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Supervision is one of the main functions of the Bank of Albania. Its purpose is to consistently exercise adequate control over the banks and other entities that carry out financial activities licensed by the Bank of Albania. Pursuant to its legal responsibilities as the supervisory authority, the Bank of Albania aims to safeguard the banks soundness, and the banking and financial system stability, as well as to prevent crises in this sector and protect depositors.

In view of fulfilling its mission, the supervision exercises three main functions: licensing of financial entities, regulation of their activity and constant control of activity. Specific structures are in place order to realize these functions, and working processes are established to maximize the realization of these three functions in the most effective way.

Licensing is based on a set of minimum regulations, to be complied by the licensed entities. These regulations relate to the object and purpose of the activity. Licensing is carried out even during the exercise of the entity’s activity for matters related to changes in the entity’s activity or structures.

Regulation is based on drafting and development of the pertinent regulatory framework, embodied in a wide range of bylaws. The regulatory framework aims to set out minimum quantitative and qualitative criteria, which allow sound entities with development potential to enter the market, as well as monitoring and setting of their activity on solid foundations. The regulatory framework is subject to constant amendments in order to be in line with the dynamics of the entities’ activity and the environment in which they operate, as well as to adapt to the changes in the best international practices in the ambit of regulation and supervision.

The control function is based on preparing a continuous supervision cycle, which is carried out through a balanced coordination of on-site inspections and off-site analysis of the information received by the entities, in accordance to their nature, importance, problems and degree of complexity. To realize these functions, supervision is based on the analysis of a number of quantitative indicators, to which some reference values are set, as well as on reviewing the work of governing structures of entities for the management of daily activities. Based on the assessments, the risk profile of the entity is defined, deficiencies for a healthy activity are identified, recommendations for improvement are left,
and when deemed necessary, supervisory measures and corrective measures are taken, which are followed up.
2 KEY ACTIVITIES OF SUPERVISION IN 2015

2.1 ASSESSMENT OF THE CONFIDENTIALITY REGIME OF THE BANK OF ALBANIA

Bank of Albania constantly seeks to maintain a high institutional profile in terms of exercising its legal functions, compliance with legal and regulatory acts, in particular confidentiality regulations for the treatment of the available information in relation to all the institutions it collaborates with and the public. This relation is regulated by specific legislation and the supervision assumes an important position due to the nature of the data it possesses about financial entities it licenses and supervises.

In the framework of this relationship, information is exchanged conform to predefined criteria, which are set in accordance with the best international standards. The Bank of Albania took a significant assessment on its confidentiality regime by the European Banking Authority (EBA). The EBA decided to include the Bank of Albania as a national supervisory authority in the list of non-EU authorities whose confidentiality regime can be considered equivalent to the one prescribed in the EU. This equivalence is the condition for non-EU authorities to take part in the work of EU colleges of supervisors. Following this event, a Memorandum of Cooperation was signed with the EBA and non-EU member countries in October 2015.

2.2 PLATFORM FOR ADDRESSING NON-PERFORMING LOANS

This platform was set up to find a stable solution for the difficult financial relationships of some large borrowers with banks. Initially introduced in October 2013, the platform was realised in collaboration with ADASTRA Business Consulting Company and TPJ, supported by the World Bank FinSAC project. During 2015, many meetings with banks took place to discuss the spaces and possibilities for a solution to the problems of these borrowers. The work to implement this platform evidenced positive elements, such as the spirit of sharing information and banks viewpoint on solutions to problematic customers in the banking system.
2.3 PLAN OF MEASURES FOR THE REDUCTION OF NON-PERFORMING LOANS IN THE BANKING SYSTEM

The concern raised by the Bank of Albania to address the multifaceted issue of increased level of non-performing loans found a special attention by the Albanian government. In response to this concern, by a special order of the Prime Minister, a high-level institutional working group was set up, with representatives from the Ministry of Justice, Ministry of Finance, Ministry of Economic Development, Tourism Trade and Entrepreneurship and the Bank of Albania. As a result, the national strategy was drafted to address non-performing loans, as well as a joint action plan with the approval of the Council of Ministers and the Bank of Albania. The working group identified the legal, regulatory and administrative areas, whose improvement would help reduce the level of non-performing loans in the banking system. The scope of this plan is to review or draft the legal acts related to bankruptcy, registration and execution of collateral, review of some of Bank of Albania’s regulations, to improve the management of non-performing loans in particular, and the credit portfolio in general.

During 2015, the Bank of Albania worked on the regulatory amendments in the framework of the implementation of the Inter-institutional plan of measures for the reduction of non-performing loans related to (i) regulatory treatment of the assets owned by banks after the compulsory execution of collateral, (ii) inclusion in the Credit Registry of loans subject to legal processes, (iii) and revision of the regulatory framework for the sale of non-performing loans. Finally, technical guidelines on informal and extra-judicial restructuring of debt are subject to discussion with the Albanian Association of Banks.

Despite the difficulties, banks with the coordination of the Bank of Albania, continue their efforts for restructuring and drafting solution plans for 35 largest non-performing borrowers.

The write off of loss loans from the balance sheets, which entered into force in early 2015, helped in reducing the level of non-performing loans. Meanwhile, other measures outside the context of the banking supervision and regulation, such as the revision of bankruptcy law or other revisions and legal reforms envisaged in the Inter-institutional Action Plan, will help to further reduce non-performing loans.

2.4 PACKAGE OF MEASURES TO SUPPORT LENDING TO ECONOMY

This package was presented in 2013 and was aimed at boosting bank lending to the economy through incentives consisting in (i) easing capital requirements upon the increase of credit; and (ii) increase of capital requirements upon the increase of investments in non-resident counterparties. The package was initially planned to enter into force in 2013-2015. Given its positive results,
at the end of last year, it was decided to extend its effects in 2016 as well. In this context, it was decided that the easing effect on capital requirements upon the loan increase, to be reduced during the second half of 2016.

2.5 LAW ON SAVINGS AND LOAN ASSOCIATIONS

In 2015, the draft-law “On Savings and Loan Associations and their unions” was finalised by the Bank of Albania. The initiative started in 2014. Together with the World Bank, round tables were organised with savings and loan associations to present and consult the developments in the new legal framework and discuss respective expectations. The draft law was approved recently by the parliament and will contribute to sustainable and long-term development of the savings and loans market.

2.6 RECOVERY PLANS FOR SYSTEMIC BANKS

Pursuant to the guideline by the Bank of Albania “On Recovery Plans”, in 2015 recovery plans were submitted by seven systemically important banks. The purpose of documenting the Recovery Plan is to serve as a guideline in case the institution faces financial difficulties. The submitted plans were evaluated by the Department of Supervision, with assistance from World Bank experts. This process aimed at analysing both the compliance with the regulatory requirements laid down by the Bank of Albania, and the drafting of some requirements for approximating the plan with the latest guidelines of the European Banking Authority, Financial Stability Board and with the Directive 2014/59/EU (BRRD) for the recovery and resolution of banks, as well as with the best practices in this aspect.

2.7 IMPLEMENTATION OF BASEL II

Alignment of supervisory standards with international best practices led to the assessment of the capital adequacy ratio according to the criteria of Pillar I, Basel II and partly Basel III.

Year 2015 saw the consolidation of implementing the requirements of the regulations: “On capital adequacy ratio” and “On regulatory capital of the bank”, aligned with EU directives and regulations for the activity of credit institutions.

Thus, as the ratio of capital adequacy constitutes the most important supervisory indicator, in the majority of banks, horizontal inspections were undertaken during 2015 in order to assess the methods and the way new requirements were implemented in the banking system.
2.8 IMPLEMENTATION OF THE SUPERVISION POLICY

The Supervision Policy is the main document which defines the process of bank’s supervision as the most important institutions in the domestic financial market. This document was reviewed before 2015, and underwent significant changes, orienting the supervisory approach toward the so called risk-based supervision strategy. The document came into force in 2015 and was implemented throughout 2015 and in the following year. As a result, supervisory resources were directed toward high-importance banks (big and systemic banks with high-risk profile), and toward risks to which they are highly exposed. Thus, the approach was uniformly changed from the previous bank treatment and risks to which they are exposed.

The policy imposes supervisory cycles based on the assessment of banks as systemic or non-systemic ones, the distribution of main functions of bank’s activity for which the valuation is carried out, and has also standardized the assessment methodology for these functions, taking into account quantitative and qualitative aspects and by factorising the risks according to their importance in the entirety of banks’ assessment. Supervision Policy defined the frequency of analysis from outside in order to ensure continuous supervision of banks.

2.9 IMPLEMENTATION OF RISKS ASSESSMENT MANUAL

The goal of the medium-term strategy of the supervision development was to review the bank’s assessment methodology and relevant manual. This document was drafted at an earlier stage of cooperation with the Bank of Italy, in the framework of a twinning program which carries the European practice in the assessment methodology. Its implementation began in 2015. The manual defines a division of the main functions of the bank, and the way the risks are evaluated. It defines a set of quantitative and qualitative components, taken into account in the evaluation process by providing guidance on the evaluation criteria. The manual contains procedures that guide on-site inspections.
When setting the priorities which should be achieved in 2016, the Supervision Department of the Bank of Albania has taken into account mainly the risks identified for the supervised entities, as well as the challenges it has faced. Also, for as long as no significant changes are recorded in the main risks, some of these priorities interlink with those of the previous year. Credit risk and the level of non-performing loans for “business” and “households” will continue to be a priority in the work of the Supervision Department. In this regard, during 2016, the processes and initiatives started in 2015 will continue by using all the capacities of the Supervision Department within the banking regulation and supervision framework. As long as the increase of lending activity is low, interest rates tend to decrease, volume of non-performing assets is volatile and liquidity in the system is ample, the preservation of positive levels of profitability and adoption of business strategies, mainly for banking entities, will remain a priority.

In 2015 significant changes in the supervisory methodological and procedural framework were drafted and implemented. However, efforts toward a further risk-based approach will continue during 2016. Key aspects which will serve in this regard include: (i) banks recovery and resolution; (ii) banks governance (corporate governance); (iii) re-dimensioning off-site supervision; (iv) improving supervisory techniques and instruments.

In particular, the Department of Supervision priorities in 2016 are expected to be as the follows:

3.1 REGULATORY FRAMEWORK DEVELOPMENT

During 2015, the regulatory requirements for capital adequacy calculation according to the provisions of Pillar I of Basel II and partly Basel III fully entered into force. Compliance of these minimum regulatory requirements with Basel II/III will continue during 2016, through a continuous and gradual process.

Within 2016, the Supervision Department aims to finalize a standardized guideline in order to orient commercial banks to implement the Internal Capital Adequacy Assessment Process (ICAAP) which is based on the components of Pillar II of Basel II. This way, banks will understand and comply with the assessment of
the adequacy of their capacities to face risks to which they are exposed.

Meanwhile, for 2016, the review and development of the regulatory framework and normative acts of the Supervision Department will aim at further alignment with the directives and regulations of the European Union (Acquis Communautaire), despite the complexity and the difficulties posed by this process.

3.2 RECOVERY AND RESOLUTION OF BANKS

The recent global financial crisis, contributed to the increase of complexity and risk level, particularly in the banking sector. In the framework of the crisis management and harmonization of normative national acts with requirements arising from the new European Directive for the recovery and resolution of banks. In 2016 the new law “On recovery and extraordinary intervention in Banks” will be finalized. An important contribution will be provided by the Supervision Department. Thus, the Bank of Albania will be ranked among the first countries in the region with the necessary legal framework and a set of instruments and competences which will be used toward: (i) planning of the bank recovery in case of financial difficulties; (ii) intervention in early stages in case of bank difficulties; (iii) the resolution of troubled banks by less costly alternatives to the public and the limitation of the expansion of negative effects in the Albanian financial system.

3.3 REVIEW OF LEGAL, REGULATORY AND METHODICAL FRAMEWORK FOR THE SUPERVISION OF BANKS’ GOVERNANCE

The quality of bank’s governance is considered a very important element for the smooth functioning of commercial banks. In this context, based on the technical assistance of the European Bank for Reconstruction and Development (EBRD), the regulatory and supervisory framework for the bank’s governance will be reviewed. It is expected to extend its effects in 2016.

More specifically, the improvement of bank governance will mainly be focused on the following:

- Structure of governance, council and committees, their composition, responsibilities and role to promote a more efficient and transparent control environment and adequate communication with the bank’s structures;
- Governance focused toward risk management, especially credit risk, as the main risk to which the banking system is exposed;
- Governance focused toward evaluation and regulation of remuneration policies;
- Governance focused toward evaluation and regulation of compatibility and internal audit functions.
3.4 CONSOLIDATION OF INTERNAL SUPERVISION PROCESSES

Supervision Strategy, dynamics of the domestic banking sector and developments at the international level, dictated the need to review the organizational structure of the Supervision Department. In order to increase the effectiveness of risk-based supervision, identify risks during the early stage and allocate the available resources, the new organizational structure of the Supervision Department will be finalized during 2016. We highlight the re-dimensioning of off-site supervision, re-organization of individual banks’ supervision in order to increase the efficiency of supervision along with the strengthening and improvement of supervisory techniques and instruments. This process is the result of joint work of the Bank of Albania’s employees and the support provided by external experts of the International Monetary Fund.
4.1 REGULATORY FRAMEWORK

The process of drafting and reviewing of the supervisory regulatory framework over 2015 was broadly based on the Basel Committee standards and EU directives, also taking into account the best practices in banking regulation and supervision and the actual developments in the Albanian banking system.

Banking supervision regulations continued to be drafted and reviewed by working groups with representatives from the Supervision Department, and from the Legal, Public Relations, Financial Stability and Statistics, and Payment Systems and Accounting and Finance departments. The opinion of the banking industry and of other financial entities was also taken into consideration.

In 2015, new regulatory acts of high importance to supervision were finalised and existing regulations were amended as follows:


This regulation was reviewed for the implementation of the recommendations of the International Monetary Fund regarding the liberalization of the regulatory requirements for foreign exchange in the framework of free capital movement, the review and removal of some requirements for documentation, such as tax and customs certificates from the list of documents required by banks and non-bank entities, in view of commercial transfers.

- Amendments to the Regulation “On Bank regulatory capital” (approved by Decision No. 19, dated 04.03.2015 of the Supervisory Council of the Bank of Albania).

This regulation is reviewed in order to align the regulatory framework with the transitional provisions of the EU Regulation for the banks’ regulatory capital in order to progressively achieve the level of including Tier 2 capital by not more than one third (33%) of the Tier 1 capital in the regulatory capital of commercial banks. The requirements of EU Regulation foresee the inclusion of Tier 2 capital in the regulatory capital of the bank; up to the above-cited limit,
according to the limits and time frame set below:

a) up to 100% of the tier one capital (till 31.12.2014);
b) up to 75% of the tier one capital (01.01.2015-31.12.2015);
c) up to 50% of the tier one capital (01.01.2016-31.12.2016).

- Amendments to the Regulation “On the risk management from large exposures of banks’” (approved by Decision No. 20, dated 04.03.2015 of the Supervisory Council of the Bank of Albania).

The purpose of this regulation review is the reduction made during the calculation of bank’s exposures to supervised institutions. For the exposures to these (supervised) institutions, banks will be able to exclude in part or in full, but by no more than 80% those exposures that, according to the capital adequacy ratio regulation, are weighted by 20%.

- Amendments to the Regulation “On the minimum requirements information from banks and foreign bank branches” (approved by Decision no. 25, dated 01.04.2015 of the Supervisory Council of the Bank of Albania).

The purpose of this regulation’s review is to increase transparency and promote market discipline through alignment with the new European regulation “On the prudential requirements for credit institutions and investment companies”, as well as adding requirements for information publication in regard of compensation policies, requirements which arise from the alignment with the most recent document of the Basel Committee “Pillar 3 - Disclosure Requirements for Remuneration”.

Promoting market discipline by drafting a set of requirements for information publication, allows market players to assess the information provided on equity, financial performance, risk exposures, risk assessment and management, etc. The new requirements are mainly related to the qualitative and quantitative information disclosure, respectively for regulatory capital; bringing as a novelty the requirement for disclosing its constituent elements according to the new method of calculating the regulatory capital, respectively Tier 1 and Tier 2 capital elements; capital adequacy calculated in accordance with standard methods, capital requirements for credit risk, market and operational risk as well as three ratios of capital indicators; credit risk, counterparty credit risk, market risk, liquidity risk, interest rate risk in the banking book and operational risk; mitigation techniques, securitisation and exposures in equity instruments etc.

- Amendments to the Regulation “On the management of credit risk from banks and branches of foreign banks” (approved by decision no. 26, dated 01.04.2015 of the Supervisory Council of the Bank of Albania).

The purpose of this regulation review is to repeal the use of the credit risk mitigation techniques for the calculation of provisions, already fully covered in the Regulation: “On capital adequacy ratio”. The amendment is in line with the most recent documents of the Basel Committee, which point out the fact
that credit risk mitigation techniques cannot be used twice: once for regulatory capital purposes and one other time for the exposures for which the risk’s weight has already reflected that mitigation technique.

- The order for the recognition of ECAI and tables of correspondence of the credit quality step with the respective credit assessment (approved by prot. no 1883, dated 22.04.2015 of the First Deputy Governor of the Bank of Albania)

The purpose of this order is to meet the new requirements of the new regulation: “On capital adequacy ratio”, on the recognition of ECAIs (External Credit Assessment Institutions) and tables of correspondence for the credit quality step with the respective credit assessment performed by eligible ECAIs, such as Moody’s, Fitch, Standard & Poor’s and Japan Credit Rating (JCR). Under the provisions of the Regulation “On capital adequacy ratio”, the Bank of Albania may recognize an ECAIs as eligible (legitimate) in case the latter (ECAI) is recognized as eligible (legitimate) from the competent authorities of a Member State of the European Union, without committing an evaluation process itself. Currently, this regulation requirement, as defined by the new EBA (European Banking Authority) rules, is not the responsibility of the supervisory authority/ies, but is of ESMA’s\(^1\), which registers or licences the ECAIs recognized as eligible for this purpose.

- Amendments to the Regulation “For transparency and confidentiality at the Bank of Albania” (approved by Decision no. 34, dated 06.05.2015 of the Supervisory Council of the Bank of Albania).

The purpose of this regulation amendments is to align the regulatory framework of the Bank of Albania with European directives, in order to improve the standards for the use and protection of confidential information. Proposed changes in the Regulation “On transparency and confidentiality at the Bank of Albania” intend to adapt the regulatory framework requirements of the Bank of Albania with the requirements of Directive 2013/36 [Capital Requirements Directive/CRD IV]. Changes treat the inclusion of the reciprocity principle and preliminary approval in relation to the received information from the foreign supervisory authorities, foreign central banks as well as foreign banks, as one of the underlying fundamental principles for the provisions of this Regulation; treatment as a “banking professional secret” of the information received by the foreign supervisory authorities, foreign central banks as well as foreign banks requirement for obtaining prior written approval from a foreign bank, foreign central bank or foreign supervisory authority in the case of distribution by the Bank of Albania of the information received by them to third parties or foreign institutions.

- Approval of the new regulation “On consumer credit and mortgage credit” [approved by Decision no. 48, dated 01.07.2015 of the Supervisory Council of the Bank of Albania].

\(^1\) ESMA (European Securities and Markets Authority) is a regulatory financial institution of the European Union and an European Supervisory Authority, located in Paris.
The object of this regulation is defining the requirements on the content and manner of providing pre-contractual and contractual information for consumer and mortgage loans as well as the regulation of these two types of loans. The regulation aligns it with, respectively, Directive 2008/48 EC “On credit agreements for consumers” and Directive 2014/17/EU “On credit agreements for consumers relating to residential immovable property”, and amendments to the Law “On consumers’ protection” no 9902, as amended, dated 14/07/2011.

**BOX 1: REGULATION ON CONSUMER CREDIT AND MORTGAGE CREDIT**

The revised regulation “On consumer credit and mortgage credit” foresees:

- standardization of pre-contractual information for consumer credit;
- review of pre-contractual information for mortgage loans in accordance with the requirements of the European directives on consumer credit and mortgage loans;
- the possibility for banks to offer pre-contractual information to the consumers, through a durable medium, in order to promote the most advanced methods of virtual communication with customers at a time when banks are investing in innovative technologies;
- a higher level of protection for consumers that will become part of the mortgage loan contracts;
- the right of the consumer to withdraw from the mortgage credit contract, within a 7-day period starting from the signing day of the contract, by noticing in written form the bank in advance;
- the right of the partial or full repayment of the mortgage credit before maturity by the consumer. The bank has the right to be compensated in a fair and right way, which cannot exceed in any case the maximum level of the compensation of:
  - 2% of the loan amount paid before maturity, if the period between the repayment before the maturity and credit maturity is over 1 year; and
  - 1% of the loan amount paid before maturity if this period does not exceed one year
- change of the compensation level of the bank by the customer in case of early repayment of consumer loans with fixed interest rates, in favour of the customer, respectively:
  - from 2% to 1% of the loan amount paid before maturity, if the period between the early repayment of the consumer credit and credit maturity is over one year and
  - from 1% to 0.5% if this period does not exceed 1 year;
• Amendments to the Regulation “On capital adequacy ratio” (approved by Decision No. 49 dated 07.01.2015, the Supervisory Council of the Bank of Albania) and the Regulation “On the risk management from large exposures of banks” (approved by decision no. 50, dated 01.07.2015 of the Supervisory Council of the Bank of Albania).

These changes aimed to extend the deadline of the measures package, for the improvement of lending in Albania for another period, as well as for the treatment of debt securities of the Albanian government denominated in the foreign currency, with a reduced weighted risk of 50% in terms of high liquidity levels of foreign currency in the market.

• Amendments to the regulation “On reporting to the Bank of Albania according to the Unified Reporting System” (approved by Decision no. 61, dated 06.08.2015 of the Supervisory Council of the Bank of Albania).

These changes aimed at defining additional requests for more detailed information from banks in regard of direct and indirect shareholders, by ensuring the fulfilment of one of the recommendations of the joint mission of the IMF and World Bank, FSAP (2013), in the assessment of the 29 Basel Committee principles for effective banking supervision.

• Approval of the new regulation “On internal audit system” (approved by Decision no. 67, dated 02.09.2015 of the Supervisory Council of the Bank of Albania).

The object of this regulation is to establish rules for the organization, functioning and responsible structures of internal audit system of the bank and foreign bank branch. The thorough review of the regulation aimed the further strengthening of the role of internal audit in banks, increasing the independence and professionalism, strengthening relations and communication between the supervisory authority and banks’ internal audit, adopting international standards and best practices in the audit field. Also, a new perspective on this regulation brought the model of “three lines of defence “, which emphasizes the relationship between business units, support units and internal audit unit.

Review of the regulation comes in line with the review of the Basel Committee standards for internal audit (2012).

4.2 LICENSING

As at end-2015, the structure of the banking and financial system in Albania consisted in 16 banks, 27 non-bank financial institutions (NBFIs), 397 foreign exchange bureaus, 111 savings and loans associations and 2 unions of savings and loans associations.
Pursuant to the Law on banks in the Republic of Albania, the Bank of Albania is vested with the power to licence and supervise banks, non-bank financial institutions, savings and loans associations and their unions, foreign exchange bureaus and representative offices. During 2015, within the scope of the licensing function, the Bank of Albania has taken some decisions related mainly to:

- licensing of six non-bank financial institutions, respectively, three micro credit financial institutions (Micro Credit Albania sh.p.k., lutecredit Albania sh.a., Agro Partner sh.p.k.), two electronic money institutions (Vodafone M-PESA sh.p.k, EasyPay sh.p.k), one non-bank financial institution to perform financial activities of factoring and financial leasing (Crimson Finance Fund Albania sh.p.k) as well as the revoke of the license of the non-bank financial institution EasyPay sh.p.k. because of its conversion to an electronic money institution;

- approval for the merger by absorption of Credins Bank sh.a. with the non-bank financial institution Credins Leasing sh.a. (the absorbed company), as a result of the reorganization of the bank, which is considered as an opportunity for increased leasing within the structure of the bank;

- preliminary approval for conducting additional financial activities from banks and non-banks financial institutions, respectively for the trading of transferable security activity to Alpha Bank Albania sh.a. and NBG Bank Albania sh.a., for insurance brokerage activity to Alpha Bank Albania sh.a. and the National Commercial Bank sh.a., for the service of safe to Alpha Bank Albania sh.a., the activity of lending to non-bank financial institution Final sh.a. and financial leasing to non-bank financial institution Tirana Factoring & Lease Tirana sh.a. During this year, Tirana Bank sh.a., Societe Generale Albania Bank sh.a. and ProCredit Bank sh.a. added a payment service for their customers through electronic channels of communication, POS - Point of Sale and
PayBox equipments;

- preliminary approval for the issuance of subordinated debt by 4 banks, repayment of subordinated debt by 5 banks, and changes in the statutes of 10 banks of the system;

- preliminary approval for the transfer of the qualifying holding of American Bank of Investments sh.a. (former Credit Agricole Albania Bank sh.a.) to non-bank financial institution Transit sh.p.k., the transfer of 20% of capital shares of non-bank financial institution Transit sh.p.k, and the capital reduction of non-bank financial institution Landeslease sh.a.;

- approval of 73 administrators of banks and non-bank financial institutions, of which 22 members of steering councils, 8 members of the audit committees and 43 general managers and executives; and

- preliminary approval for the expansion of the banking network, for performing the agent activity for money transfer on behalf of non-bank financial institutions licensed by the Bank of Albania, etc.

At the end of 2015 banks operate through 500 branches / agencies spread within the country, while only one bank continues to have a branch outside the territory of the Republic of Albania.

Chart 2 Number of bank branches/agencies through the years

Source: Bank of Albania

Chart 3 Geographical distribution of resident population (1) and of bank branches/agencies’ network (2), by prefecture

Source: Bank of Albania and INSTAT
The geographical distribution of bank branches/agencies include almost the entire territory of Albania, while a great concentration of branches and agencies is evidenced in Tirana (41%), where the population concentration is greater (28%). The distribution of bank branches/agencies by prefectures is also in proportion with the spread of population.

In 2015, the number of applications for foreign exchange financial activity increased. At the end of this year, the number of foreign exchange bureaus amounted to 397 or 41 more than the previous year. During this year, 50 new licences were granted, while 9 licenses were revoked upon the request of entities.

Approvals were also granted for applications by already licenced foreign exchange bureaus to expand their activity by opening new offices and employing new cambists.

Foreign exchange bureaus are located and operate in the main cities of the country, and the largest concentration of them is in Tirana. Expansion of the geographical scope of foreign exchange bureaus included 14 cities. Only Tirana continues to dominate with 38% of total growth, and Fier with 24% growth in the number of the foreign exchange bureaus.

In compliance with the requirements laid down in the applicable regulatory framework, approvals continued for entities that conduct the financial activity of money transfer agents for the account of non-bank financial institutions, Financial Union Tirana and AK-Invest. As at end-2015, there are 325 agents conducting the money transfer activity for the account of both entities.

<table>
<thead>
<tr>
<th>Table 1 Number of money transfer agents as at end-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agents operating only for money transfer</td>
</tr>
<tr>
<td>149</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

In the category of savings and loan associations, in the year under review there were no new licenses, while their number was reduced by 2, to which the license was revoked due to the merger by absorption based on an existing savings and loan association.

During 2015, changes in the ownership structure of banks and non-bank financial institutions consist mainly of non-qualifying holding changes, while increase in the share capital of these entities is recorded, as well.
5 PERFORMANCE AND RISK ANALYSIS IN THE BANKING SYSTEM AND NON-BANK FINANCIAL INSTITUTIONS

5.1 ALBANIAN BANKING SYSTEM HIGHLIGHTS

During 2015, the non-performing loans in the banking system fell by 4.58 percentage points compared to a year earlier, thus marking one of the key developments in the banking system. The fall in the non-performing loans portfolio, due to the loan loss write off from banks’ balance sheets, provided the main impact to the drop of this indicator. Loan loss portfolio amounted around ALL 26.6 billion during 2015.

Outstanding loans in the banking system fell by 1.54% compared to 2014. During 2015, the treasury and interbank transactions increased by around 9.45%.

On the other side, capitalisation of the banking system is satisfactory, providing sustainable hedging of bank’s exposures against risks. The financial result of the financial system increased significantly, despite the rise in loan loss provisions.

Following are banking system highlights during 2015:
1. Outstanding loans in the banking system decreased by around 1.54%, against the increase by around 4.9% in the previous year.
2. Gross non-performing loans fell by 4.58 percentage points, standing at 18.22% in December 2015, from 22.8% at the end of 2014.
3. Provisioning continues to grow, against the fall in non-performing loans. At end-2015, provisioning to non-performing loans ratio stood at 70.78%, from 67.11% a year earlier.
4. Banking system’s liquidity situation continues to be satisfactory. Liquidity indicator stood at 41.4% at the end of 2015, up by 1 percentage point, compared to the end of the previous year.
5. Deposits in the system grew by around ALL 28.06 billion this year, against the growth by ALL 46.66 billion in 2014.
6. Capital adequacy ratio is above the regulatory minimum threshold of 12%, resulting downward to 16.04%, from 16.84% at end-2014.
7. Banking system’s profit was satisfactory at the end of 2015, about ALL 15.70 billion at end-2015, from ALL 11.19 billion at end-2014.
8. RoA and RoE were positive, standing at 1.20% and 13.16%, improving from the previous year.
5.2 EQUITY OWNERSHIP STRUCTURE BY COUNTRY OF ORIGIN

Paid-in capital in the banking system increased by around ALL 6.99 billion during 2015, or 6.59% from the previous year. Foreign capital continues to dominate the capital structure. At the end of 2015, it accounted for around 89.05% of paid-in capital in the banking system, down by around 0.45 percentage point, from the end of 2014.

5.3 BANKING SYSTEM STRUCTURE

5.3.1 ASSET AND LIABILITY STRUCTURE

In 2015, banking system assets grew by around ALL 24.12 billion or 1.86%, compared to the ALL 59.39 billion or 4.81% growth a year earlier. The loan portfolio fell by ALL 9.18 billion, or 1.54% during this year.

The banking system’s share in the economy, measured by the total assets ratio to the Gross Domestic Product (GDP), continued to stay at high rates, notwithstanding the slight fall in 2015. The same line was traced by the ratio of loans to GDP, which was down due to the combination of the fall of credit portfolio and the growth in Gross Domestic Product during 2015.

Table 2 Banking system total assets and loan portfolio’s share in GDP

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets (in ALL billion)</td>
<td>1,234.32</td>
<td>1,293.72</td>
<td>1,317.84</td>
</tr>
<tr>
<td>Total assets/GDP (in %)</td>
<td>91.13</td>
<td>91.56</td>
<td>91.33</td>
</tr>
<tr>
<td>Total loans/GDP (in %)</td>
<td>41.88</td>
<td>42.12</td>
<td>40.61</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
The following provides the banking system asset structure highlights, compared to the same period in the previous year:

- Increase in treasury and interbank transactions by ALL 38.85 billion, or 9.45%, mainly arising from:
  - increase in transactions with the central bank by ALL 39.69 billion, or 36.13%;
  - increase in transactions with other banks, credit institutions and other financial institutions by ALL 28.62 billion or 16.22%.

While, the fall in T-bills transactions by ALL 28.45 billion or 28.03% provided an opposite impact:

- Increase of client transactions (net) by ALL 6.33 billion or 1.26%. Client transactions (gross) resulted down by ALL 9.18 billion or 1.54%;
- fall in security transactions with foreign institutions (net) by ALL 20.94 billion or 6.28%;
- fall in fixed assets by ALL 953.66 million or 5.21%.

### Table 3 Key banking system asset items

<table>
<thead>
<tr>
<th>Indicators</th>
<th>December 2014</th>
<th>December 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount*</td>
<td>Share**</td>
</tr>
<tr>
<td>1. Treasury and interbank transactions</td>
<td>411.0</td>
<td>31.8</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Transactions with the central bank</td>
<td>109.9</td>
<td>8.5</td>
</tr>
<tr>
<td>- T-bills</td>
<td>101.5</td>
<td>7.8</td>
</tr>
<tr>
<td>- Transactions with other banks</td>
<td>176.4</td>
<td>13.6</td>
</tr>
<tr>
<td>2. Transactions with customers (net)</td>
<td>504.1</td>
<td>39.0</td>
</tr>
<tr>
<td>3. Security Transactions (net)</td>
<td>333.2</td>
<td>25.8</td>
</tr>
<tr>
<td>4. Other assets</td>
<td>29.0</td>
<td>2.2</td>
</tr>
<tr>
<td>5. Fixed assets</td>
<td>18.3</td>
<td>1.4</td>
</tr>
<tr>
<td>Total assets</td>
<td>1,293.7</td>
<td>100.0</td>
</tr>
</tbody>
</table>

Note: Items 1, 2, 3 in this table include accrued interest.
Source: Bank of Albania.
* in ALL billion
** in % to total assets
*** in % to a year earlier

The following provides the banking system’s liability structure highlights, compared to the previous year:

- Increase in transactions with customers by ALL 30 billion or 2.82% This increase was mainly arising from the following:
  - increase in private sector by ALL 28.2 billion or 2.67%;
  - increase in public administration by ALL 1.8 billion or 24.37%;
- Increase in permanent resources by ALL 18.46 billion or 13.26%.
- Decrease in treasury and interbank transactions by ALL 15.19 billion, or 23.54%, mainly affected by:
  - decrease in treasury bills and other acceptable bills, by ALL 12.56 billion or 49.17%;
  - decrease of deposits with banks, financial institutions by ALL 1.84 billion or 9.12%;
  - decrease in interbank loans by ALL 437.69 billion or 4.49%;
  - decrease in other accounts with banks, credit institutions and other financial institutions by ALL 1.12 billion or 42.14%;
• Decrease in other liabilities by ALL 2.58 billion or 21.53%.

Table 4 Key banking system liability items

<table>
<thead>
<tr>
<th>Indicators:</th>
<th>December 2014</th>
<th>December 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount*</td>
<td>Share**</td>
</tr>
<tr>
<td>1. Treasury and interbank transactions</td>
<td>64.6</td>
<td>5.0</td>
</tr>
<tr>
<td>2. Transactions with customers (gross)</td>
<td>1,064.7</td>
<td>82.3</td>
</tr>
<tr>
<td>3. Other liabilities</td>
<td>12.0</td>
<td>0.9</td>
</tr>
<tr>
<td>4. Permanent resources</td>
<td>139.2</td>
<td>10.8</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>1,293.7</td>
<td>100.0</td>
</tr>
</tbody>
</table>

Source: Bank of Albania

*in ALL billion  
**in % to total liabilities  
***in % to a year earlier

The share of off-balance sheet items in total assets fell to 109.9% in 2015, from 118% at the end of 2014. As shown in Table 5, during this year, the main off-balance sheet items decreased, except for other commitments, which increased. The commitments received have the main share in off-balance sheet items, accounting for 84.75%.

Table 5 Change in off-balance sheet items compared to the previous year

<table>
<thead>
<tr>
<th>Indicators:</th>
<th>December 2014</th>
<th>December 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>In ALL billion</td>
<td>In %</td>
</tr>
<tr>
<td>TOTAL</td>
<td>169.37</td>
<td>12.5</td>
</tr>
<tr>
<td>Commitments granted</td>
<td>57.82</td>
<td>40.5</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Financing commitments</td>
<td>37.49</td>
<td>118.8</td>
</tr>
<tr>
<td>- Guarantees</td>
<td>(1.08)</td>
<td>(2.6)</td>
</tr>
<tr>
<td>- Security commitments</td>
<td>21.41</td>
<td>31.1</td>
</tr>
<tr>
<td>Commitments received</td>
<td>116.73</td>
<td>10.3</td>
</tr>
<tr>
<td>Of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Financing commitments</td>
<td>0.26</td>
<td>0.9</td>
</tr>
<tr>
<td>- Guarantees</td>
<td>116.18</td>
<td>10.5</td>
</tr>
<tr>
<td>Foreign currency transactions</td>
<td>(8.11)</td>
<td>(10.3)</td>
</tr>
<tr>
<td>Other commitments</td>
<td>0.61</td>
<td>72.3</td>
</tr>
<tr>
<td>Commitments for financial instruments</td>
<td>2.32</td>
<td>430.0</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

5.3.2 CONCENTRATION

Concentration indicators, as measured by the Herfindahl Index, for total assets, and deposits were slightly up in 2015, while this indicator for loans remained at the same level. All three indicators result at low levels.

