besa.org.al
Web: www.fondibesa.com

7. FINAL SHA
Licence no. 11, dated 20.02.2009, as a "Non-bank financial institution to carry out the following financial activities:
- financial leasing.
Administrator: Majlinda Gjeta
8. FIRST FINANCIAL DEVELOPMENT ASSOCIATION – FAF SHA
Licence no. 12, dated 20.03.2009, as a “Non-bank financial institution to carry out the following financial activities:
- all forms of lending, including consumer and mortgage loans;
- providing guarantees and receiving commitments;
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Administrator: Uarda Hoti
Address: Rruga “Dervish Hima”, vila nr. 4, Tirane.
Tel: +355 4 2232 937 / 2224 638
Fax: +355 4 2226 027
E mail: info@faf.al
Web: www.faf.al

9. RAIFFEISEN LEASING SHA
Licence no. 13, dated 15.07.2009, as a “Non-bank financial institution to carry out the following financial activities:
- financial lease.
Director: Ankleida Shehu
Address: Bulevardi "Bajram Curri", ETC, kati X, Tirane.
Tel: +355 4 2274 920
Mobile: +355 68 20 96346
Web: www.raiffeisen-leasing.al

10. TIRANA LEASING SHA
Licence no. 14, dated 11.12.2009, as a “Non-bank financial institution to carry out the following financial activities:
- financial leasing.
Director: Fatos Aliaj
Address: Rruga “Ibrahim Rugova”, vila 1/1, Tirane.
Tel: +355 4 2258 458/479

11. EASYPAY SHPK
Licence no. 15, dated 21.12.2009, as a “Non-bank financial institution to carry out the following financial activities:
- payment and money transfer services.
Director: Lindita Shomo
Address: Rruga “Ibrahim Rugova”, kompleksi “Green Park”, kulla 1, kati 5, Tirane.
Tel: +355 4 2264 982
12. LANDESLEASE SHA
Licence no. 16, dated 24.12.2009, as a “Non-bank financial institution to carry out the following financial activities:
- financial lease.
Director: Dorin Maraku, Adriana Constantin
Address: Rruga “Themistokli Germenji”, pallati “Selbi”, nr. 10, Tiranë.
Tel: +355 4 2271 050
Fax: +355 4 2251 038
Mobile: +355 69 20 84 360
Web: www.landeslease-al.com
E-mail: info@landeslease-al.com

13. VISIONFUND ALBANIA SHPK
Licence no. 17, dated 30.12.2009, as a “Non-bank financial institution to carry out the following financial activities:
- microcredit
Director: Ervin Peçuni
Address: Rruga “Ibrahim Rugova”, pallati 26, kati III, P.O. Box 1725, Tirana.
Tel: +355 4 2248 668
Fax: +355 4 2248 668
Mobile: +355 684070183
Web: www.visionfund.al
E-mail: info@visionfund.al

14. CAPITAL INVEST SHA
Licence no. 19, dated 04.08.2010, as a “Non-bank financial institution to carry out the following financial activities:
- microcredit
Director: Gëzim Balisha
Tel: +355 4 2363 003
Fax: +355 4 2363 003
Mobile: 0682006260
E-mail: info@capitalinvest-ifm.com
Web: www.capitalinvest-ifm.com

15. TRANZIT SHPK
Licence no. 20, dated 04.08.2010, as a “Non-bank financial institution to carry out the following financial activities:
- all forms of lending.
Director: Andi Ballta
16. ALBANIAN FACTORING SERVICES (AFS) SHA
Licence no. 21, dated 04.11.2010, as a “Non-bank financial institution to carry out the following financial activities:
- factoring;
- Advisory, intermediation and other auxiliary services related to factoring.
Director: Gert Peshkatari
Tel: +355 4 2254 057
Fax: +355 4 2400 359
E-mail: info@factoringalbania.al
Web: www.factoringalbania.al

17. M – PAY SHPK
Licence no. 22, dated 31.05.2011, as a “Non-bank financial institution to carry out the following financial activities:
- payment and money transfer services.
Director: Ludovic Laventure
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 1/11, Tiranë.
Tel: +355 4 2280 469
Fax: +355 4 2280 467
E-mail: info@mpay.al
Web: www.mpay.al

18. OMNIFACTOR SHPK
Licence no. 23, dated 29.06.2011, as a “Non-bank financial institution to carry out the following financial activities:
- factoring
- Advisory, intermediation and other auxiliary services related to factoring.
Director: Genci Kushta
Address: Rruga “Vaso Pasha”, pallati 13/1, kati 2, Tiranë.
Tel: +355 4 2230 193 / 2222 413
Fax: +355 4 2230 193
E-mail: info@omnifactor.al
Web: www.omnifactor.al

19. PLATINIUM INVESTMENT SHPK
Licence no. 25, dated 26.06.2012, as a “Non-bank financial institution to carry out the following financial activities:
- Advisory, intermediation and other auxiliary services related to foreign exchange.
Director: Andri Kasneci
Address: Rruga “Papa Gjon Pali II”, Qendra e Biznesit “ABA”, kati 13,
20. PROFACTORING ALBANIA SHPK
Licence no. 27, dated 28.03.2013, as a “Non-bank financial institution to carry out the following financial activities:

- factoring.

Director: Endrit Beqaj
Address: Bulevardi “Zogu i Parë”, Pallati Kirschberger, nr. 6, kati 8, ap. 29, pranë cirkut, Tiranë.
Tel: +35542243499
Fax: +35542272678
Mobile: 0682021639
E-mail: info@profactoring.al
Web: www.profactoring.al

21. PORSCHE LEASING SHPK
Licence no. 28, dated 29.10.2013, as a “Non-bank financial institution to carry out the following financial activities:

- financial leasing.

Director: Andreas Krausler dhe Dejan Pavlovic
Address: Autostrada Tiranë-Durrës, km. 3 Mëzez, Tiranë.
Tel: +355 (04) 450 08 28
Fax: +355 (04) 450 08 29
Mobile: 069 20 57 233

22. ALBANIA LEASING SHA
Licence no. 29, dated 21.04.2014, as a “Non-bank financial institution” to carry out the following activities:

- financial leasing.

Director: Fatmir Sulo
Address: Rruga “Asim Zeneli”, nr.12, kati 2, Tiranë.
Tel: +355 4 4500 394
Fax: +355 4 4500 395
Mobile: +355 69 20 88 113
E-mail: fatmir.sulo@albanialeasing.com
Web: www.albanialeasing.com

1. SLA UNION “JEHONA” TIRANA
Licence no. 1, dated 27.06.2002
Address: Rruga “Dervish Hima”, pallati 8, Apartamenti 5, Tiranë.
Chair of the Board: Arben Qafézezi
Executive Director: Elvana Sharkaj
Tel.: +355 4 2224 469 / 2269 450
E-mail: -

2. SLA UNION “ALBANIAN SAVINGS AND LOANS UNION” TIRANA
Licence no. 2, dated 09.08.2002
Address: Rruga “Qemal Stafa”, pallati 9 katësh, nr. 70, kati II, Tiranë.
Chair of the Board: Zana Konini
Executive Director: Zana Konini
Tel. +355 4 2251 910
E-mail: info@ascunion.org.al
Web: www.ascunion.org.al
ANNEX 17. SAVINGS AND LOAN ASSOCIATIONS LICENCED BY THE BANK OF ALBANIA (31.12.2014)

1. SLA “MËSUESI”, Tirana
   Licence no. 1, dated 01.07.2002
   Member of SLA Union “JEHONA”

2. SLA “AFADA “, Tirana
   Licence no. 3, dated 01.07.2002
   Member of SLA Union “JEHONA”

3. SLA “BLETËRRITËSIT “, Korça
   Licence no. 5, dated 01.07.2002
   Member of SLA Union “JEHONA”

4. SLA “FITORJA”, Prrenjas
   Licence no. 12, dated 01.07.2002
   Member of SLA Union “JEHONA”

5. SLA “GRAMSHI”, Lushnja
   Licence no. 13, dated 01.07.2002
   Member of SLA Union “JEHONA”

6. SLA “HABA”, Tirana
   Licence no. 14, dated 01.07.2002
   Member of SLA Union “JEHONA”.

7. SLA “KANDAVIA”, Librazhd
   Licence no. 15, dated 01.07.2002
   Member of SLA Union “JEHONA”

8. SLA “KORÇARJA”, Korça
   Licence no. 17, dated 01.07.2002
   Member of SLA Union “JEHONA”

9. SLA “KRUJA”, Krujë
   Licence no. 18, dated 01.07.2002
   Member of SLA Union “JEHONA”

10. SLA “METAJ”, Fier
    Licence no. 20, dated 01.07.2002
    Member of SLA Union “JEHONA”.

11. SLA “ORIK”, Vlora
    Licence no. 21, dated 01.07.2002
    Member of SLA Union “JEHONA”
12. SLA “VLORA KREDIT”, Vlora  
Licence no. 24, dated 01.07.2002  
Member of SLA Union “JEHONA”

13. SLA “SHËNDETI”, Tirana  
Licence no. 25, dated 01.07.2002  
Member of SLA Union “JEHONA”

14. SLA “SHKËNDIJA”, Elbasan  
Licence no. 26, dated 01.07.2002  
Member of SLA Union “JEHONA”

15. SLA “SYNEI”, Kavajë  
Licence no. 30, dated 01.07.2002  
Member of SLA Union “JEHONA”

16. SLA “TEUTA”, Durres  
Licence no. 31, dated 01.07.2002  
Member of SLA Union “JEHONA”

17. SLA “VOLOREKA”, Pogradec  
Licence no. 33, dated 01.07.2002  
Member of SLA Union “JEHONA”

18. SLA “VELCE”, Vlora  
Licence no. 36, dated 29.08.2002  
Member of SLA Union “ASLU”

19. SLA “KALLM”, Fier  
Licence no. 37, dated 29.08.2002  
Member of SLA Union “ASLU”

20. SLA “MOLLAS”, Elbasan  
Licence no. 40, dated 29.08.2002  
Member of SLA Union “ASLU”

21. SLA “GJINAR”, Elbasan  
Licence no. 42, dated 05.09.2002  
Member of SLA Union “ASLU”

22. SLA “KUQAN”, Elbasan  
Licence no. 45, dated 05.09.2002  
Member of SLA Union “ASLU”

23. SLA “SHUSHICË”, Elbasan  
Licence no. 46, dated 05.09.2002  
Member of SLA Union “ASLU”

24. SLA “BESTROVE”, Vlora  
Licence no. 49, dated 05.09.2002  
Member of SLA Union “ASLU”
25. SLA “SHALES”, Elbasan  
Licence no. 51, dated 05.09.2002  
Member of SLA Union “ASLU”

26. SLA “BABICË E VOGËL”, Vlora  
Licence no. 53, dated 23.09.2002  
Member of SLA Union “ASLU”

27. SLA “NOVOSELE”, Vlora,  
Licence no. 54, dated 23.09.2002  
Member of SLA Union “ASLU”

28. SLA “ROMANAT”, Durrës  
Licence no. 55, dated 23.09.2002  
Member of SLA Union “ASLU”

29. SLA “JUBE”, Durrës  
Licence no. 56, dated 23.09.2002  
Member of SLA Union “ASLU”

30. SLA “ARDENICË”, Lushnja  
Licence no. 58, dated 23.09.2002  
Member of SLA Union “ASLU”

31. SLA “VAJKAN”, Fier  
Licence no. 59, dated 23.09.2002  
Member of SLA Union “ASLU”

32. SLA “LLAKATUND”, Vlora  
Licence no. 60, dated 23.09.2002  
Member of SLA Union “ASLU”

33. SLA “GRABIAN”, Vlora  
Licence no. 61, dated 23.09.2002  
Member of SLA Union “ASLU”

34. SLA “SHPAT ISUF MUCAJ”, Tirana  
Licence no. 64, dated 23.09.2002  
Member of SLA Union “ASLU”

35. SLA “PINAR”, Tirana  
Licence no. 65, dated 23.09.2002  
Member of SLA Union “ASLU”

36. SLA “FUSHAS MUMAJES”, Tirana  
Licence no. 66, dated 23.09.2002  
Member of SLA Union “ASLU”

37. SLA “QEHA”, Tirana  
Licence no. 67, dated 23.09.2002  
Member of SLA Union “ASLU”
38. SLA “DOBRESH”, Tirana
Licence no. 68, dated 23.09.2002
Member of SLA Union “ASLU”

39. SLA “INIBA”, Tirana
Licence no. 71, dated 25.09.2002
Member of SLA Union “ASLU”

40. SLA “FUSHE-PREZ”, Tirana
Licence no. 72, dated 25.09.2002
Member of SLA Union “ASLU”

41. SLA “MENIK”, Tirana
Licence no. 73, dated 25.09.2002
Member of SLA Union “ASLU”

42. SLA “ZALL-HERR”, Tirana
Licence no. 75, dated 25.09.2002
Member of SLA Union “ASLU”

43. SLA “BARZEZ”, Tirana
Licence no. 76, dated 25.09.2002
Member of SLA Union “ASLU”

44. SLA “PETRELLE”, Tirana
Licence no. 78, dated 25.09.2002
Member of SLA Union “ASLU”

45. SLA “PINET”, Tirana
Licence no. 80, dated 25.09.2002
Member of SLA Union “ASLU”

46. SLA “BERZHIT”, Tirana
Licence no. 81, dated 25.09.2002
Member of SLA Union “ASLU”

47. SLA “MARIKAJ”, Tirana
Licence no. 82, dated 25.09.2002
Member of SLA Union “ASLU”

48. SLA “ALLGJATE”, Tirana
Licence no. 83, dated 25.09.2002
Member of SLA Union “ASLU”

49. SLA “BUBULLIME”, Lushnja
Licence no. 85, dated 25.09.2002
Member of SLA Union “ASLU”

50. SLA “GORRE”, Lushnja
Licence no. 87, dated 25.09.2002
Member of SLA Union “ASLU”
51. SLA “PALASË”, Vlora
Licence no. 89, dated 07.10.2002
Member of SLA Union “ASLU”

52. SLA “MAMINAS”, Durrës
Licence no. 90, dated 07.10.2002
Member of SLA Union “ASLU”

53. SLA “PANAJA”, Vlora
Licence no. 92, dated 07.10.2002
Member of SLA Union “ASLU”

54. SLA “GJERGJAN”, Elbasan
Licence no. 94, dated 07.10.2002
Member of SLA Union “ASLU”

55. SLA “GRAMSH”, Gramsh
Licence no. 96, dated 07.10.2002
Member of SLA Union “ASLU”

56. SLA “FIER 2002”, Fier
Licence no. 98, dated 28.10.2002
Member of SLA Union “JÉHONA”

57. SLA “FLAMURI-LESHNICË”, Pogradec
Licence no. 100, dated 28.10.2002
Member of SLA Union “JÉHONA”

58. SLA “TREGAN”, Elbasan
Licence no. 101, dated 27.11.2002
Member of SLA Union “ASLU”

59. SLA “BELESH”, Elbasan
Licence no. 102, dated 27.11.2002
Member of SLA Union “ASLU”

60. SLA “LUZI I MADH”, Kavaja
Licence no. 103, dated 27.11.2002
Member of SLA Union “ASLU”

61. SLA “RADE”, Durrës
Licence no. 105, dated 05.12.2002
Member of SLA Union “ASLU”

62. SLA “HAMALLAJ”, Durrës
Licence no. 106, dated 05.12.2002
Member of SLA Union “ASLU”

63. SLA “TIRANA KREDIT”, Tirana
Licence no. 107, dated 05.12.2002
Member of SLA Union “JÉHONA”
64. SLA “FIER SEMAN”, Lushnja  
Licence no. 111, dated 24.12.2002  
Member of SLA Union “ASLU”

65. SLA “FRAKULL E MADHE”, Fier  
Member of SLA Union “ASLU”

66. SLA “DAULLAS”, Fier  
Licence no. 113, dated 24.12.2002  
Member of SLA Union “ASLU”

67. SLA “KALLM I V OGËL”, Fier  
Licence no. 114, dated 10.01.2003  
Member of SLA Union “ASLU”

68. SLA “LEKAJ”, Kavajë  
Licence no. 115, dated 10.01.2003  
Member of SLA Union “ASLU”

69. SLA “ALLKAJ”, Lushnja  
Licence no. 116, dated 10.01.2003  
Member of SLA Union “ASLU”

70. SLA “KAFARAJ”, Fier  
Licence no. 118, dated 19.02.2003  
Member of SLA Union “ASLU”

71. SLA “GOSË”, Kavajë  
Licence no. 120, dated 23.06.2003  
Member of SLA Union “ASLU”

72. SLA “KOTË”, Vlora  
Licence no. 123, dated 23.06.2003  
Member of SLA Union “ASLU”

73. SLA “ARMEN”, Vlora  
Licence no. 124, dated 23.06.2003  
Member of SLA Union “ASLU”

74. SLA “PERLAT”, Durrës  
Licence no. 125, dated 15.07.2003  
Kryetar i Bordit Drejtues: Vasil Karaj  
Administrator: Gerta Shaho

75. SLA “REMAS”, Lushnja  
Licence no. 126, dated 16.07.2003  
Member of SLA Union “ASLU”

76. SLA “MIZE”, Lushnja  
Licence no. 127, dated 04.08.2003  
Member of SLA Union “ASLU”
77. SLA “DUKAT-RADHIMË”, Vlora
Licence no. 128, dated 03.11.2003
Member of SLA Union “ASLU”

78. SLA “MJELLMAL-HUDÈNISHT”, Pogradec
Licence no. 129, dated 03.11.2003
Member of SLA Union “JEHONA”

79. SLA “GJEÇ KODÈR”, Tirana
Licence no. 130, dated 26.11.2003
Member of SLA Union “ASLU”

80. SLA “MËRTISH”, Lushnja
Licence no. 131, dated 26.11.2003
Member of SLA Union “ASLU”

81. SLA “VAQARR”, Tirana
Licence no. 136, dated 01.04.2004
Member of SLA Union “ASLU”

82. SLA “DARZEZË”, Fier
Licence no. 139, dated 12.07.2004
Member of SLA Union “ASLU”

83. SLA “QARR - BISHAN”, Fier
Licence no. 145, dated 28.04.2005
Member of SLA Union “ASLU”

84. SLA “KRUTJE”, Lushnja
Licence no. 146, dated 29.07.2005
Member of SLA Union “ASLU”

85. SLA “TIRONA”, Tirana
Licence no. 147, dated 05.12.2005

86. SLA “SHKAFANE”, Durrës
Licence no. 148, dated 16.01.2006
Member of SLA Union “ASLU”

87. SLA “LIBRAZHD”, Librazhd
Licence no. 149, dated 10.11.2006
Member of SLA Union “ASLU”

88. SLA “HELMAS”, Kavajë
Licence no. 150, dated 22.11.2006
Member of SLA Union “ASLU”

89. SLA “LUKOVË”, Vlora
Licence no. 151, dated 14.12.2006
Member of SLA Union “ASLU”
90. SLA “ÇERMË”, Lushnja
Licence no. 152, dated 12.01.2007
Member of SLA Union “ASLU”

91. SLA “ALB-PROGRES”, Elbasan
Licence no. 153, dated 18.04.2007
Adresa: Lagija “Luigj Gurakuqi”, pll. 73, kati 1, Elbasan
Kryetar i Bordit Drejtues: Shyqyri Sefdari
Administrator: Ndriçim Hoxha
Tel.: 054 23099
E-mail: info@albprogres.org

92. SLA “DYRRAH”, Durrës
Licence no. 154, dated 27.04.2007
Member of SLA Union “ASLU”

93. SLA “SEMAN”, Fier
Licence no. 155, dated 21.05.2007
Member of SLA Union “ASLU”

94. SLA “PAJOVA E RE”, Elbasan
Licence no. 156, dated 05.12.2007
Member of SLA Union “ASLU”

95. SLA “MALI I BARDHË”, Berat
Licence no. 157, dated 17.12.2007
Member of SLA Union “ASLU”

96. SLA “BASHKËSIA”, Durrës
Licence no. 158, dated 17.12.2007
Member of SLA Union “ASLU”

97. SLA “DRINI 2”, Shkodra
Licence no. 159, dated 28.01.2008
Member of SLA Union “ASLU”

98. SLA “NIKELI”, Elbasan
Licence no. 160, dated 28.01.2008
Member of SLA Union “ASLU”

99. SLA “URA E MESIT”, Shkodra
Licence no. 161, dated 28.01.2008
Member of SLA Union “ASLU”

100. SLA “DARCI”, Kavajë
Licence no. 162, dated 12.02.2008
Member of SLA Union “ASLU”

101. SLA “S.V.A.-08”, Fier
Licence no. 163, dated 16.10.2008
Member of SLA Union “ASLU”
102. SLA “DARSIA”, Peqin
Licence no. 164, dated 18.11.2008
Member of SLA Union “ASLU”

103. SLA “GURI I MIRÊ”, Kuçovë
Licence no. 165, dated 20.11.2008
Member of SLA Union “ASLU”

104. SLA “ITEA A.E.F.”, Fier
Licence no. 166, dated 22.12.2008
Member of SLA Union “ASLU”

105. SLA “TARABOSHI AM”, Shkodra
Member of SLA Union “ASLU”

106. SLA “BESNIKRIA MALÊSISÊ”, Shkodra
Licence no. 168, dated 06.04.2009
Member of SLA Union “ASLU”

107. SLA “BREGU LIQENIT”, Pogradec
Licence no. 169, dated 06.04.2009
Member of SLA Union “ASLU”

108. SLA “OSUMI-ALBANIA-2009”, Berat
Licence no. 170, dated 26.06.2009
Member of SLA Union “ASLU”

109. SLA “GAJTANI 09”, Shkodra
Licence no. 171, dated 11.12.2009
Anëtare e unionit të SHKK “Unionit Shqiptar të Kursim-kreditit”

110. SLA “LAPARDHA 2009”, Berat
Licence no. 172, dated 25.01.2010
Anëtare e unionit të SHKK “Unionit Shqiptar të Kursim-kreditit”

111. SLA “LUSHNJJA 2010”, Lushnjë
Licence no. 173, dated 25.06.2010
Anëtare e unionit të SHKK “Unionit Shqiptar të Kursim-kreditit”

112. SLA “ÇËRRAVÊ 2010”, Pogradec
Licence no. 174, dated 14.07.2010
Anëtare e unionit të SHKK “Unionit Shqiptar të Kursim-kreditit”

113. SLA “FIER FINC. RUR”, Fier
Licence no. 175, dated 22.09.2010
Anëtare e unionit të SHKK “Unionit Shqiptar të Kursim-kreditit”
ANNEX 18. FOREIGN EXCHANGE BUREAUS LICENCED BY THE BANK OF ALBANIA (31.12.2014)

1. FXB “JOARD” SHPK, TIRANA
Licence no. 1, dated 01.10.1999
Cambist: Josif Kote
Tel.: 04 2233 158

2. FXB “AMA” SHPK, DURRëS
Licence no. 2, dated 01.10.1999
Address: Bureau 1. Lagjja nr. 9, rruga “Aleksandër Goga”, pallati nr. 530 (pranë Muzeut të Dëshmorëve), Durrës.
Bureau 2. Lagjja nr. 4, rruga “9 Maji”, godinë 4-katëshe, kat I, Durrës.
Cambists: Mirlinda Ceka, Idlir Hoxha, Ardian Kalaja, Artur Velja, Flori Shqipta, Indrit Kalaja, Kostandin Gagu
Tel.: 052 225183 / 228088
Fax: 052 230670
Mobile: 0682033030
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

3. FXB “ARIS” SHPK, TIRANA
Licence no. 3, dated 01.10.1999
Address: Rruga “Luigj Gurakuqi”, ndërtesa 1, H 3, Njësia nr. 2, kod postar 1017, Tirana.
Cambist: Ardian Goci
Tel.: 04 2248 867 / 2235 075
Fax: 0682026839

4. FXB “AGLI” SHPK, TIRANA
Licence no. 5, dated 01.10.1999
Address: Bureau 1. Rruga “Islam Alla”, nr.1, TIRANA.
Cambists: Agim Cani, Selim Luli
Tel.: 04 2255 517

5. FXB “EXCHANGE” SHPK, TIRANA
Licence no. 08, dated 24.11.1999
Address: Rruga e Durrësit, nr. 170, Tirana.
Cambists: Ivan Pavlovski, Ervis Myftari
Tel.: 04 2238 344
Tel. / Fax: 04 2238 345

6. FXB “ILIRIA ’98” SHPK, TIRANA
Licensing: no. 12, dated 25.02.2000
Address: Bureau 1. Sheshi “Austria”, pranë Teatrit të Kukullave, Tirana.
Bureau 5. Rruga e Elbasanit, no. 31/1, Tirana.
Bureau 7. Kashar, autostrada Tirana-Durrës, km 12, Qendra Tregtare “City Park”, Tirana.


t el.: 04 2248 821
E-mail: ilirio98@yahoo.com

7. FXB “T & E” SHPK, DURRËS
Licensing: no. 18, dated 11.06.2000
Address: Lagjja 4, rruga “9 Maji”, Durrës.

Cambists: Shpëtim Hasa, Anisa Hasa, Enkela Hasa
Money transfer agent for the account of “AK INVEST” SHPK

8. FXB “SHIJAK 2000” SHPK, SHIJAK
Licensing: no. 19, dated 24.11.2000
Address: Lagjja “Populllore”, Shijak, Durrës.

Cambists: Nazmi Ademi, Farije Ademi
Tel. 057 13076, 057 13200
Fax. 057 12193
Mobile: 0682057505

Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

9. FXB “MANUSHI” SHPK, TIRANA

Cambist: Roland Manushi
Tel.: 04 2228 986 / 2253 052
Going agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
10. FXB "UNIONI SELVIA" SHPK, TIRANA
Licence no. 23, dated 21.05.2001
Address: Rruga “Sami Frashëri”, pallati 11, shkalla 4, ap. 29, Tirana.
Cambist: Denis Merepeza
Mobile: 0682286475

11. FXB "TILBA" SHPK, ELBASAN
Licence no. 25, dated 30.09.2001
Address: Bureau 1. Lagjja “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, pallati no. 19, Elbasan.
Cambist: Kristaq Bako
Address: Bureau 2. Lagjja “Luigj Gurakuqi”, pallati 38, shkalla 3, kati 1, Elbasan.
Cambists: Vjollca Bako, Nertil Bako, Aurora Nanaj, Nafije Kamberaj
Tel.: 054 40534
Mobile: 0692083135
Money transfer agent for the account of “AK INVEST” SHA

12. FXB "ANAGNOSTI" SHPK, TIRANA
Licence no. 26, dated 31.10.2001
Address: Bulevardi “Zogu I”, pallati 97, shkalla 3, ap. 28, Tirana.
Cambists: Jani Anagnosti, Odise Anagnosti, Edlira Anagnosti
Mobile: 0692090523

13. FXB "KO-GO" SHPK, TIRANA
Licence no. 27, dated 12.11.2001
Address: Rruga “Vaso Pasha”, pallati 16, shkalla 2, ap. 9, Tirana.
Cambists: Mihal Konomi, Përparim Goxhaj
Mobile: 0682024230.

14. FXB "ALB-FOREX" SHPK, TIRANA
Licence no. 28, dated 22.11.2001
Address: Bureau 1. Rruga “Dëshmorët e 4 Shkurtit”, pallatat e Shallvareve, shkalla 7, kati përdhes, TIRANA.
Cambists: Melsi Çami, Mirel Topciu
Tel.: 04 2270 541
Mobile: 0692085561

15. FXB "EXCHANGE ALOG" SHPK, TIRANA
Licence no. 31, dated 22.11.2001
Address: Rruga “Ded Gjo Luli”, no.3, Tirana.
Cambists: Almida Sterio, Eduard Andoni, Elida Hasamemi
Tel.: 04 2236 582
Mobile: 0682022334, 0682041200

16. FXB "BASHKIMI 2001" SHPK, TIRANA
Licence no. 35, dated 12.12.2001
Address: Rruga e Kavajës (lokali ish-pasticeri “Rinia”), Tirana.
Cambists: Bashkim Shametaj, Iuan Shametaj, Ilir Mesini
Tel.: 04 2234 515
Mobile: 0682024601

17. FXB “ARJON 2002” SHPK, ELBASAN
Licence no. 36, dated 14.12.2001
Address: Lagjja “Brigada 17 Sulmuese”, përballë ish-kinoklubit, Elbasan.
Cambists: Besnik LULJA, Elsid Kalallari, Olsi Çapja
Tel.: 054246696
Mobile: 0682093599
Ushtroni veprimtarinë financiare të agjentit të transferimit të parave për llogari të subjektit “AK-INVEST” SHA

18. FXB “TURIURAT” SHPK, ELBASAN
Licence no. 44, dated 05.02.2002
Address: Lagjja “29 Nëntori”, pranë filialit të Postës Shqiptare, Elbasan.
Cambists: Ismail Bejtja, Lindita Kasa
Tel.: 054 41792
Mobile: 0682262233, 0682133184
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

19. FXB “BESA 2001” SHPK, TIRANA
Licence no. 46, dated 15.02.2002
Address: Rruga “Myslym Shyri”, no. 25, TIRANA.
Cambists: Belul Lleshi, Vladimir Avda, Mimoza Avda
Tel.: 04 2233 172
Mobile: 0682133879, 0682087951

20. FXB “HYSEN-C” SHPK, LAÇ
Licence no. 50, dated 23.04.2002
Address: Lagjja no.3, përballë Komisariatit të Policisë, Laç.
Cambists: Cen Hyseni, Violeta Hyseni, Miranda Palaj, Jonida Thanasi, Elona Kuka, Suada Hasolli
Mobile: 0682024688
Money transfer agent for the account of “AK INVEST”SHA

21. FXB “TAXI EKSPRES” SHPK, TIRANA
Licence no. 52, dated 20.05.2002
Address: Bureau 1. Rruga “Sami Frashëri”, no. 11 (pranë shkollës “Edit Durhan”), TIRANA.
Bureau 2. Bulevardi “Bajram Curri”, rruga “Lekë Dukagjini”, no. 5 (pranë European Trade Center), TIRANA.
Cambists: Arben Sharrà, Sokol Kaleci, Brikena Tole, Manjola Kume, Elona Bureau
Tel.: 04 2223 231
Mobile: 0682040999, 0682250566

22. FXB “GLEAR” SHPK, SHIJAK
23. FXB "POSTA SHQIPTARE" SHA, TIRANA

Licence: no. 56, dated 28.08.2002
Address: Rruga "Reshit Çollaku", no. 4, Tirana.
Tel.: 04 2250 702 / 2222 315

24. FXB "ESULI" SHPK, TIRANA

Licence: no. 58, dated 17.10.2002
Address: Rruga "Reshit Çollaku", pallatet e Shallvareve, shkalla n. 4/1, Tirana.
Cambists: Selim Luli, Kleomen Gjiknuri, Saqmir Dede
Tel.: 04 2271 160 / 2271 438

Money transfer agent for the account of “AK INVEST” SHA

25. FXB "DENI&KRISTI-2002" SHPK, TIRANA

Licence: no. 61, dated 02.06.2003
Cambists: Maksim Çeku, Suzana Merxho, Leonard Pelari, Nertila Shahu
Tel.: 04 2247 112
Mobile: 0682072108

26. FXB “YLDON” SHPK, TIRANA

Licence: no. 62, dated 03.06.2003
Address: Bureau 1. Rruga “Qemal Stafa”, pallati 382/2/2, Tirana.
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27. FXB “I.S.N.” SHPK, TIRANA
Licence no. 66, dated 06.05.2004
Address: Rruga e Kavajës, pallati 3, kati I, Tirana.
Cambists: Nexhmi Uka, Salandi Brojaj
Mobile: 0692032727

28. FXB “ARIABA” SHPK, TIRANA
Licence no. 67, dated 07.06.2004
Address: Rruga “Abdyl Frashëri”, kati I, shkalla 5, pranë Librit Universitar, Tirana.
Cambist: Flamur Denaj
t el. / Fax: 04 2246 199

29. FXB “ALBACREDITS” SHPK, TIRANA
Licence no. 68, dated 13.07.2004
Cambists: Ermita Skënderi, Engjëll Skënderi, Agron Shehu, Burhan Kodra, Fatbardha Skënderi (Preza), Bashkim Korça
Tel. / Fax: 04 2237 840
Mobile: 0682062916/917
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

30. FXB “ALB-KREDIT” SHPK, TIRANA
Licence no. 69, dated 19.07.2004
Cambists: Arben Cani, Vasil Marto, Hajredin Toca, Bianka Agaraj, Suela Gjoni (Isaku), Areta Noka
Tel. / Fax: 04 2228 928/9
Mobile: 0692095802
Address: Dega Peshkopi, bulevard “Nazmi Rushiti”, Peshkopi, Dibër.
Cambist: Dirishie Zhuka
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

31. FXB “OMEGA” SHPK, TIRANA
Licence no. 72, dated 20.12.2004
Address: Rruga “Abdyl Frashëri”, pallati 1, shkalla 2, ap. 10, Tirana.
Cambist: Mihallaq Peko
t el. / Fax: 04 2261 956
Mobile: 0682050909
Money transfer agent for the account of “AK-INVEST” SHA

32. FXB “ELBA 2005” SHPK, TIRANA
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Licence no. 73, dated 28.04.2005
Address: Bulevardi “Bajram Curri”, pallatet Agimi, no. 16, Tirana.
Cambists: Kujtim Elbasani, Anila Elbasani
Tel./Fax: 04 2237 866/2274 382
Mobile: 0682206194
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