Table 6 Herfindahl (H) Index of asset, deposit and loan concentration

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Herfindahl index (assets)</td>
<td>0.14</td>
<td>0.15</td>
<td>0.15</td>
<td>0.14</td>
<td>0.14</td>
<td>0.15</td>
</tr>
<tr>
<td>Herfindahl index (deposits)</td>
<td>0.16</td>
<td>0.16</td>
<td>0.15</td>
<td>0.14</td>
<td>0.14</td>
<td>0.15</td>
</tr>
<tr>
<td>Herfindahl index (loans)</td>
<td>0.11</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
<td>0.12</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
5.4 MANAGEMENT OF BANKING ACTIVITY RISKS

5.4.1 CREDIT RISK

5.4.1.1 Lending

Total loans fell by ALL 9.2 billion or about 1.54% during 2015, different from the previous year when this portfolio trended up. Credit begun to fall during 2015 Q3, by ALL 6 billion, and maintained the same pace during 2015 Q4. In 2015 Q1 and Q2 credit increased by ALL 2.2 billion and ALL 0.5 billion, respectively.

Table 7 Quarterly credit growth in 2015

<table>
<thead>
<tr>
<th>Quarterly credit growth</th>
<th>Q I</th>
<th>Q II</th>
<th>Q III</th>
<th>Q IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>In ALL million</td>
<td>2,241.51</td>
<td>483.89</td>
<td>(5,981.16)</td>
<td>(5,925.40)</td>
</tr>
<tr>
<td>In %</td>
<td>0.38</td>
<td>0.08</td>
<td>(1.00)</td>
<td>(1.00)</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

During 2015, the monthly credit growth showed volatilities, which were more considerable during the second half of year, while credit fell in the major part. The highest fall of credit was seen in December and June 2015, by 1.63% and 1.27%, respectively. While during the period February-May 2015 credit was up. The highest credit level was recorded in May by 0.75%. Monthly average credit fall stood at 0.13% for 2015.

The analysis of credit by type of entity shows a higher concentration to private sector, around 68.6%, albeit credit to this sector during 2015 fell by ALL 12.3 billion, or 3.0%. Credit to households and public sector increased by 2.0% and 0.1%, respectively.

The loan portfolio composition by borrower and respective currency\(^2\) shows that around 60.28% of loans to enterprises is denominated in foreign currency. Euro loans accounted for around 83.6%, from 84.2% in 2014, while U.S. dollar loans accounted for around 16.4%, from 15.8% of the foreign currency loan portfolio.

The share of foreign currency household loans in total household loans stood at 47.8%. Within the foreign currency loan portfolio for households, the euro loans accounted for 97.5% of the total loans, while the U.S. loans accounted for only 2.0% of the total loans.

\(^2\) Data do not include non-residents.
By borrower and purpose of use, the analysis shows that the businesses’ overdraft has the major share in the total loan portfolio (23.0%), followed by ‘investment for real estate’, to households (19.0%), loans for ‘investment in real estate’ to businesses (18.6%) and loans for ‘investment to purchase equipment’ to businesses (17.8%).

In the meantime, in 2015, lending to households for ‘consumption of durable goods’ reflects the highest growth (13.1%), followed by loans to households for “consumption of non-durable goods” (7.9%). Loans for “investment in real estate” and working capital to enterprises showed the highest fall by 8.6% and 5.2%, respectively.

### Table 8: Lending by sector and purpose of use (in ALL billion and share of each to total loans)

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>Dec 2014</th>
<th>Share in %</th>
<th>Dec 2015</th>
<th>Share in %</th>
<th>Change in % Dec 2014 : Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total loans</td>
<td>549.1</td>
<td>100.0</td>
<td>534.9</td>
<td>100.0</td>
<td>(2.6)</td>
</tr>
<tr>
<td>Business loans</td>
<td>404.5</td>
<td>73.7</td>
<td>388.8</td>
<td>72.7</td>
<td>(3.9)</td>
</tr>
<tr>
<td>Overdraft</td>
<td>126.7</td>
<td>23.1</td>
<td>123.2</td>
<td>23.0</td>
<td>(2.8)</td>
</tr>
<tr>
<td>Working capital</td>
<td>75.0</td>
<td>13.7</td>
<td>71.1</td>
<td>13.3</td>
<td>(5.2)</td>
</tr>
<tr>
<td>Equipment purchase</td>
<td>94.0</td>
<td>17.1</td>
<td>95.0</td>
<td>17.8</td>
<td>1.1</td>
</tr>
<tr>
<td>Real estate investments</td>
<td>108.8</td>
<td>19.8</td>
<td>99.5</td>
<td>18.6</td>
<td>(8.6)</td>
</tr>
<tr>
<td>Household loans</td>
<td>144.6</td>
<td>26.3</td>
<td>146.1</td>
<td>27.3</td>
<td>1.0</td>
</tr>
<tr>
<td>Overdraft</td>
<td>8.2</td>
<td>1.5</td>
<td>8.4</td>
<td>1.6</td>
<td>2.0</td>
</tr>
<tr>
<td>Consumption of non-durable goods</td>
<td>17.3</td>
<td>3.1</td>
<td>18.7</td>
<td>3.5</td>
<td>7.9</td>
</tr>
<tr>
<td>Consumption of durable goods</td>
<td>10.4</td>
<td>1.9</td>
<td>11.7</td>
<td>2.2</td>
<td>13.1</td>
</tr>
<tr>
<td>Real estate</td>
<td>102.8</td>
<td>18.7</td>
<td>101.7</td>
<td>19.0</td>
<td>(1.1)</td>
</tr>
<tr>
<td>Operating activity</td>
<td>5.9</td>
<td>1.1</td>
<td>5.6</td>
<td>1.1</td>
<td>(3.9)</td>
</tr>
</tbody>
</table>

Note: Data in the table refer only to resident customers and do not include accrued interests.

Source: Bank of Albania.

The structure of loans by term to maturity continues to almost maintain the structure similar to that of 2014, shifting slightly from long-term loans toward medium and short-term loans. As at end-2015, long-term loans continue to have the major share in total loan portfolio, followed by short and medium-term loans.

### Table 9: Structure of outstanding loans by term to maturity (in %)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Short term</td>
<td>33.2</td>
<td>34.0</td>
<td>33.7</td>
<td>33.7</td>
<td>33.4</td>
<td>33.2</td>
</tr>
<tr>
<td>Medium term</td>
<td>20.0</td>
<td>17.9</td>
<td>17.9</td>
<td>18.1</td>
<td>18.1</td>
<td>18.5</td>
</tr>
<tr>
<td>Long term</td>
<td>46.8</td>
<td>48.1</td>
<td>48.4</td>
<td>48.5</td>
<td>47.9</td>
<td>48.4</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
During 2015, the loan portfolio by currency shows that foreign currency loan continues to have the highest share in total loans by 60.8%, albeit a slight shift from foreign currency loans to domestic currency loans is noted during 2015. At the end of 2015, the share of domestic loans to total loan portfolio increased by 1.6 percentage points, while the share of foreign currency loans fell at the same value.

Table 10 Structure of outstanding loans by currency (in %)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lek</td>
<td>35.5</td>
<td>37.0</td>
<td>37.6</td>
<td>37.8</td>
<td>38.3</td>
<td>38.8</td>
<td>39.2</td>
</tr>
<tr>
<td>Foreign Currency</td>
<td>64.5</td>
<td>63.0</td>
<td>62.4</td>
<td>62.2</td>
<td>61.7</td>
<td>61.2</td>
<td>60.8</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

During 2015, the share of foreign currency loans unhedged against the exchange rate risk to total loan portfolio in foreign currency continued to trend down, like in the previous year, recording a reduction of 5.9 percentage points.

The structure of credit by sectors of the economy for 2015 does not show considerable changes on a year earlier. ‘Trade, repair of vehicles and household appliances’ remains the most credited sector of the economy, with a share of 24.7% in the portfolio (down by 0.6 percentage point), followed by ‘Processing industry’, sharing 10.3% (down by 0.5 percentage point in annual terms). ‘Construction’ (presently ranked the fourth), at the end of 2015, shared 9.2 %, from 9.7 % in December 2014.

Loans unhedged against the exchange rate risk are defined in Bank of Albania Regulation No 62, dated 14.09.2011 “On the management of credit risk”, Article 4 (2) (c).

Data do not include non-residents.
### 5.4.1.2 Credit quality

As at end-2015, non-performing loans stood at ALL 106.7 billion, down by ALL 29 billion, or 21.3%, compared to the previous year. The fall in non-performing loans is reflected also in the non-performing loans ratio to outstanding loans, which fell by 4.58 percentage points in annual terms, standing at 18.2% as at end-2015, higher than the fall of total credit in the banking system.

Net outstanding non-performing loans to total loan portfolio stood at 6.1%, or 2.7 percentage points lower from December 2014.

Loan portfolio structure by rating shows an increase in the share of qualitative loans versus the decrease in the share of non-performing loans. The qualitative loan portfolio shows that standard loans grew by 4.4 percentage points and special-mention loans fell by 0.1 percentage point. In the meantime, the non-performing loan portfolio shows that sub-standard loans fell by 2.4 percentage points, doubtful loans fell by 0.2 percentage point and loss loans fell by 1.9 percentage points.
Table 11 Share of outstanding loans by category (in %)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard loans</td>
<td>67.6</td>
<td>67.0</td>
<td>66.1</td>
<td>70.0</td>
<td>70.6</td>
<td>72.6</td>
<td>73.5</td>
<td>74.4</td>
</tr>
<tr>
<td>Special mention loans</td>
<td>8.5</td>
<td>9.0</td>
<td>9.0</td>
<td>7.3</td>
<td>6.6</td>
<td>6.5</td>
<td>6.0</td>
<td>7.4</td>
</tr>
<tr>
<td>Sub-standard</td>
<td>8.5</td>
<td>7.5</td>
<td>8.3</td>
<td>6.7</td>
<td>6.4</td>
<td>5.3</td>
<td>5.3</td>
<td>4.3</td>
</tr>
<tr>
<td>Doubtful loans</td>
<td>3.5</td>
<td>4.2</td>
<td>4.5</td>
<td>4.2</td>
<td>4.6</td>
<td>4.8</td>
<td>4.5</td>
<td>4.0</td>
</tr>
<tr>
<td>Loss loans</td>
<td>11.9</td>
<td>12.3</td>
<td>12.1</td>
<td>11.8</td>
<td>11.8</td>
<td>10.7</td>
<td>10.7</td>
<td>9.9</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Loan loss provisions amounted to ALL 75.5 billion, down by around ALL 15.5 billion from the previous year. Nevertheless, the ‘loan loss provisions to non-performing loans’ was 70.78%, around 3.7 percentage points higher.

The share of net non-performing loans to regulatory capital was down by 14 percentage points compared to the previous year, showing an increase in the system’s ability to cover with capital the losses that may arise from loan deterioration. The increase in this indicator was due to the fall in net non-performing loans by 30.1% and the increase in the regulatory capital by 10.1%

The credit quality by type of borrower highlights that within one year, the business non-performing loans fell by 5.3 percentage points, while the household non-performing loans fell by 3.2 percentage points, compared to the previous year. In December 2015, the business non-performing loan ratio was 21.4%, while the household non-performing loan ratio was 13.3%. The fall in non-performing loan ratio to businesses was attributable to the fall in non-performing loans of businesses, while in the non-performing loan ratio to households, in addition to the fall in non-performing loans to households, the increase in loans to households provided its impact as well.

By currency, foreign-currency non-performing loans portfolio had a larger share, 20.3% (5.7 percentage points lower than a year earlier), compared to the lek portfolio at 15% (2.5 percentage points lower than a year earlier).
Of the foreign-currency loan portfolio unhedged against the exchange rate risk, foreign-currency non-performing loans classified as unhedged against the exchange rate risk accounted for 22.5%, or 6.5 percentage points lower than in December 2014. This fall was attributable to the fall in foreign-currency non-performing loans unhedged against the exchange rate risk by 32.5%, while foreign currency outstanding loans in unhedged against the exchange rate risk fell by 12.9%.

It results that the major share of the loan portfolio (71.8%) was collateralised, down by 0.8 percentage point from a year earlier. By type of collateral, the largest share of loans in the system, around 52.1%, was collateralised by real estate. Loans to households had a higher rate of collateralisation by real estate by 67.5%, compared to businesses 46.6%.

The foreign currency loan portfolio is better collateralised than the Albanian lek one, 74% in foreign currency against 69% in Albanian Lek. Compared to the same period a year earlier, collateralised loans in Albanian lek fell by 1.5 percentage points, while the share of collateralised loans in foreign currency was at the same levels.
Table 1.2 Type of collateral by sector and currency (in %)

<table>
<thead>
<tr>
<th>Type of collateral</th>
<th>Households All</th>
<th>Foreign currency</th>
<th>Businesses All</th>
<th>Foreign currency</th>
<th>Total All</th>
<th>Foreign currency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate</td>
<td>59%</td>
<td>76%</td>
<td>44%</td>
<td>48%</td>
<td>44%</td>
<td>54%</td>
</tr>
<tr>
<td>Cash</td>
<td>3%</td>
<td>3%</td>
<td>1%</td>
<td>2%</td>
<td>1%</td>
<td>2%</td>
</tr>
<tr>
<td>Other collateral</td>
<td>5%</td>
<td>7%</td>
<td>25%</td>
<td>20%</td>
<td>25%</td>
<td>17%</td>
</tr>
<tr>
<td>Uncollateralized loan</td>
<td>33%</td>
<td>14%</td>
<td>30%</td>
<td>30%</td>
<td>31%</td>
<td>26%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

The Bank of Albania conducts stress tests to measure a bank’s capital resilience to risks facing the banking activity. Analyses show that the current level of the banking system capital is sufficient to withstand a relatively high level of losses, which may arise from exposure to credit risk. This ability of the capital to withstand any potential losses was constant in 2015.

BOX 2 IMPACT OF MACRO-PRUDENTIAL MEASURES TO BOOST LENDING

In March 2013, the Supervisory Council of the Bank of Albania adopted a package of macro-prudential measures, which aimed at boosting lending to the economy. To support this objective, the package of measures was determined in such a way as to favour investment of banks’ free funds in the domestic economy rather than in foreign markets. In order to boost lending to the economy, there was decided to lower the risk-weighting level for the effect of calculating the capital adequacy ratio, and consequently the capital requirements, and the annual addition of the loan portfolio within a band of 4-10%. To prevent increase in investments of banks’ free funds in foreign markets, a decision was made to increase the risk-weighting level for the effect of calculating the capital adequacy ratio, and hence in the capital requirements, addition of investments in non-residents compared to investments position as of end-March 2013.

At the end of 2014, the Supervisory Council of the Bank of Albania decided to extend the effect of these measures for 2015 as well, where the effect of lending growth to economy in banks’ capital would only effect the growth during 2015, while the effect of lowering the capital adequacy due to the investments to non-residents would be calculated as cumulative, by considering the previous years 2013 and 2014.

The Supervision Department has periodically (quarterly) monitored the impact of these measures on banks and the system. The measurements as of end-2015 show that the capital adequacy ratio for the system was 1.06 percentage points lower than if calculated without the effect of measures. This shows that the effect of investments on non-residents was higher than on lending to the economy. Four banks of the system reported a higher capital adequacy ratio than if calculated excluding the effect of measures, ranging at 0.09 - 2.02 percentage points higher. Four other banks were not impacted at all, while eight remaining banks reported a smaller capital adequacy ratio than if calculated excluding the effect of measures, ranging from -0.006 to -2.16 percentage points.

If the capital adequacy ratio was calculated only with the effect of investments on non-residents, it would result 1.21 percentage points higher than if calculated excluding the effect of measures. Nine banks of the system increased their investments in non-residents, being influenced negatively by this measure in calculating the capital adequacy.
If the capital adequacy ratio was calculated only including the effect on boosting lending to the domestic economy, it would result 0.18 percentage points lower than if calculated excluding the effect of measures. Four banks of the system boosted lending to the economy during 2015, within the annual growth expectation of 4-10%, being influenced positively by this measure in calculating the capital adequacy ratio. At the end of 2015, the Supervisory Council of the Bank of Albania decided to extend the effects of this package during 2016, as well. Hence, the increase in capital requirements for investments on non-residents continues to remain in force, compared to the increase with the base period March 2013. Meanwhile, the lowered capital requirements to boost lending within the limits 4-10% will have effect only for the growth of lending during the year, while this effect will be halved for the second part of year.

5.4.2 LIQUIDITY RISK

Overall, liquidity situation in banking system was satisfactory, during 2015, showing highly resilient even after the shocks arising from external factors (during June and July 2015, after the closure of Greek banks).

Liquidity indicators stood beyond rates laid down in the regulatory acts in force of the Bank of Albania. In December 2015, the ratio of liquid assets to short-term liabilities in the banking system was 41.4%, up by 1 percentage point compared to the same period a year earlier. Although the level of this indicator has not changed considerably during 2015, its composition is affected by the developments in loan portfolio and deposits portfolio of the banking system.

Liquidity indicator in foreign currency increased at 29% (from 26% in December 2014), due to the reduction of loan portfolio and foreign currency securities portfolio, and the investment of funds released in assets of high liquidity (Treasury and interbank transactions). Liquid assets in ALL remain the main supports of liquidity (above 60% of total liquid assets) and the level of indicator in ALL stood at 54.7% in December 2015, almost at the same level on a year earlier.

5.4.2.1 Liquidity situation after the developments in Greece

Year 2015 was characterised by an increased political uncertainty in Greece. Payment ability of four largest banks deteriorated considerably and their recapitalisation became indispensable. This situation had its impact in Albania, as well. However, either the Albanian banking sector or any individual banks never faced liquidity problems, or in their ability to settle in due time all the obligations to their clients. During this period, banking supervision focused on:

6 The minimum required level for this indicator, as laid down by the regulatory requirements, is 20%.
7 “Deposits” refers to all sources from clients, including current accounts, time deposits, demand deposits and other accounts, except of otherwise specified.
8 The minimum required level for this indicator in the Albanian lek and foreign exchange, as laid down by the regulatory requirements, is 15%.
- close monitoring of the financial situation, risks and developments in Albanian banks with Greek capital through on-site and off-site inspections;
- continuous exchange of information with the respective authorities in Greece, the European Central Bank and with other regional supervisory homologues (for example in Macedonia) where Greek banks conduct their activity;
- supervisory measures aiming at the limitation of impacts in the Greek banks’ affiliations in Albania.

5.4.2.2 Banking system deposits

Customers’ deposits remain the most important and stable source of financing for the Albanian banking system, sharing 83.5% of total liabilities. Their growth pace reduced compared to a year earlier, but remains positive the fact that even during the periods of high withdrawals (June-July 2015), the majority of withdrawn funds from some banks, again circulated within the banking system.

In December 2015, total value of deposits in the system 2015, amounted ALL 1.1 trillion, with an annual growth of 2.8%. The share of the domestic currency to total deposits fell at 48.7%, from 50.1% in December 2014. While maturity structure shifted to short-term maturities, given that the share of current accounts and time deposits shrank upon the impact of the continuous lowering of the interest rates.

5.4.2.3 Deposits concentration

The concentration of deposits reduced considerably during 2015, mainly affected by the situation created during June and July 2015. The combination of interest rates to external factors triggered the contraction in time deposits of clients in banks and the reallocation of investments towards other entities and at reduced volumes.

In December 2015, ten largest depositors accounted for 4.8% of total banking system’s deposits, from 6.13% in December 2014. The other groups of larger deposits show the same performance.

Four largest banks of the system grew considerably their share in the deposits market. In December 2015, their aggregated share in the market amounted 69.5% of the system total deposits, from 66.1% in December 2014.

Households’ deposits remain the main base of banking system’s deposits, with a share of 85% of total deposits, down by around 1 percentage point, compared to the previous year.

5.4.2.4 Loan to deposit ratio

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20 Larger depositors: 6.7% in 2015, from 8.2% in 2014.
50 Larger depositors: 10.3% in 2015, from 11.6% in 2014.
In December 2015, the loan-to-deposit ratio stood at 53.25%, reflecting balanced assets-liabilities equilibrium at system level, which provides facility to manage liquidity. During 2015, this ratio reduced (from 55.5% in December 2014) due to the fall in credit portfolio and growth of total deposits. This ratio has always showed high values in foreign currency, although during 2015, under the impact of the above-stated factors, the respective ratio in foreign currency was reduced from 70% to 63%.

5.4.2.5 Liquid assets of the system

During 2015, liquid assets grew by ALL 12 billion, or 3%. The whole growth was attributable to the euro currency, after the reduction of securities portfolio and credit portfolio in euro, and the investment of funds released in high liquidity assets (interbank and treasury transactions).

Total liquid assets of banking system amounted ALL 425 billion, in December 2015. Government securities have the main share in their structure (by 54%, from 57% in December 2014).

5.4.2.6 Other financial sources

Other financial sources in the banking system had a relatively low share in total assets, about 4.5%. This share was reduced compared to the end of 2014 (around 7%). Liabilities to financial institutions and repurchasing agreements had the main share in this item. The latter reduced during 2015, by reflecting the high liquidity level in the system.

5.4.2.7 Stress tests

Stress tests, by assuming various scenarios of unpredictable events and factors that may have negative impact on liquidity, have shown that all banks may successfully face such situations.

5.4.3 MARKET RISKS

The overall assessment of market risks shows that banking system exposure to these risks was at contained levels during 2015. In the framework of market risks assessment it is analysed the exposure to tradable instruments risk, exposure to interest rate risk in the banking book, exposure to exchange rate risk and the capital needed to cover potential losses from this risk.

The main indicator of banking sector’s exposure to interest rate risk, is measured as the change of exposure value in the banking book after the standard shock (change) in the interest rate by 2% as a ratio to regulatory
capital. In December 2015, the value of this indicator was 4.82%, almost at the same levels compared to December 2014 \(^{10}\) (4.93%). The level reflects a balanced structure of assets and liabilities which are repriced in the banking system. Even for individual banks, exposure indicator to interest rate risk stands at low rates, within regulatory limits.

In December 2015, banking system’s exposure to exchange rate risk was “long”, at ALL 9.8 billion, accounting for 7.7% of the systems’ regulatory capital.\(^{11}\) The exposure rate for this risk continues to be at low rates, for both the system and individual banks, impacted by the balanced assets and liquidities structure by currency.

Stress tests for the exchange rate risk, by using various shock scenarios of exchange rate, show that both banking system and individual banks will face successfully such situations.

### 5.4.4 OPERATIONAL RISK

The attention and sources dedicated to the management and mitigation of operational risk are increased considerably in the last years. This trend being reflected in the banking system, is a natural response to the new risks arising from the intensified use of technology, increase of new products, increase of the activity, expansion of clients’ base, etc. Operational risk assessment, which is analysed in the light of losses that banks may have due to the failure of internal processes and systems or because of external factors, is based on the interlinking of indirect indicators that reflect such losses, as internal systems and the measures to protect from external impacts.

During 2015, the quality of operational risk management was up, based on the attained experience and the implementation of the supervisory authority’s recommendation. This is materialised in the completion of the internal regulatory framework and the higher inclusion of management structures in dealing and addressing the operational-related issues. Banks show progress with regards to the perception on the importance of the internal analysis of operational risk data, and the use of the techniques to mitigate this risk. This progress is reflected in the quality and quantity of the collection of data and the reporting of operational events.

The quality and adequacy of Information and Communication Technology (ICT) that banks use have a considerable impact in assessing this risk. During 2015, banks have progressed with regard to the perception of ICT risk and the use of the techniques to mitigate this risk. They have paid particular attention to the information security program. During this year, a part of banks invested in specialised programs to monitor information security, and to increase the overall culture related to security incidents (risks or threats) that me be

\(^{10}\) The minimum required level for this indicator, as laid down by the regulatory requirements, is 20%.

\(^{11}\) The minimum required level for this indicator, as laid down by the regulatory requirements, is 30%.
encountered during the work. The policies and procedures framework related to ICT has been continuously improving; however, due to the broad spectrum of activities it covers and the dynamic developments in this field, its completion and improvement remains a continuous process. The demands of business units regarding the number and quality of services are increased attributable to the growth of the activity and increase of new products. This drive to the need of banks to increase the ICT technical staff, their continuing training, and to increase the investments to adopt the hardware and software structures.

5.4.5 REPUTATIONAL RISK

Reputational risk may damage banks and financial institutions immediately, by having available a restricted spectrum of protective instruments after the occurrence.

Crucial elements during this assessment may consist in doubts for inclusion or use of bank for money laundering purposes, lack of transparency in the relationships with customers, breach of work terms and conditions, terms of agreements, etc. As a risk mostly based on the perception elements (non-quantitative ones), a large part of the information that is used to assess the risk derives from on-site examinations of the processes, audit systems and internal implementation procedures of banks.

During 2015, banks and financial institutions have made positive efforts in terms of prevention of money laundering and terrorism financing. In particular, banks have in place structure and satisfactory system in this regard and have increased the effectiveness of preventive measures on money laundering and terrorism financing driving to the increase of number and quality of the reporting on doubtful activities. The increase in the use of banking services and in the electronic products that provide the conduction of remote transactions, there might be created the premises for elements that aim to perform or hide illegal transactions. In this view, notwithstanding the above-stated efforts, there is always room to improve the control and analyse systems, in the framework of increasing attention and identifying the possible schemes used for money laundering and terrorism financing. Throughout the conducted inspections of the supervisory authority, concrete recommendations are provided in this regard, and supervisory measures are taken in special cases.

Bank of Albania has cooperated closely with other national authorities to supervise this risk:

- The General Directorate for the Prevention of Money Laundering (GDPML) - through the conduction of joined inspections, share of information, coordination of administrative measures, coordination of reports to international institutions, etc;
- Foreign Affairs Ministry - through the submission of the United Nations Security Council Resolution and the decisions of the Council of Ministers on the sanctions and the updated list of terrorism and terrorist financing to the licensed institutes.
The most meaningful and important result of this cooperation is the assessment of CoE’s Moneyval and Financial Action Task Force for Albania, regarding the progress in meeting considerably broadly the key and basic recommendation in the field of AML/CFT, and its exit from the regular follow up procedure in September 2015. The exit from this monitoring procedure follows the continuous progress reports on the implementation of the recommendations, since 2001.

Transparency and public information were continuously on the focus during 2015, for the improvement of transparency standards and increase of information quality that is transmitted to the clients. Banks have increased the conscious and commitment of banking sector on transparency and information disclosure attributable to the recommendations of the supervisory authority and the measures taken by banks themselves. The regular monitoring of reports show that all banks have submitted the qualitative and quantitative information in time to the supervisory authority, in line with the regulatory acts, and have disclosed them in their respective website.

Notwithstanding the above results, the on-site inspections on the implementation of the regulatory requirements evidenced cases of deficiencies in terms of: calculation of the Effective Interest Rate (EIR), providing pre-contractual personalised information to the client, content of credit contracts, current account and deposits, etc. The respective recommendations on these deficiencies were provided to these institutions, and their completion is followed in continuation.

In the context of consumer’s protection, around 107 complaints submitted by customers about financial institutions were examined. Their typologies mainly consisted in: failure in meeting the contract’s terms; incorrect implementation of execution orders; claims on raise of interest rates, etc. It should be noted that in many case submitted by customers, the Bank of Albania is not the responsible authority to resolve them. However, the involvement of the supervisory authority, has affected the responsible addressing of the complaints and the responding in time by the respective institutions.

5.4.6 CAPITAL ADEQUACY

5.4.6.1 Shareholders’ equity

As at end-2015, the banking system’s shareholders’ equity amounted to ALL 125.5 billion, with an annual growth of ALL 14.6 billion (13.1%), compared to the lower growth of ALL 7.6 billion (7.4%) in 2014.

In contrast to the previous year, while shareholder’s equity fluctuated from one quarter to the next, during 2015, the shareholders’ equity trended only up. The quarterly increase fluctuated between 0.7 and 6.8%. The first quarter recorded the highest growth, while the second quarter recorded the lowest growth.
The paid in capital provided the largest material component to shareholders’ equity growth, up by around ALL 7 billion (or 6.6%) and the profit of period, up by around ALL 4.5 billion (or 40.3%) compared to the same period a year earlier. The shares of these components to the shareholders’ equity developed differently. The share of paid in capital fell by 5.5 percentage points, while the share of financial year profit increased by 2.4 percentage points, compared to the end of 2014. These developments are a positive indicator in sustaining the banking activity with the necessary source of income generated by the banks.

<table>
<thead>
<tr>
<th>Indicators</th>
<th>December 2015</th>
<th>December 2014</th>
<th>December 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ALL million</td>
<td>%</td>
<td>ALL million</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>125,527.9</td>
<td>100.0</td>
<td>110,971.2</td>
</tr>
<tr>
<td>Paid-in capital</td>
<td>113,048.2</td>
<td>90.1</td>
<td>106,055.3</td>
</tr>
<tr>
<td>Share premium</td>
<td>5,736.5</td>
<td>4.6</td>
<td>5,205.9</td>
</tr>
<tr>
<td>Reserve</td>
<td>11,859.7</td>
<td>9.4</td>
<td>11,793.8</td>
</tr>
<tr>
<td>Revaluation difference</td>
<td>5,235.6</td>
<td>4.2</td>
<td>4,126.0</td>
</tr>
<tr>
<td>Earnings/retained loss</td>
<td>(26,051.1)</td>
<td>(20.8)</td>
<td>(27,402.1)</td>
</tr>
<tr>
<td>Earnings/loss for the period</td>
<td>15,699.0</td>
<td>12.5</td>
<td>11,192.3</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

5.4.6.2 Capital adequacy ratio

Against the minimum regulatory benchmark of 12%\(^{12}\), the Capital Adequacy Ratio (CAR), a key prudential ratio, was reported at 16.0% at end-2015. This indicator was down by 0.8 percentage point, compared to the same period a year earlier, while this fall is 1.9 percentage point down compared to end-2013.

The following presents the performance of both components of the capital adequacy ratio during 2015.

\(^{12}\) For some banks, the level was required higher than the regulatory minimum.
5.4.6.2.1 Regulatory capital

The banking system’s regulatory capital totalled ALL 128.5 billion, up ALL 11.8 billion or 10.1% from 2014.

Banking system’s core capital is the main component of the regulatory capital of the system, accounting for 85.6%, up by 3.7 percentage points, compared to the previous year, hence providing evidence for a qualitatively sound and stable regulatory capital!

Supplementary capital of the system, which consists of the subordinated debt, was ALL 18.6 billion, from ALL 21.1 billion at end-2014.

5.4.6.2.2 Total risk-weighted assets and off-balance sheet items

Total risk-weighted assets and off-balance sheet items grew considerably from the previous year up by ALL 107.9 billion or 15.6%. Capital requirement for credit risk by 82.4% has the highest share in total risk-weighted assets and off-balance sheet items, followed by the capital requirement for operational risk 9.5% and capital requirement for market risk by 1.9%. The additional elements in the total risk-weighted assets for the transactions with non-residents accounted for 7.2% of total, while the discounting element for the portfolio growth within the country accounted for 1% of the total.

5.4.7 PROFITABILITY

5.4.7.1 Net profit and structure

Net profit of the banking system was positive in 2015, at ALL 15.70 billion or ALL 4.5 billion higher than in 2014.

The first half of 2015 provided the major contribution to profit for 2015, by a net profit around ALL 8.31 billion. This was due to larger decline in banks’ interest expenses compared to the fall in interest income during 2015. The increase in net profit from other activities provided important positive impact on the increase of banks’ profit in 2015, while provisioning expenses has being increasing compared to the previous year.

The net profit was positive during all months of 2015. Nevertheless, net profit fluctuated from month to month, with the highest increase in January by ALL 3.7 billion, and the highest decrease in March by ALL 0.45 billion.

5.4.7.2 PROFITABILITY RATIOS

Due to the higher positive net profit than in the previous year, the two main profitability ratios, Return on Average Assets (RoAA) and Return on Average
Equity (RoAE), increased in 2015. At end-2015, RoAA was 1.2%, RoAE at 13.16%, from 0.89% and 10.53%, respectively, at end-2014.

Table 14 Main profitability ratios (in %, cumulative)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>RoAA</td>
<td>1.20</td>
<td>1.27</td>
<td>0.89</td>
<td>0.88</td>
<td>0.54</td>
<td>0.25</td>
</tr>
<tr>
<td>RoAE</td>
<td>13.16</td>
<td>14.20</td>
<td>10.53</td>
<td>10.38</td>
<td>6.43</td>
<td>2.93</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Tables 15 and 16 show the banking system’s profitability from the main activity and the dynamics of the equilibrium between the collection of paying liabilities and investment in earning assets.

Table 15 Profitability ratios from main activity (in %, cumulative)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest income/average earning assets (1)</td>
<td>5.72</td>
<td>2.89</td>
<td>6.28</td>
<td>3.21</td>
<td>7.32</td>
<td>7.39</td>
<td>7.73</td>
</tr>
<tr>
<td>Interest expenses/average earning assets (2)</td>
<td>1.30</td>
<td>0.69</td>
<td>2.10</td>
<td>1.22</td>
<td>3.42</td>
<td>3.61</td>
<td>3.72</td>
</tr>
<tr>
<td>Net Interest Margin (NIM)(1) - (2)</td>
<td>4.42</td>
<td>2.19</td>
<td>4.18</td>
<td>1.99</td>
<td>3.89</td>
<td>3.78</td>
<td>4.01</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

During 2015, the banking business based on earning instruments was lower than in the previous year, but as the interest expenses fell considerably, the net interest margin was up by only 0.24 percentage point. The positive result was due to slower paces of decline in interest income to average assets than interest expenses to average assets.

Table 16 Average profitability ratios (in ALL million)

<table>
<thead>
<tr>
<th>Indicators</th>
<th>2015 Q4</th>
<th>2015 Q2</th>
<th>2014 Q4</th>
<th>2014 Q2</th>
<th>2013 Q4</th>
<th>2013 Q2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average earning assets (1)</td>
<td>1,107,966.5</td>
<td>1,094,642.5</td>
<td>1,067,502.5</td>
<td>1,049,674.1</td>
<td>1,015,780.5</td>
<td>1,004,588.5</td>
</tr>
<tr>
<td>Average paying liabilities (2)</td>
<td>1,119,565.7</td>
<td>1,116,190.0</td>
<td>1,050,508.6</td>
<td>1,068,317.2</td>
<td>1,049,358.0</td>
<td>1,026,482.2</td>
</tr>
<tr>
<td>Average assets (3)</td>
<td>2,227,532.2</td>
<td>2,210,832.5</td>
<td>2,118,011.1</td>
<td>2,117,991.3</td>
<td>2,065,138.5</td>
<td>2,031,071.7</td>
</tr>
<tr>
<td>(1) / (3)</td>
<td>84.40%</td>
<td>83.84%</td>
<td>85.0%</td>
<td>84.6%</td>
<td>84.0%</td>
<td>84.1%</td>
</tr>
<tr>
<td>(2) / (3)</td>
<td>85.29%</td>
<td>85.49%</td>
<td>83.6%</td>
<td>86.1%</td>
<td>86.8%</td>
<td>85.9%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

At the end of 2015, the ratio of average earning assets to average assets fell by 0.56 percentage point (from 85.5% to 84.4%), compared to the end of the previous year, affected by the more rapid pace of assets growth (by ALL 56.26 billion or 4.48%) than the increase in average earning assets (by ALL 40.46 billion or 3.79%). The ratio of average paying liabilities to average assets was up by 1.7 percentage points (from 83.6% to 85.3%), compared to the end of the previous year, influenced by the faster increase in average paying liabilities (by ALL 69.06 billion or 6.6%) than the increase of average assets.

At the end of 2015, the efficiency ratio of the system fell by 4.8 percentage points, compared to the previous year, against a setting of higher increase in operating income than in operating expenses. Operating income increased
by ALL 6.3 billion or 14.44%, while operating expenses increased by ALL 1.5 billion or 5.56%.