33. FXB “BASHA – N.B.” SHPK, ELBASAN
Licence no. 75, dated 08.07.2005
Address: Bureau 2. Lagjia “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, Elbasan.
Cambists: Nashifer Basha, Çlirim Basha
Tel.: 054 42565
Mobile: 0692077640

34. FXB “I & K 2005” SHPK, LEZHA
Licence no. 77, dated 09.09.2005
Address: Bureau 1. Lagjia “Besëlidhja”, pallati 73, Lezha.
Cambists: Ilir Malaj, Margarita Malaj
Tel.: 021 522591
Fax: 021 522591
Mobile: 0682040778
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

35. FXB “A.B.I. EXCHANGE” SHPK, TIRANA
Licence no. 79, dated 17.02.2006
Bureau 2. Rruga “Komuna e Parisit”, Kulla Hawai, no.4, TIRANA.
Cambists: Ilir Doçi, Suela Dedaj, Pëllumb Hysi, Maria Zotoj, Lenije Murataj, Lorena Vela, Edisa Kapidani, Zamira Frisku, Eron Merko
Mobile: 0682054116
Money transfer agent for the account of “AK-INVEST” SHA

36. FXB “REGENCY INTERNATIONAL CASINO TIRANA” SHPK, TIRANA
Licence no. 80, dated 06.03.2006
Address: Rruga “Dëshmorët e 4 Shkurtit”, parku “Rinia”, Tirana.
Cambists: Suzana Aliu, Aides Goga, Marsela Elmazaj, Vjollca Nurka, Elvis Marku, Erion Hila, Elis Nerguti, Razie Selimi, Juliana Sulillari, Ermelind Hystuna
Tel.: 04 2274 907 / 2274 742 / 2274 739
Fax: 04 2271 190
E-mail: rict@regencycasino.al
37. FXB “ARBËR F” SHPK, TIRANA
Licence no. 81, dated 07.03.2006
Address: Rruga e Kavajës, pallati 3, kati I, ose ish-Gudeni, Tirana.
Cambists: Florina Jaho, Bukurosh Jaho
Tel.: 04 2248 384
Mobile: 0682218652
Money transfer agent for the account of “AK INVEST” SHA

38. FXB “EURO 2006” SHPK, DURRËS
Licence no. 82, dated 12.04.2006
Cambists: Hysni Baganaçi, Medi Dyrmishi, Julian Dyrmishi
Tel.: 052 38156
Mobile: 0682618699

39. FXB “VOSKOP” SHPK, KORÇA
Licence no. 83, dated 13.04.2006
Address: Lagjja no. 7, bllok “8 Nëntori”, Korça.
Cambists: Anesti Leska, Ilir Agolli, Arben Urshini
Tel.: 08 254 200 (Bureau)
Mobile: 692256025, 0682068835
Money transfer agent for the account of “AK INVEST” SHA

40. FXB “KRISTIAN 2002” SHPK, LEZHA
Licence no. 84, dated 31.05.2006
Cambist: Sander Marashi
Tel.: 02153-727
Mobile: 692091357

41. FXB “PRE – LAND” SHPK, LEZHA
Licence no. 85, dated 31.05.2006
Address: Lagjja “Skënderbej”, ish-lokali “Gjahtari”, Lezha.
Cambist: Roland Kola

42. FXB “SHQIPONJA VL” SHPK, VLORA
Licence no. 86, dated 16.06.2006
Address: Pallati i Kulturës “Labëria”, përballë portit detar, Vlora.
Cambist: Vjollca Musaraj
Tel.: 033 24642

43. FXB “BONVOYAGE” SHPK, DURRËS
Licence no. 87, dated 20.06.2006
Address: Lagjja no. 11, Bulevardi “Durrahu”, ap. 243, Durrës.
Cambists: Petrit Shtaro, Rexhep Sulejmani
Tel.: 052 38116, 052 37389
44. FXB "ANICHRI" SHPK, TIRANA
Licence no. 88, dated 20.04.2007
Address: Rruga "Vaso Pasha", no. 10 (përballë bar "Rovena" (ish-Blloku) Tirana.
Cambists: Ilir Gurashi, Lenije Murataj, Juliana Hajro
Tel.: 04 2244 363
Mobile: 0682072624, 0682082262
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

45. FXB "BROQI" SHPK, TIRANA
Licence no. 89, dated 20.04.2007
Address: Rruga e Kavajës, përballë Kishës Katolike, Tirana.
Cambists: Nikolle Broqi, Irena Hysi
Tel.: 04 2261 142
Mobile: 0682026731, 0672352959

46. FXB "KOMPLEKSI TURISTIK RABOSHTA" SHPK, SHKODRA
Licence no. 91, dated 26.06.2007
Address: Lagjja "Vasil Shanto", përballë Xhamisë, Shkodra.
Cambists: Përparim Raboshta, Jetmira Raboshta
Mobile: 0692061199
Money transfer agent for the account of “AK – INVEST” SHA

47. FXB "ÇEŁA 2005" SHPK, LUSHNJÀ
Licence no. 92, dated 26.06.2007
Address: Lagjja “Çlirim”, Lushnja.
Cambists: Bledar Çela, Mondi Cejne
Mobile: 0692066657, 0682012394

48. FXB "ARTUR 07" SHPK, FIER
Licence no. 93, dated 26.06.2007
Address: Rruga “Esat Dishnica”, no. 9, Fier.
Cambist: Artur BEQO

49. FXB "JORGAQ PACILI" SHPK, KORÇA
Licence no. 94/1, dated 09.11.2010
Address: Blvd. “Edith Durham”, pranë ish-hotel turizmit, Korça.
Cambists: Mimoza Pacili, Jorgaq Pacili
Mobile: 0692170171

50. FXB “TROKA” SHPK, FIER
Licence no. 95, dated 16.07.2007
Address: Lagjja “Apollonia”, pallati përballë Raiffeisen bank, Fier.
Cambists: Xhevair Troka, Bardha Troka, Sokol Troka
Mobile: 0682035413
Money transfer agent for the account of “AK – INVEST” SHA

51. FXB "MEL – FAT" SHPK, FIER
Licence no. 96, dated 17.07.2007
52. FXB “VËLLEZËRIT VALUTË” SHPK, LUSHNJË
Licence no. 97, dated 17.07.2007
Address: Lagjja “Çlirim”, rruga “Qemal Stafa”, no. 5, Lushnjë.
Cambists: Tomar Qorri, Fatmir Qorri
Mobile: 0692065595, 0684060061
Money transfer agent for the account of “AK – INVESTM” SHA

53. FXB “FYBEK” SHPK, FIER
Licence no. 98, dated 17.07.2007
Address: Lagjja “8 shkurti”, pallati 9, ap. 5, Fier.
Cambists: Ilir Seitaj, Sakol Seitaj
Mobile: 0682068193

54. FXB “EXCHANGE DEA” SHPK, FIER
Licence no. 99, dated 17.07.2007
Address: Lagjja “Apolonia”, sheshi “Fitorja”, Fier.
Cambists: Saimir Zeneli, Fatmir Kamberi, Fatmir Brahimi
Mobile: 0692099425, 0682024127.

55. FXB “KAMZA UNION” SHPK, TIRANA
Licence no. 100, dated 17.07.2007
Address: Kodër Kamëz, Tirana.
Cambists: Anila Kola, Zef Gjoni
Tel.: 04 2200 569
Mobile: 0684043909
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

56. FXB “LAPRAKA UNION” SHPK, TIRANA
Licence no. 101, dated 17.07.2007
Bureau 2. Kamëz, qendër.
Bureau 3. Qendër Vorë, ish-MAPo.
Bureau 4. Fushë Krujë.
Cambists: Rreshit Beja, Lulzim Beja, Hanke Beja, Hyre Beja
Tel.: 04 2269 354, 200 426, 600 477, 632 001
Mobile: 0692044312
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

57. FXB “EXCHANGE BERTI 2007” SHPK, ELBASAN
Licence no. 102, dated 24.07.2007
Address: Lagjja “Aqif Pasha”, pallati 31, Elbasan.
Cambist: Robert Tashkollari
Mobile: 0692111490

58. FXB “ANSA UNION” SHPK, TIRANA
59. FXB "KLEO" SHPK, VLORA
Licence no. 103, dated 25.07.2007
Address: Rruga "Durrësit", pallati 81, shkalla 4, Tirana.
Cambists: Magdalena Leka, Gezim Leka, Blerina Pojani, Ylli Guda, Darina Shkodra, Ettela Tite
Tel.: 04 2271 530 (tel-Fax), 04 2238 623
Mobile: 0682740073
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

59. FXB "KLEO" SHPK, VLORA
Licence no. 103, dated 25.07.2007
Address: Rruga "Durrësit", pallati 81, shkalla 4, Tirana.
Cambists: Magdalena Leka, Gezim Leka, Blerina Pojani, Ylli Guda, Darina Shkodra, Ettela Tite
Tel.: 04 2271 530 (tel-Fax), 04 2238 623
Mobile: 0682740073
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

60. FXB "MOENA" SHPK, FIER
Licence no. 104, dated 31.07.2007
Address: Lagjja "Osman Haxhiu", rruga “Demokracia” (pranë Sahatit), Vlora.
Cambists: Murat Hysenaj, Gezim Shehaj, Dhimitraq Tangu, Shezai Xhaferaj
Tel. / Fax 033 28155
Mobile: 0692056558
Money transfer agent for the account of “AK-INVEST” SHA

61. FXB "ZENO & DHIMO" SHPK, FIER
Licence no. 106, dated 31.07.2007
Address: Lagjja Apollonia, rruga "Brigada II S" (pranë Raiffeisen Bank), Fier.
Cambists: Zemun Gjini
Mobile: 0692070262, 0682151504

62. FXB "BALLA CHANGE" SHPK, DURRËS
Licence no. 107, dated 31.07.2007
Address: Rruga “Prokop Meksi”, lagjja 4, Durrës.
Cambists: Agron Balla, Artur Ballanca, Diana Balla, Agim Balla
Mobile: 0682060428

63. FXB "ADKO" SHPK, LUSHNJAJA
Licence no. 108, dated 31.07.2007
Cambists: Adil Mukaj, Koli Sako
Tel.: 035 26484
Mobile: 0684021108, 0682244795

64. FXB "I. SULEJMANI & SH. MYRTEZA" SHPK, FIER
Licence no. 109, dated 31.07.2007
Address: Lagjja “1 Maj”, rruga “Jani Bakalli” (pranë poliklinikës qendrore), Fier.
Cambists: Islam Sulejmani, Shkelqim Myrteza  
Mobile: 0683415790, 0692436588

65. FXB “MATI UNION” SHPK, LAÇ  
Licence no. 110, dated 02.08.2007  
Address: Bulevardi, Laç.  
Cambists: Mustafa Martinaj  
Mobile: 0682037713  
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

66. FXB “A.K” SHPK, LEZHA  
Licence no. 111, dated 02.08.2007  
Address: Lagjja “Besëlidhja”, Lezha.  
Cambists: Amerlon Reçi  
Tel.: 021 54951  
Mobile: 0682023607

67. FXB “UNION B” SHPK, BERAT  
Licence no. 112, dated 07.08.2007  
Address: Lagjja “30 vjetori”, Berat.  
Cambist: Sali Hoxha  
Mobile: 0682074488  
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

68. FXB “KOÇIU” SHPK, GJIROKASTRA  
Licence no. 113, dated 03.09.2007  
Address: Lagjja “18 Shtatori”, Gjirokastra  
Cambist: Lutmir Koçiu  
Mobile: 0692090935

69. FXB “LANA” SHPK, TIRANA  
Licence no. 114, dated 04.09.2007  
Address: Rr. “Irfan Tornini”, pll. 8/1, shk. 2, ap. 2 (pamja nga sheshi), Tirana.  
Cambists: Krenar Alimerko, Nevila Shabanaj, Amarilda Liço  
Tel./Fax: 04 2244 278  
Tel.: 04 2269 613  
Mobile: 0692033512  
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

70. FXB “BESTINA” SHPK URA VAJGURORE, BERAT  
Licence no. 115, dated 04.09.2007.  
Address: Lagjja “18 Nëntori” (pranë filialit të Postës Shqiptare), Ura Vajgurore, Berat.  
Cambists: Besim Guraj, Klementina Guraj  
Tel.: 036 12717  
Mobile: 0682086105

71. FXB “N&B UNION” SHPK, TIRANA  
Licence no. 116, dated 04.09.2007
Address: Rruga “Dibrës”, pallati 507, Tirana.
Cambists: Nexhmi Ferhati, Shkelqim Turku
Tel.: 04 2366 898
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

72. FXB “ARGI 07” SHPK, BERAT
Licence no. 117, dated 04.09.2007
Address: Lagjja “22 Tetori”, Berat.
Cambists: Arben Yzbashi, Albana Yzbashi
Tel.: 032 35746
Fax: 032 372888
Mobile: 0692082803
Money transfer agent for the account of “AK-INVEST” SHA

73. FXB “EKSPRES J&E” SHPK, DURRËS
Licence no. 118, dated 05.09.2007
Address: Lagjja 11, Bulevard, hotel “Durrësi”, Durrës.
Cambists: Kostandin Ekonomi, Entela Ekonomi
Tel.: 052 29626
Mobile: 0682046103

74. FXB “DODI” SHPK, FIER
Licence no. 119, dated 05.09.2007
Address: Lagjja “Apollonia”, Bulevardi “Jakov Xoxa”, Fier.
Cambists: Artur Dodi, Albert Cucuri, Astrit Celaj
Tel.: 034 31461
Mobile: 0682132098

75. FXB “G 24” SHPK, GJIROKASTRA
Licence no. 120, dated 05.09.2007
Address: Lagjja “18 shtatori”, Gjirokastër
Cambist: Artan Gjokaj
Tel.: 084 68760
Mobile: 0692080805

76. FXB “EXCHANGE KIMI” SHPK, TIRANA
Licence no. 123, dated 14.09.2007
Address: Rruga “Dëshmorët e 4 Shkurtit”, pallati 3, dyqani no. 3, Tirana.
Cambist: Shefqet Jata
Mobile: 0692060325

77. FXB “JAUPAJ” SHPK, FIER
Licence no. 124, dated 26.09.2007
Address: Lagjja “29 Nëntori”, rruga “Dervish Hekali” (pranë bar “Rinia”, AVN TV), Fier.
Cambists: Patriot Jaupaj, Miranda Jaupaj
Tel.: 034 31503
Mobile: 0692473555
78. FXB “EXPRES CHANGE” SHPK, VLORA
Licence no. 125, dated 26.09.2007
Cambists: Latif Breshani, Nexhmi Mustafaraj
Tel./Fax: 033 27535
Mobile: 0682208961

79. FXB “MILI 2007” SHPK, VLORA
Licence no. 126, dated 26.09.2007
Bureau 2. Lagjja “Hajro Cakëri”, pll. pranë Bkt, kati 1, Vlora.
Cambists: Ismail Shehu, Albert Malaj, Perparim Jaupaj, Qamile Shehu, Erion Fejzaj
Tel.: 033 30381
Mobile: 0692054414
Money transfer agent for the account of “AK-INVEST” SHA

80. FXB “EURO 2007” SHPK, DURRËS
Licence no. 127, dated 11.10.2007
Address: Lagjja no. 12, rruga “9 Maji”, Durrës.
Cambists: Raimond Çollaku, Ylka Lala, Arben Çuni, Ngushullim Hyzoti
Mobile: 0692042778

81. FXB “XHO-2007” SHPK, TIRANA
Licence no. 128 dated 29.10.2007
Address: Rruga “Kavajës”, pallati 96, shkalla 2, ap. 16/1, Tirana.
Cambist: Arben Xhoxhi
Mobile: 0682136633, 0682040313
Money transfer agent for the account of “AK-INVEST” SHA

82. FXB “PLANET-CHANGE” SHPK, TIRANA
Licence no. 129, dated 31.10.2007
Address: Blvd. “Bajram Curri”, pallatet e aviacionit [ngjitur me bar OSKAR], Tirana.
Cambists: Iliraz Nuzi
Mobile: 0692034178

83. FXB “GOGA” SHPK, TIRANA
Licence no. 131, dated 07.11.2007
Address: Bulevardi “Bajram Curri”, pallatet “1 Maji”, shk. 8, ap. 8, Tirana.
Cambist: Florian Goga
Tel.: 04 2351 539
Mobile: 0682152944

84. FXB “MIKA” SHPK, TIRANA
Licence no. 132, dated 12.11.2007
Address: Rruga “Myslym Shyri”, no.120, “Nikolla Lena”, Tirana.
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Cambists: Gjergji Ici, Maksi Ici
Mobile: 0682587113

85. FXB “M & GR” SHPK, TIRANA
Licence no. 133, dated 12.11.2007
Cambists: Maksim Likaj, Akile Dhimitri
Mobile: 0682061465

86. FXB “LULI–SH-1985” SHPK, VLORA
Licence no. 134, dated 19.11.2007
Address: Lagjja “Hajro Cakërr”, rruga “Sadik Zotaj” (pranë sheshit “Pavarësia”), Vlora.
Cambist: Fabjon Xhemali
Tel.: 033 31682

87. FXB “ALB – COMMERCE” SHPK, TIRANA
Licence no. 135, dated 20.11.2007
Address: Rruga “Bardhyl”, pll. 18, shk. 4, ap. 2, Tirana.
Cambists: Jetnor Isufaj, Dashamir Bejaj
Mobile: 0692472502, 0692288012
Money transfer agent for the account of “AK-INVEST” SHA

88. FXB “ANDET 2005” SHPK, VLORA
Licence no. 136, dated 26.11.2007
Address: Lagjja “Osman Haxhiu”, rruga “Demokracia” (pranë Sahatit), Vlora.
Cambists: Petrit Veliu, Lutfi Nuredini
Tel./Fax: 033 33659
Mobile: 0692290778

89. FXB “MIÇO-PALUKA” SHPK, TIRANA
Licence no. 138, dated 26.11.2007
Address: Rruga “Dibrës”, pallati 507, Tirana.
Cambist: Mikel Paluka
Mobile: 0682355526
Money transfer agent for the account of “AK – INVEST” SHA

90. FXB “NIKOLARO” SHPK, ELBASAN
Licence no. 139, dated 26.11.2007
Address: Rruga “Jorgji Dilo”, lagjja no. 1, pallati 13, Cërrik, Elbasan.
Cambist: Sokol Dudija
Tel/Fax: 058 13687
Mobile: 0682156030
Money transfer agent for the account of “AK INVEST*SHA

91. FXB “REDI-R” SHPK, TIRANA
Licence no. 140, dated 27.11.2007
Address: Rruga “Avdyl Frashëri”, pll. 11/1, shk. 3, ap. 12, Tirana.
Cambist: Ylli Ramaj  
Mobile: 0692020577
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

92. FXB “ARBEL” SHPK, LEZHA  
Licence no. 141, dated 17.12.2007  
Address: Rruga “Luigj Gurakuqi”, Lezha.  
Cambists: Alma Marku, Andrea Marku  
Tel.: 021 53530  
Mobile: 0682034981
Money transfer agent for the account of “AK INVEST” SHA

93. FXB “A & Q” SHPK, FIER  
Licence no. 142, dated 24.12.2007  
Address: Lagjja “29 Nëntori”, rruga “Kastriot Muço”, pallati 8, Fier.  
Cambists: Arjan Çepele, Qemal Zylalaj, Novruz Zylalaj  
Mobile: 0682151139

94. FXB “MERIDIANA TRAVEL TOUR” SHPK, TIRANA  
Licence no. 143, dated 24.12.2007  
Address: Rruga “Dëshmorët e 4 Shkurtit”, no. 7, Tirana.  
Cambists: Andi Alimehmeti, Edmond Konomi  
Tel.: 04 2256 644  
Mobile: 0692022637

95. FXB “S.T.MARKA” SHPK, DURRËS  
Licence no. 144, dated 27.12.2007  
Address: Lagjja 4, Rruga “Kristaq Rama” (pranë Bar Odeon), Durrës.  
Cambist: Skënder Trebeshina  
Mobile: 0692135783, 0683565265

96. FXB “B.LIKA” SHPK, TIRANA  
Licence no. 145, dated 31.12.2007  
Address: Rruga “4 Shkurti”, pallati no. 3, Tirana.  
Cambists: Bashkim Lika, Maklen Mici  
Mobile: 069213322

97. FXB “LI & CO” SHPK, TIRANA  
Licence no. 146, dated 03.01.2008  
Cambists: Ligor Treni, Ferzilet Treni  
Tel.: 04 2259 990  
Mobile: 0682008111
Money transfer agent for the account of “AK – INVEST” SHA

98. FXB “BESLOR” SHPK, TIRANA  
Licence no. 147, dated 31.01.2008  
Address: Bureau 1. Rr. e Kavajës, përballë Kishës Katolike, Tirana.  
Money transfer agent for the account of “AK – INVEST” SHA

99. FXB “OLZE 07” SHPK, BERAT
Licence no. 148, dated 12.02.2008
Address: Lagjja “22 tetori”, Berat.
Cambist: Ramadan Qajalliu
Mobile: 0682057330

100. FXB “REDI 07” SHPK, BERAT
Licence no. 149, dated 12.02.2008
Address: Lagjja “22 Tetori” [pranë degës së Bankës Raiffeisen], Berat.
Cambists: Luan Kumani, Ervin Nallbani
Mobile: 0682201367

101. FXB “GREBIS” SHPK, TIRANA
Licence no. 150, dated 22.02.2008
Address: Rruga “Muhamet Gjollesha”, pll. 34, shk. 3, ap. 18, Tirana.
Cambists: Saimir Hila, Lulezim Lato
Tel.: 04 2241 921
Mobile: 0692122950
Money transfer agent for the account of “AK – INVEST” SHA

102. FXB “E.L.G.A” SHPK, VLORA
Licence no.151, dated 26.02.2008
Address: Lagjja “28 nëntori”, no. 1/27 N1N2, Vlora.
Cambist: Violeta Zere
Tel.: 022 3542
Mobile: 0692435603

103. FXB “AES EXCHANGE” SHPK, GJIROKASTRA
Licence no.152, dated 26.02.2008
Address: Lagjja “18 shtatori” [afër stadiumit], Gjirokastra.
Cambist: Zhaneta Parapani
Mobile: 0692065855

104. FXB “GREJSI” SHPK, TIRANA
Licence no.153 dated 27.02.2008
Cambists: Zhaneta Parapani
Mobile: 0692081127

105. FXB “FOREXCHANGE” SHPK, TIRANA
Licence no. 154, dated 27.02.2008
Cambist: Polimer Fejzaj
Tel.: 04 2273 114
106. FXB “EGNATIA EXCHANGE” SHPK, DURRËS
Licence  no. 155, dated 17.03.2008
Address:  Lagjja 4, rruga “Skënderbej”, pll. 405, shk. 7, kati I, Durrës.
Cambists: Myzejen Karabushi, Olti Musaraj
Tel.: 052 34165
Fax: 052 34179
Mobile: 0692048650, 0692297750

107. FXB “DRINI CHANGE” SHPK, VLORA
Licence  no. 156, dated 17.03.2008
Address:  Lagjja “28 nëntori”, rruga “Anita Bitri” (përballë hotel “Sazanit”), Vlora.
Cambists: Adrian Agaraj, Shkelqim Duka
Tel.: 033 33877
Mobile: 0682268209, 0682065801

108. FXB “HILUKU” SHPK, SHKODRA
Licence  no. 157, dated 17.03.2008
Cambists: Albin Hiluku, Nikolin Hiluku
Tel. / Fax: 022 43932
Mobile: 0692060324
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

109. FXB “AURORA” SHPK RROGOZHINË, KAVAJA
Licence  no. 158, dated 17.03.2008
Address:  Lagjja no. 2, Rrogozhinë, Kavaja.
Cambists: Hekuran Tosku, Arta Tosku
Tel.: 057 72239
Tel./Fax: 057 72739
Mobile: 0692099938
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

110. FXB “28 NËNTO” SHPK, TIRANA
Licence  no. 159, dated 19.03.2008
Address:  Rruga “28 nëntori”, no. 18, Tirana.
Cambists: Heroina Saraçi, Vasil Sterjo, Pajtim Muço
Tel.: 04 2363 981, 04 2239 279
Mobile: 0692766111
111. FXB “RO – INVEST” SHPK, TIRANA
Licence no. 160, dated 19.03.2008
Address: Rr. “Dëshmorët e Kombit” (Bulv. “Zogu I”), pll. 97, ap. 27, kati I, Tirana.
Cambists: Edlira Suci, Elda Zogolli, Hekuran Brahja
Tel.: 04 2222 328
Money transfer agent for the account of “AK INVEST” SHA

112. FXB “PJETRI A & F” SHPK, FIER
Licence no. 161, dated 27.03.2008
Address: Rruga “Konferencë e Pezës”, rruga “Jakov Xoxa” (pallati të fotostudio “Rinia”), kati I, Fier.
Cambists: Arjan Pjetri, Frederik Pjetri, Pellumb Shahu
Tel. / Fax: 034 31764
Mobile: 0682529707

113. FXB “ARDIVA – EXCHANGE” SHPK TIRANA
Licence no. 162, dated 07.04.2008
Address: Bureau 2. Rr. ”Dervish Hima”[pranë stadiumit “Q. Stafa”), Tirana.
Address: Bureau 4. Instituti Kamëz, Tirana.
Cambists: Astrit Vata, Shpresa Prelaj, Luljeta Vata, Agron Shira, Jetmira Milushi
Tel.: 04 2249 730
Mobile: 0692046476
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

114. FXB “PATRIK” SHPK, TIRANA
Licence no. 164, dated 14.04.2008
Address: Rruga “Sami Frashëri”, shk. 20, ap. 344 (pll. Agimi), Tirana.
Cambists: Viktor Treni, Anjeza Shkoza
Tel. / Fax: 04 2228 166
Mobile: 0692091272
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

115. FXB “MEÇE 2” SHPK, TIRANA
Licence no. 165, dated 14.04.2008
Address: Rruga “Muhamed Gjollesha”, pll. 6-katësh, kati I, Tirana.
Cambist: Edmond Meçe
Tel. / Fax: 04 2235 457
Mobile: 0684072198
Money transfer agent for the account of “AK - INVEST” SHA

116. FXB “S – DOKO” SHPK, TIRANA
Licence no. 166, dated 18.04.2008
Address: Rruga “Bajram Curri”, pll. 478, shk. 20, Tirana.
Cambists: Sovjetik Doko, Maksim Fiku, Bilbil Shehaj
117. FXB “BUXHA” SHPK, SHKODRA
Licence no. 167, dated 22.04.2008
Bureau 2. Llagjja “Vasil Shanto”, (tek tregu valutor), Shkodra.
Cambists: Petrit Buxha, Arben Kraja
Tel.: 022 49057
Mobile: 0682043455

118. FXB “KOFLOTEO” SHPK, TIRANA
Licence no. 168, dated 30.04.2008
Address: Rruga “Sami Frashëri” (pranë pallateve “Agimi”), kulla 1
[8-katëshe], kati përdhës, Tirana.
Cambist: Kostandin Kotici
Tel.: 04 2263 592
Mobile: 0682045031

119. FXB “LEON – TIRANA” SHPK, TIRANA
Licence no. 170, dated 08.05.2008
Address: Rruga e Kavajës, godinë 2-katëshe, 10 m nga “Zoja e Këshillit
ië Mirë”, TIRANA.
Cambists: Onaldo Ago, Astrit Ago, Prandvera Ago
Tel.: 04 2226 689

120. FXB “ALBTURIST ALBANIA” SHPK, TIRANA
Licence no. 171, dated 13.05.2008
Address: Rruga “Mine Peza”, pallati 6-katësh, TIRANA.
Cambists: Fuat Shahu, Shkelqim Cuni
Tel.: 04 2271 143
Mobile: 0682059096

121. FXB “XHULIO 2007” SHPK, TIRANA
Licence no. 173, dated 19.05.2008
Address: Rruga “Dëshmorët e 4 Shkurtit”, ap. 42, Tirana.
Cambists: Vladimir Shkurta, Kleomen Gjiknuri
Tel.: 04 2233 313
Mobile: 0682020144, 0682034829
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

122. FXB “ELBASAN-FAJN” SHPK, TIRANA
Licence no. 174, dated 22.05.2008
Bureau 2. Godina 1-katëshe, njëtitur me Bankën Raiffeisen,
Fark, Sauk, Tirana.
Cambists: Fahri Sanço, Nediko Sanço, Neim Shehaj, Doren Harizi
Tel. / Fax: 04 2271 485
Mobile: 0694033700, 0694033600
123. FXB “TAKO” SHPK, TIRANA
Licence no. 175, dated 26.05.2008
Address: Rruga “Gjin Bue Shpata”, Tirana.
Cambist: Vladimir Tako
Tel.: 04 2258 162
Mobile: 0682037604, 0683598153
124. FXB “TOMI CHANGE” SHPK, VLORA
Licence no. 176, dated 27.05.2008
Cambist: Thoma Meçi
Tel. / Fax: 033 233904
Mobile: 0692410501

125. FXB “B.T.G.O” SHPK, TIRANA
Licence no. 177, dated 28.05.2008
Address: Kashar, Yzberisht, Dyqan në seksionin B, Tirana.
Cambist: Bektash Laçi
Tel.: 04 2261 207
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

126. FXB “BALLKAN 2008” SHPK, SHKODËR
Licence no. 178, dated 28.05.2008
Address: Lagjja “Vasil Shanto”, pranë Xhamisë së Madhe, Shkodër.
Cambist: Ramadan Bashi
Tel.: 022 46021
Fax: 022 41796
Mobile: 0692085331

127. FXB “DALLANDYSHJA” SHPK, Vlora
Licence no. 179, dated 28.05.2008
Address: Lagjja “Pavarësia”, qendra tregtare “Riviera”, Vlorë.
Cambists: Dallandyshe Çelaj, Alda Seferi, Kadri Ramaj, Eduart Kallavaresi, Mimoza Arapi
Tel.: 033 225947, 033 229407
Mobile: 0692097666

128. FXB “JON BLU” SHPK, TIRANA
Licence no. 180, dated 29.05.2008
Address: Rruga “Mine Peza”, pll. 210, shk. 5, kati I, ap. 34, Tirana.
Cambist: Ervin Hasanbelli
Tel.: 04 2266 518
Mobile: 0692144686

129. FXB “FLAGEM” SHPK, KUÇOVA
Licence no. 181, dated 06.06.2008
Address: Lagjja “Llukan Prifti”, Kuçova.
Cambist: Adriatik Avdylaj
Money transfer agent for the account of “AK - INVEST” SHA

130. FXB “SH.F.T – 08” SHPK, SHKODRA
Licence no. 182, dated 06.06.2008
Cambists: Nderim Pufja, Albana Pufja
Tel. / Fax: 022 45932
Mobile: 022 45098
Mobile: 0692061467
Money transfer agent for the account of “AK - INVEST” SHA

131. FXB “MIÇANI CHANGE” SHPK, KORÇA
Licence no. 183, dated 16.06.2008
Address: Lagjja 7, rruga “Ismail Qemali”, no. 2, Korça.
Cambists: Jorgaq Micani, Vilson Mara
Tel.: 082 44330
Mobile: 0692060685

132. FXB “PAPI EXCHANGE” SHPK, KORÇA
Licence no. 184, dated 16.06.2008
Address: Lagjja 9, rruga “Mis Edit Durhan”, Korça.
Cambists: Përparim Rustemi
Tel.: 082 43011
Mobile: 0684000825

133. FXB “MUJAXHI” SHPK, SHKODRA
Licence no. 185, dated 16.06.2008
Cambists: Ermir Mujaxhi, Luan Mujaxhi
Tel.: 022 46762
Mobile: 0692022070

134. FXB “CANI 2005” SHPK, ELBASAN
Licence no. 186, dated 16.06.2008
Address: Lagjja Shënkkoll, Tregu industrial, Elbasan
Cambists: Gani Cani, Riza Kotherja, Petrit Sallufi
Tel.: 054 3330
Mobile: 0682097135

135. FXB “FASETO” SHPK, LIBRAZH
Licence no. 187, dated 16.06.2008
Address: Lagjja 1, pallati 18, Librazhd.
Cambist: Petrit Facja
Tel.: 051 43091
Mobile: 0692182477

136. FXB “MASUAL” SHPK, LIBRAZHD
Licence no. 188, dated 16.06.2008
Address: Lagjja 1, përballë filialit të Postës Shqiptare, Librazhd.
Cambist: Meleqe Alla
Tel.: 051 42423
Mobile: 0692987105
Money transfer agent for the account of “AK INVEST” SHA

137. FXB “RENJA EXCHANGE” SHPK, KORÇA
Licence no. 189, dated 17.06.2008
Tel./Fax: 082 248011
Mobile: 0692075664

138. FXB “N.A.E.L” SHPK, LEZHA
Licence no. 190, dated 25.06.2008
Tel.: 021 523566
Mobile: 0682072392

139. FXB “LADELI 2007” SHPK, POGRADEC
Licence no. 191, dated 09.07.2008
Address: Rruga “Spitalit”, lagjja 5 (përballë poliklinikës së vjetër), Pogradec.
Cambists: Lavdërim Miminllari, Eliverta Miminllari
Tel.: 083 26719
Mobile: 0684061945