Table 17 Efficiency ratio in ALL million

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating expenses (1)</td>
<td>28,503.7</td>
<td>13,486.3</td>
<td>27,001.7</td>
<td>12,963.5</td>
<td>26,223.2</td>
<td>12,660.9</td>
</tr>
<tr>
<td>Operating income* (2)</td>
<td>49,964.7</td>
<td>25,267.0</td>
<td>43,659.7</td>
<td>20,096.1</td>
<td>44,974.3</td>
<td>22,326.3</td>
</tr>
<tr>
<td>Efficiency ratio (1) / (2)</td>
<td>57.05%</td>
<td>53.38%</td>
<td>61.85%</td>
<td>64.51%</td>
<td>58.31%</td>
<td>56.71%</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

5.5 NO-BANK FINANCIAL INSTITUTIONS AND SAVING AND LOAN ASSOCIATIONS

5.5.1 NO-BANK FINANCIAL INSTITUTIONS

5.5.1.1 Overview

In December 2015, there were 27 non-bank financial institutions (NBFI) operating in Albania. The following table is a breakdown according to the financial activities for which they are licensed:

<table>
<thead>
<tr>
<th>No</th>
<th>Non-bank financial institutions</th>
<th>Payment services and money transfer activities</th>
<th>Activities with credit risk</th>
<th>Forex</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Union of Tirana</td>
<td>√</td>
<td>Lending</td>
<td>√</td>
</tr>
<tr>
<td>2</td>
<td>First Financial Development Society - FAF</td>
<td>√</td>
<td>Micro credit</td>
<td>√</td>
</tr>
<tr>
<td>3</td>
<td>Ak-Invest</td>
<td>√</td>
<td>Financial leasing</td>
<td>√</td>
</tr>
<tr>
<td>4</td>
<td>Besa Fund</td>
<td>√</td>
<td>Factoring</td>
<td>√</td>
</tr>
<tr>
<td>5</td>
<td>NOA</td>
<td>√</td>
<td>Forex services</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>EasyPay</td>
<td>√</td>
<td>Advisory forex services</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Albania Post</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Transit</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>M-Pay</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Platinium Investment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Credins Leasing</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Raiffeisen Leasing</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>FIN - AL</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Tirana Leasing</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Landeslease</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Porshe Leasing</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Albania Leasing</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Crimson Finance Fund Albania (CFFA)</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Visionfund</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Capital Invest</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Micro Credit Albania</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Iutecredit Albania</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Agro Partner</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Albanian Factoring Services</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Omnifactor</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Tirana Factoring &amp; Lease</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Vodafone M-Pesa*</td>
<td>√</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
5.5.1.2 The trend of the assets of the non-bank financial institutions

In December 2015, the total of the assets of the non-bank financial institutions amounted to ALL 31.81 billion, accounting for 2.4% of the total banking system assets. Compared with the previous year the assets of the financial institutions slightly decreased by ALL 425.9 million or 1.32%. This result comes mainly from the assets’ decrease of the institutions Credins Leasing and Tirana Leasing as a consequence of their merger with other institutions.

Table 18. The total assets of NBFIs for the period December 2014 – December 2015 (in ALL billion)

<table>
<thead>
<tr>
<th></th>
<th>December ‘14</th>
<th>March ‘15</th>
<th>June ‘15</th>
<th>September ‘15</th>
<th>December ‘15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets of NBFI*</td>
<td>32.23</td>
<td>31.34</td>
<td>31.61</td>
<td>31.59</td>
<td>31.81</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

* In the total assets of the NBFI the data for the Albanian Post are not included.

In the structure of the assets of the non-bank financial institutions the loan portfolio accounts for 54.9% of the assets. The rest is oriented towards cash, deposits and accounts (21.9%) and variable-rate securities (13.4%).

Non-bank financial institutions are financed mostly through borrowing (54.4%) and their capital (37.8%). The borrowing is mostly from domestic banking institutions (40.1%) and non-resident financial institutions (37.7%), while there are recorded also financing from other resident sources\(^\text{13}\) (22.2%).

During 2015, the most part of non-bank financial institutions were well capitalized. The Supervision Department monitors on an on-going basis the level of capital of the institutions in order to keep the capital in adequate levels.

5.5.1.3 Developments in the outstanding loan portfolio and the volumes of the activity

Table 19. The net and gross trend for the total of the NBFI, for the period December 2014 – December 2015, in ALL billion.

<table>
<thead>
<tr>
<th></th>
<th>December ‘14</th>
<th>March ‘15</th>
<th>June ‘15</th>
<th>September ‘15</th>
<th>December ‘15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total NBFI loan portfolio (net)</td>
<td>18.16</td>
<td>18.28</td>
<td>18.40</td>
<td>18.03</td>
<td>17.48</td>
</tr>
<tr>
<td>Total NBFI loan portfolio (gross)</td>
<td>19.73</td>
<td>19.81</td>
<td>19.94</td>
<td>19.67</td>
<td>18.96</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Lending and microcredit entities have the major share in NBFI’s loan portfolio, by 67.1%, followed by financial leasing entities by 31.1% and the rest by the portfolio of factoring entities (1.8%). The loan portfolio of these entities constitutes 3.26% of the banking system portfolio.

In the end of 2015, the gross portfolio of non-bank financial institutions decreased by ALL 773.7 million or 3.9%, reaching ALL 18.96 billion. The decrease in the NBFI’s gross portfolio is attributed to the financial leasing portfolio contraction by around 17.9%, due to the reduction of the portfolios

\(^{13}\) The other resident sources include financing from the central government, borrowing from related parties and various donations.
of the entities Tirana Leasing\textsuperscript{14} and Credins Leasing\textsuperscript{15}. Meanwhile, the gross portfolio has grown for the factoring entities (35.3\%) and the loan and microcredit ones (3.5\%).

Table 20. Gross loan portfolio trend breakdown by activity, December 2014 – December 2015

<table>
<thead>
<tr>
<th>Financial activities</th>
<th>Total (ALL billion) Dec 2014</th>
<th>Total (ALL billion) Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lending</td>
<td>12.00</td>
<td>12.25</td>
</tr>
<tr>
<td>Financial leasing</td>
<td>7.19</td>
<td>5.91</td>
</tr>
<tr>
<td>Microcredit</td>
<td>0.29</td>
<td>0.47</td>
</tr>
<tr>
<td>Factoring</td>
<td>0.25</td>
<td>0.34</td>
</tr>
<tr>
<td>Gross portfolio</td>
<td>19.73</td>
<td>18.96</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

The lending and financial leasing entities’ portfolio structure is dominated mostly by business financing (91.7\%), oriented in the sectors of “Trade, repair of vehicles and household appliances” (26.7\%), “Other” (17.0\%), as well as “Agriculture, hunting and forestry” (12.9\%). Meanwhile, the factoring financing has totally business purposes and is oriented towards the “Other” sector (52.7\%).

The total loan portfolio is oriented towards financing in ALL accounting for 63.4\% and at medium-term maturity 75.8\%.

As for the object of financing, the financial leasing portfolio continues to be dominated by funding for personal vehicles (46.8\%) and work purposes ones (34.4\%).

Table 21. Financial leasing portfolio according to the financed object, December 2015

<table>
<thead>
<tr>
<th>Financial leasing</th>
<th>New appliance</th>
<th>Used appliance</th>
<th>Total [in ALL million]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal transport vehicles</td>
<td>2,115,35</td>
<td>642,50</td>
<td>2,757,85</td>
</tr>
<tr>
<td>Work transport vehicles</td>
<td>1,388,20</td>
<td>639,71</td>
<td>2,027,92</td>
</tr>
<tr>
<td>Work equipment/production lines</td>
<td>746,56</td>
<td>209,64</td>
<td>956,20</td>
</tr>
<tr>
<td>Real estate</td>
<td>-</td>
<td>56,93</td>
<td>56,93</td>
</tr>
<tr>
<td>Other</td>
<td>67,64</td>
<td>19,51</td>
<td>87,15</td>
</tr>
<tr>
<td>Total</td>
<td>4,317,76</td>
<td>1,568,29</td>
<td>5,886,052*</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

* Shows only the value of the principal

Factoring is assessed through the realised annual volumes. In the end of 2015, the factoring portfolio annual turnover reached ALL 1.56 billion and has almost tripled compared with 2014 (ALL 0.58 billion). This growth is affected mostly by high value letter of credit financing realized by the entities.

Table 22. Factoring annual volumes and the outstanding until December 2015

<table>
<thead>
<tr>
<th>Factoring</th>
<th>Annual turnover</th>
<th>Outstanding portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of bills</td>
<td>Value [in ALL million]</td>
</tr>
<tr>
<td>Total</td>
<td>2,516</td>
<td>1,561.98</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

\textsuperscript{14} Credins Leasing, during 2015 has taken steps to merge by absorption by Credins Bank JSC

\textsuperscript{15} The Tirana Leasing JSC portfolio was bought by the Raiffeisen Leasing JSC
Table 23. The trend of the loan portfolio quality ratio for the period December 2014 – December 2015, in %

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-performing loans/</td>
<td>13.74</td>
<td>12.55</td>
<td>12.85</td>
<td>13.44</td>
<td>12.71</td>
</tr>
<tr>
<td>outstanding loans (gross)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-performing loans/</td>
<td>7.50</td>
<td>6.44</td>
<td>6.79</td>
<td>6.88</td>
<td>6.54</td>
</tr>
<tr>
<td>outstanding loans (net)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

Non-performing loans (gross) decreased during 2015 by around ALL 301 million. This decrease has also improved the NBFI’s nonperforming loan ratio (gross). In December 2015 the ratio was 12.71%. Financial leasing portfolio has affected the decrease of the NBFI’s non-performing loans by around ALL 340.5 million (or 25.7%). Meanwhile, the loan and microcredit portfolio has had a growth of the non-performing loans by ALL 33.39 million (2.5%), compared with 2014.

The payment and money transfer remains one of the important financial intermediation services conducted by the non-bank financial institutions. During 2015 their volumes presented as follows.

Table 24. Volume of transfers and annual payments 2015*

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No.</td>
</tr>
<tr>
<td>Outgoing transfers</td>
<td>754,022</td>
</tr>
<tr>
<td>Incoming transfers</td>
<td>2,875,642</td>
</tr>
<tr>
<td>Outgoing payments</td>
<td>294,825</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

* The data do not include the Albanian Post transfers.

5.5.1.4 Financial result

During the year, non-bank financial institutions have generated a positive result by ALL 583.9 million. This result has shrunk by around ALL 171.7 million (or 22.7%) compared with the previous year. The financial leasing and transfers and payments services entities have affected the most the decrease of the results of the NBFI's. Meanwhile, the result of the non-bank financial institutions accounted for around 3.7% of the result of the banking system.

5.5.2 FINANCIAL UNIONS AND SAVING AND LOANS ASSOCIATIONS

5.5.2.1 Structure of unions and SLAs' network

In 2015, the savings and loan associations (SLAs) and their unions structure consisted of Jehona Union and the Albanian Savings and Credit Union, as well as by two independent SLA which are: “Alb-Progres” SLA and “Perlat” SLA.
Table 25 The trend of the number of SLAs and their members in the period December 2014 – December 2015

<table>
<thead>
<tr>
<th></th>
<th>Dec 2014</th>
<th>Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total SLAs</strong></td>
<td>113</td>
<td>111</td>
</tr>
<tr>
<td><strong>No. of SLAs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>No. of members</strong></td>
<td>51,195</td>
<td>47,461</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

* The data refer only to the members of the SLAs network that are part of the two unions.

As it has happened in the last years, the number of SLAs continued to decrease in 2015 too, due to the liquidation process of some SLAs.

During this year, the SLAs’ network and their unions has started a process of consolidation, the effects of which are reflected in the detachment of some SLAs from their union and the liquidation of some others.

There are expected structural changes of these entities, with the entering into force of the new law and the new regulatory framework that aims at regulating their activities during 2016.

5.5.2.2 The trend of the assets of unions and SLAs network

During 2015, the total of assets for the two union decreased by 4.25%, reaching ALL 4.30 billion, affected mostly by the decrease of the net loan portfolio by around ALL 368.84 million, as well as by the decrease of the investments by around ALL 170.59 million. Meanwhile, as for SLAs network, the total of the assets continues to grow as in the previous year by 1.64%, reaching ALL 6.27 billion (2014: ALL 6.17 billion).

The structure of SLAs’ network asset was mainly oriented towards lending to members by around 70.81%, and the placement of liquidities in unions and banks, by around 18.25%. The structure of the assets of the unions is composed mostly by “Client operations” by around 35.01%, “Investments” by around 33.73 % and “Term bank deposits” by around 13.50%.

Table 26. The trend of the assets of unions and the SLAs network for the period December 2014 – December 2015 (in ALL billion)

<table>
<thead>
<tr>
<th></th>
<th>Dec 2014</th>
<th>June 2015</th>
<th>Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unions</td>
<td>4,49</td>
<td>4,34</td>
<td>4,30</td>
</tr>
<tr>
<td>SLAs’ network</td>
<td>6,17</td>
<td>6,38</td>
<td>6,27</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

5.5.2.3 Developments in the outstanding loan portfolio

In the end of 2015, the gross loan portfolio for SLAs’ network reached ALL 4.76 million, recording an increase by ALL 23.23 million (or 0.49%), compared with the same period the previous year. Meanwhile, unions’ loan portfolio contracted during 2015, decreasing by ALL 258.18 million (or 13.83%). SLAs’ network loans accounted for around 0.81% of the loans in the banking system.
The financing of the SLAs’ network members for the two unions are mostly oriented in the sector of “Agriculture, hunting and forestry”, by around 46.48%, followed by the financing in the sector of “Collective, social and personal services”, by around 19.41%, the sector “Hotels and restaurants” by around 15.91% and the sector “Trade, repair of vehicles and household appliances” by around 13.73%.

Table 27 The trend of the net and gross loan portfolio for the total of unions and the SLAs’ network for the period of December 2014 – December 2015 (in ALL billion)

<table>
<thead>
<tr>
<th></th>
<th>Dec 2014</th>
<th>June 2015</th>
<th>Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans, gross</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unions</td>
<td>1.87</td>
<td>1.71</td>
<td>1.61</td>
</tr>
<tr>
<td>SLAs’ network</td>
<td>4.74</td>
<td>5.04</td>
<td>4.76</td>
</tr>
<tr>
<td>Loans, net</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unions</td>
<td>1.87</td>
<td>1.74</td>
<td>1.50</td>
</tr>
<tr>
<td>SLAs’ network</td>
<td>4.23</td>
<td>4.47</td>
<td>4.44</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.

In December 2015, the ratio of the non-performing loans for the unions was 11.96% (2014: 9.14%) affected mostly by the greater contraction of the loan portfolio, compared with the end of the previous year. Meanwhile, in the SLAs’ network, the ratio of the non-performing loans reached 7.59 %, and compared with the previous year it has improved by around 4.32 percentage points, as consequence of the increase of the loan portfolio and the decrease of the non-performing loans.

5.5.2.4 Financial results of the unions and the SLAs’ network

In the end of 2015, the financial result for the unions is negative and deteriorated, reaching ALL 357.16 million (2014: ALL 5.68 million). The most effect for this deterioration has been given by the growth of provisioning costs, as well as the decrease of the interest incomes. As for the financial results of the SLAs’ network, in December 2015 there was a positive financial result of ALL 82.82 million (2014: 4.14 million). This result is due mostly to the reduction of the SLAs’ costs.

5.6 ON-SITE EXAMINATIONS

5.6.1 EXAMINATION IN BANKS

During 2015 were conducted a total of 20 (twenty) examinations in the country, in the second-tier banks. The main aim of the examinations is to closely review and assess the qualitative and quantitative risk profile of banks, as well as monitoring the effective adoption of the supervisory measures. All these elements contribute not only to the growth of the financial stability of any particular bank, but to the safeguarding of the stability of the banking system overall as well.
Planning and organizing the on-site examination process is based on defined supervisory cycles for each bank. The intensity of the examinations and the areas that will be included in the examination level are determined in accordance with the identified risks, their level of exposure, as well as other supervisory needs related to the implementation of the legal and regulatory framework in force.

Examinations conducted in the second-tier banks in 2015, according to their subject, are categorized as follows:

- 9 (nine) full-scope examination, extended to the entire activities of selected banks in order to assess the overall profile of their risk, assess their risk management in accordance with prudential principles and the regulatory/legal framework in force, as well as assessing the level of the implementation of the previous examinations’ recommendations;
- 2 (two) targeted examinations in order to assess specific risks of the bank, mainly the credit risk, as well as assessing the level of the implementation of the previous examinations’ recommendations;
- 9 (nine) partial examination, extended horizontally (simultaneously) in certain banks, in order to assess compliance with the new supervisory requirements for the calculation of the required capital (the application of the Basel II requirements).

The activity of the commercial banks has developed broadly in line with the legal requirements and the regulatory and supervisory framework. However banks as entities that perform a complex and sensitive activity to a large audience, and at the same time, as an actor of a sector in a constant development and with an important role in the financial system of the country, are required to strengthen the governance standards and the risk management. In this context, key recommendations that were addressed to the banks as a result of the supervisory evaluation are summarized below:

- Insuring an effective governance of the management and supervisory structures, in accordance with best international standards;
- Improving the strategic planning process towards the establishment of clear objectives and forecasting of the plans and the resources detailed to achieve them;
- Improving the measurement, control and monitoring of risks systems, as well as the information systems;
- Improving of the internal processes and procedures related to the calculation of capital requirements;
- The construction of an appropriate infrastructure in order to recover non-performing loans and treating assets received in ownership.

The examinations conducted also helped in identifying the relevant areas where the regulatory framework of the Bank of Albania can be improved to ensure a more effective implementation by banks.
In the attention of the Supervision Department has been as well the cooperation with the other supervisory authorities, like the Financial Supervisory Authority and the Central Bank of Kosovo.

Cooperation with foreign supervisory authorities is based on relationships formalized through the appropriate framework of cooperation agreements. Specifically, cooperation continued on a periodic basis with the regulatory authorities of Italy, Austria, Romania, Kosovo etc. This cooperation is considered necessary, especially in cases of banks that have headquarters and key management and supervisory structures (of the shareholder) in foreign countries. In these cases, the timely exchange of information and the coordination of joint measures have increased the efficiency of the supervisory activities.

During 2015, a significant moment in the framework of these relations has been the cooperation with the European Central Bank. This cooperation is expanding as a result of the transfer of part of the supervisory authority of the Bank of Greece to the European Central Bank. As part of the collaboration, it is conducted a continuous communication with the European Central Bank, as well as with parent banks in Greece of the Albanian banks with Greek capital. The purpose of these communications has been the timely exchange of information regarding the effects of the crisis that Greece suffered (inside and outside it), and the results of the stress test, which was followed by the recapitalization of the banking groups.

During the crisis in Greece the Supervision Department has monitored closely (through on-site visits) the banks in with Greek capital Albania. The main aim has been to maintain a controlled level of exposure of these banks to parent banks in Greece and other members of the banking group to which they belong. Measures taken proved effective, since developments in Greece had no material impact on the position of banks with Greek capital in Albania.

A major objective for the future is the further deepening of cooperation with the counterpart supervisory authorities in foreign countries, through the mutual exchange of information, as well as coordination of supervisory activities through participation in supervisors’ colleges.

5.6.2 EXAMINATION IN NON-BANK FINANCIAL ENTITIES

Non-bank financial entities have a relatively low weight in the Albanian financial market and the intensity of the supervision towards these entities has been adapted in accordance with their importance. The fact that these entities focus their activity on a limited number of operations, significantly reduces complexity on one hand, but on the other hand increases the diversity of the licensed entities.
The main objectives of the examinations in these subjects are verifying compliance of activities carried out with the activities permitted by the license, respect of the legal framework and the regulatory supervision (adjusted for these subjects), maintaining adequate levels of capital (in accordance with their license), respect of the request for transparency in the relationships with customers, implementation of obligations related to the fight against money laundering and terrorist financing etc.

During 2015 were carried out a total of 5 (five) on-site examinations at non-bank financial institutions. Four of them have covered all the activities of the selected subjects, namely lending activities, leasing, factoring, payments, transfers, and advising. While one of the examinations has been targeted only for evaluating the measures taken in the context of prevention of money laundering and terrorist financing.

The main recommendation that were addressed to the non-bank entities as a result of the supervisory evaluation, are summarized below:

- Strengthening of the risk management standards;
- Improvement of the data management and the report systems;
- Strict adherence to regulatory requirements and internal procedural framework;
- Strengthening of the money laundering prevention measures.

5.6.3 EXAMINATION IN FOREIGN EXCHANGE BUREAUS

During 2015, a total of 40 examinations were conducted on foreign exchange bureaus (FEB), initiated by the Bank of Albania or in cooperation with the General Directorate for Money Laundering Prevention.

The main purpose of examining the FEBs is the evaluation of the implementation of the legal and regulatory framework related with the recording of the data of the activity and the obligatory reporting in the Bank of Albania, the measures taken for the money laundering and terrorist financing prevention, transparency in the relationship with the clients etc.

The main issues evidenced during the examination of the FEBs are as follows:

- Shortcomings in the conservation of the justifying documentation;
- Shortcomings related to the reports towards the Bank of Albania;
- Shortcoming related to the overboard transactions’ reports towards the General Directory for Money Laundering Prevention;
- Shortcomings during the implementation of the client identifying procedures;
- Shortcomings in the implementation of the regulatory and legal request for the money laundering and terrorist financing prevention.

16 Several institutions have been licenced to implement more than one activity.
For the above-mentioned shortcomings has been given relevant recommendations and the necessary assistance for the implementation of the obligation created by the legal and the regulatory framework. Administrative measures have been taken in specific cases, in accordance with provisions of the supervision regulatory framework (fines in 14 cases and decisions to suspend or revoke a licence in 3 cases).

5.7 CREDIT REGISTRY

The Credit Registry managed by the Bank of Albania is in its eighth year of operation. The inclusion of new reporting entities in the Credit Registry System, in order to reduce the information asymmetry between entities operating in the financial system, and the exercise of the oversight and optimal management of credit risk process continued to be the focus of the bureau during the year as well. In this regard, the database managed by this system is further enriched with the inclusion of 4 non-bank financial institutions, thus recording in the end of December 2015 a number of 35 reporting entities.

The enlargement of the Credit Registry with new entities during the years is reflected also in the growing use of it by the reporting entities, as is evidenced in the following graphic.

---

17 3 NBFI lenders (Iute Credit: Capital Invest, Agro partner) and 1 financial leasing entities (Albania Leasing)
The structure of the reporting entities in the Credit Registry is composed by 16 banks, 16 non-bank financial institutions, from which 9 are lending entities and 7 are financial leasing, 2 unions of saving and loans associations as well as 1 saving and loan association that exercises its activity independently from the unions.

The treatment of the applications for borrower reports continues to be an important function of the bureau. In this regard it has faced a high volume of applications presented from the juridical entities and individual; applications submitted in order to fulfil legal obligations from other bodies, as well as applications received from the internal structure of the Supervision Department or other departments of the Bank of Albania, thus recording at the end of 2015 around 2400 borrowers’ applications realized from the bureau.

Beside the above functions, a priority of the bureau’s work continues to be the evaluation of the data reported to the system, while the latter has the purpose to create a mechanism of secure and precise data sharing. In this regard, as an important part of the supervision process, evaluation from abroad as well as domestic examination\(^\text{18}\) have had the objective to evaluate and review the quality of the data reported to this system, as well as the use it according to the regulatory criteria provided by the Bank of Albania.

It is noteworthy to mention the engagements undertaken during the fourth quarter of 2015 towards the further development of the currently reported data in the Credit Registry, in regards to the inclusion in this system of the data about the foreclosure process and restructured and sold loans, based and for the implementation of the interagency plan of measures for the reduction of non-performing loans in the banking system.

\(^{18}\) During 2015, the bureau’s staff has engaged in the examination of 9 entities (Banks/NBFIs).
6. APPENDICES
APPENDIX 1 SUPERVISION DEPARTMENT STRUCTURE
### ANNEX 2 EACH BANK’S SPECIFIC SHARE IN THE BANKING SYSTEM

<table>
<thead>
<tr>
<th>BANKS</th>
<th>Total balance sheet</th>
<th>Permanent resources</th>
<th>Shareholder’s equity</th>
<th>Outstanding loans</th>
<th>Non-performing loans</th>
<th>Treasury bills</th>
<th>Securities</th>
<th>Total deposits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raiffeisen Bank</td>
<td>21,7</td>
<td>22,5</td>
<td>19,4</td>
<td>18,9</td>
<td>20,7</td>
<td>24,2</td>
<td>18,9</td>
<td>22,1</td>
</tr>
<tr>
<td>United Bank of Albania</td>
<td>0,5</td>
<td>0,9</td>
<td>1,1</td>
<td>0,5</td>
<td>0,5</td>
<td>0,4</td>
<td>0,0</td>
<td>0,4</td>
</tr>
<tr>
<td>Veneto Bank</td>
<td>1,9</td>
<td>1,7</td>
<td>1,9</td>
<td>3,0</td>
<td>2,9</td>
<td>0,0</td>
<td>0,2</td>
<td>1,9</td>
</tr>
<tr>
<td>National Commercial Bank</td>
<td>25,9</td>
<td>23,6</td>
<td>25,7</td>
<td>19,6</td>
<td>9,8</td>
<td>26,7</td>
<td>38,3</td>
<td>25,4</td>
</tr>
<tr>
<td>Tirana Bank</td>
<td>5,7</td>
<td>5,6</td>
<td>6,5</td>
<td>6,2</td>
<td>16,3</td>
<td>8,8</td>
<td>4,3</td>
<td>5,8</td>
</tr>
<tr>
<td>International Commercial Bank</td>
<td>0,7</td>
<td>0,8</td>
<td>1,0</td>
<td>0,7</td>
<td>0,5</td>
<td>0,3</td>
<td>1,0</td>
<td>0,6</td>
</tr>
<tr>
<td>Intesa SanPaolo Bank Albania</td>
<td>10,6</td>
<td>11,6</td>
<td>13,9</td>
<td>7,7</td>
<td>8,0</td>
<td>8,3</td>
<td>16,1</td>
<td>10,8</td>
</tr>
<tr>
<td>Procredit Bank</td>
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<td>3,6</td>
<td>3,6</td>
<td>4,1</td>
<td>2,7</td>
<td>3,0</td>
<td>0,0</td>
<td>2,6</td>
</tr>
<tr>
<td>Credit Agricole Bank, Albania</td>
<td>2,0</td>
<td>1,9</td>
<td>1,4</td>
<td>1,7</td>
<td>2,0</td>
<td>0,6</td>
<td>1,7</td>
<td>2,1</td>
</tr>
<tr>
<td>NBG Bank Albania</td>
<td>2,6</td>
<td>3,4</td>
<td>2,6</td>
<td>4,2</td>
<td>4,6</td>
<td>2,9</td>
<td>1,0</td>
<td>2,4</td>
</tr>
<tr>
<td>Alpha Bank Albania</td>
<td>4,8</td>
<td>4,9</td>
<td>4,1</td>
<td>5,8</td>
<td>9,4</td>
<td>1,1</td>
<td>5,1</td>
<td>5,0</td>
</tr>
<tr>
<td>First Investment Bank</td>
<td>1,3</td>
<td>1,1</td>
<td>1,3</td>
<td>1,2</td>
<td>1,2</td>
<td>0,6</td>
<td>2,2</td>
<td>1,3</td>
</tr>
<tr>
<td>Credit Bank of Albania</td>
<td>0,2</td>
<td>0,7</td>
<td>0,9</td>
<td>0,1</td>
<td>0,0</td>
<td>0,1</td>
<td>0,0</td>
<td>0,1</td>
</tr>
<tr>
<td>Credins Bank</td>
<td>11,1</td>
<td>10,7</td>
<td>8,6</td>
<td>16,3</td>
<td>15,9</td>
<td>16,8</td>
<td>2,1</td>
<td>11,2</td>
</tr>
<tr>
<td>Société Générale Albania Bank</td>
<td>5,5</td>
<td>4,9</td>
<td>5,8</td>
<td>7,4</td>
<td>3,5</td>
<td>5,5</td>
<td>5,4</td>
<td>5,4</td>
</tr>
<tr>
<td>Union Bank</td>
<td>2,9</td>
<td>2,0</td>
<td>2,3</td>
<td>2,8</td>
<td>2,1</td>
<td>2,4</td>
<td>3,8</td>
<td>2,9</td>
</tr>
</tbody>
</table>

**TOTAL**

|               | 100,0               | 100,0               | 100,0                | 100,0             | 100,0                | 100,0          | 100,0     | 100,0         |

*Source: Bank of Albania.*
## ANNEX 3 ASSETS AND LIABILITIES

### ASSETS (in ALL millions)

<table>
<thead>
<tr>
<th>CODE</th>
<th>DESCRIPTION</th>
<th>Dec 2013</th>
<th>Dec 2014</th>
<th>Dec 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>TOTAL ASSETS</td>
<td>1,234,320.87</td>
<td>1,293,720.84</td>
<td>1,317,843.09</td>
</tr>
<tr>
<td>11</td>
<td>TREASURY AND INTERBANK TRANSACTIONS</td>
<td>401,391.72</td>
<td>409,462.01</td>
<td>448,619.52</td>
</tr>
<tr>
<td>111</td>
<td>Cash in hand</td>
<td>21,268.60</td>
<td>21,661.15</td>
<td>20,950.99</td>
</tr>
<tr>
<td>112</td>
<td>Transactions with the central bank</td>
<td>108,915.92</td>
<td>109,868.76</td>
<td>149,561.78</td>
</tr>
<tr>
<td>1121</td>
<td>Required reserve at the central bank</td>
<td>93,876.48</td>
<td>95,682.58</td>
<td>96,060.07</td>
</tr>
<tr>
<td>113</td>
<td>Treasury bills and other eligible bills for refinancing with the central bank</td>
<td>9,040.39</td>
<td>10,499.44</td>
<td>73,052.67</td>
</tr>
<tr>
<td>1131</td>
<td>Treasury bills</td>
<td>94,081.20</td>
<td>101,503.63</td>
<td>73,052.67</td>
</tr>
<tr>
<td>1132</td>
<td>Other bills eligible for refinancing</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>1133</td>
<td>Reserve funds for other eligible bills for refinancing with the central bank</td>
<td>(0.82)</td>
<td>(4.19)</td>
<td>-</td>
</tr>
<tr>
<td>114</td>
<td>Transactions with bank, credit institutions and other financial institutions</td>
<td>177,126.81</td>
<td>176,432.66</td>
<td>205,054.08</td>
</tr>
<tr>
<td>1141</td>
<td>Current accounts</td>
<td>23,581.73</td>
<td>54,171.90</td>
<td>50,950.81</td>
</tr>
<tr>
<td>1142</td>
<td>Deposits with banks, credit institutions and other financial institutions</td>
<td>120,642.91</td>
<td>83,542.36</td>
<td>105,296.01</td>
</tr>
<tr>
<td>1143</td>
<td>Loans</td>
<td>31,742.63</td>
<td>37,132.03</td>
<td>46,019.44</td>
</tr>
<tr>
<td>1144</td>
<td>Other</td>
<td>1,159.54</td>
<td>1,586.36</td>
<td>2,787.82</td>
</tr>
<tr>
<td>13</td>
<td>TRANSACTIONS WITH CUSTOMERS (Gross)</td>
<td>563,099.64</td>
<td>591,299.50</td>
<td>582,190.01</td>
</tr>
<tr>
<td>131</td>
<td>Loans to private sector and households</td>
<td>531,239.57</td>
<td>560,710.53</td>
<td>551,679.36</td>
</tr>
<tr>
<td>1311</td>
<td>Short-term loans</td>
<td>159,391.81</td>
<td>168,283.59</td>
<td>165,450.79</td>
</tr>
<tr>
<td>1312</td>
<td>Medium-term loans</td>
<td>100,480.22</td>
<td>105,815.83</td>
<td>106,081.21</td>
</tr>
<tr>
<td>1313</td>
<td>Long-term loans</td>
<td>159,172.83</td>
<td>174,890.80</td>
<td>172,676.30</td>
</tr>
<tr>
<td>1314</td>
<td>Real estate loans</td>
<td>111,569.06</td>
<td>111,071.29</td>
<td>105,660.54</td>
</tr>
<tr>
<td>1315</td>
<td>Finance lease contracts</td>
<td>625.66</td>
<td>649.01</td>
<td>1,810.51</td>
</tr>
<tr>
<td>132</td>
<td>Loans to public administration</td>
<td>1,655.74</td>
<td>2,031.34</td>
<td>1,975.04</td>
</tr>
<tr>
<td>1321</td>
<td>Current accounts</td>
<td>0.06</td>
<td>0.01</td>
<td>0.00</td>
</tr>
<tr>
<td>1322</td>
<td>Loans</td>
<td>1,655.69</td>
<td>2,031.33</td>
<td>1,975.04</td>
</tr>
<tr>
<td>1323</td>
<td>Other accounts</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>133</td>
<td>Other customer accounts</td>
<td>30,204.33</td>
<td>28,557.64</td>
<td>28,535.61</td>
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<tr>
<td>14</td>
<td>SECURITIES TRANSACTIONS</td>
<td>302,410.53</td>
<td>327,792.11</td>
<td>307,608.21</td>
</tr>
<tr>
<td>141</td>
<td>Fixed income securities</td>
<td>289,846.11</td>
<td>324,535.46</td>
<td>304,296.61</td>
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<td>142</td>
<td>Variable income securities</td>
<td>3,917.26</td>
<td>3,256.65</td>
<td>3,311.60</td>
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<tr>
<td>143</td>
<td>Securities purchased and sold under REPO</td>
<td>625.66</td>
<td>649.01</td>
<td>1,810.51</td>
</tr>
<tr>
<td>144</td>
<td>Paid collateral</td>
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<tr>
<td>145</td>
<td>Received premiums</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>15</td>
<td>PROVISIONS</td>
<td>(88,027.33)</td>
<td>(92,906.40)</td>
<td>(76,590.75)</td>
</tr>
<tr>
<td>151</td>
<td>Loan loss provisions (principal)</td>
<td>(85,750.17)</td>
<td>(89,671.75)</td>
<td>(74,428.98)</td>
</tr>
<tr>
<td>152</td>
<td>Loan loss provisions (accrued interest)</td>
<td>(1,176.50)</td>
<td>(1,402.74)</td>
<td>(1,135.92)</td>
</tr>
<tr>
<td>153</td>
<td>Investment provisions</td>
<td>(1,100.65)</td>
<td>(1,831.91)</td>
<td>(1,025.85)</td>
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<td>OTHER ASSETS</td>
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<td>29,026.83</td>
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<td>155</td>
<td>Other assets</td>
<td>23,949.20</td>
<td>26,718.97</td>
<td>27,552.62</td>
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<tr>
<td>156</td>
<td>Agent transactions</td>
<td>411.42</td>
<td>164.86</td>
<td>37.44</td>
</tr>
<tr>
<td>1563</td>
<td>Inter-office accounts</td>
<td>0.31</td>
<td>0.28</td>
<td>0.39</td>
</tr>
<tr>
<td>1564</td>
<td>Suspense, difference and position accounts</td>
<td>1,012.51</td>
<td>2,034.84</td>
<td>1,230.11</td>
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<td>Suspense accounts</td>
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<td>1,132.93</td>
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<td>15642</td>
<td>Position accounts</td>
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<td>1565</td>
<td>Value added tax</td>
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<td>77.80</td>
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<td>1571</td>
<td>Investment in participation equity</td>
<td>101.41</td>
<td>99.78</td>
<td>166.78</td>
</tr>
<tr>
<td>1572</td>
<td>Affiliates</td>
<td>370.08</td>
<td>838.90</td>
<td>652.08</td>
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<tr>
<td>1573</td>
<td>Fixed assets [net]</td>
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<td>17,352.77</td>
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<td>16</td>
<td>ACCRUED INTERESTS</td>
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<tr>
<td>161</td>
<td>Accrued interests [Class 1]</td>
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<td>1,507.65</td>
<td>1,199.91</td>
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<tr>
<td>162</td>
<td>Accrued interests [Class 2]</td>
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<td>163</td>
<td>Accrued interests [Class 3]</td>
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<td>5,438.95</td>
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<tr>
<td>A</td>
<td>Total assets in foreign currency</td>
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<td>730,161.87</td>
<td>751,146.85</td>
</tr>
<tr>
<td>B</td>
<td>Total assets of non-residents</td>
<td>285,709.46</td>
<td>312,800.22</td>
<td>326,051.03</td>
</tr>
<tr>
<td>CODE</td>
<td>DESCRIPTION</td>
<td>December 2013</td>
<td>December 2014</td>
<td>December 2015</td>
</tr>
<tr>
<td>------</td>
<td>------------------------------------------------</td>
<td>--------------------</td>
<td>--------------------</td>
<td>--------------------</td>
</tr>
<tr>
<td>1</td>
<td>TOTAL LIABILITIES</td>
<td>1,234,320.87</td>
<td>1,293,720.85</td>
<td>1,317,843.09</td>
</tr>
<tr>
<td>11</td>
<td>TREASURY AND INTERBANK TRANSACTIONS</td>
<td>67,835.34</td>
<td>64,559.55</td>
<td>49,364.20</td>
</tr>
<tr>
<td>111</td>
<td>Central Bank</td>
<td>4,650.51</td>
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<td>1,892.77</td>
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<td>112</td>
<td>Treasury bills and other eligible bills</td>
<td>21,116.89</td>
<td>25,528.85</td>
<td>12,975.62</td>
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<td>113</td>
<td>Current accounts</td>
<td>3,367.55</td>
<td>5,451.87</td>
<td>5,330.19</td>
</tr>
<tr>
<td>114</td>
<td>Deposits from banks and other financial institutions</td>
<td>22,183.92</td>
<td>20,164.59</td>
<td>18,324.66</td>
</tr>
<tr>
<td>115</td>
<td>Loans</td>
<td>14,335.34</td>
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### ANNEX 4 CORE FINANCIAL INDICATORS

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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Financial Union Tirana</td>
<td>84.90</td>
<td>Private</td>
<td>Domestic</td>
<td>Albania</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2 individuals</td>
<td>3.92</td>
<td>Private</td>
<td>Domestic</td>
<td>Albania</td>
</tr>
<tr>
<td>16</td>
<td>FIRST INVESTMENT BANK ALBANIA</td>
<td>First Investment Bank, Bulgaria</td>
<td>100.00</td>
<td>Private</td>
<td>Foreign</td>
<td>Bulgaria</td>
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</tbody>
</table>

Source: Bank of Albania.
## ANNEX 6 DATA ON THE SHAREHOLDERS/PARTNERS OF THE NON-BANK FINANCIAL INSTITUTIONS

<table>
<thead>
<tr>
<th>No.</th>
<th>Non-bank financial entity</th>
<th>Partners/Shareholders</th>
<th>Equity share</th>
<th>Ownership</th>
<th>Capital origin</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Union Tirana</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>2</td>
<td>Albanian Post Office Sh. A.</td>
<td>Ministry of Economy, Trade Energy</td>
<td>100%</td>
<td>public</td>
<td>Domestic</td>
</tr>
<tr>
<td>3</td>
<td>CREDINS LEASING SH. A.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>4</td>
<td>AK-INVEST SH. A.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>5</td>
<td>NOA SH.A.</td>
<td>Amance Holding NV</td>
<td>100% minus 1 share</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>6</td>
<td>FONDI BESA SH.A.</td>
<td>Foundation Albanian Besa Capital</td>
<td>76%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>7</td>
<td>FIN AL SH.P.K.</td>
<td>Individuals</td>
<td>11.45%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>8</td>
<td>First Albanian Financial Development Company – Faf Sh.A.</td>
<td>Ministry of Finance</td>
<td>100%</td>
<td>public</td>
<td>Domestic</td>
</tr>
<tr>
<td>9</td>
<td>RAFFEISEN LEASING SH.A.</td>
<td>Raiffeisen Leasing International GmbH, Austria</td>
<td>25%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>10</td>
<td>TIRANA LEASING SH.A.</td>
<td>“Piraeus Bank” S.A. Greki</td>
<td>100%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>11</td>
<td>EASYPAY SH.P.K.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>12</td>
<td>LANDELEASE SH.A.</td>
<td>Banka Union Sh.a</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>13</td>
<td>VISIONFUND ALBANIA SH.P.K.</td>
<td>VisionFund International, Kaliforni, SHBA</td>
<td>100%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>14</td>
<td>CAPITAL INVEST SH.A.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>15</td>
<td>TRANZIT SH.P.K.</td>
<td>New Century Holdings XI, L.P.</td>
<td>40%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>16</td>
<td>ALBANIAN FACTORING SERVICES SH.A.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>17</td>
<td>M - PAY SH.P.K.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>18</td>
<td>OMNIFACTOR SH.P.K.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>19</td>
<td>PLATINIUM INVESTMENT SH.P.K.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>20</td>
<td>TIRANA FACTORING &amp; LEASE SH.A.</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>21</td>
<td>PORCHE LEASING SH.P.K.</td>
<td>Porsche Bank Aktiengesellschaft (AG)</td>
<td>100%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>22</td>
<td>ALBANIA LEASING SH.A.</td>
<td>Islamic Corporation for the Development of the Private Sector (ICD)</td>
<td>35.64%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>23</td>
<td>MICRO CREDIT ALBANIA</td>
<td>Individuals</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>24</td>
<td>VODAFONE M-PESA SH.P.K.</td>
<td>Vodafone Albania sh.a</td>
<td>100%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>25</td>
<td>IUTECREDIT ALBANIA SH.A.</td>
<td>AS IUTECREDIT Europe</td>
<td>100%</td>
<td>private</td>
<td>Foreign</td>
</tr>
<tr>
<td>26</td>
<td>AGRO PARTNER SH.P.K.</td>
<td>Individuals</td>
<td>46.67%</td>
<td>private</td>
<td>Domestic</td>
</tr>
<tr>
<td>27</td>
<td>CRIMSON FINANCE FUND ALBANIA SH.P.K.</td>
<td>Albanian – American Development Foundation (AADF)</td>
<td>25%</td>
<td>private</td>
<td>Foreign</td>
</tr>
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</table>

Source: Bank of Albania.
## ANNEX 7 BANK BRANCHES AND AGENCIES IN ALBANIA, BY PREFERENCE

<table>
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<th></th>
<th></th>
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<th></th>
<th></th>
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<td>1</td>
<td>Tirana</td>
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<td>210</td>
<td>210</td>
<td>212</td>
<td>218</td>
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<td>203</td>
<td>204</td>
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<td>2</td>
<td>Durres</td>
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<td>51</td>
<td>54</td>
<td>54</td>
<td>55</td>
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<td>Elbasan</td>
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<td>28</td>
<td>29</td>
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</tr>
<tr>
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<td>39</td>
<td>41</td>
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<td>Gjirokasta</td>
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<td>9</td>
<td>10</td>
<td>10</td>
<td>10</td>
<td>9</td>
<td>9</td>
</tr>
</tbody>
</table>

**Total** | 511  | 524  | 529  | 534  | 538  | 529  | 499  | 500  |

Source: Bank of Albania.

## ANNEX 8 E-BANKING PRODUCTS APPROVED BY THE BANK OF ALBANIA

<table>
<thead>
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<th>Electronic products</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>Total</th>
</tr>
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<tbody>
<tr>
<td>Debit cards</td>
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<td>4</td>
<td></td>
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<td></td>
<td></td>
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<td>7</td>
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<tr>
<td>Credit cards</td>
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<td>4</td>
<td>1</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4</td>
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<tr>
<td>POS</td>
<td>2</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>1</td>
<td>6</td>
<td></td>
<td></td>
<td>16</td>
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<td>Internet banking</td>
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<td>7</td>
</tr>
<tr>
<td>Phone banking</td>
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<td>1</td>
</tr>
<tr>
<td>Mobile banking / SMS banking</td>
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<td>1</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>2</td>
<td>9</td>
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<tr>
<td>Prepaid Card</td>
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</tr>
<tr>
<td>POS Virtual (e-Commerce)</td>
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<tr>
<td>PayBox</td>
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</table>

Source: Bank of Albania.

## ANNEX 9 E-BANKING PRODUCTS/SERVICES, BY COMMERCIAL BANK, AS AT END OF 2015

<table>
<thead>
<tr>
<th>BANKS</th>
<th>ATM</th>
<th>POS</th>
<th>POS Virtual</th>
<th>PayBox</th>
<th>Internet Banking</th>
<th>Phone banking</th>
<th>Mobile / SMS banking</th>
<th>Electronic card (debit, credit, prepaid)</th>
</tr>
</thead>
<tbody>
<tr>
<td>RAFFEISEN BANK</td>
<td>✓</td>
<td>✓</td>
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<td>✓</td>
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<tr>
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<td>✓</td>
<td></td>
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<td>TIRANA BANK</td>
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<td>✓</td>
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<td></td>
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<td></td>
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<tr>
<td>UNION BANK</td>
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<td>SOCIETE GENERALE BANK ALBANIA</td>
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</table>

Source: Bank of Albania.
ANNEX 10. NUMBER OF ENTITIES LICENSED BY THE BANK OF ALBANIA, BY YEAR

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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Banks and branches of foreign banks</td>
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<td>17</td>
<td>17</td>
<td>16</td>
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<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>2</td>
<td>Non-bank financial institutions</td>
<td>7</td>
<td>7</td>
<td>6</td>
<td>6</td>
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<td>13</td>
<td>17</td>
<td>19</td>
<td>21</td>
<td>21</td>
<td>22</td>
<td>27</td>
</tr>
<tr>
<td>3</td>
<td>Foreign exchange bureaus</td>
<td>54</td>
<td>58</td>
<td>60</td>
<td>112</td>
<td>189</td>
<td>221</td>
<td>284</td>
<td>301</td>
<td>322</td>
<td>333</td>
<td>356</td>
<td>397</td>
</tr>
<tr>
<td>4</td>
<td>Savings and loan Associations</td>
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<td>131</td>
<td>125</td>
<td>130</td>
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<td>126</td>
<td>126</td>
<td>126</td>
<td>121</td>
<td>113</td>
<td>111</td>
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<td>5</td>
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Source: Bank of Albania.

ANNEX 11. BANKING SERVICES STATISTICS AS AT 2015

<table>
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<tbody>
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<td>Number of banks</td>
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<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
<td>16</td>
</tr>
<tr>
<td>Number of employees</td>
<td>3,479</td>
<td>4,189</td>
<td>5,155</td>
<td>6,493</td>
<td>6,404</td>
<td>6,384</td>
<td>6,714</td>
<td>6,836</td>
<td>6,866</td>
<td>6,819</td>
<td>6,819</td>
</tr>
<tr>
<td>Number of branches/agencies in the country</td>
<td>250</td>
<td>294</td>
<td>399</td>
<td>511</td>
<td>524</td>
<td>529</td>
<td>534</td>
<td>538</td>
<td>529</td>
<td>499</td>
<td>500</td>
</tr>
<tr>
<td>Average number of employees per:</td>
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<td></td>
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<td></td>
<td></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Bank</td>
<td>205</td>
<td>246</td>
<td>322</td>
<td>406</td>
<td>400</td>
<td>399</td>
<td>420</td>
<td>427</td>
<td>418</td>
<td>426</td>
<td>426</td>
</tr>
<tr>
<td>Banking unit</td>
<td>14</td>
<td>14</td>
<td>13</td>
<td>13</td>
<td>12</td>
<td>12</td>
<td>13</td>
<td>13</td>
<td>13</td>
<td>14</td>
<td>14</td>
</tr>
<tr>
<td>Number of population (000)</td>
<td>3,003</td>
<td>2,982</td>
<td>2,958</td>
<td>2,936</td>
<td>2,919</td>
<td>2,907</td>
<td>2,902</td>
<td>2,899</td>
<td>2,896</td>
<td>2,893</td>
<td>2,886</td>
</tr>
<tr>
<td>Number of population per:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank</td>
<td>176,647</td>
<td>175,412</td>
<td>184,875</td>
<td>183,500</td>
<td>182,438</td>
<td>181,688</td>
<td>181,375</td>
<td>181,188</td>
<td>181,000</td>
<td>180,813</td>
<td>180,375</td>
</tr>
<tr>
<td>Banking unit</td>
<td>12,012</td>
<td>10,143</td>
<td>7,414</td>
<td>5,746</td>
<td>5,571</td>
<td>5,495</td>
<td>5,434</td>
<td>5,388</td>
<td>5,474</td>
<td>5,798</td>
<td>5,772</td>
</tr>
<tr>
<td>Bank employee</td>
<td>863</td>
<td>712</td>
<td>574</td>
<td>452</td>
<td>456</td>
<td>455</td>
<td>432</td>
<td>424</td>
<td>433</td>
<td>424</td>
<td>423</td>
</tr>
</tbody>
</table>

*Population data after 2011 are calculated based on projection.

Source: Bank of Albania and INSTAT.
## ANNEX 12 ACTIVITIES OF THE NON-BANK FINANCIAL INSTITUTIONS

<table>
<thead>
<tr>
<th>No.</th>
<th>Non-bank financial institutions</th>
<th>Payment and money transfer services</th>
<th>Activities with loan risk</th>
<th>Forex services</th>
<th>Advisory Forex services</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Union of Tirana</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>First Financial Development Society: FAF</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Ak-Invest</td>
<td>√</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Besa Fund</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>5</td>
<td>NOA</td>
<td>√</td>
<td>√</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>EasyPay</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Albanian Post</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Tranzit</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>M-Pay</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Platinum Investment</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Credits Leasing</td>
<td>√</td>
<td>√</td>
<td></td>
<td>√</td>
</tr>
<tr>
<td>12</td>
<td>Raiffeisen leasing</td>
<td>√</td>
<td></td>
<td></td>
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<td>FIN - AL</td>
<td>√</td>
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<td></td>
<td></td>
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<tr>
<td>14</td>
<td>Tirana leasing</td>
<td>√</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>15</td>
<td>Landeslease</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Parshe leasing</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>17</td>
<td>Albania leasing</td>
<td>√</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>18</td>
<td>Crimson Finance Fund Albania (CFFA)</td>
<td>√</td>
<td></td>
<td></td>
<td>√</td>
</tr>
<tr>
<td>19</td>
<td>Visionfund</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Capital Invest</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Micro Credit Albania</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Iutecredit Albania</td>
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<td></td>
</tr>
<tr>
<td>23</td>
<td>Agro Partner</td>
<td>√</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Albanian Factoring Services</td>
<td></td>
<td></td>
<td></td>
<td>√</td>
</tr>
<tr>
<td>25</td>
<td>Omnifactor</td>
<td>√</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>26</td>
<td>Tirana Factoring &amp; Lease</td>
<td>√</td>
<td></td>
<td></td>
<td>√</td>
</tr>
<tr>
<td>27</td>
<td>Vodafone M-Pesa*</td>
<td>√</td>
<td></td>
<td></td>
<td>√</td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
### ANNEX 13 BANKS NETWORK AS AT END OF 2015

<table>
<thead>
<tr>
<th>No.</th>
<th>Banks</th>
<th>No. of branches in Albania</th>
<th>No. of agencies</th>
<th>No of branches abroad</th>
<th>Total No of branches and agencies</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Raiffeisen Bank</td>
<td>46</td>
<td>43</td>
<td></td>
<td>89</td>
</tr>
<tr>
<td>2</td>
<td>National Commercial Bank</td>
<td>60</td>
<td>3</td>
<td>1</td>
<td>64</td>
</tr>
<tr>
<td>3</td>
<td>United Bank of Albania</td>
<td>4</td>
<td>2</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>4</td>
<td>Veneto Bank</td>
<td>15</td>
<td></td>
<td></td>
<td>15</td>
</tr>
<tr>
<td>5</td>
<td>Tirana Bank</td>
<td>36</td>
<td>3</td>
<td></td>
<td>39</td>
</tr>
<tr>
<td>6</td>
<td>NBG Albania</td>
<td>23</td>
<td>4</td>
<td></td>
<td>27</td>
</tr>
<tr>
<td>7</td>
<td>International Commercial Bank</td>
<td>6</td>
<td></td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>8</td>
<td>Alpha Bank - Albania</td>
<td>41</td>
<td></td>
<td></td>
<td>41</td>
</tr>
<tr>
<td>9</td>
<td>Intesa Sanpaolo Bank Albania</td>
<td>29</td>
<td>3</td>
<td></td>
<td>32</td>
</tr>
<tr>
<td>10</td>
<td>ProCredit Bank</td>
<td>15</td>
<td>9</td>
<td></td>
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<tr>
<td>11</td>
<td>Credit Agricole Bank Albania</td>
<td>12</td>
<td>7</td>
<td></td>
<td>19</td>
</tr>
<tr>
<td>12</td>
<td>Credit Bank of Albania</td>
<td>1</td>
<td>2</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>13</td>
<td>Credins Bank</td>
<td>45</td>
<td>11</td>
<td></td>
<td>56</td>
</tr>
<tr>
<td>14</td>
<td>Société Générale Bank Albania</td>
<td>42</td>
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<td></td>
<td>42</td>
</tr>
<tr>
<td>15</td>
<td>Union Bank</td>
<td>15</td>
<td>14</td>
<td></td>
<td>29</td>
</tr>
<tr>
<td>16</td>
<td>First Investment Bank Albania</td>
<td>1</td>
<td>8</td>
<td></td>
<td>9</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>391</strong></td>
<td><strong>109</strong></td>
<td><strong>1</strong></td>
<td><strong>501</strong></td>
</tr>
</tbody>
</table>

Source: Bank of Albania.
2. Regulation “On regulatory capital”, approved by the Supervisory Council Decision No. 69 of 18/12/2014 and amended with the Decision No. 19 dated 04.03.2015.
16. Regulation “On use of information and communication technology in entities licensed by the Bank of Albania”, approved by the Supervisory Council Decision No. 32 of 03/05/2006.
17. Unified Reporting System on Branches of Foreign Banks, approved by the Supervisory Council Decision No. 58 of 15/10/2007 and amended with the Decision No. 61 of 06.08.2015.
20. Regulation “On the internal audit system”, approved by the Supervisory Council with the Decision No. 67 of 02.09.2015.
21. Regulation “On the Risk Management from Large Exposures of Banks” approved by the Supervisory Council Decision No. 10 of 26/02/2014, amended with the Decision No. 20 of 04.03.2015, and the Decision No. 50 of 01.07.2015.
25. Regulation “On consumer credit and mortgage credit”: approved by the Supervisory Council with the Decision No. 48 of 01.07.2015.
28. Regulation “On granting the license and the exercise of banking activity of banks and branches of foreign banks in the Republic of Albania” approved by the Supervisory Council Decision No. 14 of 11/03/2009 and amended by Decision No. 33 of 11/05/2011, Decision No. 28 of 16/05/2012; and Decision No. 55 of 01/10/2014.
29. Regulation “On core management principles of banks and branches of foreign banks and the criteria for approving their administrators”,

Bank of Albania
approved by the Supervisory Council Decision No. 63 of 14/11/2012.


34. The reporting system for non-bank financial institutions, approved by the Supervisory Council Decision No. 26 of 14/04/2010.

35. Regulation “On defining the decision-making level in the supervision of banking and financial activities”, approved by the Supervisory Council Decision No. 36 of 26/05/2010 and amended by the Decision No. 54 of 12/09/2012.


40. Regulation “On the establishment, licensing and functioning of the bridge bank” approved by the Supervisory Council Decision No. 27 of 16/05/2012.

41. Regulation “On electronic payment instruments”, approved by the Supervisory Council Decision No. 1 of 06/02/2008 and amended by the Decision No. 03 of 17/01/2013.

42. Regulation “On capital adequacy ratio”, approved by the Decision of Supervisory Council No. 48 of 31/07/2013, and amended by Decision No. 43 of 30/07/2014 and Decision No. 70 of 18/12/2014, Decision No. 49 of 01.07.2015 and Decision No. 91 of 02.12.2015.


45. Regulation “On the report in the Bank of Albania from the Unified Reporting System”, approved by the Supervisory Council with the Decision No. 45 of 10.06.2009 and amended with Decision No. 61 of 06.08.2015.

1. RAFFEISEN BANK
Licence no. 2/1998, dated 11.01.1999
Approved by the Bank of Albania Supervisory Council Decision No 163,
Certificate No 2 “On deposit insurance”
CEO: Christian CANACARIS
Address: Bulevardi “Bajram Curri”, Gendra Tregtare Evropiane, Tiranë.
Tel.: +355 4 2381 381
Fax: +355 4 2275 599
Email: info@raiffeisen.al
Website: www.raiffeisen.al

2. UNITED BANK OF ALBANIA
Licence no. 3/1998, dated 11.01.1999
Approved by the Bank of Albania Supervisory Council Decision No 165,
Certificate No 3 “On deposit insurance”
CEO: Muhamed PRUJA
Address: Njësia nr. 7, rruga “Dritan Hoxha”, nd. 11, H. 3,
P.O. BOX 1023, Tiranë.
Tel.: +355 4 2404 575
Fax: +355 4 2228 460, 2228 387
Email: info@ubaal.com
Website: www.uba.com.al

3. VENETO BANK
Licence no. 5/1998, dated 11.01.1999
Approved by the Bank of Albania Supervisory Council Decision No 164,
Certificate No 4 “On deposit insurance”
CEO: Daniele SCAVAORTZ
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, Tiranë.
Tel.: +355 4 2280 555
Fax: +355 4 2280 356
Email: info@venetobanka.al
Website: www.venetobanka.al
4. NATIONAL COMMERCIAL BANK
Licence no. 6/1998, dated 11.01.1999
Certificate No 5 “On deposit insurance”
CEO: Seyhan PENCABILIGIL
Address: Bulevardi “Zhan Dark”, Tiranë.
Tel.: +355 4 2250 955
Fax: +355 4 2250 956
E-mail: info@bkt.com.al
Website: www.bkt.com.al

5. TIRANA BANK
Licence no. 07, dated 12.09.1996
Certificate No 6 “On deposit insurance”
CEO: Dritan MUSTAFA (acting)
Address: Rruga “Ibrahim Rugova”, Tiranë.
Tel.: +355 4 2277 700
Fax: +355 4 2263 022
E-mail: info@tiranabank.al
Website: www.tiranabank.al

6. NATIONAL BANK OF GREECE, ALBANIA
Licence no. 08, dated 25.11.1996
Approved by the Bank of Albania Supervisory Council Decision No 4, dated 14.03.1996.
Certificate No 7 “On deposit insurance”
CEO: Ioannis AGATHOS
Address: Rruga e Durrësit, godina “Comfort”, Tiranë.
Tel.: +355 4 2274 802, 2274 822
Fax: +355 4 2233 613
E-mail: nbgalbania@icc-al.org
Website: www.nbgalbania.com

7. INTERNATIONAL COMMERCIAL BANK
Licence no. 09, dated 20.02.1997
Certificate No 8 “On deposit insurance”
CEO: Gideon van den BROEK
Address: Qendra e Biznesit, rruga “Murat Toptani”, Tiranë.
Tel.: +355 4 2254 372, 2256 254
Tel/Fax: +355 4 2254 368
E-mail: info@icbank-albania.com
Website: -
8. ALPHA BANK ALBANIA
Licence no. 10, dated 07.01.1998
Certificate No 9 “On deposit insurance”
CEO: Periklis Drougkas
Address: Rruga e Kavajës, G – KAM Business Center, kati II, Tiranë.
Tel.: +355 4 2278 500
Tel/Fax: +355 4 2232 102
Website: www.alphabank.al

9. INTESA SANPAOLO ALBANIA
Licence no. 11, dated 10.08.1998
Certificate No 10 “On deposit insurance”
CEO: Silvio Pedrazzi
Address: Rruga “Ismail Qemali”, nr. 27, P.O. BOX 8319, Tiranë.
Tel.: +355 4 2248 753 / 4 / 5 / 6, 2276 000.
Fax: +355 4 2248 762
E-mail: helpdesk@intesasanpaolobank.al
Website: www.intesasanpaolobank.al

10. PROCREDIT BANK
Licence no. 12, dated 15.03.1999
Approved by the Bank of Albania Supervisory Council Decision No 22, dated 03.03.1999.
Certificate No 11 “On deposit insurance”
CEO: Adela LEKA
Address: Rruga “Dritan Hoxha”, nd. 92, H. 15, Njësia nr. 11, PO Box 1026, Tiranë.
Tel.: ++355 4 2389 300, 2389 389
Fax: ++355 4 2233 918
E-mail: info@procreditbank.com.al
Website: www.procreditbank.com.al

11. AMERICAN BANK OF INVESTMENTS
Licence no. 14, dated 28.10.1999
Certificate No 13 “On deposit insurance”
CEO: Andi BALLTA
Address: Rruga e Kavajës, nr. 59, “Tirana Tower”, Tiranë.
Tel.: +355 4 2258 755 / 56 / 57 / 58 / 59 / 60
Fax: +355 4 2258 752
E-mail: info@abi.al
Website: www.abi.al
12. CREDIT BANK OF ALBANIA
Licence no. 15, dated 28.08.2002
Certificate No 14 “On deposit insurance”
CEO: Sherine KAMEL
Address: Rruga “Perlat Rexhepi”, Al-Kharafi Group Administration Building, kati 1 dhe 2, Tiranë.
Tel.: +355 4 2272 168, 2272 162
Fax: +355 4 2272 162
Email: creditbkalb@icc-al.org
Website: -

13. CREDINS BANK
Licence no. 16, dated 31.03.2003
Certificate No 15 “On deposit insurance”
CEO: Maltin KORKUTI
Address: Rruga “Ismail Qemali”, nr. 4, Tiranë.
Tel.: +355 4 2234 096
Fax: +355 4 2222 916
Email: info@bankacredins.com
Website: www.bankacredins.com

14. SOCIETE GENERALE BANK ALBANIA
Licence no. 17, dated 16.02.2004
Certificate No 16 “On deposit insurance”
CEO: Frédéric BLANC
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 1, kati i 9të, Tiranë.
Tel.: +355 4 2280 442/3
Fax: +355 4 2280 441
Mobile: 068 (69) 20 60 974
Email: info@societegenerale.al
Website: www.societegenerale.al

15. UNION BANK
Licence no. 18, dated 09.01.2006
Certificate No 17 “On deposit insurance”
CEO: Gazmend KADRIU
Tel.: +355 4 2250 653, 2258 081
16. FIRST INVESTMENT BANK, ALBANIA

Licence no. 19, dated 06.07.2007
Approved by the Bank of Albania Supervisory Council Decision No 35, dated 27.06.2007.
Certificate No 12 “On deposit insurance”
CEO: Bozhidar TODOROV
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 2, kati i 14-të, Tiranë.
Tel.: +355 4 2276 702/3
Fax: +355 4 2280 210
E-mail: -
website: www.fibank.al
ANNEX 16. NON-BANK FINANCIAL INSTITUTIONS
LICENSED BY THE BANK OF ALBANIA (31.12.2015)

1. FINANCIAL UNION OF TIRANA SHPK

Licence no. 1, dated 08.12.1999, as a “Non-bank financial institution to carry out the following financial activities:
- all payment and money transfer services;
- foreign exchange;
- Advisory, intermediation and other auxiliary services for all the activities listed above.

Director: Elton Çollaku
Tel.: +355 4 2250 653
Fax: +355 4 2250 654
E-mail: correspondence@unionifinanciar.com
Web: www.unionifinanciar.com

2. POSTA SHQIPTARE SHA

Licence no. 3, dated 18.04.2001, as a “Non-bank financial institution to carry out the following financial activities:
- payment and cash services;
- financial agent or advisor.

Director: Majlind Lazimi
Address: Rruga “Reshit Çollaku”, nr. 4 Tiranë.
Tel.: ++ 355 4 2258 828
Fax: ++ 355 4 2259 770
E-mail: posta@postashqiptare.al
Web: www.postashqiptare.al

3. CREDINS LEASING SHA

Licence no. 04, dated 13.06.2001, as a “Non-bank financial institution to carry out the following financial activities:
- lending;
- payments and cash services;
- intermediation for monetary transactions (incl. forex);
- guarantees;
- financial agent or advisor (excl. services under 3/a and 3/b of Article 26 of the Law “On Banks in the Republic of Albania”);
- financial leasing.

Director: Elion Martini
Address: Rruga “Nikolla Tupe”, nr. 5, Tiranë.
Tel.: +355 4 234096
Fax: +355 4 222916
E-mail: info@credins.com
Web: www.credins.com

4. AK- INVEST SHA
Licence no. 7, dated 03.12.2003, as a “Non-bank financial institution to carry out the following financial activities:
- all payment and money transfer services;
- all forms of lending;
- Foreign exchange;
- Advisory, intermediation and other auxiliary services for all the activities listed above.

Director: Ilir Adili
Address: Rruga “Ded Gjo Luli”, nr. 2/3, Tiranë.
Tel.: +355 4 2240 147
Fax: +355 4 2274 743
Web: www.ak-invest.net

5. NOA SHA
Licence no. 9, dated 06.06.2007, as a “Non-bank financial institution to carry out the following financial activities:
- lending;
- payment and cash services;
- accepting and administering payment instruments;
- foreign exchange for its own account;
- other guarantees (different from bank guarantees).

Director: Herjola Spahiu
Address: Sheshi “Karl Topia”, kompleksi 127, kulla 3, Tiranë.
Tel.: +355 4 2268 180 / 2246 267
Fax: +355 4 2246 268
E-mail: info@noa.com.al
Web: www.noa.com.al

6. FONDI BESA SHA
Licence no. 10, dated 26.12.2008, as a “Non-bank financial institution to carry out the following financial activities:
- all forms of lending, incl. consumer and mortgage loans;
- provide guarantees and receive commitments;
- Advisory, intermediation and other auxiliary services for all the activities listed above.

Director: Bajram Muça
Address: Rruga “Brigada VIII”, pallati 5, pranë ixblokut, Tiranë.
Tel.: +355 4 2253 841/2, 2252 913
Fax: +355 4 2253 836
7. FIN AL SHA
Licence no. 11, dated 20.02.2009, as a “Non-bank financial institutions to carry out the following financial activities:
- financial leasing.
Administrator: Majlinda Gjata
Address: Njësia nr. 2, rruga “Papa Gjon Pali II”, pallati 11/1, shkalla 1, apartamenti 16, kati V, Tiranë.
Tel./Fax: +355 42 262 271
+355 42 26 2272
+355 44 81 4455
E-mail: info@fin.al
Web: www.fin.al

8. FIRST FINANCIAL DEVELOPMENT ASSOCIATION– FAF SHA
Licence no. 12, dated 20.03.2009, as a “Non-bank financial institution to carry out the following financial activities:
- all forms of lending, including consumer and mortgage loans;
- providing guarantees and receiving commitments;
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Administrator: Uarda Hoti
Address: Rruga “Dervish Hima”, vila nr. 4, Tiranë.
Tel: +355 4 2232 937 / 2224 638
Fax: +355 4 2226 027
E-mail: info@faf.al
Web: www.faf.al

9. RAFFEISEN LEASING SHA
Licence no. 13, dated 15.07.2009, as a “Non-bank financial institution to carry out the following financial activities:
- financial lease.
Director: Ankleida Shehu
Address: Bulevardi “Bajram Curri”, ETC, kati X, Tiranë.
Tel: +355 4 2274 920
Mobile: +355 68 20 96346
Web: www.raiffeisen-leasing.al

10. TIRANA LEASING SHA
Licence no. 14, dated 11.12.2009, as a “Non-bank financial institution to carry out the following financial activities:
- financial leasing.
Director: Fatos Aliaj
Address: Rruga “Ibrahim Rugova”, vila 1/1, Tiranë.
Tel: +355 4 2258 458/479
11. LANDESLEASE SH.A.
Licence no. 16, dated 24.12.2009 as a “Non-bank financial institution to
carry out the following financial activities:
- financial leasing.
Administrator: Rezart Ferzaj
Address: Rruga “Ismail Qemali”, pallati nr.32, shkalla 1, kati II,
apartamenti 3, Tiranë.
Tel: +355 4 2271 050
Fax: +355 4 2251 038
Mobile: +355692084360

12. VISIONFUND ALBANIA SH.P.K.
Licence no. 17, dated 30.12.2009 as a “Non-bank financial institution to
carry out the following financial activities:
- Microcredit financial institution
Administrator: Ervin Peçuni
Address: Rruga “Ibrahim Rrugova”, pallati 26, kati III, P.O. Box 1725,
Tiranë.
Tel: + 355 4 2248 668
Fax: +355 4 2248 668
Mobile: +355684070183

13. CAPITAL INVEST SH.A.
Licence no. 19, dated 04.08.2010 as a “Non-bank financial institution to
carry out the following financial activities:
- Microcredit financial institution
Administrator: Gëzim Balisha
Address: Rruga “Ymer Kurti”, Qendra e Biznesit Olympia,
Kati i dytë, Tiranë.
Tel: +355 4 2363 003
Fax: +355 4 2363003
Mobile: 0682006260
Email: info@capitalinvest-ifm.com
Web: www.capitalinvest-ifm.com

14. TRANZIT SH.P.K.
Licence no. 20, dated 04.08.2010 as a “Non-bank financial institution to
carry out the following financial activities:
- all forms of lending
Administrator: Andi Ballta
Address: Rruga “Dëshmorët e 4 Shkurtit”, Sky Tower, kati 7, apt. 2, Tiranë.
Tel: +355 4 2247 022, 2249 136

15. ALBANIAN FACTORING SERVICES (AFS) SHA
Licence no. 21, dated 04.11.2010, as a “Non-bank financial institution to
carry out the following financial activities:
- factoring;
- Advisory, intermediation and other auxiliary services related to
factoring.
Director: Gert Peshkatari
Tel: +355 4 2254 057
Fax: +355 4 2400 359
E-mail: info@factoringalbania.al
Web: www.factoringalbania.al

16. M – PAY SHPK
Licence no. 22, dated 31.05.2011, as a “Non-bank financial institution to carry out the following financial activities:
- payment and money transfer services.
Director: Ludovic Laventure
Address: Bulevardi “Dëshmorët e Kombit”, Kullat Binjake, kulla 1/11, Tiranë.
Tel: +355 4 2280 469
Fax: +355 4 2280 467
E-mail: info@mpay.al
Web: www.mpay.al

17. OMNIFACTOR SHPK
Licence no. 23, dated 29.06.2011, as a “Non-bank financial institution to carry out the following financial activities:
- factoring
- Advisory, intermediation and other auxiliary services related to factoring.
Director: Genci Kushta
Address: Ruja “Vaso Pasha”, pallati 13/1, kati 2, Tiranë.
Tel: +355 4 2230 193 / 2222 413
Fax: +355 4 2230 193
E-mail: info@omnifactor.al
Web: www.omnifactor.al

18. PLATINIUM INVESTMENT SHPK
Licence no. 25, dated 26.06.2012, as a “Non-bank financial institution to carry out the following financial activities:
- Advisory, intermediation and other auxiliary services related to foreign exchange.
Director: Andri Kasneci
Address: Ruja “Papa Gjon Pali II”, Qendra e Biznisit “ABA”, kati 13, nr. 1302, Tiranë.
Tel: +355 4 45 38 092
E-mail: info@platiniuminvestment.com
Web: www.platiniuminvestment.com
19. TIRANA FACTORING & LEASE SH.A.
Licence no. 27, dated 28.03.2013 as a “Non-bank financial institution to carry out the following financial activities:
- Factoring,
- Financial leasing
Administrator: Endrit Beqaj
Address: Bulevardi “Zogu i Parë”, pallati “Kirschberger”, nr. 6, kati 8, ap. 29, pranë cirkut, Tiranë
Tel: +35542243499
Fax: +35542272678
Mobile: 0682021639
E-mail: info@profactoring.al
Web: www.profactoring.al

20. PORSCHE LEASING SHPK
Licence no. 28, dated 29.10.2013, as a “Non-bank financial institution to carry out the following financial activities:
- Financial leasing.
Director: Andreas Krausler dhe Dejan Pavlovic
Address: Autostrada Tiranë-Durrës, km. 3 Mëzez, Tiranë.
Tel: +355 (04) 450 08 28
Fax: +355 (04) 450 08 29
Mobile: 069 20 57 233