140. FXB “LUKA – AGJENSI” SHPK, LEZHA
Licence no. 192, dated 09.07.2008
Address: Rruga “Luigj Gurakuqi”, lagjja “Besëlidhja” (pranë iush Raiffeisen Bank), Lezh.
Cambist: Nikoll Luka
Tel.: 021 522462
Mobile: 0682296845

141. FXB “ELIRJANA” SHPK, KORÇA
Licence no. 193, dated 10.07.2008
Address: Rruga “Kiço Greco”, agjencia e udhëtareve, Korç. Cambists: Spase Ago, Anesti Zguro
Tel.: 082 246177
Mobile: 0682054856, 0682360217

142. FXB “ANISA 2007” SHPK, KORÇA
Address: Blloku Rinia, tek ish-lokali Rinia, Korça.
Cambist: Shefqet Muço
Tel.: 082 48999
Mobile: 0692172184

143. FXB “LIFO” SHPK, KORÇA
Licence no. 195, dated 11.07.2008
Address: Rruga “Midhi Kostani”, zona e Pazarit 1, Korça.
Cambist: Ali Lifo
Tel.: 082 50904
Mobile: 0693287021

144. FXB “YLLSON SHEHOLLARI” SHPK, TIRANA
Licence no. 196, dated 11.07.2008
Address: Rruga “Dibrës”, no. 231, TIRANA.
Cambists: Yllson Shehollari
Tel.: 04 2228 403
Mobile: 0682374204

145. FXB “MERO” SHPK, DEVOLL
Licence no. 197 dated 14.07.2008
Address: Bulevardi “Fuat Babani”, Bilisht, Devoll.
Cambists: Albert Mero, Alban Fetolli, Alketa Bedulla
Tel.: 081 122331
Mobile: 0682029748
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

146. FXB “H.B” SHPK, TIRANA
Licence no. 198, dated 14.07.2008
Address: Blvd. “Zogu I”, Qendra Tregtare “Tirana” [pranë Bankës Amerikane], TIRANA
Cambists: Haxhi Bicaku
Tel.: 04 2237 249
Mobile: 068200030, 0684089111
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

147. FXB “REAL XH.” SHPK, ELBASAN
Licence no. 201, dated 31.07.2008
Address: Lagjja “Çlirimi”, rruga “Thoma Kalefi”, no. 5, Elbasan.
Cambists: Ismahil Idrizi, Aleksandër Idrizi
Tel.: 054 57870
Mobile: 0692103952
Money transfer agent for the account of “AK INVEST” SHA

148. FXB “L – MUSTA” SHPK, KAVAJË
Licence no. 202, dated 04.08.2008
Address: Lagjja 3, rruga “Qazim Karriqi”, Kavajë.
Cambists: Laim Musta, Alketa Musta
Tel.: 055 247902
Mobile: 0682301318
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

149. FXB “VALONA CHANGE” SHPK, VLORA
Licence no. 203, dated 11.08.2008
Cambists: Yzedin Jahaj, Sali Amzaj
Tel.: 033 222577
Mobile: 0692420342

150. FXB “UKU” SHPK, LEZHA
Licence no. 204, dated 13.08.2008
Address: Lagjja “Skënderbeg”, pll. 43, kati I, Lezha.
Cambist: Aleksandër Uku
Tel.: 021 522208
Mobile: 0692577432

151. FXB “E.K.B. – QYLAfKU” SHPK, TIRANA
Licence no. 205, dated 15.08.2008
Address: Rruga “Konferenca e Pezës”, pll. 145, shk. 4, ap. 25, kati I, TIRANA.
Cambists: Bajram Qylafku, Klarita Qylafku
Tel.: 04 2273 589
Mobile: 0682137094

152. FXB “PANTEKO” SHPK, KUCOVA
Licence no. 206, dated 15.08.2008
Cambists: Liri Karakashi, Arben Karakashi
Tel.: 031 122054
Mobile: 0682214357, 0682327271
Money transfer agent for the account of “AK - INVEST” SHA

153. FXB “S.F.A. LEKA” SHPK, GIROKASTRA
Licence no. 207, dated 15.09.2008
Address: Lagjja “18 shtatori”, Gjirokastra
Cambist: Skënder Leka
Tel.: 084 262942
Mobile: 0682695587

154. FXB “EDIR” SHPK, TIRANA
Licence no. 208, dated 16.09.2008
Cambists: Bajram Çela, Xhuljan Çela
Tel.: 04 2352 261
Mobile: 0682141333
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK
155. FXB “LIK AGENCY” SHPK, PEQIN
Licence no. 210, dated 16.10.2008
Address: Bulevardi kryesor, Peqin.
Cambist: Kujtim Lika
Tel.: 051 222623
Mobile: 0682736199
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

156. FXB “SOTTA - AG” SHPK, ELBASAN
Licence no. 211, dated 16.10.2008
Address: Bureau 1. Lagjja “Luigj Gurakuqi”, pl. 73, Elbasan.
Cambists: Sokol Tatzati, Xhemali Liçi
Tel.: 054 258875
Mobile: 0692082021

157. FXB “EXTRA CHANGE” SHPK, ELBASAN
Licence no. 212, dated 16.10.2008
Address: Bulevard “Qemal Stafa”, lagjja “Kongresi i Elbasanit”, Elbasan.
Cambist: Adem Ngjela
Mobile: 0682999747

158. FXB “E – BAROLLI” SHPK, BILISHT
Licence no. 213, dated 16.10.2008
Address: Sheshi “1 Maj”, Qendër Bilisht.
Cambists: Ervehe Baholli
Tel.: 081 122368
Mobile: 0692491925

159. FXB “STADE” SHPK LUSHNJË
Licence no. 215, dated 28.10.2008
Address: Lagjja “Skënder Libohova”, pranë Bashkisë, Lushnjë.
Cambists: Dhimitër Stambolliu, Abaz Demiri
Mobile: 0682126815

160. FXB “ARDURI” SHPK, LUSHNJË
Licence no. 216, dated 30.10.2008
Address: Lagjja “Skënder Libohova”, pranë Bashkisë, Lushnjë.
Cambists: Arben Durri, Dylber Halla
Tel.: 035 20998
Mobile: 0682346342

161. FXB “FREAL-F.K.P” SHPK, BILISHT
Licence no. 218, dated 05.11.2008
Address: Bulevardi “Fuat Babani”, pallati 4 (pranë Vodafone), Bilisht.
Cambists: Fredi Kutrolli, Pellump Kutrolli
Money transfer agent for the account of “AK INVEST” SHA

162. FXB “XHAIZ” SHPK, TIRANA
Licence no. 219, dated 05.11.2008
Address: Rruga e Dibrës, pallati “Aurora Konstruksi”, TIRANA.
Cambists: Iljaz Ahmati, Xhafer Lala
Tel.: 04 2253 404
Mobile: 0682087281, 0682045566

163. FXB “ANA – MARIA” SHPK BELSH, ELBASAN
Licence no. 220, dated 21.11.2008
Address: Qendër Belsh, Elbasan.
Cambists: Fatos Hysa, Alketa Hysa
Tel.: 058 22700
Mobile: 0683678734

164. FXB “TOSHI – ELI” SHPK, TIRANA
Licence no. 221, dated 25.11.2008
Address: Rruga “Gjergj Legisi”, pll.12, kati I, TIRANA.
Cambist: Tosh Vata
Mobile: 0682205501

165. FXB “DAMELA” SHPK BELSH, ELBASAN
Licence no. 222, dated 26.11.2008
Address: Qendër Belsh, Elbasan.
Cambists: Gazeli Hysa
Tel.: 058 22024
Mobile: 0683282710
Money transfer agent for the account of “AK INVEST” SHA

166. FXB “ESI – ENA” SHPK, TIRANA
Licence no. 223, dated 15.12.2008
Address: Rruga “Ilamri Bonata”, pll. 44, shk. 1, ap. 12, kati I, TIRANA.
Cambists: Loreta Bajrami, Agron Bajrami
Tel.: 04 2351 722
Mobile: 0692069702
Money transfer agent for the account of “AK INVEST” SHA

167. FXB “MOGI” SHPK, TIRANA
Licence no. 224, dated 15.12.2008
Address: Rruga “Bradhok Biba”, pallati 75, shkalla 6, ap. 22, TIRANA.
Cambists: Olimbi Hajdari, Hasan Hajdari
Tel.: 04 2266 041
Mobile: 0694039021, 0693113069

168. FXB “LANA2 AD” SHPK, TIRANA
169. FXB “DPA” SHPK, TIRANA
Address: Qendra Tregtare Univers në autostradën TIRANA - Durrës, km 7, TIRANA.
Cambists: Ardian Grori, Endrit Gjoksi, Bledar Canaj, Albert Sara, Dhimiter Papadhopulli, Teodor Gjata
Tel.: 04 2380 154
Mobile: 0692631941
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

170. FXB “R & M TOURS - 2008” SHPK MIRDITË
Licence no. 227, dated 29.12.2008
Address: Rruga “Shën Vincenso d’Paoli”, Ura e Jakut, pallati 3-katësh, ndarja no. 3, Rërshen, Mirditë.
Cambists: Altin Dodaj, Martin Dodaj
Tel.: 021 723390
Mobile: 0693429663

171. FXB “JMS & D” SHPK, TIRANA
Licence no. 228, dated 19.01.2009
Address: Kodër kamëz, godinë dykatëshe, kati I, afër urës, TIRANA.
Cambists: Lavdie Gjoci, Ferit Gjoci
Tel.: 047200876, 048303700
Mobile: 0692063048
Money transfer agent for the account of “AK INVEST” SHA

172. FXB “NINO - PEPKOLA” SHPK RRËSHEH, MIRDITË
Licence no. 229, dated 03.02.2009
Address: Banesë private, kati I, tregu i lirë, Rërshen, Mirditë.
Cambists: Artan Pepkola
Tel.: 021 723049
Mobile: 0682066147
Money transfer agent for the account of “AK INVEST” SHA

173. FXB “GJOCHINVEST” SHPK, TIRANA
Licence no. 230, dated 04.03.2009
Address: Kodër Kamëz, godinë dykatëshe, kati I, afër urës, TIRANA.
Cambists: Lavdie Gjoci, Ferit Gjoci
Tel.: 047200876, 048303700
Mobile: 0692063048
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

174. FXB “MERPA” SHPK, TIRANA
Licence no. 231, dated 06.03.2009
Address: Bulevardi “Bajram Curri”, pll.“1 Maj”, shk. 6, ap. 54, TIRANA.
Cambists: Lindita Merdani, Tomor Merdani  
Tel.: 04 2400 142  
Mobile: 0693850550, 0693806942  
Money transfer agent for the account of “AK INVEST” SHA

175. FXB “V.I.B.A. - I” SHPK, TIRANA  
Licence no. 232, dated 12.03.2009  
Address: Rruga “Punetore e Rilindjes”, prapa lulishte “1 Majit”, pozhtë godinë së Komitetit të Perndjekurve Politike, TIRANA.

Cambists: Alda Elmazaçi, Valendita Elmazaçi, Bedri Elmazaçi  
Tel.: 04 2249 511  
Mobile: 0692437831  
Money transfer agent for the account of “AK INVEST” SHA

176. FXB “KLAUD 09” SHPK, FIER  
Licence no. 233, dated 01.04.2009  
Address: Lagjja “Kastrioti”, rrua “Ramiz Aranitasi”, pll. 198/1, shk. 1, Fier.

Cambist: Klaud Meta  
Tel.: 034 32206  
Mobile: 0682077908

177. FXB “KRISI 08” SHPK, FIER  
Licence no. 234, dated 10.04.2009  
Address: Rruga “Aulona”, Lagjia “Kastrioti”, QTU, Fier.

Cambist: Genci Basha  
Tel.: 034 249732  
Mobile: 0694010817, 0683010817  
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

178. FXB “JORGAQ” SHPK, VLORA  
Licence no. 235, dated 22.04.2009  
Address: Lagjja “Isa Buletini”, rruga “Sadik Zotaj”, pallati 293, shkalla 1, ap. no. 4, Vlora.

Cambist: Vasillaq Marku  
Tel.: 033 230241  
Mobile: 0682162876

179. FXB “ARISAN” SHPK, ELBASAN  
Licence no. 236, dated 04.05.2009  
Address: Lagjja “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, pallati 16, Elbasan.

Cambists: Hasan Pepa, Adriana Kurti  
Tel.: 054 244705  
Money transfer agent for the account of “AK INVEST” SHA

180. FXB “UNICORNER” SHPK, ELBASAN  
Licence no. 237, dated 05.05.2009  
Address: Lagjja “Luigj Gurakuqi”, bulevard “Qemal Stafa”, pallati 13,
181. FXB “HAFEKO” SHPK, DURRËS
Licence no. 240, dated 24.07.2009
Address: Lagjja no. 6, rruga “Mujo Ullqinaku”, pallati 335, kati I, Durrës.
Cambist: Dionis Biça
Mobile: 0692054726
Money transfer agent for the account of “AK INVEST” SHA

182. FXB “ABAT – 2009” SHPK, TIRANA
Licence no. 241, dated 28.07.2009
Address: Rruga “Sadik Petrela”, 100 m mbi disko Venue, TIRANA.
Cambist: Andi Teneqexhi
Tel.: 04 2421 403
Mobile: 0692087014

183. FXB “XHANGARË” SHPK ROSKOVEC, FIER
Licence no. 242, dated 07.09.2009
Address: Lagjja no. 1, sheshi qendror, pallati 12, kati I, Roskovec, Fier.
Cambists: Ferdije Cepele
Tel.: 052 231210
Mobile: 0682157889
Money transfer agent for the account of “AK INVEST” SHA

184. FXB “UNION – GOLD” SHPK, TIRANA
Licence no. 243, dated 09.09.2009
Address: Rruga e Kavajës, pallati 4, dyqani 2 (pallati me shigjeta), TIRANA.
Cambists: Sagena Çaci, Shefqet Hoxha
Tel.: 04 2421 546
Mobile: 0692112192
Money transfer agent for the account of “AK INVEST” SHA

185. FXB “P– PANEL –2008” SHPK, TIRANA
Licence no. 244, dated 11.09.2009
Address: Rruga “Ndre Mjeda” përballë Qendrës Tregtare “Condor”, Tirana.
Cambists: Anisa Papadhima, Dritan Selenica
Tel.: 04 2260 133
Mobile: 0672761865, 0672600216
Money transfer agent for the account of “AK INVEST” SHA

186. FXB “FORGALI” SHPK, TIRANA
Licence no. 245, dated 18.09.2009
Address: Bulevardi “Bajram Curri”, pallatet Agimi, shk. 1, ap.8 (pranë
187. FXB “MRRUKU” SHPK, TIRANA
Licence no. 246, dated 02.10.2009
Address: Rruga e Kavajës, pll.3 (pranë klinikës dentare UFO), Tirana.
Cambists: Altin Zyberi, Shtjefen Mruku
Tel.: 04 2255 512
Mobile: 0682084700

188. FXB “ROYAL FOREX” SHPK, TIRANA
Licence no. 247, dated 09.10.2009
Address: Blv. “Bajram Curri”, pll. e Aviacionit, shk. 3/1, ap. 7, TIRANA.
Cambists: Arben Dragusha
Tel.: 04 2246 902
Mobile: 0692165020

189. FXB “VInSENT CHANGE” SHPK, VLORA
Licence no. 248, dated 26.10.2009
Cambist: Altin Troka
Tel.: 033 200030
Mobile: 0694033991

190. FXB “EDALEM” SHPK BELSH, ELBASAN
Licence no. 250, dated 11.11.2009
Address: Qendër Belsh, Elbasan.
Cambists: Hysen Hysa, Emiljano Hysa
Mobile: 0682320350

191. FXB “AGJEKA 2009” SHPK, KORÇA
Licence no. 251, dated 11.11.2009
Address: Lagjja no. 7, Blloku “28 Nëntori” (pranë librarisë), Korça.
Cambists: Pavllo Emini, Urim Progri
Tel.: 082 257540
Mobile: 0692917848

192. FXB “BRACKO” SHPK, GJIROKASTRA
Licence no. 252, dated 12.11.2009
Address: Lagjja “18 Shtatori”, godinë 1-katëshe (përballë farmacie te qytetit), Gjirokastra.
Cambists: Tahir Çelo
Tel.: 084 277717

193. FXB “ALL OF SERVICE TRANS” SHPK, LUSHNJË
Licence no. 253, dated 25.11.2009
Address: Bureau 2, lagjja “Skënder Libohova”, no. 21, Lushnjë.
Cambists: Brunilda Shima, Roland Tarelli
Tel.: 035 222987
Mobile: 0692091979
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

194. FXB “ARBA – 01” SHPK, TIRANA
Licence no. 254, dated 25.11.2009
Address: Rruga e Elbasanit, [pranë degës së Alpha Bank], TIRANA.
Cambists: Agron Mahmuti, Indrit Dema, Sonila Çoço
Tel.: 04 2344320, 234 4628
Mobile: 0692090524
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