21. ALBANIA LEASING SHA
Licence no. 29, dated 21.04.2014, as a “Non-bank financial institution” to carry out the following activities:
- Financial leasing.
Director: Fatmir Sulo
Address: Rruga “Asim Zeneli”, nr.12, kati 2, Tiranë.
Tel: + 355 4 4500 394
Fax: + 355 4 4500 395
Mobile: + 355 69 20 88 113
E-mail: fatmir.sulo@albanialeasing.com
Web: www.albanialeasing.com

22. MICRO CREDIT ALBANIA SH.P.K.
Licence no. 30, dated 27.02.2015 “To act as a microcredit financial institution in the Republic of Albania”
Administrator: Elda Ibro
Address: Bulevardi Zogu i Parë, rr.”Maliq Muço”, Qendra e Biznesit Star, Tiranë
Tel: +355 4 2238 092
Fax: +355 4 2238 092
Mobile: + 355 68 20 20 143
E-mail: info@mca.al
Website: www.if-mca.al
23. VODAFONE M-PESA SH.P.K.
Licence no. 31, dated 25.03.2015 “To act a e-money institution in the Republic of Albania” to exercise financial activities in function of the emission of e-money:
- All payment and money transfer services.
- Foreign exchange,
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Administrator: Artur Tomini
Address: Autostrada Tirana-Durrës, rruga “Pavarësia”, nr. 61, Kisha, Tiranë
Mobile: 0692090090
Website: www.vodafone.al/m-pesa

24. IUTECREDIT ALBANIA SH.A.
Licence no. 32, dated 31.03.2015 “To act as a microcredit financial institution in the Republic of Albania”.
Administrator: Bealba Mata
Address: Njësia nr. 10, rruga e Durrësit, ndërtesa nr. 6, rruga pasurie 2/131, Zona Kadastrale 8330, Tiranë
Tel: +355 4 223 9111
Fax: +355 4 223 9111
E-mail: info@iutecredit.al
Website: www.iutecredit.al

25. AGRO PARTNER SH.P.K.
Licence no. 33, dated 26.06.2015 “To act as a microcredit financial institution in the Republic of Albania”.
Administrator: Artur Hajdari
Address: Lagjja “Loni Dhamo”, rruga “Uan Kondakçiu”, nr. 56, Lushnje
Mobile: 0699191074, 0682058504

26. CRIMSON FINANCE FUND ALBANIA SH.P.K.
Licence no. 34, dated 02.10.2015 as a “Non-bank financial institution to carry out the following financial activities:
- Factoring,
- Financial leasing,
- Advisory, intermediation and other auxiliary services for all the activities listed above.
Administrator: Eugen Liçi
Address: Njësia nr. 9, rruga “Bardhok Biba”, hyrja 1, kati 2, Tiranë
Mobile: + 355 69 20 95 751
E-mail: eugen.lici@crimsoncapital.org

27. EASYPAY SH.P.K.
Licence no. 35, dated 16.11.2015 “To act a e-money institution in the Republic of Albania” to exercise financial activities in function of the emission of e-money:
- All payment and money transfer services.
Administrator: Lindita Shomo
ANNEX 17. UNIONS OF SAVINGS AND LOAN ASSOCIATIONS LICENCED BY THE BANK OF ALBANIA (31.12.2015)

1. SLA UNIONI “JEHONA” TIRANA
Licence no.1, dated 27.06.2002
Address: Rruga “Dervish Hima”, pallati 8, Apartamenti 5, Tiranë.
Chair of the Board: Arben Qafëzezi
Executive Director: Elvana Sharkaj
Tel.: +355 4 2224 469 / 2269 450
E-mail: -

2. SLA UNIONI “ALBANIAN SAVINGS AND LOANS UNIONI” TIRANA
Licence no. 2, dated 09.08.2002
Address: Rruga “Qemal Stafa”, pallati 9 katësh, no. 70, kati II, Tiranë.
Chair of the Board: Zana Konini
Executive Director: Zana Konini
Tel.: +355 4 2251 910
E-mail: info@ascUNIONI.org.al
Web: www.ascUNIONI.org.al
ANNEX 18. SAVINGS AND LOAN ASSOCIATIONS
LICENSED BY THE BANK OF ALBANIA (31.12.2015)

1. SLA “MËSUESI”, Tirana
   Licence no. 1, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

2. SLA “AFADA”, Tirana
   Licence no. 3, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

3. SLA “BLETËRRITËSIT”, Korça
   Licence no. 5, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

4. SLA “FITORJA”, Prrenjas
   Licence no. 12, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

5. SLA “GRAMSHI”, Lushnja
   Licence no. 13, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

6. SLA “HABA”, Tirana
   Licence no. 14, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”.

7. SLA “KANDAVIA”, Librazhd
   Licence no. 15, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

8. SLA “KORÇARJA”, Korça
   Licence no. 17, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

9. SLA “KRUJA”, Krujë
   Licence no. 18, dated 01.07.2002
   Member of SLA UNIONI “JEHONA”

10. SLA “METAJ”, Fier
    Licence no. 20, dated 01.07.2002
    Member of SLA UNIONI “JEHONA”.

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11. SLA “ORIK”, Vlora
Licence no. 21, dated 01.07.2002
Member of SLA UNIONI “JEHONA”

13. SLA “SHËNDETI”, Tirana
Licence no. 25, dated 01.07.2002
Member of SLA UNIONI “JEHONA”

14. SLA “SHKËNDIJA”, Elbasan
Licence no. 26, dated 01.07.2002
Member of SLA UNIONI “JEHONA”

15. SLA “TEUTA”, Durrës
Licence no. 31, dated 01.07.2002
Member of SLA UNIONI “JEHONA”

16. SLA “VOLOREKA”, Pogradec
Licence no. 33, dated 01.07.2002
Member of SLA UNIONI “JEHONA”

17. SLA “VELÇE”, Vlora
Licence no. 36, dated 29.08.2002
Member of SLA UNIONI “ASLU”

18. SLA “KALLM”, Fier
Licence no. 37, dated 29.08.2002
Member of SLA UNIONI “ASLU”

19. SLA “MOLLAS”, Elbasan
Licence no. 40, dated 29.08.2002
Member of SLA UNIONI “ASLU”

20. SLA “GJINAR”, Elbasan
Licence no. 42, dated 05.09.2002
Member of SLA UNIONI “ASLU”

21. SLA “KUQAN”, Elbasan
Licence no. 45, dated 05.09.2002
Member of SLA UNIONI “ASLU”

22. SLA “SHUSHICÊ”, Elbasan
Licence no. 46, dated 05.09.2002
Member of SLA UNIONI “ASLU”

23. SLA “SHALES”, Elbasan
Licence no. 51, dated 05.09.2002
Member of SLA UNIONI “ASLU”

24. SLA “BABICÊ E VOGLÊ”, Vlora
Licence no. 53, dated 23.09.2002
Member of SLA UNIONI “ASLU”
25. SLA “NOVOSELË”, Vlora,
Licence no. 54, dated 23.09.2002
Member of SLA UNIONI “ASLU”

26. SLA “ROMANAT”, Durrës
Licence no. 55, dated 23.09.2002
Member of SLA UNIONI “ASLU”

27. SLA “JUBE”, Durrës
Licence no. 56, dated 23.09.2002
Member of SLA UNIONI “ASLU”

28. SLA “ARDENICË”, Lushnjë
Licence no. 58, dated 23.09.2002
Member of SLA UNIONI “ASLU”

29. SLA “VAKAN”, Fier
Licence no. 59, dated 23.09.2002
Member of SLA UNIONI “ASLU”

30. SLA “LLAKATUND”, Vlora
Licence no. 60, dated 23.09.2002
Member of SLA UNIONI “ASLU”

31. SLA “GRABIAN”, Vlora
Licence no. 61, dated 23.09.2002
Member of SLA UNIONI “ASLU”

32. SLA “SHPAT ISUF MUCAJ”, Tirana
Licence no. 64, dated 23.09.2002
Member of SLA UNIONI “ASLU”

33. SLA “PINAR”, Tirana
Licence no. 65, dated 23.09.2002
Member of SLA UNIONI “ASLU”

34. SLA “FUSHAS MUMAJES”, Tirana
Licence no. 66, dated 23.09.2002
Member of SLA UNIONI “ASLU”

35. SLA “QEHA”, Tirana
Licence no. 67, dated 23.09.2002
Member of SLA UNIONI “ASLU”

36. SLA “DOBRESH”, Tirana
Licence no. 68, dated 23.09.2002
Member of SLA UNIONI “ASLU”

37. SLA “INIBA”, Tirana
Licence no. 71, dated 25.09.2002
Member of SLA UNIONI “ASLU”
38. SLA “FUSHÉ-PREZË”, Tirana
   Licence no. 72, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

39. SLA “MËNIK”, Tirana
   Licence no. 73, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

40. SLA “ZALL-HERR”, Tirana
   Licence no. 75, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

41. SLA “BARÉZEZ”, Tirana
   Licence no. 76, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

42. SLA “PETRELË”, Tirana
   Licence no. 78, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

43. SLA “PINET”, Tirana
   Licence no. 80, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

44. SLA “BERZHITË”, Tirana
   Licence no. 81, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

45. SLA “MARIKAJ”, Tirana
   Licence no. 82, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

46. SLA “ALLagjjaATË”, Tirana
   Licence no. 83, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

47. SLA “BUBULLIMË”, Lushnja
   Licence no. 85, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

48. SLA “GORRE”, Lushnja
   Licence no. 87, dated 25.09.2002
   Member of SLA UNIONI “ASLU”

49. SLA “PALASË”, Vlora
   Licence no. 89, dated 07.10.2002
   Member of SLA UNIONI “ASLU”

50. SLA “MAMINAS”, Durrës
   Licence no. 90, dated 07.10.2002
   Member of SLA UNIONI “ASLU”
51. SLA “PANAJA”, Vlora
Licence no. 92, dated 07.10.2002
Member of SLA UNIONI “ASLU”

52. SLA “GJERGJAN”, Elbasan
Licence no. 94, dated 07.10.2002
Member of SLA UNIONI “ASLU”

53. SLA “GRAMSH”, Gramsh
Licence no. 96, dated 07.10.2002
Member of SLA UNIONI “ASLU”

54. SLA “FIER 2002”, Fier
Licence no. 98, dated 28.10.2002
Member of SLA UNIONI “JEHONA”

55. SLA “FLAMURI-LESHNICË”, Pogradec
Licence no. 100, dated 28.10.2002
Member of SLA UNIONI “JEHONA”

56. SLA “TREGAN”, Elbasan
Licence no. 101, dated 27.11.2002
Member of SLA UNIONI “ASLU”

57. SLA “BELESH”, Elbasan
Licence no. 102, dated 27.11.2002
Member of SLA UNIONI “ASLU”

58. SLA “LUZI I MADHI”, Kavaja
Licence no. 103, dated 27.11.2002
Member of SLA UNIONI “ASLU”

59. SLA “RADE”, Durrës
Licence no. 105, dated 05.12.2002
Member of SLA UNIONI “ASLU”

60. SLA “HAMALLAJ”, Durrës
Licence no. 106, dated 05.12.2002
Member of SLA UNIONI “ASLU”

61. SLA “TIRANA KREDIT”, Tirana
Licence no. 107, dated 05.12.2002
Member of SLA UNIONI “JEHONA”

62. SLA “FIER SEMAN”, Lushnja
Licence no. 111, dated 24.12.2002
Member of SLA UNIONI “ASLU”

63. SLA “FRAKULL E MADHE”, Fier
Member of SLA UNIONI “ASLU”

64. SLA “DAULLAS”, Fier
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Licence no. 113, dated 24.12.2002
Member of SLA UNIONI “ASLU”

65. SLA “KALLI I VOGEL”, Fier
Licence no. 114, dated 10.01.2003
Member of SLA UNIONI “ASLU”

66. SLA “LEKAJ”, Kavajë
Licence no. 115, dated 10.01.2003
Member of SLA UNIONI “ASLU”

67. SLA “ALLKAJ”, Lushnja
Licence no. 116, dated 10.01.2003
Member of SLA UNIONI “ASLU”

68. SLA “KAFARAJ”, Fier
Licence no. 118, dated 19.02.2003
Member of SLA UNIONI “ASLU”

69. SLA “GOSË”, Kavajë
Licence no. 120, dated 23.06.2003
Member of SLA UNIONI “ASLU”

70. SLA “KOTÈ”, Vlora
Licence no. 123, dated 23.06.2003
Member of SLA UNIONI “ASLU”

71. SLA “ARMEN”, Vlora
Licence no. 124, dated 23.06.2003
Member of SLA UNIONI “ASLU”

72. SLA “PERLAT”, Durrës
Licence no. 125, dated 15.07.2003
Kryetar i Bordit Drejtues: Vasil Karaj
Administrator: Gerta Shaho

73. SLA “REMAS”, Lushnja
Licence no. 126, dated 16.07.2003
Member of SLA UNIONI “ASLU”

74. SLA “MIZE”, Lushnja
Licence no. 127, dated 04.08.2003
Member of SLA UNIONI “ASLU”

75. SLA “DUKAT-RADHIME”, Vlora
Licence no. 128, dated 03.11.2003
Member of SLA UNIONI “ASLU”

76. SLA “MJELLMA-HUDENISH”, Pogradec
Licence no. 129, dated 03.11.2003
Member of SLA UNIONI “JEHONA”

77. SLA “GJEC KODER”, Tirana
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82. SLA “KRUTJE”, Lushnja
Licence no. 146, dated 29.07.2005
Member of SLA UNIONI “ASLU”

83. SLA “TIRONA”, Tirana
Licence no. 147, dated 05.12.2005

84. SLA “SHKAFANE”, Durrës
Licence no. 148, dated 16.01.2006
Member of SLA UNIONI “ASLU”

85. SLA “LIBRAZHD”, Librazhd
Licence no. 149, dated 10.11.2006
Member of SLA UNIONI “ASLU”

86. SLA “HELMAS”, Kavajë
Licence no. 150, dated 22.11.2006
Member of SLA UNIONI “ASLU”

87. SLA “LUKOVË”, Vlora
Licence no. 151, dated 14.12.2006
Member of SLA UNIONI “ASLU”

88. SLA “ÇERMË”, Lushnja
Licence no. 152, dated 12.01.2007
Member of SLA UNIONI “ASLU”

89. SLA “ALB-PROGRES”, Elbasan
Licence no. 153, dated 18.04.2007
Adress: Lagjja “Luigi Gurakuqi”, pallati. 73, kati 1, Elbasan
Chairman of the Board of Directors: Shyqyri Sefdari
Administrator: Ndriçim Hoxha
Tel.: 054 23099
90. SLA “DYRRAH”, Durrës
Licence no. 154, dated 27.04.2007
Member of SLA UNIONI “ASLU”

91. SLA “SEMAN”, Fier
Licence no. 155, dated 21.05.2007
Member of SLA UNIONI “ASLU”

92. SLA “PAJOVA E RE”, Elbasan
Licence no. 156, dated 05.12.2007
Member of SLA UNIONI “ASLU”

93. SLA “MALI I BARDHË”, Berat
Licence no. 157, dated 17.12.2007
Member of SLA UNIONI “ASLU”

94. SLA “BASHKËSIA”, Durrës
Licence no. 158, dated 17.12.2007
Member of SLA UNIONI “ASLU”

95. SLA “DRINI 2”, Shkodra
Licence no. 159, dated 28.01.2008
Member of SLA UNIONI “ASLU”

96. SLA “NIKELI”, Elbasan
Licence no. 160, dated 28.01.2008
Member of SLA UNIONI “ASLU”

97. SLA “URA E MESIT”, Shkodra
Licence no. 161, dated 28.01.2008
Member of SLA UNIONI “ASLU”

98. SLA “DARCI”, Kavajë
Licence no. 162, dated 12.02.2008
Member of SLA UNIONI “ASLU”

99. SLA “S.V.A.-08”, Fier
Licence no. 163, dated 16.10.2008
Member of SLA UNIONI “ASLU”

100. SLA “DARSIA”, Peqin
Licence no. 164, dated 18.11.2008
Member of SLA UNIONI “ASLU”

101. SLA “GURI I MIRË”, Kuçovë
Licence no. 165, dated 20.11.2008
Member of SLA UNIONI “ASLU”

102. SLA “TARABOSHI AM”, Shkodra
Member of SLA UNIONI “ASLU”

103. SLA “BESNIKRIA MALËSISÉ”, Shkodra
Licence no. 168, dated 06.04.2009
Member of SLA UNIONI “ASLU”

104. SLA “BREGU LIQENIT”, Pogradec
Licence no. 169, dated 06.04.2009
Member of SLA UNIONI “ASLU”

105. SLA “OSUMI-ALBANIA-2009”, Berat
Licence no. 170, dated 26.06.2009
Member of SLA UNIONI “ASLU”

106. SLA “GAJTANI 09”, Shkodra
Licence no. 171, dated 11.12.2009
Member of SLA UNIONI “ASLU”

107. SLA “LAPARDHA 2009”, Berat
Licence no. 172, dated 25.01.2010
Member of SLA UNIONI “ASLU”

108. SLA “LUSHNJJA 2010”, Lushnjë
Licence no. 173, dated 25.06.2010
Member of SLA UNIONI “ASLU”

109. SLA “ÇËRRAVË 2010”, Pogradec
Licence no. 174, dated 14.07.2010
Member of SLA UNIONI “ASLU”

110. SLA “FIER FINC. RUR”, Fier
Licence no. 175, dated 22.09.2010
Member of SLA UNIONI “ASLU”
ANNEX 19. FOREIGN EXCHANGE BUREAUS LICENCED BY THE BANK OF ALBANIA (31.12.2015)

1. FXB “JOARD” SHPK, TIRANA
Licence no. 1, dated 01.10.1999
Cambist: Josif Kote
Tel.: 04 2233 158

2. FXB “AMA” SHPK, DURRËS
Licence no. 2, dated 01.10.1999
Address: Bureau 1. Lagjia no. 9, rrga “Aleksandër Goga”, pallati no. 530 (pranë Muzet të Dëshmorëve), Durrës.
Bureau 2. Lagjia no. 4, rrga “9 Maji”, godinë 4-katëshe, kati I, Durrës.
Cambists: Mirlinda Ceka, Idlir Hoxha, Ardian Kalaja, Artur Velja, Flori Shqiopa, Indrit Kalaja, Kostandin Gagu
Tel.: 052 225183 / 228088
Fax: 052 230670
Mobile: 0682033030
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

3. FXB “AGLI” SHPK, TIRANA
Licence no. 5, dated 01.10.1999
Address: Bureau 1. Rruga “Islam Alla”, no. 1, TIRANA.
Cambists: Agim Cani, Selim Luli
Tel.: 04 2255 517

4. FXB “EXCHANGE” SHPK, TIRANA
Licence no. 08, dated 24.11.1999
Address: Rruga e Durrësit, no. 170, Tirana.
Cambists: Ivan Pavlovski, Ervis Myftari
Tel.: 04 2238 344
Tel. / Fax: 04 2238 345

5. FXB “ILIRIA ’98” SHPK, TIRANA
Licence: no. 12, dated 25.02.2000
Address: Bureau 1. Sheshi “Austria”, pranë Teatrit të Kukullave, Tirana.
Bureau 2. Rruga “Dëshmorët e 4 Shkurtit”, pranë KESH,
Tirana.
Bureau 5. Rruga e Elbasanit, no. 31/1, Tirana.
Bureau 7. Kashar, autostrada Tirana-Durrës, km 12, Qendra Tregtare “City Park”, Tirana.


Tel.: 04 2248 821
E-mail: iliria98@yahoo.com

6. FXB “T & E” SHPK, DURRËS
Licence no. 18, dated 11.06.2000
Address: Lagjja 4, rruga “9 Maji”, Durrës.
Cambists: Shpëtim Hasa, Anisa Hasa, Enkela Hasa
Money transfer agent for the account of “AK INVEST”SHA

7. FXB “SHIJAK 2000” SHPK, SHIJAK
Licence no. 19, dated 24.11.2000
Address: Lagjja “Popullore”, Shijak, Durrës.
Cambists: Nazmi Ademi, Farije Ademi
Tel. 057 13076, 057 13200
Fax. 057 12193
Mobile: 0682057505
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA”SHPK

8. FXB “MANUSHI” SHPK, TIRANA
Cambist: Roland Manushi
Tel.: 04 2228 986 / 2253 052
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
9. FXB “UNIONII SELVIA” SHPK, TIRANA
Licence: no. 23, dated 21.05.2001
Address: Rruga “Sami Frashëri”, pallati 11, shkalla 4, ap. 29, Tirana.
Cambist: Denis Merepeza
Mobile: 0682286475

10. FXB “TILBA” SHPK, ELBASAN
Licence: no. 25, dated 30.09.2001
Address: Bureau 1. Lagjja “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, pallati no. 19, Elbasan.
Cambist: Kristaq Bako
Address: Bureau 2. Lagjja “Luigj Gurakuqi”, pallati 38, shkalla 3, kati 1, Elbasan.
Cambists: Vjollica Bako, Nertil Bako, Aurora Nanaj, Nafije Kamberaj
Tel.: 054 40534
Mobile: 0692083135
Money transfer agent for the account of “AK INVEST” SHA

11. FXB “ANAGNOSTI” SHPK, TIRANA
Licence: no. 26, dated 31.10.2001
Address: Bulevardi “Zogu I”, pallati 97, shkalla 3, ap. 28, Tirana.
Cambists: Jani Anagnosti, Odise Anagnosti, Edlira Anagnosti
Mobile: 0692090523

12. FXB “KO-GO” SHPK, TIRANA
Licence: no. 27, dated 12.11.2001
Address: Rruga “Vaso Pasha”, pallati 16, shkalla 2, ap. 9, Tirana.
Cambists: Mihal Kononi, Përparim Goxhaj
Mobile: 0682024230.

13. FXB “ALB-FOREX” SHPK, TIRANA
Licence: no. 28, dated 22.11.2001
Address: Bureau 1. Rruga “Dëshmorët e 4 Shkurtit”, pallatet e Shallvareve, shkalla 7, kati përdhës, TIRANA.
Cambists: Melsi Çami, Mirel Topciu
Tel.: 04 2270 541
Mobile: 0692085561

14. FXB “EXCHANGE ALOG” SHPK, TIRANA
Licence: no. 31, dated 22.11.2001
Address: Rruga “Ded Gjo Luli”, no.3, Tirana.
Cambists: Almida Sterio, Eduard Andoni, Elida Hasamemi
Tel.: 04 2236 582
Mobile: 0682022334, 0682041200

15. FXB “BASHKIMI 2001” SHPK, TIRANA
Address: Rruga e Kavajës (lokali ish-pasticeri “Rinia”), Tirana.
Cambists: Bashkim Shametaj, Luan Shametaj, Ilir Mesini
Tel.: 04 2234 515
Mobile: 0682024601

16. FXB “ARJON 2002” SHPK, ELBASAN
Licence no. 36, dated 14.12.2001
Address: Lagjja “Brigada 17 Sulmuese”, përballë ish-kinoklubit, Elbasan.
Cambists: Besnik IUJA, Elsid Kalallari, Olsi Çapja
Tel.: 054246696
Mobile: 0682093599
Money transfer agent for the account of “AK INVEST” SHA

17. FXB “TRI URAT” SHPK, ELBASAN
Licence no. 44, dated 05.02.2002
Address: Lagjja “29 Nëntori”, pranë filialit të Postës Shqiptare, Elbasan.
Cambists: Ismail Beija, Lindita Kasa
Tel.: 054 41792
Mobile: 0682262233, 0682133184
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

18. FXB “BESA 2001” SHPK, TIRANA
Licence no. 46, dated 15.02.2002
Address: Rruga “Myslym Shyri”, no. 25, TIRANA.
Cambists: Belul Lleshi, Vladimir Avda, Mimoza Avda
Tel.: 04 2233 172
Mobile: 0682133879, 0682087951

19. FXB “HYSEN-C” SHPK, LAÇ
Licence no. 50, dated 23.04.2002
Address: Lagjja no. 3, përballë Komisariatit të Policisë, Laç.
Cambists: Cen Hyseni, Violeta Hyseni, Miranda Palaj, Jonida Thanasi, Elona Kuka, Suada Hasolli
Mobile: 0682024688
Money transfer agent for the account of “AK INVEST” SHA

20. FXB “TAXI EKSPRES” SHPK, TIRANA
Licence no. 52, dated 20.05.2002
Address: Bureau 1. Rruga “Sami Frashëri”, no. 11 (pranë shkollës “Edit Durhan”), TIRANA.
Bureau 2. Bulevardi “Bajram Curri”, rruga “Lekë Dukagjini”, no. 5 (pranë European Trade Center), TIRANA.
Cambists: Arben Sharra, Sokol Kaleci, Brikena Tole, Manjola Kume, Elona Bureau
Tel.: 04 2223 231
Mobile: 0682046099, 0682250566

21. FXB “GLEAR” SHPK, SHIJAK
22. FXB “POSTA SHQIPTARE” SHA, TIRANA
Licence: no. 56, dated 28.08.2002
Address: Rruga “Reshit Çollaku”, no. 4, Tirana.
Tel.: 04 2250 702 / 2222 315

23. FXB “ESLULI” SHPK, TIRANA
Licence: no. 58, dated 17.10.2002
Address: Rruga “Reshit Çollaku”, pallatet e Shllvareve, shkalla n. 4/1, Tirana.
Cambists: Selim Luli, Kleomen Gjiknuri, Sajmir Dede
Tel.: 04 2271 160 / 2271 438

Money transfer agent for the account of “AK INVEST” SHA

24. FXB “DENI&KRISTI-2002” SHPK, TIRANA
Licence: no. 61, dated 02.06.2003
Cambists: Maksim Çeku, Suzana Merxho, Leonard Pelari, Nertila Shehu
Tel.: 04 2247 112
Mobile: 0682072108

25. FXB “YLDON” SHPK, TIRANA
Licence: no. 62, dated 03.06.2003
Address: Bureau 1. Rruga “Qemal Stafa”, pallati 382/2/2, Tirana.
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26. FXB “I.S.N.” SHPK, TIRANA
Licence no. 66, dated 06.05.2004
Address: Rruga e Kavajës, pallati 3, kati I, Tirana.
Cambists: Nexhmi Uka, Salandi Brojaj
Mobile: 0692032727

27. FXB “ARIABA” SHPK, TIRANA
Licence no. 67, dated 07.06.2004
Address: Rruga “Abdyl Frashëri”, kati I, shkalla 5, pranë Librit Universitar, Tirana.
Cambist: Flamur Denaj
Tel. / Fax: 04 2246 199

28. FXB “ALBACREDITS” SHPK, TIRANA
Licence no. 68, dated 13.07.2004
Cambists: Ermira Skënderi, Engjëll Skënderi, Agron Shehu, Burhan Kodra, Fatbardha Skënderi (Preza), Bashkim Korça
Tel. / Fax: 04 2237 840
Mobile: 0682062916/917
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

30. FXB “OMEGA” SHPK, TIRANA
Licence no. 72, dated 20.12.2004
Address: Rruga “Abdyl Frashëri”, pallati 1, shkalla 2, ap. 10, Tirana.
Cambist: Mihallaq Peko
Tel. / Fax: 04 2261 956
Mobile: 0682050909
Money transfer agent for the account of “AK-INVEST” SHA

31. FXB “ELBA 2005” SHPK, TIRANA
Licence no. 73, dated 28.04.2005
Address: Bulevardi “Bajram Curri”, pallatet Agimi, no. 16, Tirana.
Cambists: Kujtim Elbasani, Anila Elbasani
Tel. / Fax: 04 2237 866/2274 382
Mobile: 0682206194
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

32. FXB “BASHA – N.B.” SHPK, ELBASAN
Licence no. 75, dated 08.07.2005

Bureau 4. Rruga e Elbasanit, Qendra Tregtare “Tirana East Gate”, Sauk, Tirana.
Cambists: Ylli Ndroqi, Sabri Lika, Etmond Memë, Brunilda Tresa, Ledjana Dashi, Manjola Durro, Matilda Ahmetaj, Zamira Frisku, Rearda Muja, Matilda Hani, Fabiola Lekani, Alda Kosovari
Tel.: 04 2347 577
Address: Bureau 2. Lagjia “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, Elbasan.
Cambists: Nashifër Basha, Çlirim Basha
Tel.: 054 42565
Mobile: 0692077640

33. FXB “I & K 2005” SHPK, LEZHA
Licence no. 77, dated 09.09.2005
Address: Bureau 1. Lagjia “Besëlidhja”, pallati 73, Lezha.
Cambists: Ilir Malaj, Margarita Malaj
Tel.: 021 522591
Fax: 021 522591
Mobile: 0682040778
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

34. FXB “A.B.I. EXCHANGE” SHPK, TIRANA
Licence no. 79, dated 17.02.2006
Address: Bureau 2. Rruga “Komuna e Parisit”, Kulla Hawai, no.4, TIRANA.
Cambists: Ilir Doçi, Suela Dedaj, Pëllumb Hysi, Maria Zotaj, Lenije Murataj, Lorena Velo, Edisa Kapidani, Zamira Frisku, Eron Merko
Mobile: 0682054116
Money transfer agent for the account of “AK-INVEST” SHA

35. FXB “REGENCY INTERNATIONAL CASINO TIRANA” SHPK, TIRANA
Licence no. 80, dated 06.03.2006
Address: Rruga “Dëshmorët e 4 Shkurtit”, parku “Rinia”, Tirana.
Cambists: Suzana Aliu, Aides Goga, Marsela Elmazaj, Vjolca Nurka, Elvis Marku, Erion Hila, Elis Nerguti, Razie Selimi, Juliana Sulillari, Ermelind Hystuna
Tel.: 04 2274 907 / 2274 742 / 2274 739
Fax: 04 2271 190
Email: rict@regencycasino.al

36. FXB “ARBËR F” SHPK, TIRANA
Licence no. 81, dated 07.03.2006
Address: Rruga e Kavajës, pallati 3, kati I, ose ish-Gudeni, Tirana.
Cambists: Florina Jaho, Bukurosh Jaho
Tel.: 04 2248 384
Mobile: 0682218652
Money transfer agent for the account of “AK INVEST” SHA
37. FXB “EURO 2006” SHPK, DURRËS
Licence no. 82, dated 12.04.2006
Address: Bureau 1. Lagjja no. 11, Bulevardi kryesor, pranë Alb – Telekomit, Durrës.
Cambists: Hysni Baganaçi, Medi Dyrmishi, Julian Dyrmishi
Tel.: 052 38156
Mobile: 0682618699

38. FXB “VOSKOP” SHPK, KORÇA
Licence no. 83, dated 13.04.2006
Address: Lagjia no. 7, blluku “8 Nëntori”, Korça.
Cambists: Anesti Leska, Ilir Agolli, Arben Urshini
Tel.: 08 254 200 (Bureau)
Mobile: 692256025, 0682068835
Money transfer agent for the account of “AK INVEST” SHA

39. FXB “KRISTIAN 2002” SHPK, LEZHA
Licence no. 84, dated 31.05.2006
Cambist: Sander Marashi
Tel.: 02153-727
Mobile: 692091357

40. FXB “PRE – LAND” SHPK, LEZHA
Licence no. 85, dated 31.05.2006
Address: Lagjja “Skënderbej”, ish-lokali “Gjahtari”, Lezha.
Cambist: Roland Kola

41. FXB “SHQIPONJA VL” SHPK, VLORA
Licence no. 86, dated 16.06.2006
Address: Pallati i Kulturës “Labëria”, përballë portit detar, Vlora.
Cambist: Vjollca Musaraj
Tel.: 033 24642

42. FXB “BONVOYAGE” SHPK, DURRËS
Licence no. 87, dated 20.06.2006
Address: Lagjja no. 11, Bulevardi “Durrahu”, ap. 243, Durrës.
Cambists: Petrit Shtaro, Rexhep Sulejmani
Tel.: 052 38116, 052 37389

43. FXB “ANICHRI” SHPK, TIRANA
Licence no. 88, dated 20.04.2007
Address: Rruga “Vaso Pasha”, no. 10 (përballë bar “Rovena” (ish-Blloku) Tirana.
Cambists: Ilir Gurashi, Lenije Murataj, Juliana Hajro
Tel.: 04 2244 363
Mobile: 0682072624, 0682082262
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

44. FXB “BROQI” SHPK, TIRANA
Licence no. 89, dated 20.04.2007
Address: Rruga e Kavajës, përballë Kishës Katolike, Tiranë.
Cambists: Nikolle Broqi, Irena Hysi
Tel.: 04 2261 142
Mobile: 0682026731, 0672352959

45. FXB “KOMPLEKSI TURISTIK RABOSHTA” SHPK, SHKODRA
Licence no. 91, dated 26.06.2007
Address: Lagjja “Vasil Shanto”, përballë Xhamisë, Shkodër.
Cambists: Përparim Raboshta, Jetmira Raboshta
Mobile: 0692061199
Money transfer agent for the account of “AK – INVEST” SHA

46. FXB “ÇELA 2005” SHPK, LUSHNJJA
Licence no. 92, dated 26.06.2007
Address: Lagjja “Çlirim”, Lushnja.
Cambists: Bledar Çela, Mondi Cejne
Mobile: 0692066657, 0682012394

47. FXB “ARTUR 07” SHPK, FIER
Licence no. 93, dated 26.06.2007
Address: Rruga “Esat Dishnica”, no. 9, Fier.
Cambist: Artur BEQO

48. FXB “JORGAQ PACILI” SHPK, KORÇA
Licence no. 94/1, dated 09.11.2010
Address: Blvd. “Edith Durham”, pranë ish-hotel turizmit, Korçë.
Cambists: Mimoza Pacili, Jorgaq Pacili
Mobile: 0692170171

49. FXB “TROKA” SHPK, FIER
Licence no. 95, dated 16.07.2007
Address: Lagjja “Apollonia”, pallati përballë Raiffeisen bank, Fier.
Cambists: Xhevair Troka, Bardha Troka, Sokol Troka
Mobile: 0682035413
Money transfer agent for the account of “AK – INVEST” SHA

50. FXB “MEL – FAT” SHPK, FIER
Licence no. 96, dated 17.07.2007
Cambists: Meleq Myrtaj, Fatmir Ymeri
Mobile: 0682307507

51. FXB “VËLLEZËRIT VALUTË” SHPK, LUSHNJJA
52. FXB “EXCHANGE DEA” SHPK, FIER
Licence no. 99, dated 17.07.2007
Address: Lagjja “Apolonia”, sheshi “Fitorja”, Fier.
Cambists: Saimir Zeneli, Fatmir Kamberi, Fatmir Brahimi
Mobile: 0692099425, 0682024127.

53. FXB “KAMZA UNIONI” SHPK, TIRANA
Licence no. 100, dated 17.07.2007
Address: Kodër Kamëz, Tirana.
Cambists: Anila Kola, Zef Gjoni
Tel.: 04 2200 569
Mobile: 0684043909
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

54. FXB “LAPRAKA UNIONI” SHPK, TIRANA
Licence no. 101, dated 17.07.2007
Bureau 2. Kamëz, qendër.
Bureau 3. Qendër Vorë, ish-MAPO.
Bureau 4. Fushë Krujë.
Cambists: Rreshit Beja, Lulzim Beja, Hanke Beja, Hyre Beja
Tel.: 04 2269 354, 200 426, 600 477, 632 001
Mobile: 0692044312
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

55. FXB “EXCHANGE BERTI 2007” SHPK, ELBASAN
Licence no. 102, dated 24.07.2007
Address: Lagjja “Aqif Pasha”, pallati 31, Elbasan.
Cambist: Robert Tashkollari
Mobile: 0692111490

56. FXB “ANSA UNIONI” SHPK, TIRANA
Licence no. 103, dated 25.07.2007
Address: Rruga “Durrësit”, pallati 81, shkalla 4, Tirana.
Cambists: Magadalena Leka, Gezim Leka, Blerina Pojani, Ylli Guda, Darina Shkodra, Etleva Tite
Tel.: 04 2271 530 (tel-Fax), 04 2238 623
Mobile: 0682740073
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

57. FXB “KLEO” SHPK, VLORǍ
Licence no. 104, dated 31.07.2007
Address: Lagjja “Osman Haxhiu”, Rruga “Demokracia” (pranë Sahatit),
58. FXB “MOENA” SHPK, FIER
Licence no. 105, dated 31.07.2007
Address: Lagija “29 Nëntori”, Rruga “Dervish Hekali”, Fier.
Cambists: Enver Lamaj, Namik Hasani, Mondi Likaj
Tel. / Fax: 034 24428
Mobile: 0684021577
Money transfer agent for the account of “AK-INVEST” SHA

59. FXB “ZENO & DHIMO” SHPK, FIER
Licence no. 106, dated 31.07.2007
Address: Lagjja Apollonia, Rruga “Brigada II S” (pranë Raiffeisen Bank), Fier.
Cambists: Zenun Gjini
Tel.: 035 26484
Mobile: 0684021108, 0682244795

60. FXB “BALLA CHANGE” SHPK, DURRËS
Licence no. 107, dated 31.07.2007
Address: Rruga “Prokop Meksi”, lagjja 4, Durrës.
Cambists: Agron Balla, Artur Ballanca, Diana Balla, Agim Balla
Mobile: 0682060428

61. FXB “ADKO” SHPK, LUSHNJJA
Licence no. 108, dated 31.07.2007
Cambists: Adil Mukaj, Koli Sako
Tel.: 035 26484
Mobile: 0684021108, 0682244795

62. FXB “I. SULEJMANI & SH. MYRTEZA” SHPK, FIER
Licence no. 109, dated 31.07.2007
Address: Lagjja “1 Maj”, Rruga “Jani Bakalli” (pranë poliklinikës qendrore), Fier.
Cambists: Islam Sulejmani, Shkelqim Myrteza
Mobile: 0683415790, 0692436588

63. FXB “MATI UNIONI” SHPK, LAÇ
Licence no. 110, dated 02.08.2007
Address: Bulevardi, Laç.
Cambists: Mustafa Martinaj
Mobile: 0682037713
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK
64. FXB “A.K” SHPK, LEZHA
Licence no. 111, dated 02.08.2007
Address: Lagjia “Besëlidhja”, Lezha.
Cambists: Amerlon Reçi
Tel.: 021 54951
Mobile: 0682023607

65. FXB “UNIONI B” SHPK, BERAT
Licence no. 112, dated 07.08.2007
Address: Lagjia “30 vjetori”, Berat.
Cambist: Sali Hoxha
Mobile: 0682074488
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

66. FXB “KOÇIU” SHPK, GJIROKASTRA
Licence no. 113, dated 03.09.2007
Address: Lagjia “18 Shtatori”, Gjirokastra
Cambist: Lutmir Koçiu
Mobile: 0692090935

67. FXB “LANA” SHPK, TIRANA
Licence no. 114, dated 04.09.2007
Address: Rr. “Irfan Tomini”, pallati. 8/1, shk. 2, ap. 2 (pamja nga sheshi), Tirana.
Cambists: Krenar Alimerko, Nevila Shabanaj, Amarilda Liço
Tel./Fax: 04 2244 278
Tel.: 04 2269 613
Mobile: 0692033512
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

68. FXB “BESTINA” SHPK URA VAJGURORE, BERAT
Licence no. 115, dated 04.09.2007.
Address: Lagjia “18 Nëntori” (pranë filialit të Postës Shqiptare), Ura Vajgurore, Berat.
Cambists: Besim Guraj, Klementina Guraj
Tel.: 036 12717
Mobile: 0682086105

69. FXB “N&B UNIONI” SHPK, TIRANA
Licence no. 116, dated 04.09.2007
Address: Rruga “Dibrës”, pallati 507, Tirana.
Cambists: Nexhmi Ferhati, Shkelqim Turku
Tel.: 04 2366 898
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

70. FXB “ARGI 07” SHPK, BERAT
Licence no. 117, dated 04.09.2007
Address: Lagjia “22 Tëtori”, Berat.
Cambists: Arben Yzbashi, Albana Yzbashi
Money transfer agent for the account of “AK-INVEST” SHA

71. FXB “EKSPRES J&E” SHPK, DURRËS
Licence no. 118, dated 05.09.2007
Address: Lagjja 11, Bulevard, hotel “Durrësi”, Durrës.
Cambists: Kostandin Ekonomi, Entela Ekonomi
Tel.: 052 29626
Mobile: 0682046103

72. FXB “DODI” SHPK, FIER
Licence no. 119, dated 05.09.2007
Address: Lagjja “Apollonia”, Bulevardi “Jakov Xoxa”, Fier.
Cambists: Artur Dodi, Albert Cucuri, Astrit Celaj
Tel.: 034 31461
Mobile: 0682132098

73. FXB “G 24” SHPK, GJIROKASTRA
Licence no. 120, dated 05.09.2007
Address: Lagjja “18 shtatori”, Gjirokastër
Cambist: Artan Gjokaj
Tel.: 084 68760
Mobile: 0692080805

74. FXB “EXCHANGE KIWI” SHPK, TIRANA
Licence no. 123, dated 14.09.2007
Address: Rruga “Dëshmorët e 4 Shkurtit”, pallati 3, dyqani no. 3, Tirana.
Cambist: Shefqet Jata
Mobile: 0692060325

75. FXB “JAUPAJ” SHPK, FIER
Licence no. 124, dated 26.09.2007
Address: Lagjja “29 Nëntori”, Rruga “Dervish Hekali” pranë bar “Rinia”, AVN TV, Fier.
Cambists: Patriot Jaupaj, Miranda Jaupaj
Tel.: 034 31503
Mobile: 0692473555

76. FXB “EXPRES CHANGE” SHPK, VLORA
Licence no. 125, dated 26.09.2007
Cambists: Latif Breshani, Nexhmi Mustafaraj
Tel./Fax: 033 27535
Mobile: 0682208961

77. FXB “MILI 2007” SHPK, VLORA
Licence no. 126, dated 26.09.2007
Bureau 2. Lagjja “Hajro Cakërri”, pallati. pranë BKT, kati 1, Vlora.
Cambists: Ismail Shehu, Albert Malaj, Perparim Jaupaj, Qamile Shehu, Erion Fejzaj
Tel.: 033 30381
Mobile: 0692054414
Money transfer agent for the account of “AK-INVEST” SHA

78. FXB “EURO 2007” SHPK, DURRËS
Licence no. 127, dated 11.10.2007
Address: Lagjja no. 12, rruga “9 Maji”, Durrës.
Cambists: Raimond Çollaku, Yllka Lala, Arben Çuni, Ngushullim Hyzoti
Mobile: 0692042778
Money transfer agent for the account of “AK-INVEST” SHA

79. FXB “XHO-2007” SHPK, TIRANA
Licence no. 128 dated 29.10.2007
Address: Rruga “Kavajës”, pallati 96, shkalla 2, ap. 16/1, Tirana.
Cambist: Arben Xhoxhi
Mobile: 0682136633, 0682040313
Money transfer agent for the account of “AK-INVEST” SHA

80. FXB “PLANET- CHANGE” SHPK, TIRANA
Licence no. 129, dated 31.10.2007
Address: Blvd. “Bajram Curri”, pallatet e aviacionit (ngjitur me bar OSKAR), Tirana.
Cambists: Llazar Nuzi
Mobile: 0692034178

81. FXB “GOGA” SHPK, TIRANA
Licence no. 131, dated 07.11.2007
Address: Bulevardi “Bajram Curri”, pallatet “1 Maji”, shk. 8, ap. 8, Tirana.
Cambist: Florian Goga
Tel.: 04 2351 539
Mobile: 0682152944

82. FXB “MIKA” SHPK, TIRANA
Licence no. 132, dated 12.11.2007
Address: Rruga “Myslym Shyri”, no. 120, “Nikolla Lena”, Tirana.
Cambists: Gjergji Ici, Maksi Ici
Mobile: 0682587113

83. FXB “M & GR” SHPK, TIRANA
Licence no. 133, dated 12.11.2007
Cambists: Maksim Likaj, Akile Dhimitri
Mobile: 0682061465
84. FXB “LULI-SH-1985” SHPK, VLORA  
Licence no. 134, dated 19.11.2007  
Address: Lagjja “Hajro Cakëri”, rruga “Sadik Zotaj” (pranë sheshit “Pavarësia”), Vlorë.  
Cambist: Fabjon Xhemali  
Tel.: 033 31682  

85. FXB “ALB-COMMERCE” SHPK, TIRANA  
Licence no. 135, dated 20.11.2007  
Address: Rruga “Bardhyl”, pallati. 18, shk. 4, ap. 2, Tirana.  
Cambists: Jetnor Isufaj, Dashamir Bejaj  
Mobile: 0692472502, 0692288012  
Money transfer agent for the account of “AK-INVEST” SHA  

86. FXB “ANDET 2005” SHPK, VLORA  
Licence no. 136, dated 26.11.2007  
Address: Lagjja “Osman Haxhiu”, rruga “Demokracia” (pranë Sahatit), Vlorë.  
Cambists: Petrit Veliu, Lutfi Nuredini  
Tel./Fax: 033 33659  
Mobile: 0692290778  

87. FXB “MIÇO-PALUKA” SHPK, TIRANA  
Licence no. 138, dated 26.11.2007  
Address: Rruga “Dibrës”, pallati 507, Tirana.  
Cambist: Mikel Paluka  
Mobile: 0682355526  
Money transfer agent for the account of “AK-INVEST” SHA  

88. FXB “NIKOLARO” SHPK, ELBASAN  
Licence no. 139, dated 26.11.2007  
Address: Rruga “Jorgji Dilo”, lagjja no. 1, pallati 13, Cërrik, Elbasan.  
Cambist: Sokol Dudija  
Tel./Fax: 058 13687  
Mobile: 0682156030  
Money transfer agent for the account of “AK INVEST”SHA  

89. FXB “REDIR” SHPK, TIRANA  
Licence no. 140, dated 27.11.2007  
Address: Rruga “Avdyl Frashëri”, pallati. 11/1, shk. 3, ap. 12, Tirana.  
Cambist: Ylli Ramaj  
Mobile: 0692020577  
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK  

90. FXB “ARBEL” SHPK, LEZHA  
Licence no. 141, dated 17.12.2007  
Address: Rruga “Luigj Gurakuqi”, Lezhë.
Cambists: Alma Marku, Andrea Marku
Tel.: 021 53530
Mobile: 0682034981
Money transfer agent for the account of “AK INVEST” SHA

91. FXB “A & Q” SHPK, FIER
Licence no. 142, dated 24.12.2007
Address: Lagjia “29 Nëntori”, rruga “Kastriot Muço”, pallati 8, Fier.
Cambists: Arjan Çepele, Qemal Zylalaj, Novruz Zylalaj
Mobile: 0682151139

92. FXB “MERIDIANA TRAVEL TOUR” SHPK, TIRANA
Licence no. 143, dated 24.12.2007
Address: Rruga “Dëshmorët e 4 Shkurtit”, no. 7, Tirana.
Cambists: Andi Alimehmeti, Edmond Konami
Tel.: 04 2256 644
Mobile: 0692022637

93. FXB “S.T.MARKA” SHPK, DURRËS
Licence no. 144, dated 27.12.2007
Address: Lagjia 4, Rruga “Kristaq Rama” (pranë Bar Odeon), Durrës.
Cambist: Skënder Trebeshina
Mobile: 0692135783, 0683565265

94. FXB “B.LIKA” SHPK, TIRANA
Licence no. 145, dated 31.12.2007
Address: Rruga “4 Shkurti”, pallati no. 3, Tirana.
Cambists: Bashkim Lika, Maklen Mici
Mobile: 069213322

95. FXB “LI & CO” SHPK, TIRANA
Licence no. 146, dated 03.01.2008
Cambists: Ligor Treni, Ferzilet Treni
Tel.: 04 2259 990
Mobile: 0682008111
Money transfer agent for the account of “AK – INVEST” SHA

96. FXB “BESLOR” SHPK, TIRANA
Licence no. 147, dated 31.01.2008
Address: Bureau 1. Rr. e Kavajës, përballë Kishës Katolike, Tirana.
Cambists: Lida Sinanaj, Perlat Sinanaj
Mobile: 0692211217
Money transfer agent for the account of “AK – INVEST” SHA

97. FXB “OLZE 07” SHPK, BERAT
Licence no. 148, dated 12.02.2008
Address: Lagjja “22 Tetori”, Berat.
Cambist: Ramadan Qajalliu
Mobile: 0682057330

98. FXB “REDI 07” SHPK, BERAT
Licence no. 149, dated 12.02.2008
Address: Lagjja “22 Tetori” (pranë degës së Bankës Raiffeisen), Berat.
Cambists: Luan Kumani, Ervin Nallbani
Mobile: 0682201367

99. FXB “GREBIS” SHPK, TIRANA
Licence no. 150, dated 22.02.2008
Address: Rruga “Muhamet Gjollesha”, pallati. 34, shk. 3, ap. 18, Tirana.
Cambists: Saimir Hila, Lulezim Lato
Tel.: 04 2241 921
Mobile: 0692122950
Money transfer agent for the account of “AK – INVEST” SHA

100. FXB “E.L.G.A” SHPK, VLORA
Licence no. 151, dated 26.02.2008
Address: Lagjja “28 nëntori”, no. 1/27 N1N2, Vlorë.
Cambist: Violeta Zere
Tel.: 022 3542
Mobile: 0692435603

101. FXB “AES EXCHANGE” SHPK, GJIROKASTRA
Licence no. 152, dated 26.02.2008
Address: Lagjja “18 shtatori” (afër stadiumit), Gjirokastra.
Cambist: Metat Selimi
Mobile: 0692065855

102. FXB “GREJSI” SHPK, TIRANA
Licence no. 153 dated 27.02.2008
Cambists: Zhaneta Parapani
Mobile: 0692081127

103. FXB “FOREXCHANGE” SHPK, TIRANA
Licence no. 154, dated 27.02.2008
Cambist: Polimer Fejzaj
Tel.: 04 2273 114
Mobile: 0682201853

104. FXB “EGNATIA EXCHANGE” SHPK, DURRËS
Licence no. 155, dated 17.03.2008
Address: Lagjja 4, rruga “Skënderbej”, pallati. 405, shk. 7, kati I, Durrës.
Cambists: Myzejen Karabushi, Oltta Musaraj  
Tel.: 052 34165  
Fax: 052 34179  
Mobile: 0692048650, 0692297750

105. FXB “DRINI CHANGE” SHPK, VLORA  
Licence no. 156, dated 17.03.2008  
Address: Lagjja “28 nëntori”, rruga “Anita Bitri” (përballë hotel “Sazanit”), Vlora.  
Cambists: Adrian Agaraj, Shkelqim Duka  
Tel.: 033 33877  
Mobile: 0682268209, 0682065801

106. FXB “HILUKU” SHPK, SHKODRA  
Licence no. 157, dated 17.03.2008  
Cambists: Albin Hiluku, Nikolin Hiluku  
Tel. / Fax: 022 43932  
Mobile: 0692060324  
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

107. FXB “AURORA” SHPK RROGOZHINË, KAVAJA  
Licence no. 158, dated 17.03.2008  
Address: Lagjja no. 2, Rrogozhinë, Kavaja.  
Cambists: Hekuran Tosku, Arta Tosku  
Tel.: 057 72239  
Tel./Fax: 057 72739  
Mobile: 0692099938  
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

108. FXB “28 NËNTORI” SHPK, TIRANA  
Licence no. 159, dated 19.03.2008  
Address: Rruga “28 nëntori”, no. 18, Tirana.  
Cambists: Heroina Saraci, Vasil Sterjo, Pajtim Muço  
Tel.: 04 2363 981, 04 2239 279  
Mobile: 0692766111

108. FXB “RO – INVEST” SHPK, TIRANA  
Licence no. 160, dated 19.03.2008  
Address: Rr. “Dëshmorët e Kombit” (Bulv. “Zogu I”), pallati. 97, ap. 27, kati I, Tirana.  
Cambists: Edlira Suci, Elda Zogolli, Hekuran Brahja  
Tel.: 04 2222 328  
Money transfer agent for the account of “AK INVEST” SHA
109. FXB “PJETRI A & F” SHPK, FIER
Licence: no. 161, dated 27.03.2008
Address: Rruga “Konferenca e Pezës”, rruga “Jakov Xoxa” (pallati të fotostudio “Rinia”), kati I, Fier.
Cambists: Arjan Pjetri, Frederik Pjetri, Pellumb Shahu
Tel. / Fax: 034 31764
Mobile: 0682529707

110. FXB “ARDIVA – EXCHANGE” SHPK TIRANA
Licence: no. 162, dated 07.04.2008
Address: Bureau 4. Instituti Kamëz, Tirana.
Cambists: Astrit Vata, Shpresa Prelaj, Luljeta Vata, Agron Shira, Jetmira Milushi
Tel.: 04 2249 730
Mobile: 0692046476
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

111. FXB “PATRIK” SHPK, TIRANA
Address: Rruga “Sami Frashëri”, shk. 20, ap. 344 (pallati. Agimi), Tirana.
Cambists: Viktor Treni, Anjeza Shkoza
Tel. / Fax: 04 2228 166
Mobile: 0692091272
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

112. FXB “MEÇE 2” SHPK, TIRANA
Address: Rruga “Muhamet Gjollesha”, pallati 6-katësh, kati I, Tirana.
Cambist: Edmond Meçë
Tel. / Fax: 04 2235 457
Mobile: 0684072198
Money transfer agent for the account of “AK - INVEST” SHA

113. FXB “S – DOKO” SHPK, TIRANA
Licence: no. 166, dated 18.04.2008
Address: Rruga “Bajram Curri”, pallati. 478, shk. 20, Tirana.
Cambists: Sovjetik Doko, Maksim Fiku, Bilbil Shehaj
Tel. / Fax: 04 2268 762
Mobile: 0682323990

114. FXB “BUXHA” SHPK, SHKODRA
Licence: no. 167, dated 22.04.2008
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115. FXB “KOFLOTEO” SHPK, TIRANA
Address: Rruga “Sami Frashëri” (pranë pallateve “Agimi”), kulla 1 (8-katëshe), kati përdhesh, Tirana.
Cambist: Kostandin Kotici
Tel.: 04 2263 592
Mobile: 0682045031

116. FXB “LEON – TIRANA” SHPK, TIRANA
Licence: no. 170, dated 08.05.2008
Address: Rruga e Kavajës, godinë 2-katëshe, 10 m nga “Zoja e Këshillit të Mirë”, TIRANA.
Cambists: Onaldo Ago, Astrit Ago, Prandvera Ago
Tel.: 04 2226 689

117. FXB “ALBTURIST ALBANIA” SHPK, TIRANA
Licence: no. 171, dated 13.05.2008
Address: Rruga “Mine Peza”, pallati 6-katësh, TIRANA.
Cambists: Fuat Shahu, Shkelqim Cuni
Tel.: 04 2271 143
Mobile: 0682059096

118. FXB “XHULIO 2007” SHPK, TIRANA
Licence: no. 173, dated 19.05.2008
Address: Rruga “Dëshmorët e 4 Shkurtit”, ap. 42, Tirana.
Cambists: Vladimir Shkurti, Kleomen Gjiknuri
Tel.: 04 2233 313
Mobile: 0682020144, 0682034829
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

119. FXB “ELBASAN-FAJN” SHPK, TIRANA
Licence: no. 174, dated 22.05.2008
Bureau 2. Ndërtesa 1-katëshe, ngjitur me Bankën Raiffeisen, Fark, Sauk, Tirana.
Cambists: Fahri Sanço, Nediko Sanço, Neim Shehaj, Doren Harizi
Tel. / Fax: 04 2271 485
Mobile: 0694033700, 0694033600

120. FXB “TAKO” SHPK, TIRANA
Licence: no. 175, dated 26.05.2008
Address: Rruga “Gjin Bue Shpata”, Tirana.
Cambist: Vladimir Tako  
Tel.: 04 2258 162  
Mobile: 0682037604, 0683598153

121. FXB “TOMI CHANGE” SHPK, VLORA  
Licence: no. 176, dated 27.05.2008  
Cambist: Thoma Meçi  
Tel. / Fax: 033 233904  
Mobile: 0692410501

122. FXB “B.T.G.O” SHPK, TIRANA  
Licence: no. 177, dated 28.05.2008  
Address: Kashar, Yzberisht, Dyqan në seksionin B, Tirana.  
Cambist: Bektash Laçi  
Tel.: 04 2261 207

Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

123. FXB “BALLKAN 2008” SHPK, SHKODËR  
Licence: no. 178, dated 28.05.2008  
Address: Lagjja “Vasil Shanto”, pranë Xhamisë së Madhe, Shkodër.  
Cambist: Ramadan Bashi  
Tel.: 022 46021  
Fax: 022 41796  
Mobile: 0692085331

124. FXB “DALLANDYSHJA” SHPK, Vlorë  
Licence: no. 179, dated 28.05.2008  
Address: Lagjja “Pavarësia”, qendra tregtare “Riviera”, Vlorë.  
Cambists: Dallandyshe Çelaj, Alda Seferi, Kadri Ramaj, Eduart Kallavaresi, Mimoza Arapi  
Tel.: 033 225947, 033 229407  
Mobile: 0692097666

125. FXB “JON BLU” SHPK, TIRANA  
Licence: no. 180, dated 29.05.2008  
Address: Rruga “Mine Peza”, pallati. 210, shk. 5, kati I, ap. 34, Tirana.  
Cambist: Ervin Hasanbelli  
Tel.: 04 2266 518  
Mobile: 0692144686

126. FXB “FLAGEM” SHPK, KUÇOVA  
Licence: no. 181, dated 06.06.2008  
Address: Lagjja “Ilukan Prifti”, Kuçova.  
Cambist: Adriatik Avdylaj  
Tel. / Fax: 031 125267  
Mobile: 0692082805
Money transfer agent for the account of “AK - INVEST” SHA

127. FXB “SH.F.T – 08” SHPK, SHKODRA
Licence: no. 182, dated 06.06.2008
Cambists: Nderim Pufja, Albana Pufja
Tel. / Fax: 022 45932
Tel.: 022 45098
Mobile: 0692061467

Money transfer agent for the account of “AK - INVEST” SHA

128. FXB “MIÇANI CHANGE” SHPK, KORÇA
Licence: no. 183, dated 16.06.2008
Address: Lagjja 7, rruga “Ismail Qemali”, no. 2, Korça.
Cambists: Jorgaq Micani, Vilson Mara
Tel.: 082 44330
Mobile: 0692060685

129. FXB “PAPI EXCHANGE” SHPK, KORÇA
Licence: no. 184, dated 16.06.2008
Address: Lagjja 9, rruga “Mis Edit Durhan”, Korça.
Cambists: Përparim Rustemi
Tel.: 082 43011
Mobile: 0684000825

130. FXB “MUJAXHI” SHPK, SHKODRA
Licence: no. 185, dated 16.06.2008
Cambists: Ermir Mujaxhi, Luan Mujaxhi
Tel.: 022 46762
Mobile: 0692022070

131. FXB “CANI 2005” SHPK, ELBASAN
Licence: no. 186, dated 16.06.2008
Address: Lagjja Shënqoll, Tregu industrial, Elbasan
Cambists: Gani Cani, Riza Kotherja, Petrit Sallufi
Tel.: 054 3330
Mobile: 0682097135

132. FXB “FASETO” SHPK, LIBRAZHD
Licence: no. 187, dated 16.06.2008
Address: Lagjja 1, pallati 18, Librazhd.
Cambists: Petrit Facja
Tel.: 051 43091
Mobile: 0692182477

133. FXB “MASUAL” SHPK, LIBRAZHD
Licence no. 188, dated 16.06.2008
Address: Lagjja 1, përballë filialit të Postës Shqiptare, Librazhd.
Cambist: Meleqe Alla
Tel.: 051 42423
Mobile: 0692987105
Money transfer agent for the account of “AK INVEST” SHA

134. FXB “RENJA EXCHANGE” SHPK, KORÇA
Licence no. 189, dated 17.06.2008
Address: Lagjja 9, rruga “Miss Edith Durham”, pranë Ujësjellësit, Korça.
Cambists: Bardhyl Renja, Erion Rënja
Tel. / Fax: 082 248011
Mobile: 0692075664

135. FXB “N.A.E.L” SHPK, LEZHA
Licence no. 190, dated 25.06.2008
Cambist: Leonard Ndoka
Tel.: 021 523566
Mobile: 0682072392

136. FXB “LADELI 2007” SHPK, POGRADEC
Licence no. 191, dated 09.07.2008
Address: Rruga “Spitalit”, lagjja 5 (përballë poliklinikës së vjetër), Pogradec.
Cambists: Lavdërim Miminllari, Eliverta Miminllari
Tel.: 083 26719
Mobile: 0684061945

137. FXB “LUKA – AGJENSI” SHPK, LEZHA
Licence no. 192, dated 09.07.2008
Address: Rruga “Luigj Gurakuqi”, lagjja “Besëlidhja” (pranë ish Raiffeisen Bank), Lezha
Cambist: Nikoll Luka
Tel.: 021 522462
Mobile: 0682296845

138. FXB “ELIRIJANA” SHPK, KORÇA
Licence no. 193, dated 10.07.2008
Address: Rruga “Kico Greco”, agjencia e udhëtareve, Korça.
Cambists: Spase Ago, Anesti Zguro
Tel.: 082 246177
Mobile: 0692054856, 0682360217

139. FXB “ANISA 2007” SHPK, KORÇA
Address: Blloku Rinia, tek ish-lokali Rinia, Korça.
Cambist: Shefqet Muço
140. FXB “LIFO” SHPK, KORÇA
Licence no. 195, dated 11.07.2008
Address: Rruga “Midhi Kostani”, zona e Pazarit 1, Korça.
Cambist: Ali Lifo
Tel.: 082 50904
Mobile: 0693287021

141. FXB “YLLSON SHEHOLLARI” SHPK, TIRANA
Licence no. 196, dated 11.07.2008
Address: Rruga “Dibrës”, no. 231, TIRANA.
Cambists: Yllson Shehollari
Tel.: 04 2228 403
Mobile: 0682374204

142. FXB “MERO” SHPK, DEVOLL
Licence no. 197 dated 14.07.2008
Address: Bulevardi “Fuat Babani”, Bilisht, Devoll.
Cambists: Albert Mero, Alban Fetolli, Alketa Bedulla
Tel.: 081 122331
Mobile: 0682029748
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

143. FXB “H.B” SHPK, TIRANA
Licence no. 198, dated 14.07.2008
Address: Blvd. “Zogu I”, Qendra Tregtare “Tirana” (pranë Bankës Amerikane), TIRANA
Cambists: Haxhi Bicaku
Tel.: 04 2237 249
Mobile: 068200030, 0684089111
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

144. FXB “REAL XH.” SHPK, ELBASAN
Licence no. 201, dated 31.07.2008
Address: Lagjja “Çlirimi”, rruga “Thoma Kalefi”, no. 5, Elbasan.
Cambists: Ismahil Idrizi, Aleksandër Idrizi
Tel.: 054 57870
Mobile: 0692103952
Money transfer agent for the account of “AK INVEST” SHA

145. FXB “L – MUSTA” SHPK, KAVAJË
Licence no. 202, dated 04.08.2008
Address: Lagjja 3, rruga “Qazim Karriqi”, Kavajë.
Cambists: Laim Musta, Alketa Musta
Tel.: 055 247902
Mobile: 0682301318
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

146. FXB “VALONA CHANGE” SHPK, VLORA
Licence no. 203, dated 11.08.2008
Cambists: Yzedin Jahaj, Sali Amzaj
Tel.: 033 222577
Mobile: 0692420342

147. FXB “UKU” SHPK, LEZHA
Licence no. 204, dated 13.08.2008
Address: Lagjja “Skënderbeg”, pallati. 43, kati I, Lezha.
Cambist: Aleksandër Uku
Tel.: 021 522208
Mobile: 0692577432

148. FXB “E.K.B. – QYLAFKU” SHPK, TIRANA
Licence no. 205, dated 15.08.2008
Address: Rruga “Konferenca e Pezës”, pallati. 145, shk. 4, ap. 25, kati I, TIRANA.
Cambists: Bajram Qylafku, Klarita Qylafku
Tel.: 04 2273 589
Mobile: 0682137094

149. FXB “PANTEKO” SHPK, KUÇOVA
Licence no. 206, dated 15.08.2008
Cambists: Liri Karakashi, Arben Karakashi
Tel.: 031 122054
Mobile: 0682214357, 0682327271
Money transfer agent for the account of “AK - INVEST” SHA

150. FXB “S.F.A. LEKA” SHPK, GJIROKASTRA
Licence no. 207, dated 15.09.2008
Address: Lagjja “18 shtatori”, Gjirokastra
Cambist: Skënder Leka
Tel.: 084 262942
Mobile: 0682695587

151. FXB “EDLIR” SHPK, TIRANA
Licence no. 208, dated 16.09.2008
Cambists: Bajram Çela, Xhuljan Çela
Tel.: 04 2352 261
Mobile: 0682141333
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

152. FXB “LIKA AGENCY” SHPK, PEQIN
Licence: no. 210, dated 16.10.2008
Address: Bulevardi kryesor, Peqin.
Cambist: Kujtim Lika
Tel.: 051 222623
Mobile: 0682736199

153. FXB “SOTTA - AG” SHPK, ELBASAN
Licence: no. 211, dated 16.10.2008
Address: Bureau 1. Lagjia “Luigj Gurakuqi”, pallati. 73, Elbasan.
Cambist: Sokol Tatzati, Xhemali Liçi
Tel.: 054 258875
Mobile: 0692082021

154. FXB “EXTRA CHANGE” SHPK, ELBASAN
Licence: no. 212, dated 16.10.2008
Address: Bulevard “Qemal Stafa”, lagjia “Kongresi i Elbasanit”, Elbasan.
Cambist: Adem Ngjela
Mobile: 0682999747

155. FXB “E – BAROLLI” SHPK, BILISHT
Licence: no. 213, dated 16.10.2008
Address: Sheshi “1 Maj”, Qendër Bilisht.
Cambist: Ervehe Baholli
Tel.: 081 122368
Mobile: 0692491925

156. FXB “STADE” SHPK LUSHNJË
Address: Lagjia “Skënder Libohova”, pranë Bashkisë, Lushnjë.
Cambist: Dhimëtër Stambolliu, Abaz Demiri
Mobile: 0682126815

157. FXB “ARDURI” SHPK, LUSHNJË
Licence: no. 216, dated 30.10.2008
Address: Lagjia “Skënder Libohova”, pranë Bashkisë, Lushnjë.
Cambist: Arben Durri, Dylber Halla
Tel.: 035 20998
Mobile: 0682346342

158. FXB “FREAL-F.K.P” SHPK, BILISHT
Licence: no. 218, dated 05.11.2008
Address: Bulevardi “Fuat Babani”, pallati 4 (pranë Vodafon), Bilisht.
Cambists: Fredi Kutrolli, Pellump Kutrolli
Tel.: 081 123300
Mobile: 0692099796
Money transfer agent for the account of “AK INVEST” SHA

159. FXB “XHAIZ” SHPK, TIRANA
Licence: no. 219, dated 05.11.2008
Address: Rruga e Dibrës, pallati “Aurora Konstruksion”, TIRANA.
Cambists: Iljaz Ahmati, Xhafer Lala
Tel.: 04 2253 404
Mobile: 0682087281, 0682045566

160. FXB “ANA – MARIA” SHPK BELSH, ELBASAN
Address: Qendër Belsh, Elbasan.
Cambists: Fatos Hysa, Alketa Hysa
Tel.: 058 22700
Mobile: 0683678734

161. FXB “TOSHI – ELI” SHPK, TIRANA
Licence: no. 221, dated 25.11.2008
Address: Rruga “Gjergj Legisi”, pallati 12, kati I, TIRANA.
Cambist: Tosh Vata
Mobile: 0682205501

Money transfer agent for the account of “AK INVEST” SHA

162. FXB “DAMELA” SHPK BELSH, ELBASAN
Licence: no. 222, dated 26.11.2008
Address: Qendër Belsh, Elbasan.
Cambist: Gazeli Hysa
Tel.: 058 22024
Mobile: 0683282710

Money transfer agent for the account of “AK INVEST” SHA

163. FXB “ESI – ENA” SHPK, TIRANA
Licence: no. 223, dated 15.12.2008
Address: Rruga “Llambi Bonata”, pallati 44, shk. 1, ap. 12, kati I, TIRANA.
Cambists: Loreta Bajrami, Agron Bajrami
Tel.: 04 2351 722
Mobile: 0692069702

Money transfer agent for the account of “AK INVEST” SHA

164. FXB “MOGI” SHPK, TIRANA
Licence: no. 224, dated 15.12.2008
Address: Rruga “Bradhok Biba”, pallati 75, shkalla 6, ap. 22, TIRANA.
Cambists: Olimbi Hajdari, Hasan Hajdari
Tel.: 04 2266 041
Mobile: 0694039021, 0693113069
165. FXB “LANA2 AD” SHPK, TIRANA
- Address: Rruga “Ali Demi”, pallati 167/1, TIRANA.
- Cambists: Ixhlaqe Alimerko, Shyhrete Likaj, Anilda Neziri
- Tel.: 04 2376 025
- Mobile: 0692033511
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

166. FXB “DPA” SHPK, TIRANA
- Address: Qendra Tregtare Univers në autostradën TIRANA - Durrës, km 7, TIRANA.
- Cambists: Ardi An Gjoki, Endrit Gjoksi, Bledar Canaj, Alfred Sara, Dhimiter Papadhopulli, Teodor Gjata
- Tel.: 04 2380 154
- Mobile: 0682631941
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

167. FXB “R & M TOURS – 2008” SHPK MIRDITË
- Address: Rruga “Shën Vincenso d’Paoli”, Ura e Jakut, pallati 3-katësh, ndarja no. 3, Rërshen, Mirditë.
- Cambists: Altin Dodaj, Martin Dodaj
- Tel.: 021 723390
- Mobile: 0693429663

168. FXB “JMS & D” SHPK, TIRANA
- Licence: no. 228, dated 19.01.2009
- Address: Rruga e Elbasanit, pranë filialit të Postës Shqiptare, TIRANA.
- Cambists: Elida Pergega, Besiana Qatrom, Jurgen Demolli
- Tel.: 04 2230 728
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

169. FXB “NINO - PEPKOLA” SHPK RRËSHEN, MIRDITË
- Licence: no. 229, dated 03.02.2009
- Address: Banesë private, kati I, tregu i lirë, Rërshen, Mirditë.
- Cambists: Artan Pepkola
- Tel.: 021 723049
- Mobile: 0682066147
Money transfer agent for the account of “AK INVEST” SHA

170. FXB “GJOCHEINVEST” SHPK, TIRANA
- Licence: no. 230, dated 04.03.2009
- Address: Kodër Kamëz, godinë dykatëshe, kati I, afër urës, TIRANA.
- Cambists: Lavdie Gjoci, Ferit Gjoci
- Tel.: 047200876, 048303700
Mobile: 0692063048
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

171. FXB “MERPA” SHPK, TIRANA
Licence: no. 231, dated 06.03.2009
Address: Bulevardi “Bajram Curri”, pallati.”1 Maj”, shk. 6, ap. 54, TIRANA.
Cambists: Lindita Merdani, Tomor Merdani
Tel.: 04 2400 142
Mobile: 0693850550, 0693806942
Money transfer agent for the account of “AK INVEST” SHA

172. FXB “V.I.B.A. · I” SHPK, TIRANA
Licence: no. 232, dated 12.03.2009
Address: Rruga “Punetoret e Rilindjes”, prapa lulishte “1 Majit”, poshtë godinës së Komitetit të Perndjekurve Politikë, TIRANA.
Cambists: Alda Elmazaj, Valendita Elmazaj, Bedri Elmazaj
Tel.: 04 2249 511
Mobile: 0692437831
Money transfer agent for the account of “AK INVEST” SHA