195. FXB “RENAITO” SHPK, FIER
Licence no. 255, dated 26.11.2009
Address: Lagjja “Konferenca e Pezës”, rruga “Peza 2”, pll. 85, kati I, Fier.
Cambists: Renato Mucaj, Juland Ferzaj, Bekim Shehaj
Tel.: 034 231567
Mobile: 0692078501
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

196. FXB “NX-ELVI” SHPK, TIRANA
Address: Rruga “Qemal Stafa”, përballë Prokurorisë së Përgjithshme, Tirana.
Cambists: Nderim Saraci, Myrteza Kadria
Tel.: 04 2278 114
Mobile: 0682279737
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

197. FXB “EXCHANGE L-D” SHPK, TIRANA
Address: Rruga “Abdyl Frashëri”, pll. Hekla, kati I, ngjitur me Euromax, Tirana.
Cambist: Skender Hasani
Tel.: 04 2261 595
Mobile: 0692097513
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

198. FXB “PATRIK & DANIEL” SHPK, TIRANA
Address: Rruga “Asdreni”, pallati 4, shkalla 5, ap. 68, Tirana.
Cambists: Dalina Kumani, Astrit Kumani
Tel.: 04 237 6410
Fax: 04 237 6410
Mobile: 0692103390, 0682590799
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK
199. FXB “LUZATI” SHPK, TIRANA
Address: Rruga “Komuna e Parisit”, pallati “SARAEI”, kulla 1, Tirana.
Cambists: Shpetim Luzati, Elton Luzati
Tel.: 04 232 0032
Fax: 04 232 0032
Mobile: 0694344100
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

200. FXB “HANXHARI - EDJA” SHPK, VLORA
Licence no. 260, dated 08.01.2010
Address: Rruga “Sadik Zotaj”, 50m larg Bankës Raiffeisen, Vlora.
Cambist: Edja Hanxhari
Tel.: 033 224408
Mobile: 0692065372
Money transfer agent for the account of “AK - INVEST” SHA

201. FXB “PAULO - 2006” SHPK, TIRANA
Licence no. 261, dated 08.01.2010
Cambist: Pellump Ramaj
Tel.: 04 224 4638
Mobile: 0672010529

202. FXB “TONIK” SHPK, TIRANA
Licence no. 262, dated 12.01.2010
Address: Rruga “Frang Bardhi”, godina 4-katëshe [Vala Kompani], Selitë, Tirana.
Cambist: Dafina Doçaj
Tel.: 04 232 0661
Mobile: 0692462366
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

203. FXB “EDI - 2006” SHPK, TIRANA
Licence no. 263, dated 13.01.2010
Address: Lagjja no. 3, Bathore, Kamëz, Tirana.
Cambist: Lazam Troci
Tel.: 048 303932
Mobile: 0682055716
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

204. FXB “GOSTIMA UNION” SHPK, ELBASAN
Licence no. 264, dated 21.01.2010
Address: Fshati Gostimë, Komuna Gendër, Elbasan.
Cambist: Nuri Plaka
Tel.: 058 720196
Fax: 058 720196
Mobile: 0682208323
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

205. FXB “DAILA – 2007” SHPK, VLORA
Address: Rruga “Sadik Zotaj”, pallati 372, Vlora.
Cambist: Xhevaire Meçaj
Tel.: 033 400204
Fax: 033 400204
Mobile: 0682281100

Money transfer agent for the account of “AK – INVEST” SHA

206. FXB “TABE” SHPK, KORÇA
Licence no. 267, dated 01.02.2010.
Address: Lagija 9, rruga “Miss Edit Durham”, Korça.
Cambists: Taqo Pilloça, Arben Lifo
Tel.: 082 57911
Mobile: 0682691727

207. FXB “KOLETA” SHPK, KORÇA
Licence no. 268, dated 02.02.2010.
Address: Lgj. 8, bllok “8 Nëntori”, pranë gjirokastrit “Themistokli Gjermanji”, Korça.
Cambist: Thoma Koleta
Mobile: 0692454490

208. FXB “CIMI SHEMBITRAKU” SHPK, KORÇA
Licence no. 269, dated 03.02.2010.
Cambist: Shkelqim Shembitraku
Mobile: 0692216370

209. FXB “PRRENJASI UNION” SHPK, PRRENJAS
Licence no. 270, dated 03.02.2010.
Address: Bulevardi “Rinia”, Bureau pranë Western Union, Prrenjas.
Cambists: Nadire Tola, Fatmira Albajrami
Tel.: 059 122354
Mobile: 0692933568, 0692049472

Money transfer agent for the account of “UNION FINANCIARI TIRANA” SHPK

210. FXB “AGIMF-UNION” SHPK, ELBASAN
Licence no. 271, dated 04.02.2010.
Address: Rruga “11 Nëntori”, Pallati 38, Elbasan.
Cambists: Xhaneta Stafa
Tel.: 054 259 455, 054 257 853

Money transfer agent for the account of “UNION FINANCIARI TIRANA” SHPK

211. FXB “SELEKT” SHPK, LUSHNJË
Licence no. 272, dated 05.02.2010.
Address: Lagija “Skënder Libohova”, Lushnjë.
Cambist: Hamlet Gega
Tel.: 035 220838
Mobile: 0682095677
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

212. FXB “GOLDEN DINAR” SHPK, DURRËS
Licence no. 273, dated 12.02.2010
Cambist: Luan Zeko
Tel.: 052 238177
Mobile: 0692083277
Money transfer agent for the account of “AK INVEST” SHA

213. FXB “REINARDI” SHPK, VLORA
Licence no. 274, dated 12.02.2010
Address: Bulevardi Vlora-Skele, përballë “Kalit të Trojës”, Vlora.
Cambist: Adelina Metaj
Tel.: 033 238758
Mobile: 0682155706
Money transfer agent for the account of “AK INVEST” SHA

214. FXB “ERIS AL” SHPK, LIBRASHD
Licence no. 275, dated 07.04.2010
Address: Bulevardi kryesor, Librazhd.
Cambist: Ndriçim Tola
Tel.: 051 423899, 051 423444
Mobile: 0692020911
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

215. FXB “GEKA · BOGDANI” SHPK, PRRENJAS
Licence no. 276, dated 07.04. 2010
Address: Rruga kombëtare, lagjja no. 2, pll. 30, shk. 1, ap.2, pranë Stadiumit, Prrenjas.
Cambist: Agron Gega
Mobile: 0682613037

216. FXB “EXCHANGE MALO & MANI” SHPK, POGRADEC
Licence no. 277, dated 12.04.2010
Address: Lagjja no. 3, rruga “Kajo Karafili”, pallati përballë furgonave për TIRANA, kati I, Pogradec.
Cambists: Maliq Bego, Jani Bego
Tel.: 083 225231
Mobile: 0684096836

217. FXB “XHEVAHIRI · 2010” SHPK, LEZHA
Licence no. 279, dated 14.04.2010
Cambist: Xhevahir Gjini
Tel.: 021 522387

218. FXB “MARSILDA” SHPK, VLORA
Licence no. 280, dated 23.04.2010
Address: Bureau 1. Orikum, qendër (pranë PTT), Vlora.
Bureau 5. Bulevardi kryesor, pallati 5-katësh, no. 25, Kote, Vlora.
Cambists: Fatbardha Beja, Pranvera Mejdiaj, Marjus Memushaj,
Shezai Aliaj, Blerta Abazaj, Rremzi Balilaj
Tel.: 039 12322
Mobile: 0692266331
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

219. FXB “SONI DURAL” SHPK, TIRANA
Licence no. 281, dated 26.04.2010
Address: Rruga “Luigj Gurakuqi”, pallati 24/1, TIRANA.
Cambists: Ilirjan Cara, Flora Cara
Tel.: 04 225 7154
Mobile: 0692093717
Money transfer agent for the account of “AK-INVEST” SHA

220. FXB “SIAL” SHPK, ELBASAN
Licence no. 282, dated 26.04.2010
Address: Fshati Bishqem, Komuna Pajovë, Peqin (pranë shkollës
9-vjeçare Bishqem), Elbasan.
Cambists: Fatos Sinani, Yllka Sinani, Kujtim Vogli
Tel.: 058 070086
Mobile: 0692063560, 0692333699
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

221. FXB “TELE.CO&CONSTRUCTION” SHPK, FIER
Licence no. 283, dated 28.04.2010
Address: Lagjja “Kastrioti”, pranë Bankës Raiffeisen, Fier
Cambists: Tafjana Çobo, Edmira Gjeçi
Tel.: 034 502531
Mobile: 0692086562
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

222. FXB “ARSEN 2010” SHPK, VLORA
Licence no. 284, dated 13.05.2010
Address: Lgj “24 Maji”, rruga “Miss Durhan”, pallati i ri Golemi, kati I, Vlora.
Cambist: Alma Biça
Tel.: 033 403263
Money transfer agent for the account of “AK-INVEST” SHA

223. FXB “EMILY-TRAVEL” SHPK, LUSHNJA
Licence no. 285, dated 19.05.2010
Address: Lgj “Xhevdet Nepravishta”, pranë Poliklinikës Qendrore, Lushnja.
Cambists: Jemin Meçi, Ilirjan Meçi, Gentjan Meçi, Armand Meçi, Robert Kadiu
Tel.: 035 225977

224. FXB “AMADEUS TRAVELL AND TOURS” SHPK, TIRANA
Licence no. 286, dated 24.05.2010
Address: Zyrë brenda aeroportit Rinas, kati I, fshati Rinas, Komuna Nikël, Durrës.
Cambists: Enkela Sollaku, Gjergji Sollaku
Tel.: 04 238 1974, 04 224 7490
Mobile: 0682062130

225. FXB “FLORI 2010” SHPK, TIRANA
Licence no. 287, dated 27.05.2010
Address: Lagjja no. 5, rruga “Mihal Duri”, no. 22 (prapa Ministrisë së Turizmit), Tirana.
Cambists: Florian Merxhushi, Nail Merxhushi
Tel.: 04 280 7844
Mobile: 0692315034

226. FXB “MARFIN” SHPK, ELBASAN
Licence no. 288, dated 27.05.2010
Address: Lagjja “Luigj Gurakuqi”, pallati 70, kati I, Elbasan.
Cambists: Marsida Ashiku, Altin Ashiku
Tel.: 054 246767
Fax: 054 246767
Mobile: 0692926313

227. FXB “NILDAVIS” SHPK, TIRANA
Licence no. 289, dated 01.06.2010
Address: Rruga “Azem Hajdari”, banesë no. 3, Bathore, Tirana.
Cambist: Riza Cani
Mobile: 0683414111

228. FXB “EXCHANGE LEKA 010” SHPK, POGRADEC
Licence no. 290, dated 01.06.2010
Cambist: Agron Leka  
Mobile: 0694370260

229. FXB “BESHIRI” SHPK, TIRANA  
Licence no. 292, dated 04.06.2010  
Address: Rruga “Urani Pano”, pll. i ri prapa Hotel Tirana, kati I, Tirana.  
Cambists: Arben Beshiri, Arben Vaqari  
Mobile: 0682023922

230. FXB “MIRI & ANI EXCHANGE” SHPK, VLORA  
Licence no. 293, dated 21.06.2010  
Address: Lagjja “28 Nëntori”, pranë librarisë qendrore, Vlora.  
Cambist: Fatmir Mataj  
Tel.: 033 238147  
Mobile: 0682420606

231. FXB “LUDIANNA” SHPK, TIRANA  
Licence no. 294, dated 30.06.2010  
Address: Blv. “Gjergj Fishta”, pll. 8, tek ERE, Tirana.  
Cambists: Lumturi Cjapi  
Tel.: 04 226 0025  
Mobile: 0694031219  
Money transfer agent for the account of “AK-INVEST” SHA

232. FXB “REI - 2010” SHPK, LUSHNJIA  
Licence no. 295, dated 01.07.2010  
Address: Lgj “Skender Libohova”, pll. 5-katësh, k l, pranë BKT, Lushnja.  
Cambists: Avni Shuli  
Mobile: 0692076179

233. FXB “KEBEST” SHPK, TIRANA  
Licence no. 296, dated 05.07.2010  
Address: Rruga “Durrësit”, pallatet Gintash, Laprakë, Tirana.  
Cambists: Egliantina Baroka, Sokol Baroka  
Tel.: 04 241 3030  
Mobile: 0672084031  
Money transfer agent for the account of “AK-INVEST” SHA

234. FXB “NOKA - 2010” SHPK, TIRANA  
Licence no. 297, dated 13.07.2010  
Address: Bureau 1. Rruga “George W Bush”, pallati 5-katësh, kati 1,  
mbrapa Monumentit të Partizanit të Panjohur, Tirana.  
Cambists: Ismen Noka, Esmeralda Xhamallati  
Tel.: 04 223 5075  
Mobile: 0692073375  
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

235. FXB “SMART EXCHANGE” SHPK, TIRANA  
Licence no. 298, dated 13.07.2010  
Address: Rruga e Durrësit, pll. Gintash, dyqm. no. 8, Laprake, Tirana.
Cambist: Nylbi Basha
Mobile: 0692058711

236. FXB “NE-O-AL” SHPK, TIRANA
Licence: no. 299, dated 16.07.2010
Address: Bureau 1. Rruga TIRANA-Dajt, Qesarakë, pranë Restorant “Freskut”, Tirana.
Bureau 2. Rruga e Dibërës, pallat 330, shk. 3, ap. 14, TIRANA.
Cambists: Andrea Onjia, Nexhip Onjia, Mirela Saçi
Tel.: 04 236 4269, 04 236 6749
Mobile: 0692045090
Money transfer agent for the account of “AK-INVEST” SHA

237. FXB “SALILLARI H.T.K” SHPK, DURRËS
Licence: no. 300, dated 16.07.2010
Address: Pranë mbikalimit Sukth i Ri, Durrës.
Cambist: Tefta Salillari
Tel.: 057 122360
Money transfer agent for the account of “AK-INVEST” SHA

238. FXB “2F CONSTRUSSION VG” SHPK, ELBASAN
Licence: no. 301, dated 20.07.2010
Address: Fshati Gostim, 100 m pranë kryqëzimit, Elbasan.
Cambists: Fatmira Dhepa, Nertila Dhepa
Tel.: 058 720500
Mobile: 068222555
Money transfer agent for the account of “AK-INVEST” SHA

239. FXB “PUNTO PER PUNTO” SHPK, TIRANA
Licence: no. 302, dated 21.07.2010
Address: Bureau 1. Rruga “Myslym Shyri”, 60/1, hyrja 3, Tirana.
Cambists: Ardian Kazaferi, Leonard Pelari, Griselda Izvira, Rozarta Bukaçi, Jetmira Zhuri, Gerta Pashollari, Liljana Kastrioti
Tel.: 04 242 6344
Mobile: 0672025475
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

240. FXB “O 2” SHPK, TIRANA
Licence: no. 303, dated 13.08.2010
Address: Bureau 1. Rr. “Sulejman Delvina”, pranë postës no. 8, Tirana.
Bureau 2. Rruga “Luigj Gurakuqi”, no. 6 Tirana.
Cambists: Ilirjan Turkovic, Malsi Zhabjaku
Tel.: 04 240 7698
Mobile: 0682064044, 0682135747
241. FXB “EDJONA” SHPK, VLORA
Licence no. 304, dated 24.08.2010
Address: Rruga “Halilë”, llogja “Kushtrimi”, pallati 1336, Vlora.
Cambist: Eriona Bregu
Tel.: 033 239575
Mobile: 0692277510
Money transfer agent for the account of “AK-INVEST” SHA

242. FXB “KLOMIR” SHPK, TIRANA
Licence no. 305, dated 27.08.2010
Address: Rruga “Demokracia”, Qënder Vorë, TIRANA.
Cambist: Dervish Mema
Tel.: 047600-307
Mobile: 0672620900
Money transfer agent for the account of “AK-INVEST” sh.a

243. FXB “KLOBES” SHPK, GRAMSH
Licence no. 306, dated 02.09.2010
Address: Blv. “10 Korriku”, lloga Holta, pranë OSSH, Gramsh.
Cambist: Klodjan Braçja
Mobile: 0672082548
Money transfer agent for the account of “AK-INVEST” sh.a

244. FXB “MOBAL ALBANIA” SHPK, TIRANA
Licence no. 307, dated 02.09.2010
Cambist: Mirela Tesho
Tel.: 048202-202/3, 042223-254
Mobile: 0682090109
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

245. FXB “UNION SELVIA” SHPK, TIRANA
Licence no. 308, dated 07.09.2010
Address: Rruga e Dibrës, tek Selvija, pallati AK, kati 1, no. 2, Tirana.
Cambist: Lavdije Noka
Tel.: 042253-404
Mobile: 0686071160
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