173. FXB “KLAUD 09” SHPK, FIER
Licence: no. 233, dated 01.04.2009
Address: Lagjja “Kastrioti”, rruga “Ramiz Aranitasi”, pallati 198/1, shk. 1, Fier.
Cambist: Klaud Meta
Tel.: 034 32206
Mobile: 0682077908

174. FXB “KRISI 08” SHPK, FIER
Address: Rruga “Aulona”, Lagjja “Kastrioti”, QTU, Fier.
Cambist: Genci Basha
Tel.: 034 249732
Mobile: 0694010817, 0683010817
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

175. FXB “JORGAQ” SHPK, VLORA
Licence: no. 235, dated 22.04.2009
Address: Lagjja “Isa Buletini”, rruga “Sadik Zotaj”, pallati 293, shkalla 1, ap. no. 4, Vlora.
Cambist: Vasillaq Marku
Tel.: 033 230241
Mobile: 0682162876

176. FXB “ARISAN” SHPK, ELBASAN
Licence: no. 236, dated 04.05.2009
Address: Lagjja “Kongresi i Elbasanit”, bulevardi “Qemal Stafa”, pallati 16, Elbasan.
Cambists: Hasan Pepa, Adriana Kurti  
Tel.: 054 244705  
Money transfer agent for the account of “AK INVEST” SHA

177. FXB “UNICORNER” SHPK, ELBASAN  
Licence: no. 237, dated 05.05.2009  
Address: Lagjia “Luigi Gurakuqi”, bulevardi “Qemal Stafa”, pallati 13, kati I, njësia no. 1, Elbasan.  
Cambist: Dionis Bica  
Mobile: 0692054726  
Money transfer agent for the account of “AK INVEST” SHA

178. FXB “HAFEKO” SHPK, DURRËS  
Address: Lagjja no. 6, rruga “Mujo Ulqinaku”, pallati 335, kati 1, Durrës.  
Cambist: Haxhi Katarja  
Tel.: 052 231210  
Mobile: 0682157889

179. FXB “ABAT – 2009” SHPK, TIRANA  
Address: Rruga “Sadik Petrela”, 100 m mbi disk Venue, TIRANA.  
Cambist: Andi Teneqexhi  
Tel.: 04 2421 403  
Mobile: 0692087014

180. FXB “XHANGARË” SHPK ROSKOVEC, FIER  
Licence: no. 242, dated 07.09.2009  
Address: Lagjja no. 1, sheshi qendror, pallati 12, Kati I, Roskovec, Fier.  
Cambists: Ferdije Cepele  
Tel.: 04 2421 546  
Mobile: 0692082273  
Money transfer agent for the account of “AK INVEST” SHA

181. FXB “UNIONI – GOLD” SHPK, TIRANA  
Licence: no. 243, dated 09.09.2009  
Address: Rruga e Kavajës, pallati 4, dyqani 2 (pallati me shigjeta), TIRANA.  
Cambists: Sagena Çaçi, Shefqet Hoxha  
Tel.: 04 2421 546  
Mobile: 0692112192  
Money transfer agent for the account of “AK INVEST” SHA

182. FXB “P– PANEL –2008” SHPK, TIRANA  
Licence: no. 244, dated 11.09.2009  
Address: Rruga “Ndre Mjeda” përballë Qendrës Tregtare “Condor”, Tirana.  
Cambists: Anisa Papadhima, Dritan Selenica
183. FXB “FORGALI” SHPK, TIRANA
Licence: no. 245, dated 18.09.2009
Address: Bulevardi “Bajram Curri”, pallatet Agimi, shk. 1, ap.8, TIRANA.
Cambists: Kadri Forgali, Klevis Forgali
Tel.: 04 2227 075
Mobile: 0672736179

184. FXB “MRRUKU” SHPK, TIRANA
Licence: no. 246, dated 02.10.2009
Address: Rruga e Kavajës, pallati.3 (pranë klinikës dentare UFO), Tirana.
Cambists: Altin Zyberi, Shtjefen Mrruku
Tel.: 04 2255 512
Mobile: 0682084700

185. FXB “ROYAL FOREX” SHPK, TIRANA
Licence: no. 247, dated 09.10.2009
Address: Blv. “Bajram Curri”, Pallatet e Avacionit, shk. 3/1, ap. 7, TIRANA.
Cambists: Arben Dragusha
Tel.: 04 2246 902
Mobile: 0692165020

186. FXB “VINSENT CHANGE” SHPK, VLORA
Cambist: Altin Troka
Tel.: 033 200030
Mobile: 0694033991

187. FXB “EDELEM” SHPK BELSH, ELBASAN
Licence: no. 250, dated 11.11.2009
Address: Qendër Belsh, Elbasan.
Cambists: Hysen Hysa, Emiljano Hysa
Mobile: 0682320350

188. FXB “AGJEKA 2009” SHPK, KORÇA
Licence: no. 251, dated 11.11.2009
Address: Lagjja no. 7, Bllu “28 Nëntori” (pranë librarisë), Korça.
Cambists: Pavlo Emini, Urim Progri
Tel.: 082 257540
Mobile: 0692917848

189. FXB “BRACKO” SHPK, GJIROKASTRA
190. FXB “ALL OF SERVICE TRANS” SHPK, LUSHNJË
Licence: no. 253, dated 25.11.2009
Address: Bureau 2, lagjia “Skënder Libohova”, no. 21, Lushnjë.
Cambists: Brunilda Shima, Roland Tarelli
Tel.: 035 222987
Mobile: 0692091979
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

191. FXB “ARBA – 01” SHPK, TIRANA
Licence: no. 254, dated 25.11.2009
Address: Rruga e Elbasanit, [pranë degës së Alpha Bank], TIRANA.
Cambists: Agron Mahmuti, Indrit Dima, Sonila Çoço
Tel.: 04 2344320, 234 4628
Mobile: 0692090524
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

192. FXB “RENAITO” SHPK, FIER
Address: Lagjia “Konferenca e Pezës”, rruga “Peza 2”, pallati. 85, kati I, Fier.
Cambists: Renato Mucaj, Jurlend Ferzaj, Bekim Shehaj
Tel.: 034 231567
Mobile: 0692078501
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

193. FXB “NXELVI” SHPK, TIRANA
Address: Rruga “Qemal Stafa”, përballë Prokurorisë së Përgjithshme, Tirana.
Cambists: Nderim Saraci, Myrteza Kadria
Tel.: 04 2278 114
Mobile: 0682279737
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

194. FXB “EXCHANGE L-D” SHPK, TIRANA
Address: Rruga “Abdyl Frashëri”, pallati Hekla, kati I, ngjitur me Euromax, Tirana.
Cambists: Skënder Hasani
Tel.: 04 2261 595
Mobile: 0692097513
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
195. FXB “PATRIK & DANIEL” SHPK, TIRANA
Address: Rruga “Asdreni”, pallati 4, shkalla 5, ap. 68, Tirana.
Cambists: Dalina Kumani, Astrit Kumani
Tel.: 04 237 6410
Fax: 04 237 6410
Mobile: 0692103390, 0682590799
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

196. FXB “LUZATI” SHPK, TIRANA
Cambists: Shpetim Luzati, Elton Luzati
Tel.: 04 232 0032
Fax: 04 232 0032
Mobile: 0694344100
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

197. FXB “HANXHARI - EDJA” SHPK, VLORA
Licence: no. 260, dated 08.01.2010
Address: Rruga “Sadik Zotaj”, 50m larg Bankës Raiffeisen, Vlora.
Cambist: Edja Hanxhari
Tel.: 033 224408
Mobile: 0692065372
Money transfer agent for the account of “AK - INVEST” SHA

198. FXB “PAULO - 2006” SHPK, TIRANA
Licence: no. 261, dated 08.01.2010
Cambist: Pellump Ramaj
Tel.: 04 224 4638
Mobile: 0672010529

199. FXB “TONIK” SHPK, TIRANA
Licence: no. 262, dated 12.01.2010
Address: Rruga “Frang Bardhi”, pallati 4-katësh (Vala Kompani), Selitë, Tirana.
Cambist: Dafina Doçaj
Tel.: 04 232 0661
Mobile: 0692462366
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

200. FXB “EDI - 2006” SHPK, TIRANA
Licence: no. 263, dated 13.01.2010
Address: Lagjja no. 3, Bathore, Kamëz, Tirana.
Cambist: Lazam Troci
Tel.: 048 303932
Mobile: 0682055716
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
201. FXB “GOSTIMA UNIONI” SHPK, ELBASAN
Licence: no. 264, dated 21.01.2010
Address: Fshati Gostimë, Komuna Qendër, Elbasan.
Cambist: Nuri Plaka
Tel.: 058 720196
Fax: 058 720196
Mobile: 0682208323
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

202. FXB “DAILA – 2007” SHPK, VLORA
Address: Rruga “Sadik Zotaq”, pallati 372, Vlora.
Cambist: Xhevaire Meçaj
Tel.: 033 400204
Fax: 033 400204
Mobile: 0682281100
Money transfer agent for the account of “AK – INVEST” SHA

203. FXB “TABE” SHPK, KORÇA
Licence: no. 267, dated 01.02.2010.
Address: Lagjja 9, rruga “Miss Edit Durham”, Korça.
Cambists: Taqo Pallatioça, Arben Lifo
Tel.: 082 57911
Mobile: 0682691727

204. FXB “KOLETA” SHPK, KORÇA
Licence: no. 268, dated 02.02.2010
Address: Lagjja 8, blloku “8 Nëntori”, pranë gjimnazit “Themistokli Germenji”, Korça.
Cambist: Thoma Koleta
Mobile: 0692454490

205. FXB “CIMI SHEMBITRAKU” SHPK, KORÇA
Licence: no. 269, dated 03.02.2010.
Cambist: Shkëlqim Shembitraku
Mobile: 0692216370

206. FXB “PRRENJASI UNIONI” SHPK, PRRENJAS
Licence: no. 270, dated 03.02.2010.
Address: Bulevardi “Rinia”, Bureau pranë Western Union, Prrenjas.
Cambists: Nadire Tola, Fatmira Albajrami
Tel.: 059 122354
Mobile: 0692933568, 0692049472
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
207. FXB “AGIMI-UNIONI” SHPK, ELBASAN
Licence: no. 271, dated 04.02.2010
Address: Rruga “11 Nëntori”, Pallati 38, Elbasan.
Cambist: Xhaneta Stafa
Tel.: 054 259 455; 054 257 853
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

208. FXB “SELEKT” SHPK, LUSHNJË
Licence: no. 272, dated 05.02.2010
Address: Lagjja “Skënder Libohova”, Lushnjë.
Cambist: Hamlet Gega
Tel.: 035 220838
Mobile: 0682095677
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

209. FXB “GOLDEN DINAR” SHPK, DURRËS
Licence: no. 273, dated 12.02.2010
Address: Lagjja no. 5, Rruga “Mujo Ulqinaku”, pallati “Arvi”, kati 1, Durrës.
Cambist: Luan Zeko
Tel.: 052 238177
Mobile: 0692083277
Money transfer agent for the account of “AK INVEST” SHA

210. FXB “REINARDI” SHPK, VLORA
Licence: no. 274, dated 12.02.2010
Address: Bulevardi Vlora-Skelë, përballë “Kalit të Trojës”, Vlora.
Cambist: Adelina Metaj
Tel.: 033 238758
Mobile: 0682155706
Money transfer agent for the account of “AK INVEST” SHA

211. FXB “ERIS AL” SHPK, LIBRAZHD
Licence: no. 275, dated 07.04.2010
Address: Bulevardi kryesor, Librazhd.
Cambist: Ndriçim Tola
Tel.: 051 423899; 051 423444
Mobile: 0692020911
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

212. FXB “GEKA - BOGDANI” SHPK, PRRENJAS
Licence: no. 276, dated 07.04.2010
Address: Rruga kombëtare, lagjja no. 2, pallati 30, shk. 1, ap. 2, pranë Stadiumit, Prrenjas.
Cambist: Agron Gega
Mobile: 0682613037

213. FXB “EXCHENGEL MALO & MANI” SHPK, POGRADEC
Licence: no. 277, dated 12.04.2010
Address: Lagjja no. 3, rruja “Kajo Karafili”, pallati përballë furgonave për TIRANA, kati I, Pogradec.
Cambists: Maliq Bego, Jani Bego
Tel.: 083 225231
Mobile: 0684096836

214. FXB “XHEVAHIRI - 2010” SHPK, LEZHA
Licence: no. 279, dated 14.04.2010
Cambist: Xhevahir Gjini
Tel.: 021 522387

215. FXB “MARSILDA” SHPK, VLORA
Licence: no. 280, dated 23.04.2010
Address: Bureau 1. Orikum, qendër (pranë PTT), Vlora.
Bureau 5. Bulevardi kryesor, pallati 5-katësh, no. 25, Kote, Vlora.
Cambists: Fatbardha Beja, Pranvera Mejdiaj, Mariju Memushaj, Shezai Aliaj, Blerta Abazaj, Rremzi Balilaj
Tel.: 039 12322
Mobile: 0692266331
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

216. FXB “SONI DURAL” SHPK, TIRANA
Licence: no. 281, dated 26.04.2010
Address: Rruga “Luigj Gurakuqi”, pallati 24/1, TIRANA.
Cambists: Ilirjan Cara, Flora Cara
Tel.: 04 225 7154
Mobile: 0692093717
Money transfer agent for the account of “AK-INVEST” SHA

217. FXB “SIAL” SHPK, ELBASAN
Licence: no. 282, dated 26.04.2010
Address: Fshati Bishqem, Komuna Pajovë, Peqin (pranë shkolllës 9-vjeçare Bishqem), Elbasan.
Cambists: Fatos Sinani, Yllka Sinani, Kujtim Vogli
Tel.: 058 070086
Mobile: 0692063560, 0692333699
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

218. FXB “TELE.CO&CONSTRUCTION” SHPK, FIER
Licence: no. 283, dated 28.04.2010
Address: Lagjja “Kastrioti”, pranë Bankës Raiffeisen, Fier
Cambists: Tatjana Çobo, Edmira Gjeçi  
Tel.: 034 502531  
Mobile: 0692086562  
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

219. FXB “ARSEN 2010” SHPK, VLORA  
Licence: no. 284, dated 13.05.2010  
Address: Lagjja “24 Maji”, Rtuga “Miss Durhan”, pallati i ri Golemi, kati I, Vlora.  
Cambist: Alma Biça  
Tel.: 033 403263  
Mobile: 0692163159  
Money transfer agent for the account of “AK-INVEST” SHA

220. FXB “EMILY-TRAVEL” SHPK, LUSHNJJA  
Licence: no. 285, dated 19.05.2010  
Address: Lagjja “Xhevdet Nepravishta”, pranë Poliklinikës Qendrore, Lushnjë.  
Cambists: Jemin Meçi, Ilirjan Meçi, Gentjan Meçi, Armand Meçi, Robert Kadiu  
Tel.: 035 225977  
Money transfer agent for the account of “AK-INVEST” SHA

221. FXB “AMADEUS TRAWELL AND TOURS” SHPK, TIRANA  
Licence: no. 286, dated 24.05.2010  
Address: Zyrë brenda aeroportit Rinas, kati I, fshati Rinas, Komuna Nikël, Durrës.  
Cambists: Enkela Sollaku, Gjergji Sollaku  
Tel.: 04 238 1974, 04 224 7490  
Mobile: 0682062130  
Money transfer agent for the account of “AK-INVEST” SHA

222. FXB “FLORİ 2010” SHPK, TIRANA  
Licence: no. 287, dated 27.05.2010  
Address: Lagjja no. 5, rruga “Mihal Duri”, no. 22 (prapa Ministrisë së Turizmit), Tirana.  
Cambists: Florian Merxhushi, Nail Merxhushi  
Tel.: 04 280 7844  
Mobile: 0692315034

223. FXB “MARFIN” SHPK, ELBASAN  
Licence: no. 288, dated 27.05.2010  
Address: Lagjja “Luigj Gurakuqi”, pallati 70, kati I, Elbasan.  
Cambists: Marsida Ashiku, Altin Ashiku  
Tel.: 054 246767  
Fax: 054 246767  
Mobile: 0692926313  
Money transfer agent for the account of “AK-INVEST” SHA
224. FXB “NILDAVIS” SHPK, TIRANA
Licence: no. 289, dated 01.06.2010
Address: Rruga “Azem Hajdari”, banesë no. 3, Bathore, Tirana.
Cambist: Riza Cani
Mobile: 0683414111
Money transfer agent for the account of “AK-INVEST” SHA

225. FXB “EXCHANGE LEKA 010” SHPK, POGRADEC
Licence: no. 290, dated 01.06.2010
Address: Rruga “Europa”, lagjja 3, pallati pranë valutës, kati I, Pogradec.
Cambist: Agron Leka
Mobile: 0694370260

226. FXB “MIRI & ANI EXCHANGE” SHPK, VLORA
Licence: no. 293, dated 21.06.2010
Address: Lagjja “28 Nëntori”, pranë libarisë qendrore, Vlora.
Cambist: Fatmir Mataj
Tel.: 033 238147
Mobile: 0682420606

227. FXB “LUDIANNA” SHPK, TIRANA
Licence: no. 294, dated 30.06.2010
Address: Blv. “Gjergj Fishta”, pallati 8, tek ERE, Tirana.
Cambist: Lumturi Cjapi
Tel.: 04 226 0025
Mobile: 0694031219
Money transfer agent for the account of “AK-INVEST” SHA

228. FXB “REI - 2010” SHPK, LUSHNJA
Licence: no. 295, dated 01.07.2010
Address: Lagjja “Skender Libohova”, pallati 5-katësh, kati I, pranë BKT, Lushnja.
Cambists: Avni Shuli
Mobile: 0692076179

229. FXB “KEBEST” SHPK, TIRANA
Licence: no. 296, dated 05.07.2010
Address: Rruga “Durrësit”, palatet Gintash, Laprakë, Tirana.
Cambists: Eglantina Baroka, Sokol Baroka
Tel.: 04 241 3030
Mobile: 0672084031
Money transfer agent for the account of “AK-INVEST” SHA

230. FXB “NOKA - 2010” SHPK, TIRANA
Licence: no. 297, dated 13.07.2010
Cambists: Ismen Noka, Esmeralda Xhamallati
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

231. FXB “SMART EXCHANGE” SHPK, TIRANA
Licence: no. 298, dated 13.07.2010
Address: Rruga e Durrësit, pallati Gintash, dyqani no. 8, Laprakë, Tirana.
Cambist: Nylbi Basha
Mobile: 0692058711

232. FXB “NEO-AL” SHPK, TIRANA
Licence: no. 299, dated 16.07.2010
Address: Bureau 1. Rruga TIRANA-DAJT, Qesarakë, pranë Restorant “Freskut”, Tirana.
Bureau 2. Rruga e Dibrës, pallati 330, shk. 3, ap.14, TIRANA.
Cambists: Andrea Onjea, Nexhip Onjea, Mirela Saçi
Tel.: 04 236 4269, 04 236 6749
Mobile: 0692045090

233. FXB “SALILLARI H.T.K” SHPK, DURRËS
Licence: no. 300, dated 16.07.2010
Address: Pranë mbikalimit Sukth i Ri, Durrës.
Cambist: Tefta Salillari
Tel.: 057 122360

234. FXB “2F CONSTRUKSION VG” SHPK, ELBASAN
Licence: no. 301, dated 20.07.2010
Address: Fshati Gostim, 100 m pranë kryqëzimit, Elbasan.
Cambists: Fatmira Dhepa, Nertila Dhepa
Tel.: 058 720500
Mobile: 068222555

235. FXB “PUNTO PER PUNTO” SHPK, TIRANA
Licence: no. 302, dated 21.07.2010
Address: Bureau 1. Rruga “Myslym Shyri”, 60/1, hyrja 3, Tirana.
Cambists: Ardian Kazaferi, Leonard Pelari, Griselda Izvira, Rozarta Bukaçi, Jetmira Zhuri, Gerta Pashollari, Liljana Kastrioti
Tel.: 04 242 6344
Mobile: 0672025475

236. FXB “O 2” SHPK, TIRANA
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Bank of Albania

Licence: no. 303, dated 13.08.2010
Address: Bureau 1. Rruga “Sulejman Delvina”, pranë postës no. 8, Tirana.
Bureau 2. Rruga “Luigj Gurakuqi”, no. 6 Tirana.
Cambists: Ilirjan Turkoviç, Maldi Zhabjaku
Tel.: 04 240 7698
Mobile: 0682064044, 0682135747

237. FXB “EDJONA” SHPK, VLORA
Licence: no. 304, dated 24.08.2010
Address: Rruga “Halile”, lagjja “Kushtrimi”, pallati 1336, Vlora.
Cambist: Eriona Bregu
Tel.: 033 239575
Mobile: 0692277510
Money transfer agent for the account of “AK-INVEST” SHA

238. FXB “KLOMIR” SHPK, TIRANA
Licence: no. 305, dated 27.08.2010
Address: Rruga “Demokracia”, Qënder Vorë, TIRANA.
Cambist: Dervish Mema
Tel.: 047600-307
Mobile: 0672620900
Money transfer agent for the account of “AK-INVEST” sh.a

239. FXB “KLOBES” SHPK, GRAMSH
Licence: no. 306, dated 02.09.2010
Address: Blv.”10 Korriku”, lagjja Holta, pranë OSSH, Gramsh.
Cambist: Klodjan Braçja
Mobile: 0672082548
Money transfer agent for the account of “AK-INVEST” sh.a

240. FXB “UNIONI SELVIA” SHPK, TIRANA
Licence: no. 308, dated 07.09.2010
Address: Rruga e Dibrës, tek Selvija, pallati AK, kati l, no. 2, Tirana.
Cambist: Lavdije Noka
Tel.: 042253-404
Mobile: 0686071160
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

241. FXB “VARANGU” SHPK, TIRANA
Licence: no. 309, dated 08.09.2010
Address: Rruga “Xhanfize Keko”, pallati 2, shkalla1, ap. 2. Tirana.
Cambist: Vladimir Varangu
Tel.: 042345-331
Mobile: 0682126451
Money transfer agent for the account of “AK-INVEST” SHA

242. FXB “TERINI TRAVEL AGENCY” SHPK, SARANDA
Licence: no. 310, dated 14.09.2010
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243. FXB “ERBIAL” SHPK, KOPLIK

Licence: no. 311, dated 15.09.2010
Address: Koplik Qendër, Malësi e Madhe, përbullë Hebaj Center, Koplik.
Cambists: Ilir Rexhvelaj, Luan Rexhvelaj
Tel.: 021123-000
Mobile: 0694023808
Money transfer agent for the account of “AK-INVEST” SHA

244. FXB “NIKOVA” SHPK, TIRANA

Licence: no. 312, dated 23.09.2010
Address: Rruga “Ferit Xhajko”, no. 24/6, TIRANA.
Cambists: Kudrete Vardhami, Denisa Nanaj, Niko Vardhami
Tel.: 2340-366
Mobile: 0682038819
Money transfer agent for the account of “AK-INVEST” SHA

245. FXB “MBK IMPORT EKSPORT” SHPK, TIRANA

Licence: no. 313, dated 29.09.2010
Address: Rruga “Sulejman Delvina”, përbullë Hotel “Diplomat” 12/1, Tirana.
Cambists: Klaidi Lika, Elisabeta Bakullari, Olsi Hastoçi, Denis Mere, Matilda Diko
Tel.: 04 2480 870
Mobile: 0692090705
Money transfer agent for the account of “AK-INVEST” SHA

246. FXB “ERGI-UNIONI” SHPK, DURRËS

Licence: no. 314, dated 29.09.2010
Address: Lagija no. 14, 200m larg Gjykatës së Apelit, Shkozet, Durrës.
Cambists: Andi Bleta, Ervis Shala
Tel.: 052 265249
Mobile: 0692131551
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

247. FXB “E&J. KERÇIKU” SHPK, TIRANA

Licence: no. 315, dated 05.10.2010
Cambist: Eqerem Kërçiku
Tel.: 04 2237695
Mobile: 0682226983
Money transfer agent for the account of “KALEMI TRAVEL & EXCHANGE”
SHPK, TIRANA
Licence: no. 316, dated 11.10.2010
Address: Rruga “Sami Frashëri”, pallati “Coloseu”, kati I, Tirana.
Cambist: Marsel Kalemi
Tel.: 04 2254826
Mobile: 0692296057

249. FXB “V - FOREX” SHPK, TIRANA
Licence: no. 317, dated 22.10.2010
Address: Rruga “Dëshmorët e 4 Shkurtit”, pallati 138, kati I, përrallë
Ambasadë Ruse, Tirana.
Cambists: Ervin Shehu, Adelina Kajo
Tel.: 04 2240499
Mobile: 0695454828
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

250. FXB “BANERT” SHPK, VLORA
Licence: no. 318, dated 26.10.2010
Cambist: Alban Duka
Tel.: 033 408190
Mobile: 0682065801, 0695692502
Money transfer agent for the account of “AK-INVEST” SHA

250. FXB “TENDI UNIONI” SHPK, TIRANA
Licence: no. 319, dated 29.10.2010
Address: Rruga “Don Bosko”, pallati 133, shkalla I, kati I, TIRANA.
Cambists: Marjana Guda, Ina Kamberi, Dashmira Qinami
Tel.: 04 2256655
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

252. FXB “ARTOS-OR” SHPK, ELBASAN
Licence: no. 320, dated 04.11.2010
Address: Lagjja. “Kongresi i Elbasanit”, Blv. “Qemal Stafa”, pallati 12,
kati I, Elbasan.
Cambist: Arif Tosku
Tel.: 0542444487
Mobile: 0692027989

253. FXB “GOLEM-I-XH” SHPK, TIRANA
Licence: no. 321, dated 08.11.2010
Address: Rruga “Sami Frashëri”, pallati 17, kati I, TIRANA.
Cambists: Manush Meshau, Ylli Meshau
Mobile: 0682649114

254. FXB “MADRI UNIONI” SHPK, TIRANA
Licence: no. 322, dated 22.11.2010
Address: Rr. “Arkitekt Kasemi”, pallati no. 240/1, ap.1, kati 1,
Cambists: Majlinda Gjoza, Marsela Gjoza, Dritan Rustemi, Alminda Gjoka, Vilma Shehi, Gerta Reka
Tel.: 04 2345539
Mobile: 0672028609
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

255. FXB “GALAKTIK TRAVEL” SHPK, DURRËS
Address: Lagjia “13”, Rruga “Pavarësia”, përballë ish-frigoriferit, Durrës.
Cambist: Luan Taipi
Tel.: 052 262274
Mobile: 0692020095
Money transfer agent for the account of “AK-INVEST” SHA

256. FXB “ENID 2010” SHPK, DURRËS
Licence: no. 324, dated 26.11.2010
Address: Lagjia 12, sheshi “Nako Spiro”, tek autobuzi i NISH Tulla, pallati te byrektoret, kati I, Durrës.
Cambists: Abdi Mane, Dine Malo
Tel.: 052 236246
Mobile: 0682039277, 0682226000

257. FXB “LADI CHANGE” SHPK, VLORA
Licence: no. 326, dated 05.01.2011
Address: Lagjia “Osman Haxhiu”, pallati 537, kati I, tek Posta Qendrore, Vlora.
Cambist: Lavdosh Ibrahimi
Tel.: 033 239189
Mobile: 0692150302

258. FXB “MARPIONI” SHPK, VLORA
Licence: no. 327, dated 05.01.2011
Cambist: Aristotel Papa
Tel.: 033 222464
Mobile: 0684024246

259. FXB “LONDON TRAVEL” SHPK, KAVAJË
Licence: no. 328, dated 12.01.2011
Address: Lagjia no. 2, rruga “Jurgen Trade”, lokali perballë ish-Bashkisë, Kavajë.
Cambists: Aviola Kumbaro, Benet Kumbaro, Arjan Maliqati, Elmira Kumbara
Tel.: 055 242667/5620
Fax: 055 242698
Money transfer agent for the account of “AK-INVEST” SHA
260. FXB “E-RESULAJ” SHPK, FIER
Address: Lagjia “29 Nëntori”, rruga “Kastriot Muço”, pallati 6, kati I, Fier.
Cambist: Edi Resulaj
Tel.: 034 222111
Mobile: 0696021221

261. FXB “ITAL-MARKET” SHPK, TIRANA
Address: Blv. “Bajram Curri”, pallatet “1 Maji”, no. 24/2, TIRANA.
Cambists: Fation Xhindoli, Jonida Ziu
Tel.: 04 4517678
Mobile: 0692506620, 0692089105

262. FXB “TAD” SHPK, TIRANA
Licence: no. 331, dated 05.05.2011
Address: Rruga “Robert Zhvarc”, Farkë, TIRANA.
Cambists: Albana Tahiraj, Marlen Tahiraj
Tel.: 042482850
Mobile: 0674095578
Money transfer agent for the account of “AK-INVEST” SHA

263. FXB “UNIONI CITY PARK” SHPK, TIRANA
Licence: no. 333, dated 27.05.2011
Address: Autostrada TR-DR, km 10, Qendra “City Park”, Vorë, TIRANA.
Cambist: Eltjon Xhani
Tel.: 04 509132
Mobile: 0666055558
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

264. FXB “ATLANTIKU LU-02” SHPK, LUSHNJË
Licence: no. 334, dated 09.06.2011
Address: Lagjia. “Skënder Libohova”, kati 1, pallati përballë Bashkisë, Lushnjë.
Cambist: Enea Myftari
Tel.: 035 222158
Mobile: 0682088548, 0695121898
Money transfer agent for the account of “AK-INVEST” SHA

265. FXB “ADVII” SHPK, TIRANA
Licence: no. 335, dated 23.08.2011
Address: Rruga “Gjergj Fishta”, dyqani no. 3, kati I, TIRANA.
Cambists: Viktor Hoxha, Adem Selamaj
Mobile: 0682231100, 0682208668

266. FXB “ILIA CIKO” SHPK, KORÇA
Licence: no. 336, dated 26.08.2011
267. FXB "A.E.XH" SHPK, TIRANA
Licence: no. 337, dated 14.10.2011
Address: Rruga "Pandi Dardha", pallati 48/1, përballë ish-markatës kati I, Njësia no. 2, Laprakë, Tirana.
Cambists: Xhevat Lazri, Etjon Lazri
Tel.: 04256094
Mobile: 0682000420
Money transfer agent for the account of "UNIONI FINANCIAR TIRANA" SHPK

268. FXB "DALANI 2011" SHPK, TIRANA
Address: Bulevardi "Bajram Curri", pallati 4, shkalla 3, TIRANA.
Cambist: Altin Dalani
Tel.: 04 2340874
Mobile: 0693745732
Money transfer agent for the account of "AK-INVEST" SHA

269. FXB "GLEI EXCHANGE" SHPK, TIRANA
Licence: no. 339, dated 28.10.2011
Address: Sheshi "Sulejman Pasha", ndërtesa no. 2, hyrja no. 3, TIRANA.
Cambists: Fredi Vata, Doriana Vata
Tel.: 04 2249730
Mobile: 0682025111
Money transfer agent for the account of "UNIONI FINANCIAR TIRANA" SHPK

270. FXB "KASTRO & MANDI" SHPK, TIRANA
Licence: no. 340, dated 09.11.2011
Address: Rruga "Kavajës", no. 16, TIRANA.
Cambists: Kozeta Shehu, Nertila Shehu, Kastriot Murati
Tel.: 04 4816604
Mobile: 0696274900

271. FXB "MARGI" SHPK, ELBASAN
Licence: no. 341, dated 10.11.2011
Cambists: Arben Kovaçi, Alfred Kaxhiu
Tel.: 54241921
Mobile: 0672957002
Money transfer agent for the account of "AK-INVEST" SHA

272. FXB "ENEA TRAVEL 2011" SHPK, POGRADEC
Licence: No. 343, dated 21.11.2011
Address: Rruga "Kajo Karafili", Lagjia 167, Kati I, Pogradec.
Cambists: Marjan Fezollari, Enxhi Kulari
273. FXB “CAUSHI&ONJEA – 2010” SHPK, SARANDÈ
Licence: no. 344, dated 22.12.2011
Address: Lagjja no. 2, godina 4-katëshe, rruga “Onhezmi”, Sarandë.
Cambists: Baftjar Çaushi, Qemal Onjea
Mobile: 0692347843, 0692306451

274. FXB “MARSELI 98” SH.P.K, SHKODÈR
Licence: no. 345, dated 09.01.2012.
Address: Rruga Studenti, pallati “Fishta 2”, kati I, Shkodër
Cambists: Agustin Bushi, Simon Bushi, Flora Bushi, Albana Guri
Mobile: 066697777

275. FXB “A & I EXCHANGE 02” SHPK, TIRANA
Address: Rruga e Dibrës, no. 2, TIRANA.
Cambists: Lorenc Konomi, Aleko Plaku
Mobile: 0682157100

276. FXB “LURA 2011” SHPK, TIRANA
Licence: no. 348, dated 06.03.2012
Address: Instituti Kamëz, tek kryqëzimi i Zallherit, ndërtësa 2-katëshe, kati I, Kamez, TIRANA.
Cambists: Aranit Gjoçi, Edlina Gjoçi, Adelia Gjoçi
Mobile: 0662028030

277. FXB “URIXEN” SHPK, FIER
Licence: no. 349, dated 07.03.2012
Address: Qendër “Mbrostar Ura”, Fier.
Cambist: Shkëlzen Kuçi
Mobile: 0692421222

278. FXB “GJIRITI - DL” SHPK, KORÇA
Licence: no. 350, dated 07.03.2012
Cambists: Dylber Gjiriti, Diana Gjiriti
Mobile: 0695360160

279. FXB “GFU - AL” SHPK, ELBASAN
Licence: no. 351, dated 07.03.2012
Bureau 2. Rruga “Abdyl Frashëri”, pranë Librit Universitar, kati I, TIRANA.
Cambists: Nereida Prezja, Aldi Arapi, Rozeta Arapi, Renaldo Bodeci, Ermelinda Murataj, Miga Pulaku, Valmira Ceka
Mobile: 0692054330

280. FXB “GREMSHI” SHPK, TIRANA
Licence: no. 352, dated 02.04.2012
Address: Rruga “Medar Shtylla”, përballë Universiteti të New Yorkut, TIRANA.
Cambist: Aristidh Papajani
Tel.: 44502674
Mobile: 0695489470

281. FXB “ALBA-FOREX” SHPK, TIRANA
Licence: no. 353, dated 02.04.2012
Address: Bureau 1. Rruga “Abdyl Frashëri”, pallati. 12/1, no.3, TIRANA.
Bureau 2. Rruga e Dibrës, ish truproja e shkollës “Skënderbej”,TIRANA
Cambists: Dritan Xhindoli, Arbërro Agastra
Tel.: 04 2270541
Mobile: 0686025101, 0682036268
Money transfer agent for the account of “AK-INVEST” SHA

282. FXB “ORTI” SHPK, ELBASAN
Cambist: Kadri Mehalla
Tel.: 054246933

284. FXB “PRO EXCHANGE” Sh.p.k., TIRANË
Licence: no. 355, dated 17.05.2012.
Address: Bureau 1: Rruga “Myslym Shyri”, pallati 51, shk. 2, ap. 24, Tiranë
Bureau 2: Rruga “Kavajës”, dyqani no. 62, Tiranë
Bureau 3: Rruga “Kavajës”, dyqani 3/2 - N4, Tiranë
Cambists: Daniela Saraseli, Leonora Sotiri, Vendeta Idrizi, Afijola Sotiri, Edona Halilaj, Besjana Toto, Rizvana Brahimij
Tel.: 04 2270935
Mobile: 0672018747

2. FXB “ALBANIAN EAGLE TOURS” Sh.p.k., TIRANË
Licence: no. 356, dated 07.05.2012.
Address: Bulevardi “Gjergj Fishta”, kulla no.2, Tiranë
Cambists: Jonida Hila, Xhafer Kuçi
Tel.: 04 2420892
Mobile: 0686061641

Money transfer agent for the account of “AK-INVEST” SHA

286. FXB “MUCOLLARI” Sh.p.k., TIRANË
Licence: no. 357, dated 18.06.2012.
Address: Rruga “Medar Shylla”, Tiranë
Cambists: Bujar Muçollari
Tel.: 04 6303573
Mobile: 0682345814