246. FXB “VARANGU” SHPK, TIRANA
Licence no. 309, dated 08.09.2010
Address: Rruga “Xhanfrize Keko”, pallati 2, shk.1, ap.2. Tirana.
Cambist: Vladimir varangu
Tel.: 042345-331
Mobile: 0682126451
Money transfer agent for the account of “AK-INVEST” SHA

247. FXB “TERINI TRAVEL AGENCY” SHPK, SARANDA
Licence no. 310, dated 14.09.2010
Address: Lagjia no.4, rruga “Mihat Hoxha”, Saranda.
Cambist: Fatos Demiri
Tel.: 085224-985
Mobile: 0692094030
Money transfer agent for the account of “AK-INVEST” SHA

248. FXB “ERBIAL” SHPK, KOPLIK
Licence no. 311, dated 15.09.2010
Address: Koplik Qendër, Malësi e Madhe, përbalë Hebaj Center, Koplik.
Cambists: Ilir Rexhvelaj, Luan Rexhvelaj
Tel.: 021123-000
Mobile: 0694023808
Money transfer agent for the account of “AK-INVEST” SHA

249. FXB “NIKOVA” SHPK, TIRANA
Licence no. 312, dated 23.09.2010
Address: Rruga “Ferit Xhajko”, no. 24/6, TIRANA.
Cambists: Kudret Vardhami, Denisa Nanaj, Niko Vardhami
Tel.: 2340-366
Mobile: 0682038819
Money transfer agent for the account of “AK-INVEST” SHA

250. FXB “MBK IMPORT EKSPORT” SHPK, TIRANA
Licence no. 313, dated 29.09.2010
Address: Rruga “Sulejman Delvina”, përbalë Hotel “Diplomat” 12/1, Tirana.
Cambists: Klaidi Lika, Elisabeta Bakullari, Olsi Hastoci, Denis Mere, Matilda Diko
Tel.: 04 2480 870
Mobile: 0692090705
Money transfer agent for the account of “AK-INVEST” SHA

251. FXB “ERG-UNION” SHPK, DURRES
Licence no. 314, dated 29.09.2010
Address: Lagjia no. 14, 200 m larg Gjykatës së Apelit, Shkozet, Durrës.
Cambists: Andi Bleta, Ervis Shala
Tel.: 052 265249
Mobile: 0692131551
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

252. FXB “E&J. KERÇIKU” SHPK, TIRANA
Licence no. 315, dated 05.10.2010
Address: Rruga “Lord Bajron”, nd. 22, H. 4, Tirana.
Cambist: Eqerem Kërçiku
Tel.: 04 2237695
Mobile: 0682226983
253. FXB “KALEMI TRAVEL & EXCHANGE”
SHPK, TIRANA
Licence no. 316, dated 11.10.2010
Cambist: Marsel Kalemi
Tel.: 04 2254826
Mobile: 0692296057

254. FXB “V - FOREX” SHPK, TIRANA
Licence no. 317, dated 22.10.2010
Address: Rruga “Dëshmorët e 4 Shkurtit”, pll. 138, kati I, përballë Ambasadës Ruse, Tirana.
Cambists: Ervin Shehu, Adelina Kajo
Tel.: 04 2240499
Mobile: 0695454828
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

255. FXB “BANERT” SHPK, VLORA
Licence no. 318, dated 26.10.2010
Cambist: Alban Duka
Tel.: 033 408190
Mobile: 0682065801, 0695692502
Money transfer agent for the account of “AK-INVEST” SHA

256. FXB “TENDI UNION” SHPK, TIRANA
Licence no. 319, dated 29.10.2010
Address: Rruga “Don Bosko”, pall. 133, shk. 1, kati 1, TIRANA.
Cambists: Marjana Guda, Ina Kamberi, Dashmira Qinami
Tel.: 04 2256655
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

257. FXB “ARTOS-OR” SHPK, ELBASAN
Licence no. 320, dated 04.11.2010
Cambist: Arif Tosku
Tel.: 054244487
Mobile: 0692027989

258. FXB “GOLEMILXH” SHPK, TIRANA
Licence no. 321, dated 08.11.2010
Address: Rr. “Sami Frashëri”, pallai 17, kati I, TIRANA.
Cambists: Manush Meshau, Ylli Meshau
Mobile: 0682649114

259. FXB “MADRI UNION” SHPK, TIRANA
<table>
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<tr>
<th>Licence no.</th>
<th>Date</th>
<th>Address</th>
<th>Cambists</th>
<th>Tel.</th>
<th>Mobile</th>
<th>Money transfer agent for the account of</th>
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<td>322</td>
<td>22.11.2010</td>
<td>Rr. “Arkekt Kassami”, pallati no. 240/1, kati 1, TIRANA.</td>
<td>Majlinda Gjoza, Marsela Gjoza,</td>
<td>04 2345539</td>
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<td>Dritan Rustemi, Alminda Gjoka,</td>
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<td>Vilma Shehi, Gerta Reka</td>
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<td>323</td>
<td>25.11.2010</td>
<td>Address: Lagjja “13”, Rr. “Pavarësia”, përballë ish-frigoriferit, Durrës.</td>
<td>Luan Taipi</td>
<td>052 262274</td>
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<td>324</td>
<td>26.11.2010</td>
<td>Address: Lagjja 12, sheshi “Nako Spiro”, tek autobuzi i NISH Tulla, pallati te byrektores, kati 1, Durrës.</td>
<td>Abdi Mane, Dine Malo</td>
<td>052 236246</td>
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<td>326</td>
<td>05.01.2011</td>
<td>Lagjja “Osman Haxhiu”, pll. 537, kati 1, tek Posta Qendrore, Vlora.</td>
<td>Lavdosh Ibrahimi</td>
<td>033 239189</td>
<td>0692150302</td>
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<td>05.01.2011</td>
<td>Lagjja “Isa Buletini”, rruga “Sadik Zotaj”, pll. 1198, kati 1, Vlora.</td>
<td>Aristotel Papa</td>
<td>033 222464</td>
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265. FXB “LONDON TRAVEL” SHPK, KAVAJË
Licence no. 328, dated 12.01.2011
Address: Lagjja no. 2, rruga “Jurgen Trade”, lokali perballë ish-Bashkisë, Kavajë.
Cambists: Aviola Kumbaro, Benet Kumbaro, Arjan Maliqati, Elmira Kumbara
Tel.: 055 242667/5620
Fax: 055 242698
Money transfer agent for the account of “AK-INVEST” SHA

266. FXB “E-RESULAJ” SHPK, FIER
Licence no. 329, dated 14.04.2011
Address: Lagjja “29 Nëntori”, rr. “Kastriot Muço”, pll. 6, kati 1, Fier.
Cambist: Edi Resulaj
Tel.: 034 222111
Mobile: 0696021221

267. FXB “ITAL-MARKET” SHPK, TIRANA
Licence no. 330, dated 14.04.2011
Address: Blv. “Bajram Curri”, pallatet “1 Maji”, no. 24/2, TIRANA.
Cambists: Fation Xhindoli, Jonida Ziu
Tel.: 04 4517678
Mobile: 0692506620, 0692089105

268. FXB “TAD” SHPK, TIRANA
Licence no. 331, dated 05.05.2011
Address: Rruga “Robert Zhvarc”, Farkë, TIRANA.
Cambists: Albana Tahiraj, Marlen Tahiraj
Tel.: 042482850
Mobile: 0674095578
Money transfer agent for the account of “AK-INVEST” SHA

269. FXB “UNION CITY PARK” SHPK, TIRANA
Licence no. 333, dated 27.05.2011
Address: Autostrada Tr-Dr, km 10, Qendra “City Park”, Vorë, TIRANA.
Cambist: Eltjon Xhani
Tel.: 04 509132
Mobile: 0666055558
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

270. FXB “ATLANTIQU LU-02” SHPK, LUSHNJË
Licence no. 334, dated 09.06.2011
Address: Lgj.“Skënder Libohova”, kati I, pll. përballë Bashkisë, Lushnjë.
Cambist: Enea Myftari
Tel.: 035 222158
Mobile: 682088548, 0695121898
Money transfer agent for the account of “AK-INVEST” SHA

271. FXB “ADVİ” SHPK, TIRANA
272. FXB “ILIA CIKO” SHPK, KORÇA
Licence no. 335, dated 23.08.2011
Address: Rruga “Gjergj Fishta”, dyqani no. 3, kati I, TIRANA.
Cambists: Viktor Hoxha, Adem Selamaj
Mobile: 0682231100, 0682208668

273. FXB “A.E.XH” SHPK, TIRANA
Licence no. 336, dated 26.08.2011
Cambists: Ilia Ciko, Agron Paci
Mobile: 0692098683

274. FXB “DALANI 2011” SHPK, TIRANA
Licence no. 337, dated 14.10.2011
Address: Rr. “Pandi Dardha”, pll. 48/1, përballe ish-markatës kati I, Njësia no. 2, Laprakë, Tiranë.
Cambists: Xhevat Lazri, Etjon Lazri
Tel.: 04256094
Mobile: 0693745732
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

275. FXB “GLEI EXCHANGE” SHPK, TIRANA
Licence no. 338, dated 24.10.2011
Address: Bulevardi “Bajram Curri”, pallati 4, shkalla 3, TIRANA.
Cambist: Altin Dalani
Tel.: 04 2340874
Mobile: 0693745732
Money transfer agent for the account of “AK-INVEST” SHA

276. FXB “KASTRO & MANDI” SHPK, TIRANA
Licence no. 339, dated 28.10.2011
Address: Sheshi “Sulejman Pasha”, ndërtesa no. 2, hyrja no. 3, TIRANA.
Cambists: Fredi Vata, Dorianda Vata
Tel.: 04 2249730
Mobile: 0682025111
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

277. FXB “MARGI” SHPK, ELBASAN
Licence no. 341, dated 10.11.2011
Cambists: Arben Kovaçi, Alfred Kaxhiu
Tel.: 54241921
Mobile: 0672957002
Money transfer agent for the account of “AK-INVEST” SHA

278. FXB “ENEA TRAVEL 2011” SHPK, POGRADEC
Licence No. 343, dated 21.11.2011
Address: Rruga “Kajo Karafili”, Lagjja 167, Kati I, Pogradec.
Cambists: Marjan Fezollari, Enxhi Kulari
Tel.: 083226859
Mobile: 0684815382
Money transfer agent for the account of “AK-INVEST” SHA

279. FXB “ÇAUSHI&ONJEA – 2010” SHPK, SARANDE
Licence no. 344, dated 22.12.2011
Cambists: Baltifar Çauşi, Qemal Onjea
Mobile: 0692347843, 0692306451

280. FXB “AGUSTIN BUSHI AB 2011” SHPK, SHKODER
Licence no. 345, dated 09.01.2012
Cambists: Agustin Bushi, Simon Bushi, Flora Bushi, Albana Guri
Mobile: 0666697777
Money transfer agent for the account of “UNION FINANCIAR TIRANA” SHPK

281. FXB “GERI - 1997” SHPK, TIRANA
Licence no. 346, dated 31.01.2012
Address: Rruga e Kavajës, pallati no. 3, kati I, TIRANA.
Cambists: Nexhmi Uka, Oltjana Uka
Tel.: 042371228
Mobile: 0686037710

282. FXB “A & L EXCHANGE 02” SHPK, TIRANA
Address: Rruga e Dibrës, no. 2, TIRANA.
Cambists: Lorenc Konomi, Aleko Plaku
Mobile: 0682157100

283. FXB “LURA 2011” SHPK, TIRANA
Licence no. 348, dated 06.03.2012
Address: Instituti Kamëz, tek kryqëzimi i Zallherit, g. 2-katëshe, kati I, Kamez, TIRANA.
Cambists: Aranit Gjoçi, Edlina Gjoçi, Adelia Gjoçi
Mobile: 662028030
Money transfer agent for the account of “UNION FINANCIAR TIRANA”
284. FXB “URIXEN” SHPK, FIER
Licence no. 349, dated 07.03.2012
Address: Qendër “Mbrostar Ura”, Fier.
Cambist: Shkëlzen Kuci
Mobile: 0692421222
Money transfer agent for the account of “AK-INVEST” SHA

285. FXB “GJIRITI - DL” SHPK, KORÇA
Licence no. 350, dated 07.03.2012
Cambists: Dylber Gjiriti, Diana Gjiriti
Mobile: 0695360160

286. FXB “GFU - AL” SHPK, ELBASAN
Licence no. 351, dated 07.03.2012
Bureau 2. Rr. “Abdyl Frashëri”, pranë Librit Universitar, kati I, TIRANA.
Cambists: Nereida Prezja, Aldi Arapi, Rozeta Arapi, Renaldo Bodeci, Ermelinda Murataj, Miga Pulaku, Valmira Ceka
Mobile: 0692054330

287. FXB “GREMSHII” SHPK, TIRANA
Licence no. 352, dated 02.04.2012
Address: Rr. “Medar Shtylla”, përballë Universitetit të New Yorkut, TIRANA.
Cambist: Aristidh Papajani
Tel.: 44502674
Mobile: 0695489470

288. FXB “ALBA-FOREX” SHPK, TIRANA
Licence no. 353, dated 02.04.2012
Address: Bureau 1. Rruga “Abdyl Frashëri”, pll. 12/1, no.3, TIRANA.
Bureau 2. Rruga e Dibrës, ish truproja e shkollës “Skënderbej”, TIRANA
Cambists: Dritan Xhindoli, Arbëror Agastra
Tel.: 04 2270541
Mobile: 0686025101, 0682036268
Money transfer agent for the account of “AK-INVEST” SHA

289. FXB “ORTI” SHPK, ELBASAN
Cambist: Kadri Mehalla
Tel.: 054246933

290. FXB “PRO EXCHANGE” SHPK, TIRANA
291. FXB "ALBANIAN EAGLE TOURS" SHPK, TIRANA
Licence no. 356, dated 07.05.2012
Address: Bulevardi “Gjergj Fishta”, kull no. 2, Tirana.
Cambists: Jonida Hila, Elona Lula
Tel.: 04 2420892
Mobile: 0686061641
Money transfer agent for the account of “AK-INVEST” SHA

292. FXB "MUCOLLARI" SHPK, TIRANA
Licence no. 357, dated 18.06.2012
Address: Rruga “Medar Shtylla”, përballë Bankës Emporiki, Tirana.
Cambist: Bujar Muçollari
Tel.: 04 6303573
Mobile: 0682345814

293. FXB "MAKAPAKA EXCHANGE" SHPK, TIRANA
Licence no. 358, dated 19.07.2012
Address: Rruga “Bajram Curri”, pll. 1 Maji, shk. 4, Tirana.
Cambist: Ergys Demneri
Mobile: 0682083838

294. FXB "ANFOLI-2010" SHPK, GJIROKASTËR
Licence no. 359, dated 31.07.2012
Cambist: Anest Ligu
Tel.: 084262942
Mobile: 0692247513

295. FXB "GYSJUSRA" SHPK, TIRANA
Licence no. 360, dated 12.09.2012
Address: Rr.”Muhamet Gjollesha”, pll. 31, shk. 1, k. I, apt. 103, Tirana.
Cambists: Fari Gjura, Dashurie Gjura
Mobile: 0682021222
296. FXB “AD–MONEYGRAM” SHPK, TIRANA
Licence no. 361, dated 12.09.2012
Address: Rruga “Myslym Shyri” (kryqëzimi me rrugën “Reshit Collaku”, pallatet “Shallvare”, shk. 1, ap. 2/2), Tirana.
Cambists: Boriana Nikolla, Rovena Nikolla, Erion Jakupi
Tel.: 042 363814
Fax: 042 363814
Mobile: 0665699037
Money transfer agent for the account of “AK-INVEST” SHA

297. FXB “BUSHI EXPRES” SHPK, LIBRAZHD
Address: Banesë private, pranë Nëneprefekturës, Librazhd.
Cambists: Daut Gjokola, Ylli Daka
Tel.: 051422080
Mobile: 0692091690
Money transfer agent for the account of “UNIONI Financiar Tirana” SHPK

298. FXB “KEMBIMI VALUTOR BALLA (GONI)” SHPK, DURRES
Licence no. 363, dated 30.10.2012
Address: Lagjja no. 4, rruga “Skënderbej”, pallati përballë Bankës së Bashkuar, kati I, no. 6, Durrës.
Cambists: Mimoza Balla
Tel.: 052 229640
Fax: 052 229640
Mobile: 0694634444

299. FXB “KRUTAJED” SHPK, TIRANA
Licence no. 364, dated 31.10.2012
Address: Bulevardi “Bajram Curri”, Ministria e Shëndetësisë, Tirana.
Cambists: Edi Krutaj
Tel.: 042378619
Mobile: 692147098
Money transfer agent for the account of “AK-INVEST” SHA