287. FXB “TIRANA CAPITAL TRADE “ Sh.p.k., TIRANË
Address: Rruga “Bajram Curri”, pallatet “1 Maji”, shk. 4, Tiranë
Cambists: Ergys Demneri
Mobile: 0682083838

288. FXB “ANFOII-2010” Sh.p.k., GJIROKASTër
Address: Lagjja “18 Shtatori”, pallati pesë katësh, kati i I, Gjirokastër
Cambists: Anest Ligu
Tel.: 084262942
Mobile: 0692247513

289. FXB “GYSHJUSRA” Sh.p.k., TIRANë
Address: Rruga “Muhamet Gjollesha”, pallati 31, shk. 1, kati i I, Tiranë
Cambists: Fari Gjura, Dashurie Gjura
Mobile: 0682021222

290. FXB “AD – MONEYGRAM” Sh.p.k., TIRANË
Address: Rruga “Myslym Shyri” (kryqëzimi me rrugën “Reshit Collaku”, pallatet “Shallvare”, shkalla 1, apt. 2/2), Tiranë
Cambists: Boriana Nikolla, Rovena Nikolla, Erion Jakupi
Tel.: 042 363814
Fax: 042 363814
Mobile: 0665699037

Money transfer agent for the account of “AK-INVEST” SHA

291. FXB “BUSHI EXPRES” SH.P.K. LIBRAZHD
Address: Banese private, pranë Nënprefekturës, Librazhd
Cambists: Daut Gjokola, Ylli Daka
Tel.: 051422080
Mobile: 0692091690

Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK
292. FXB “KËMBIMI VALUTOR BALLA (GONI)” SH.P.K. DURRËS
Address: Lagjja no. 4, rruga “Skënderbej”, kati i I, no. 6, Durrës
Cambists: Mimoza Balla
Tel./ Fax: 052 229640
Mobile: 0694634444

293. FXB “KRUTAJED” SH.P.K. TIRANË
Address: Bulevardi “Bajram Curri”, pranë Ministrisë së Shëndetësisë, Tiranë
Cambists: Edi Krutaj
Tel.: 042378619
Mobile: 692147098
Money transfer agent for the account of “AK-INVEST” SHA

294. FXB “FLORIS” SH.P.K. TIRANË
Address: Rruga “Dibrës”, pallati Ani sh.p.k, no.2, kati I, Tiranë
Cambists: Eni Shkëmbi, Florin Noka
Tel.: 042400323
Mobile: 0664022020
Money transfer agent for the account of “AK-INVEST” SHA

295. FXB “AMELIO” SH.P.K. BALLSH
Address: Lagjja “5 shkurti”, Ballsh
Cambists: Naime Dervishaj, Ferat Shehaj
Mobile: 0692275835
Money transfer agent for the account of “AK-INVEST” SHA

296. FXB “UNIVERSAL TRAVEL & IMMOBILIAR” SH.P.K. TIRANË
Address: Rruga “Nazmi Rushiti”, kati i l, godinë 8 katëshe, Tiranë
Cambists: Klodian Llusha, Joana Ndoni, Fortion Llusha, Faik Llusha
Tel.: 44400046
Mobile: 0674010330
Money transfer agent for the account of “AK-INVEST” SHA

297. FXB “EDU & ERLANDO” SH.P.K. VLORË
Address: Lagjja “Osman Haxhiu”, godinë prapa Muzeut, Vlorë
Cambists: Njazi Caushaj, Reuf Fejzo
Mobile: 0696384469

298. FXB “ONE-1” SH.P.K. TIRANË
Address: Rruga “Medar Shtylla”, Lagjja “Komuna e Parisit”, Tiranë
Cambists: Elvira Resulaj
Tel./ Fax: 4815525
Money transfer agent for the account of “AK-INVEST” SHA

299. FXB “Z.M” SH.P.K. GJIROKASTËR
Address: Lagjja “18 shtatori”, godinë 5-katëshe, kati I, Gjirokastër
Cambists: Çlirim Çomo
Tel.: 084266750
Mobile: 0696482849

300. FXB “DONI - FORE” SH.P.K. TIRANË
Address: Rruga “Abdyl Frashëri”, no. 10, Tiranë
Cambists: Donaldo Demaj
Mobile: 0689046244

301. FXB “SPED12” SH.P.K. BILISHT
Address: Bulevardi “Fuat Babani”, godinë 2-katëshe, kati I, Bilisht
Cambists: Edi Spaho
Tel.: 081122300
Mobile: 0692026345, 0697212220

Money transfer agent for the account of “AK-INVEST” SHA

302. FXB “MELA 2012” SH.P.K. DURRËS
Licence: no. 373, dated 25.03.2013.
Address: Rruga “Aleksandër Goga”, lagjja no.8, pallati 629, Durrës
Cambists: Elida Shyti
Tel.: 05226971
Mobile: 0697243659

Money transfer agent for the account of “AK-INVEST” SHA

303. FXB “TEDI-13” SH.P.K. TIRANË
Licence: no. 374, dated 27.03.2013.
Address: Rruga “Mine Peza”, no.37, Tiranë
Cambists: Bujar Çacaollari, Dhurata Dushkaj
Tel./Fax: 04 4502102
Mobile: 0662054792

304. FXB “BUZHERI” SH.P.K. GJIROKASTËR
Licence: no. 375, dated 27.03.2013.
Address: Lagjja “18 Shtatori”, godinë një-katëshe, Gjirokastër
Cambists: Erjon Buzheri
Mobile: 0692490349

305. FXB “DENMAR” SH.P.K. SARANDË
Licence: no. 376, dated 27.03.2013.
Address: Rruga e “Flamurit”, lagjja no.1, ndërtesa 49, Sarandë
Cambists: Vangjel Gramozi
306. FXB “WENDY” SH.P.K. TIRANE
Address: Komuna Farkë, pallati i firmës “FLAG”, pranë Kopshtit Zoologjik, Tiranë
Cambists: Eltjon Xhani
Tel.: 04 2464700
Mobile: 0666055558
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

307. FXB “KLARK-ERIK” SH.P.K. TIRANE
Address: Rruga “Komuna e Parisit”, pallatet “1 Maji”, shkalla no. 16, apartamenti no. 35, kati i 1-të, Tiranë
Cambists: Ardian Asa, Blerina Asa
Tel.: 04 2205000
Mobile: 0662026206

308. FXB “ZKV KOÇIU” SH.P.K. GJIROKASTËR
Licence: no. 379, dated 30.04.2013
Address: Lagjja “18 Shtatori”, bulevardi kryesor, Gjirokastër
Cambists: Rebani Koçiu
Tel.: 0846 2770
Mobile: 0694008830
Money transfer agent for the account of “AK-INVEST” SHA

309. FXB “JASO 2013” SH.P.K.VLORË
Licence: no. 380, dated 03.05.2013
Address: Lagjja “Pavarësia”, bulevardi “Ismail Qemali”, pall.no. 457, kati I, Vlorë
Cambists: Apostol Jaso
Tel.: 033409166
Mobile: 0692047332

310. FXB “EXCHANGE 12” SH.P.K. TIRANE
Licence: no. 381, dated 19.06.2013
Address: Rruga “Naim Frashëri”, pallati 42/1, kati 1, Tiranë
Cambists: Enkelejda Dhima, Riselda Sulejmenaj
Tel.: 04 2272560
Fax: 04 2272560
Mobile: 0692085414

311. FXB “ABEL TRAVEL” SH.P.K. KAVAJË
Licence: no. 382, dated 21.08.2013
Address: Lagjja no. 2, lokali përballë ish Bashkisë, Kavajë
Cambists: Denis Aliu, Fatmir Veliu
Tel.: 055 24 3747
312. FXB “EXCHANGE MANI” SH.P.K. POGRADEC
Licence: no. 383, dated 21.08.2013
Address: Bureau 1: Rruga “Kajo Karafi”, lagjja no. 3, kati 1, Pogradec
        Bureau 2: Rruga “Rinia”, lagjja no.2, no.4, Pogradec
Cambists: Mani Sinanaj, Mentor Rexhollari, Ozvelta Laze, Esmira Sinanaj
Tel.: 08323521
Mobile: 0695659815; 0692160587
Money transfer agent for the account of “AK-INVEST” SHA

313. FXB “STAFA - 2013” SH.P.K. TIRANË
Licence: no. 384 dated 21.10.2013
Address: Bulevardi “Blu”, ndërtesa 3-katëshe, Kati I, Kamëz, Tiranë
Cambists: Lindita Stafa
Mobile: 0682180828

314. FXB “ADON” SH.P.K. TIRANË
Licence: no. 385 dated 08.11.2013
Address: Rruga Kavajës, pallati 3, shkalla 6, Tiranë
Cambists: Elisa Hastoçi, Teuta Koltraka
Mobile: 0692327770
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

315. FXB “GJERGJI 86” SH.P.K. TIRANË
Licence: no. 387 dated 25.11.2013
Address: Rruga “Konferenca e Pezës”, pallati no. 217-4-19, kati I, Tiranë
Cambists: Iljana Postol, Herion Peçi
Tel.: 04 2252369;
Mobile: 0696430679; 0698281649

316. FXB “KARAJ WESTERN GROUP” SH.P.K. TIRANË
Licence: no. 388 dated 26.11.2013
Address: Rruga “Don Bosko”, kompleksi “Vizion”, Tiranë
Cambists: Altin Karaj
Mobile: 0684684949

317. FXB “EGAR TRAVEL SH.P.K. TIRANË
Licence: no. 389 dated 16.01.2014
Address: Rruga “Arkitekt Sinani”, pallati 71, shk.1, Tiranë
Cambists: Arben Bajraktari
Tel.: 03 5225862
Mobile: 0672089814; 0698593715
Money transfer agent for the account of “AK-INVEST” SHA

318. FXB “FEB Tirana” SH.P.K. TIRANË
Licence: no. 390 dated 16.01.2014
Address: Rruga Kavajës, pallati 3, Tiranë
Cambists: Altin Zyberi, Gjovalin Biba
Tel.: 04 2255512
Mobile: 0682146241

319. FXB “NORJA COMERCE” SH.P.K. TIRANË
Licence: no. 391 dated 11.03.2014
Address: Rruga “Qemal Stafa”, pallati 341, kati 1, sheshi “Shtraus”, Tiranë
Cambists: Eduart Norja, Franka Canaj
Tel.: 04 2361328
Mobile: 0684700638
Money transfer agent for the account of “AK-INVEST” SHA

320. FXB “DANI&MIMA” SH.P.K. TIRANË
Licence: no. 392 dated 17.03.2014
Address: Rruga e Kavajës, pallati 219, shk. 2, kati 1, Tiranë
Cambists: Bergi Çeçaj
Tel.: 04 44816604
Mobile: 0692489436
Money transfer agent for the account of “AK-INVEST” SHA

321. FXB “ZKV NAIPI” SH.P.K. GJITOKASTËR
Licence: no. 393 dated 17.04.2014
Address: Rruga “18 Shtatori”, lagjja “18 Shtatori”, njësia no.1, no. pasurie 28/97-N1, Zona Kadastrale 8541, Gjirokastër
Cambists: Naip Mahmuti
Mobile: 0692154471

322. FXB “FLY AWAY” SH.P.K. BURREL
Licence: no. 394 dated 25.04.2014
Address: Rruga “Rexhep Pashë Mati”, no.5, lagjja “Pjetër Budi”, Burrel
Cambists: Altin Mata
Tel.: 021 723262
Mobile: 0693361105
Money transfer agent for the account of “AK-INVEST” SHA

323. FXB “ÇEZARI” SH.P.K. KAVAJË
Licence: No. 395 dated 29.04.2014
Address: Rruga “3 Dëshmorët” lagjja no.3, no.12, Kavajë
Cambists: Çezar Kosova
Mobile: 0682047532

324. FXB “3A - FLAMURI” SH.P.K. KAVAJË
Licence: No. 397 dated 14.05.2014
Address: Rruga “Qazim Kariqi”, lagjja no.2, Kavajë
Cambists: Vahid Shaba
Tel.: 055247724
Mobile: 0682073309
Money transfer agent for the account of “AK-INVEST” SHA

325. FXB “IGED TRAVEL” SH.P.K. TIRANË
Licence: no. 398 dated 15.05.2014
Address: Rruga “Reshit Petrela”, no. 8, Tiranë
Cambists: Igli Qefalia, Klaudia Bulku
Mobile: 0696353263

326. FXB “ENDIOLA” SH.P.K. TEPELENË
Licence: no. 399 dated 19.05.2014
Address: Sheshi “Ali Pashë Tepelena”, no.1, kati I, Tepelenë
Cambists: Dritan Mustafai
Tel.: 081 422445
Mobile: 0692662384

327. FXB “IMAJ CHANGE” SH.P.K. DURRËS
Licence: no. 400 dated 26.05.2014
Address: Rruga “Kristaq Rama”, lagjja 12, Durrës
Cambists: Sokol Janina, Irakli Imaj
Tel.: 052 2313-42
Mobile: 0683565265

328. FXB “HENoil FOREX” SH.P.K. TIRANË
Licence: no. 401 dated 18.06.2014
Address: Rruga e Durrësit, Dyqani no.2, Tiranë
Cambists: Bledjan Lila
Tel.: 04 4520477
Mobile: 0692242736

329. FXB “BENI - 2012” SH.P.K. VLORE
Licence: No. 402 dated 30.06.2014
Address: Lagjja “Pavarësia”, pallati no. 456, kati 1, Vlorë
Cambists: Arben Aliraj
Mobile: 0697686358, 0682735533

330. FXB “SHREPI” SH.P.K. VLORE
Licence: no. 403 dated 15.07.2014
Address: Bulevard “Ismail Qemali”, lagjja “Isa Buletini”, pallati no. 538,
        kati 1, Vlorë
Cambists: Anastas Shkrepi
Mobile: 0682324924

331. FXB “AGRA-LU” SH.P.K. TIRANË
Licence: no. 404 dated 25.07.2014
Address: Rruga e Kavajës, njësia no. 10, pallati 3, kati I, Tiranë
Cambists: Luis Shtëpani, Kujtim Nina
Mobile: 069 36 59480

332. FXB "KIGE 2014" SH.P.K. VILORÉ
Licence: no. 406 dated 18.08.2014
Address: Lagjia “28 Nëntori”, rruga “Anita Bitri”, pallati no. 1111, Vlorë
Cambists: Besnik Kapallatiani
Tel./ Fax: 033 237 991
Mobile: 0698612969

333. FXB “LAK SERVICES” SH.P.K. TIRANË
Licence: no. 407 dated 18.08.2014
Address: Njësia no.1, bulevardi “Zhan D’Ark”, Ura e Tabakëve, pallati no.21, kati I, Tiranë
Cambists: Marsela Vathi
Mobile: 0688237344
Money transfer agent for the account of “AK-INVEST” SHA

334. FXB “URA MES” SH.P.K. SHKODËR
Licence: no. 408 dated 30.09.2014
Address: Postrive Mes, lagjja no.1, rruga “Ura e Mesit”, Zona Kadastrale
Cambists: Shpëtim Cekaj
Tel.: 026420302
Mobile: 0674135667
Money transfer agent for the account of “AK-INVEST” SHA

335. FXB “TRANS-TOUR” SH.P.K. TIRANË
Licence: no. 409 dated 02.10.2014
Address: Rruga Dibrës, P7/15, Tiranë
Cambists: Atnan Simixhiu, Aida Mara, Rudina Hala
Tel.: 042373005, 042363750
Mobile: 0692070016

336. FXB “UKPERAJ-P” SH.P.K. KRUMË
Licence: No. 410 dated 03.10.2014
Address: Lagjja no. 2, rruga “Rinia”, pallati no. 5, kati 1, Krumë
Cambists: Petrit Ukperaj
Tel.: 0214 22626

337. FXB “E.H GROUP 14” SH.P.K. TIRANË
Licence: No. 411 dated 03.10.2014
Address: Njësia no. 7, rruga “Muhamet Gjollesha”, ndërtesa 177, hyria no.4, Tiranë
Cambists: Enea Hoxha
Tel.: 044 532698
Mobile: 0697489999
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

338. FXB “M.E TRANSACTIONS” SH.P.K. TIRANË
Licence: no. 412 dated 06.10.2014
Address: Njësia no. 4, rruga “5 Maji”, qendra tregtare “Concord Center”, dyqani “D22”, Tiranë
Cambists: Erisa Repa, Ergi Muça
Mobile: 0665516111
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

339. FXB “KLOVIS-2011” SH.P.K. FIER
Licence: No. 413 dated 09.10.2014
Address: Lagjja Apollonia, rruga “Brigada e 11 Sulmuese”, no. 57, kati I, Fier
Cambists: Qerime Hoxha, Gëzim Hoxha
Mobile: 0694331300

340. FXB “TRAVEL ZONE” SH.P.K. DURRËS
Licence: no. 414 dated 09.10.2014
Address: Lagjja no.11, bulevardi “Dyrrah”, Durrës
Cambists: Silvana Binjaku, Pullumb Binjaku
Tel.: 052238110
Mobile: 0694036031

341. FXB “EURO MEGA 2010” SH.P.K. TIRANË
Licence: no. 415, dated 10.11.2014
Address: Rruga e Kavajës, ndërtim një katësh, no. 2, Tiranë
Cambists: Redina Shametaj
Mobile: 0682021549

342. FXB “BESI-EXCHANGE” SH.P.K. TIRANË
Licence: no. 416, dated 19.11.2014
Address: Njësia no.9, rruga “Mine Peza”, pallat 6-katësh, no. 1, Kati I, Tiranë
Cambists: Besjan Çuni, Ols Goxhi;
Tel.: 04 2278208
Mobile: 0696350462

343. FXB “LEIDEN 2012” SH.P.K. TIRANË
Licence: No. 417, dated 19.11.2014
Address: Rruga “Mikel Maruli”, pallat i ri me no. pasurie 301/21, Zona Kadastrale no. 3866, kati i 1, Kashar, Tiranë
Cambists: Arti Kapallatiani
Tel.: 04 2251631
Mobile: 0673429514
Money transfer agent for the account of “AK-INVEST” SHA

344. FXB “HENSI” SH.P.K. FIER
Licence: no. 418, dated 26.11.2014
Address: Lagjja “Kastriot”, rruga “Ramis Aranitaši”, pallati 4 katës, kati i I, Fier
Cambists: Namik Hasani, Eriselda Lloshi
Tel.: 034 4502553
Mobile: 0682082045
Money transfer agent for the account of “AK-INVEST” SHA

345. FXB “ANNA 2005” SH.P.K. TIRANË
Licence: No. 419, dated 15.12.2014
Address: Njësia no. 2, rruga “Ali Demi”, pallati no. 4, shkalla 3, Tiranë
Cambists: Besjan Novakaj
Mobile: 0694001009
Money transfer agent for the account of “AK-INVEST” SHA

346. FXB “LUEN - 2010” SH.P.K., FIER
Address: Lagjja “Konferenca e Pezës”, rruga “Jakov Xoxa”, pallati 218, Fier
Cambists: Luan Agolli, Arjan Behaj
Tel.: 034229433
Mobile: 0692060995

347. FXB “DOKO EXCHANGE 2012” SH.P.K., FIER
Address: Lagjja “Apollonia”, rruga “Muharrem Agolli”, pallati no. 15, kati I, Fier
Cambists: Dhimitraq Doko, Agim Doko
Mobile: 0692021235; 0673981019

348. FXB “EX·HYLSKA” SH.P.K. TIRANË
Licence: no. 422, dated 13.01.2015
Address: Njësia no.5, rruga “Abdyl Frashëri”, Zona Kadastrale no. 8270, no. pasurie 5/120-N, kati përdhe, Tiranë
Cambists: Lefter Hyska, Malvina Ibra, Ensuela Malo
Mobile: 069444281
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

349. FXB “MARCOPOLO TRAVEL&TOURS” SH.P.K. FIER
Licence: no. 423, dated 15.01.2015
Address: Lagjja “Bishanak”, rruga “Skënderbeu”, ndërtesa 1katëshe, no.82, Fier
Cambists: Vesar Rushani
Tel.: 034501544
Mobile: 0697865812
Money transfer agent for the account of “AK-INVEST” SHA

350. FXB “ROMINA TRAVEL” SH.P.K. TIRANË
Licence: no. 424, dated 21.01.2015
Address: Lajja Mëzez, rrua “Mikel Maruli”, pallati EJA, studio
no.1, kati I, Kashar, Tiranë
Cambists: Anila Përshqefni, Fatos Gjoçi
Tel.: 048324005
Mobile: 0699570702, 0699362682

351. FXB “MLEKA EXCHANGE 2014” SH.P.K. TIRANË
Licence: no. 425 dated 20.02.2015
Address: Njësia no. 9, bulevardi “Zogu i Parë”, pallati 97/3/28,
kati 1, Tiranë
Cambists: Murat Leka
Mobile: 068 21 93353
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

352. FXB “MERR TAXI” SH.P.K. TIRANË
Licence: no. 426, dated 23.02.2015
1, Tiranë
Cambists: Argjent Goci
Tel.: 04 248867
Mobile: 0674023808

353. FXB “ILGER 2015” SH.P.K. TIRANË
Licence: no. 427 dated 24.02.2015
Address: Njësia no. 1, rrua “Mihal Grameno”, pallati
no. 010/3, Tiranë
Cambists: Ilir Alushaj
Mobile: 0696503839
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

354. FXB “8A” SH.P.K. FIER
Licence: no. 428, dated 24.02.2015
Address: Lajja “Kongresi i Përmetit”, bulevardi “Jakov Xoxa”, ndërtesa
no. 44, sheshi “Nënë Tereza”, kati I në ambientet e “Hotel
Fieri”, Fier
Cambists: Astrit Çelaj, Pëllumb Kapaj.
Mobile: 0695594601

355. FXB “GKL” SH.P.K. TIRANË
Licence: no. 429, dated 20.03.2015
Address: Njësia no. 9, rrua “Haxhi Dalliu”, Zona Kadastrale
no. 8350, no. pasurie 2/455-N9, kati I, Tiranë
Cambists: Antoneta Legisi
Tel.: 04 2225823
Fax: 04 2225823
Mobile: 0689018793
Money transfer agent for the account of “AK-INVEST” SHA
356. FXB “PA-MU-14” SH.P.K. TIRANË
Licence: no. 430, dated 09.04.2015
Address: Njësia no. 7, rruga “Ndre Mjeda”, pallati no. 4, kati 1, Bureau no.1, Tiranë
Cambists: Miho Munguli
Tel.: 04 2236831
Mobile: 0692768243
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

357. FXB “2P DELUK” SH.P.K. TIRANË
Licence: no. 431 dated 09.04.2015
Address: Njësia no 9, rruga “Reshit Petrela”, pallatet “Usluga”, no. pasurie 7/168-N6, ZK.8330, hyrja 1, apartamenti no.6, Tiranë
Cambists: Palë Dedaj, Pal Luka, Arjeta Fregjaj, Eda Dedaj, Elisabeta Dedaj, Xhiliola Luka
Tel.: 04 2252255
Mobile: 0698298805
Money transfer agent for the account of “AK-INVEST” SHA

358. FXB “FD FOREX” SH.P.K. SHKODËR
Licence: no. 432 dated 14.04.2015
Cambists: Irfan Dragusha, Dhurata Dragusha
Mobile: 0692078026
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

359. FXB “EXCHANGE DI - AL” SH.P.K. TIRANË
Licence: no. 433, dated 30.04.2015
Address: Njësia no. 2, rruga e Elbasanit, pallati no. 1, kati 1, Tiranë
Cambists: Besiana Bego
Tel.: 04 4819860
Mobile: 0694314464

360. FXB “HUDA” SH.P.K. DURRËS
Licence: no. 434, dated 18.05.2015
Address: Lagjja no.4, rruga “Egnatia”, pallati 835, kati 1, Durrës
Cambists: Rigers Huda
Tel.: 052 223624
Mobile: 0695535369

361. FXB “JONUZI – 2EF” SH.P.K. KUKËS
Licence: no. 435, dated 18.05.2015
Address: Lagjja no. 4, rruga “Dituria”, Kukës
Cambists: Menife Jonuzi, Shënder Cenaj, Urim Mehmetaj
Tel.: 02423917
Mobile: 0674799121
Money transfer agent for the account of “AK-INVEST” SHA
362. FXB “RIKU CHANGE” SH.P.K. VLRÊ
Licence: no. 436, dated 10.06.2015
Address: Lagjia “Lef Sallata”, rruga “Sadik Zotaj”, pallati 351, kati 1, Vlorë
Cambists: Beqir Bitaj
Mobile: 0693564879

363. FXB “XH.LICI-BE” SH.P.K, ELBASAN
Licence: no. 437, dated 18.06.2015
Address: Lagjia “Brigada 17 Sulmuese”, rruga “Thoma Kalefi”, ndërtesa no.31, kati 1, Elbasan
Cambists: Elis Liçi, Xhemali Liçi, Laora Hoxha.
Fax: 054254262
Mobile: 0695823523
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

364. FXB “A.MICI 2015” SH.P.K. TIRANÊ
Licence: no. 438, dated 18.06.2015
Address: Rruga “Reshit Çollaku”, pallati Shallvaret, shk no.6, ap.27, Tiranë
Cambists: Endrit Mici, Altin Mici
Mobile: 0698268585

365. FXB “KOHA 2014” SH.P.K. HIMARÊ
Licence: no. 439, dated 22.06.2015
Address: Lagjia “Spile”, rruga e Shëtitores, Himarë
Cambists: Kostandino Tato
Tel.: 0393 22509
Mobile: 0682063731, 0696452838

366. FXB “ARON - INVEST” SH.P.K. DURRÊS
Licence: no. 440, dated 29.06.2015
Address: Lagjia no.1, rruga “Taulantia”, pallati no.1038, kati 1, Durres
Cambists: Kened Gjura, Arbër Duraku
Mobile: 0696555992
Money transfer agent for the account of “AK-INVEST” SHA

367. FXB “GEALK” SH.P.K. TIRANÊ
Licence: no. 441, dt. 02.07.2015
Address: Njësia no. 11, rruga “Don Bosko, pallati Grapshi, Tiranë
Cambists: Esmeralda Hyseni
Mobile: 0699932403
Money transfer agent for the account of “UNIONI FINANCIAR TIRANA” SHPK

368. FXB “DROGU” SH.P.K. TIRANÊ
Licence: no. 442, dt. 16.07.2015
Address: Rruga “Sami Frashëri”, kulla no.2, kati 1, Tiranë
Cambists: Shkëlqim Drogu, Syrja Xhani, Klodjana Kokonaj
Mobile: 0692045031
369. FXB “SPIRIT TRAVEL&TOURS” SH.P.K. TIRANË
Licence: no. 443, dt. 16.07.2015
Address: Sheshi “Skënderbej”, pallati i Kulturës, Tiranë
Cambists: Gentjan Kole, Dhimitër Tola, Nertila Kole
Tel.: 045800400
Mobile: 0684098813
Money transfer agent for the account of “AK-INVEST” SHA

370. FXB “GRAND OPTIKA GROUP” SH.P.K. TIRANË
Licence: no. 444, dt. 18.08.2015
Address: Rruga “Ibrahim Rugova”, p.7/1, kati I, Tiranë
Cambists: Eva Çali, Redi Popescu
Fax: 044517488
Mobile: 0672004050
Money transfer agent for the account of “AK-INVEST” SHA

371. FXB “KLEI 2012” SH.P.K. LUSHNJE
Licence: no. 445, dt. 27.08.2015
Address: Lagjja “Skënder Libohova”, pèrballë Bashkisë, Lushnje
Cambists: Dylber Halla
Mobile: 0692062881

372. FXB “FERIDON - 2015” SH.P.K. KRUMË, KUKËS
Licence: no. 446, dt. 02.09.2015
Address: Lagjja no. 2, rruga “Kastrioti”, Krumë
Cambists: Ibrahim Tobli
Mobile: 0692446057

373. FXB “MiiG” SH.P.K. KORÇË
Licence: no. 447, dated 17.09.2015
Address: Lagjja 3, shëtitore “Fan Noli”, objekti no. 7, Korçë
Cambists: Grigor Palko
Mobile: 068 2000424
Money transfer agent for the account of “AK-INVEST” SHA

374. FXB “PILURI GROUP” SH.P.K.
Licence: no. 448, dated 21.09.2015
Address: Bulevardi “Ismail Qemali”, lagjja “Isa Boletini”, pallati no. 371,
kati 1, Vlorë
Cambists: Anxhela Piluri, Afrim Piluri
Mobile: 0693955611

375. FXB “ENOIS MEUS” SH.P.K.
Licence: no. 449, dated 21.09.2015
Address: Lagjja “29 Nëntori”, rruga “Kastriot Muço”, pallati no. 24,
shkalla 1, kati I, Fier
Cambists: Emirand Daut Myrtezai
376. FXB “EX-CHANGE XHIA” SH.P.K.
Licence: no.450, dated 21.09.2015
Address: Lagjia “29 Nëntori”, rruga “Rauf Nallbani”, pallati no.1, Fier
Cambists: Brahimi Brahimi
Tel.: 0697210777

377. FXB “TAFA 2015” SH.P.K.
Licence: no. 451, dated 23.09.2015
Address: Lagja “Konferencia e Pezës”, rruga “Jakov Xoxa”, pallati 17,
kati I, Fier
Cambists: Lizandër Tafa
Mobile: 0682121556

378. FXB “G & L 15” SH.P.K. TIRANË
Licence: no. 452, dated 23.09.2015
Address: Njësia no. 11, rruga “Riza Cuka”, godinë private 1 katëshe,
zona kadastrale 8310, no. pasurie 4939, Tiranë
Cambists: Lorenc Myrselaj, Gentian Shakulli, Irma Myrselaj
Tel./Fax: 04 2379 705
Mobile: 0698714412
Money transfer agent for the account of “AK-INVEST” SHA

379. FXB “ÇIMI 2012” SH.P.K. FIER
Licence: no. 453, dated 28.09.2015
Address: Lagjja “1 Maji”, pranë Shtëpisë së Pionierit, Fier
Cambists: Shkëlqim Myrteza, Valbona Myrteza
Mobile: 0696256131

380. FXB “AMONIKU” SH.P.K. FIER
Licence: no. 454, dated 09.10.2015
Address: Lagjja “Konferenca e Pezës”, rruga “Jakov Xoxa”, pallati.968,
kati I, Fier
Cambists: Fatmir Alicaushaj, Arbër Alicaushaj
Mobile: 0695544328

381. FXB “KARAFILAJ BALL” SH.P.K. BALLSH
Licence: no. 455, dated 14.10.2015
Address: Lagjja “5 Shkurti”, rruga e Unazës, Ballsh
Cambists: Fatmir Dervishaj, Ceno Karafilaj
Mobile: 0682315830, 0682261570

382. FXB “TORONTO EX” SH.P.K. FIER
Licence: no. 456, dated 13.10.2015
Address: Lagjja “11 Janari”, rruga “Ramiz Aranitasi”, Pallati.23, Fier
Cambists: Ilir Murati
Mobile: 0692080452
383. FXB “G.SAER-KOXHAJ” SH.P.K. BALLSH, FIER
Licence: no. 457, dated 20.10.2015
Address: Lagjja “5 Shkurti”, rruga “Dervish Hekali”, no.8, Ballsh, Fier
Cambists: Redion Koxhaj, Sofie Koxhaj
Mobile: 0692172837

384. FXB “A.G.M” SH.P.K. FUSHË KRUJE
Licence: no. 458, dated 22.10.2015
Address: Lagjja “Bakushe Visha”, ndërtesë 1-katëshe, no.15, Fushë Krujë
Cambists: Armando Musteqja
Mobile: 0699114494

385. FXB “EVK” SH.P.K. FIER
Licence: no. 459, dated 29.10.2015
Address: Lagjja “Kongresi i Përmetit”, rruga “Jakov Xoxa”, pallati 305, kati I, Fier
Cambists: Vjollca Tase, Edmond Tase
Mobile: 0696947600

386. FXB “MARIGLEN SPAHIU” SH.P.K. FIER
Licence: no. 460, dated 30.10.2015
Address: Lagjja “11 Janari”, rruga “Ramiz Aranitasi”, ish banka e vjetër, Fier
Cambists: Mariglen Spahiu, Blerim Cekaj
Mobile: 0692369341

387. FXB “EJLLI 2015” SH.P.K. SHKODËR
Licence: no. 461, dated 04.11.2015
Address: Lagjja “Vasil Shanto”, rruga ‘Selaudin Bekteshi”, Shkodër
Cambists: Artur Ejlli
Mobile: 0674844444

388. FXB “ON TIME” SH.P.K. TIRANË
Licence: no. 462, dated 09.11.2015
Address: Rruga “Demokracia”, Qendër Babrru, Paskuqan 1, ndërtesa no.9, Tiranë
Cambists: Bujar Pane
Mobile: 0686749686
Money transfer agent for the account of “AK-INVEST” SHA

389. FXB “ANTANEJB” SH.P.K. TIRANË
Licence: no. 463, dated 09.11.2015
Address: Farkë, Sellitë, rruga “Frang Bardhi”, pallati i ndodhur në ZK 3292, no. pasurie 110/37-N7, vol. 20, lq. 169, Tiranë
Cambists: Erjona Mustafaraj, Lindita Mustafaraj
Mobile: 0696731103
Money transfer agent for the account of “AK-INVEST” SHA
390. FXB “OLGERTI 89” SH.P.K. LUSHNJE
Licence: no. 464, dated 13.11.2015
Address: Lagjja “Skënder Libohova”. pallati no.21, sheshi “Bashkia”, kati I, Lushnje
Cambists: Pëllumb Kurti
Mobile: 0692524752

391. FXB “KEVI&DESI 2015” SH.P.K. FIER
Licence: No. 465, dated 17.11.2015
Address: Lagjja “Liri”, rruga “Jakov Xoxa”, pallati no.18, kati I, Fier
Cambists: Durim Sinanaj
Tel.: 034223010
Mobile: 0698833999

392. FXB “B E A - GRAND ” SH.P.K. BERAT
Licence: no. 466, dated 01.12.2015
Address: Rruga kombëtare “Berat – Fier”, lagjja”Qendër”, godinë një katëshe, Kutali, Berat
Cambists: Kujtim Dyli
Mobile: 0682400602, 0682782797
Money transfer agent for the account of “AK-INVEST” SHA

393. FXB “AMRA” SH.P.K. SHKODËR
Licence: no. 467, dated 03.12.2015
Address: Lagjja “Vasil Shanto”, rruga “Selaudin Bekteshi”, zk. 8593, no. pasurie 1/575, Shkodër
Cambists: Aranit Muçejani, Dritan Muçejani
Mobile: 06922113246

394. FXB “VITA - 77” SH.P.K. TIRANË
Licence: no. 468, dated 11.12.2015
Address: Bureau 1: Rruga “Myslym Keta”, lagjja 10, banesë private, pranë Bankës Raiffeisen, Tiranë
Bureau 2: Rruga “Tre Dëshmorët”, kompleksi “Arlis”, njesia no.6, Pallati. no.5, kati I, dyqani no.7, Kashar, Tiranë
Cambists: Olger Muja, Frenklin Muja, Eglantina Manxura, Mimoza Muja
Mobile: 0692233133

395. FXB “UNIONI FIER” SH.P.K. FIER
Licence: no. 469, dated 16.12.2015
Address: Lagjja “Apollonia”, rruga “Jakov Xoxa”, ish-hotel “Fieri”, Fier
Cambists: Enida Sulaj, Entela Hasa
Mobile: 0692092178

396. FXB “GRAND UNIONI ” SH.P.K. DIVJAKË
Licence: no. 470, dated 29.12.2015
Address: Bureau 1: Bulevardi kryesor, ndërtesa no. 490/60, Divjakë
Bureau 2: Lagjja “Loni Dhamo”, bulevardi kryesor, Lushnje
Cambists: Besmir Naçi, Vilda Nasi
Tel.: 0035537122562
Mobile: 0662022077
Money transfer agent for the account of “UNIONII FINANCIAR TIRANA” SHPK

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