300. FXB “FLORIS” SHPK, TIRANA
Licence no. 365, dated 14.11.2012
Address: Rruga e Dibrës, pallati Ani SHPK, no. 2, kati I, Tirana.
Cambists: Eni Shkëmbi, Florin Noka
Tel.: 042400323
Mobile: 0664022020
Money transfer agent for the account of “AK-INVEST” SHA

301. FXB “AMELIO” SHPK, BALLSH
Licence no. 366, dated 19.11.2012
Address: Rr. Fier – Gjirokastër, kryq. i Uzinës, lgj. “5 shkurti”, Ballsh.
Cambists: Naime Devishaj, Ferat Shehaj
Mobile: 0692275835
Money transfer agent for the account of “AK-INVEST” SHA

302. FXB “UNIVERSAL TRAVEL & IMMOBILIAR” SHPK, TIRANA
Address: Rruga “Nazmi Rushiti”, kati I, godinë 8-katëshe, pranë maternitetit të ri “Koço Glozheni”, TIRANA.
Cambists: Klodian Llusha, Joana Ndoni, Fortion Llusha
Tel.: 044400046
Mobile: 0674010330

303. FXB “EDU & ERLANDO” SHPK, VLORA
Licence no. 368, dated 27.12.2012
Address: Lagjja “Osman Haxhiu”, godinë prapa Muzeut, Vlora.
Cambists: Njazi Caushaj, Reuf Fejzo
Mobile: 0696384469

304. FXB “ONE-1” SHPK, TIRANA
Licence no. 369, dated 27.12.2012
Cambist: Elvira Resulaj
Tel.: 4815525
Fax: 4815525
Mobile: 0674044481

305. FXB “Z.M” SHPK, GJIROKASTRA
Address: Lagjja “18 shtatori”, godinë 5-katëshe, kati I, Gjirokastra.
Cambist: Çlirim Çomo
Mobile: 0696482849

306. FXB “DAG” SHPK, TIRANA
Licence no. 371, dated 22.01.2013
Address: Rruga “Abdyl Frashëri”, no.10, Tirana.
Cambist: Donaldo Demaj
Mobile: 0689046244

307. FXB “SPED12” SHPK, BILISHT
Licence no. 372, dated 14.02.2013
Address: Blv. “Fuat Babani”, godinë 2-katëshe, pranë CEZ-it, k.l, Bilisht.
Cambist: Edi Spaho
Tel.: 081122300
Mobile: 0692026345, 0697212220

308. FXB “MELA 2012” SHPK, DURRËS
Licence no. 373, dated 25.03.2013
Address: Lagjja no.8, rruga “Aleksandër Goga”, pallati 629, Durrës.
309. FXB “TEDI-13” SHPK, TIRANA
Licence no. 374, dated 27.03.2013
Address: Rruga “Mine Peza”, no. 37, Tirana.
Cambists: Elida Shyti
Tel.: 05226971
Mobile: 0697243659
Money transfer agent for the account of “AK-INVEST” SHA

310. FXB “BUZHERI” SHPK, GJIROKASTRA
Licence no. 375, dated 27.03.2013
Cambist: Erjon Buzheri
Mobile: 0692490349

311. FXB “DENMAR” SHPK, SARANDA
Licence no. 376, dated 27.03.2013
Address: Lagjja no.1, rruga e “Flamurit”, godina 49, Saranda.
Cambist: Vangjel Gramozi
Tel.: 085 222361
Mobile: 0692580333

312. FXB “WENDY” SHPK, TIRANA
Licence no. 377, dated 23.04.2013
Address: Komuna Farkë, pll. i Firmës FLAG, pranë K. Zoologjik, Tirana.
Cambist: Eltjon Xhani
Tel.: 04 2464700
Mobile: 0666055558
Money transfer agent for the account of “UNIONI Financiar TIRANA” SHPK

313. FXB “KLARK-ERIK” SHPK, TIRANA
Licence no. 378, dated 23.04.2013
Cambists: Ardian Asa, Blerina Asa
Tel.: 04 2205000
Mobile: 0662026206

314. FXB “ZKV KOÇIU” SHPK, GJIROKASTRA
Licence no. 379, dated 30.04.2013
Address: Lagjja “18 Shtatori”, bulevardi kryesor, pranë Bankës së Shqipërisë, Gjirokastra.
Cambist: Rebani Koçiu
Tel.: 0846 2770
Mobile: 0694008830
Money transfer agent for the account of “AK-INVEST” SHA

315. FXB “JASO 2013” SHPK, VLORA
Licence no. 380, dated 03.05.2013
Cambist: Apostol Jaso
Tel.: 033409166
Mobile: 0692047332

316. FXB “EXCHANGE 12” SHPK, TIRANA
Licence no. 381, dated 19.06.2013
Address: Rruga “Naim Frashëri”, pll. 42/1, kati 1, Tirana.
Cambists: Enkelejda Dhima, Riselda Sulejmenaj
Tel.: 04 2272560
Fax: 04 2272560
Mobile: 0692085414

317. FXB “ABEL TRAVEL” SHPK, KAVAJA
Licence no. 382, dated 21.08.2013
Address: Lagjja no. 2, lokali përballë ish-Bashkisë, Kavaja.
Cambists: Denis Aliu, Fatmir Veliu
Tel.: 055 24 3747
Mobile: 0692076777
Money transfer agent for the account of “AK-INVEST” SHA

318. FXB “EXCHANGE MANI” SHPK, POGRADEC
Licence no. 383, dated 21.08.2013
Address: Rruga “Kajo Karafili”, lgj. no. 3, kati I, pranë stacionit të furgonave, Pogradec.
Cambists: Mani Sinanaj, Mentor Rexhollari
Tel.: 083233521
Mobile: 0695659815, 0692160587
Money transfer agent for the account of “AK-INVEST” SHA

319. FXB “STAFĂ - 2013” SHPK, TIRANA
Licence no. 384, dated 21.10.2013
Cambist: Lindita Stafa
Mobile: 0682180828

320. FXB “ADON” SHPK, TIRANA
Licence no. 385, dated 08.11.2013
Address: Rruga e Kavajës, pallati 3, shkalla 6, Tirana.
Cambists: Elisa Hastoçi, Teuta Koltraka
Mobile: 0692327770
Money transfer agent for the account of “UNIONI Financiar TIRANA” SHPK

321. FXB “EXCHANGE URA” SHPK, TIRANA
Licence no. 386, dated 13.11.2013
322. FXB “GJERGJI 86” SHPK, TIRANA
 Licence no. 387, dated 25.11.2013
 Address: Rruga “Konferenca e Pezës”, pll. 217-4-19, kati I, Tirana.
 Cambists: Iljana Postol, Herion Peçi
 Tel.: 04 2252369
 Mobile: 0696430679, 069821649

323. FXB “KARAJ WESTERN GROUP” SHPK, TIRANA
 Licence no. 388, dated 26.11.2013
 Cambist: Altin Karaj
 Mobile: 0684684949

324. FXB “EGAR*TRAVEL SHPK, TIRANA
 Licence no. 389, dated 16.01.2014
 Address: Rruga “Arkitekt Sinani”, pll. 71, shk.1, Tirana.
 Cambist: Arben Bajraktari
 Tel.: 03 5225862
 Mobile: 0672089814, 0698593715
 Money transfer agent for the account of “AK-INVEST” SHA

325. FXB “FEB Tirana” SHPK, TIRANA
 Licence no. 390, dated 16.01.2014
 Address: Rruga e Kavajës, pll. 3, Tirana.
 Cambists: Altin Zyberi, Gjovalin Biba
 Tel.: 04 2255512
 Mobile: 0682146241

326. FXB “NORJA COMERCE” SHPK, TIRANA
 Licence no. 391, dated 11.03.2014
 Address: Rruga “Qemal Stafa”, pll. 341, kati I, Sheshi “Shtraus”, TIRANA.
 Cambists: Eduart Norja, Franka Canaj
 Tel.: 04 2361328
 Mobile: 0684700638
 Money transfer agent for the account of “AK-INVEST” SHA

327. FXB “DANI&MIMA” SHPK, TIRANA
 Licence no. 392, dated 17.03.2014
 Address: Rruga e Kavajës, pallati 219, shk. 2, kati 1, Tirana.
 Cambists: Bergi Çeçaj
 Tel.: 04 44816604
 Mobile: 0692489436
 Money transfer agent for the account of “AK-INVEST” SHA
328. FXB “ZKV NAIP” SHPK, GJIROKASTRA
Licence no. 393, dated 17.04.2014
Cambist: Naip Mahmuti
Mobile: 0692154471

329. FXB “FLY AWAY” SHPK, BURREL
Licence no. 394, dated 25.04.2014
Cambist: Altin Mata
Tel.: 0 21 723262
Mobile: 0693361105
Money transfer agent for the account of “AK-INVEST” SHA

330. FXB “ÇEZARI” SHPK, KAVAJA
Licence no. 395, dated 29.04.2014
Address: Lgj. no.3, rr. 3 “Dëshmorët”, ngjitur me bashkënë e vjetër, banesa no.12, Kavaja
Cambist: Çezar Kosova
Mobile: 0682047532

331. FXB “MM FOREX” SHPK, PATOS
Licence no. 396, dated 09.05.2014
Address: Lagjia “29 Nëntori”, pranë stacionit të autobuzave, Patos
Cambists: Muço Muçaj, Matilda Akulli
Mobile: 0662078501
Money transfer agent for the account of “AK-INVEST” SHA

332. FXB “3A - FLAMURI” SHPK, KAVAJA
Licence no. 397, dated 14.05.2014
Address: Rr. “Qazim Kariqi”, Lgj. no. 2, pranë st. të autobuzave, Kavaja.
Cambist: Vahid Shaba
Tel.: 055247724
Mobile: 0682073309
Money transfer agent for the account of “AK-INVEST” SHA

333. FXB “IGED TRAVEL” SHPK, TIRANA
Licence no. 398, dated 15.05.2014
Address: Rruga “Reshit Petrela”, no. 8, TIRANA.
Cambists: Igli Qefalia, Klaudia Bulku
Mobile: 0696353263
Money transfer agent for the account of “AK-INVEST” SHA

334. FXB “ENDIOLA” SHPK, TEPELENA
Licence no. 399, dated 19.05.2014
Address: Sheshi “Ali Pashë Tepelena”, no.1, (Godina dykatëshe e ish agjencisë së parkut të autobusëve), kati 1, Tepelena.
Cambist: Dritan Mustafai
335. FXB “IMAJ CHANGE” SHPK, DURRËS
Licence no. 400, dated 26.05.2014
Address: Rr. “Kristaq Rama”, lgj. 12, pas Bustit të Azem Hajdarit, Durrës.
Cambists: Sokol Janina, Irakli Imaj
Tel.: 052 2313-42
Mobile: 0683565265
Money transfer agent for the account of “AK-INVEST” SHA

336. FXB “HENRI FOREX” SHPK, TIRANA
Licence no. 401, dated 18.06.2014
Address: Rruga e Durrësit, dyqani no. 2, pranë Bar Restorant “Napoli”, Tirana.
Cambists: Bledjan Lila
Tel.: 04 4520477
Mobile: 0692242736
Money transfer agent for the account of “AK-INVEST” SHA

337. FXB “BENI - 2012” SHPK, VLORA
Licence no. 402, dated 30.06.2014
Address: Lagjja “Pavarësia”, pll. 456, kati 1, Vlora.
Cambists: Arben Aliraj
Mobile: 0697686358, 0682735533

338. FXB “SHREPI” SHPK, VLORA
Licence no. 403, dated 15.07.2014
Cambists: Anastas Shtrepi
Mobile: 0682324924

339. FXB “AGRA-LU” SHPK, TIRANA
Licence no. 404, dated 25.07.2014
Address: Njësia no. 10, Rruga e Kavajës, pll. 3, kati 1, Tirana.
Cambists: Luis Shtëpani, Kujtim Nina
Mobile: 069 36 59480

340. FXB “SIDRIT 2014” SHPK, TIRANA
Licence no. 405, dated 25.07.2014
Cambist: Aldi Muçaj
Mobile: 069 7748922

341. FXB “KIGE 2014” SHPK, VLORA
Licence no. 406, dated 18.08.2014
Address: Lgj “28 Nëntori”, rr. “Anita Bitri”, pll. 1111 [Tek Kapelja],
342. FXB “KURANI” SHPK, TIRANA
Licence no. 407, dated 18.08.2014
Cambist: Besnik Kapllani
Tel.: 033 237 991
Fax: 033 237 991
Mobile: 0698612969
Money transfer agent for the account of “AK-INVEST” SHA

343. FXB “URA MES” SHPK, SHKODRA
Licence no. 408, dated 30.09.2014
Address: Postribe Mes, Lgj no. 1, rr. Ura e Mesit, Zona Kadastrale no. 2605, pasuria no. 33/2, Shkodra.
Cambist: Shpëtim Cekaj
Tel.: 026420302
Mobile: 0674135667
Money transfer agent for the account of “AK-INVEST” SHA

344. FXB “TRANS-TOUR” SHPK, TIRANA
Licence no. 409, dated 02.10.2014
Address: Rruga Dibrës, pll. 7/15, Tirana.
Cambists: Atnan Simixhiu, Aida Mara, Rudina Hala
Tel.: 042373005, 042363750
Mobile: 0692070016

345. FXB “UKPERAJ-P” SHPK, KRU&M
Licence no. 410, dated 03.10.2014
Address: Lgj. no. 2, rr. “Rinia”, pallati no. 5, kati 1, Krumë.
Cambist: Petrit Ukperaj
Tel.: 0214 22626

346. FXB “E.H GROUP 14” SHPK, TIRANA
Licence no. 411, dated 03.10.2014
Address: Njësia no. 7, rr. “Muhamet Gjollesha”, n. 177, h. 4, Tirana.
Cambist: Enea Hoxha
Tel.: 044 532698
Mobile: 0697489999
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

347. FXB “M.E TRANSACTIONS” SHPK, TIRANA
Licence no. 412, dated 06.10.2014
Address: Njësia no. 4, rr. “5 Maji”, qendra “Concord Center”, dyqani D22, TIRANA.
Cambist: Erisa Repa
348. FXB “KLOVIS-2011” SHPK, FIER
Licence no. 413, dated 09.10.2014
Cambists: Qerime Hoxha, Gëzim Hoxha
Mobile: 0694331300

349. FXB “TRAVEL ZONE” SHPK, DURRÉS
Licence no. 414, dated 09.10.2014
Address: Lagjja no.11, Blv. “Dyrrah”, Durrës.
Cambists: Silvana Binjaku, Pullumb Binjaku
Tel.: 052238110
Mobile: 0694036031

350. FXB “EURO MEGA 2010” SHPK, TIRANA
Licence no. 415, dated 10.11.2014
Address: Rruga e Kavajës, n. njëkatësh, no. 2, pranë Ambasadës Turke, Tirana.
Cambist: Redina Shametaj
Mobile: 0682021549

351. FXB “BESI-EXCHANGE” SHPK, TIRANA
Licence no. 416, dated 19.11.2014
Address: Njësia no. 9, rr. “Mine Peza”, pll. 6-katësh, no. 1, kati I, Tirana.
Cambists: Besjan Çuni, Ols Goxhi
Tel.: 04 2278208
Mobile: 0696350462

352. FXB “LEIDEN 2012” SHPK, TIRANA
Licence no. 417, dated 19.11.2014
Address: Rruga “Mikel Maruli”, no. pasurie 301/21, Zona Kadastrale no. 3866, kati I, pranë Tirana Bank, Kashar, Tirana.
Cambist: Arti Kapllani
Tel.: 04 2251631
Mobile: 0673429514

Money transfer agent for the account of “AK-INVEST” SHA

353. FXB “HENSI” SHPK, FIER
Licence no. 418, dated 26.11.2014
Address: Lagjja “Kastriot”, rr. “Ramis Aranitasi”, pll. 4-katësh, kati I, Fier.
Cambists: Namik Hasani, Eriselda Llosi
Tel.: 034 4502553
Mobile: 0682082045

Money transfer agent for the account of “AK-INVEST” SHA
354. FXB “ANNA 2005” SHPK, TIRANA
Licence no. 419, dated 15.12.2014
Address: Njësia no. 2, rr. “Ali Demi”, pll. 4, shk. 3 (bodrum), Tirana.
Cambist: Besjan Novakaj
Mobile: 0694001009
Money transfer agent for the account of “AK-INVEST” SHA

355. FXB “LUEN - 2010” SHPK, FIER
Licence no. 420, dated 30.12.2014
Address: Lagjja “Konferenca e Pezës”, rr. “Jakov Xoxa”, pll. 218, Fier.
Cambists: Luan Agolli, Arjan Behaj
Tel.: 034229433
Mobile: 0692060995

356. FXB “DOKO EXCHANGE 2012” SHPK, FIER
Licence no. 421, dated 30.12.2014
Cambists: Dhimiter Doko, Agim Doko
Mobile: 0692021235, 0673981019