



REPUBLIC OF ALBANIA
BANK OF ALBANIA
THE GOVERNOR

No. 3044

Tirana, 30.06.2020

DECISION

No. 3044, date 30.06.2020

ON

DETERMINATION OF COUNTERCYCLICAL CAPITAL BUFFER

According to article 2, letter 'b'; article 11, paragraphs 1 and 7; article 12, paragraph 3; article 14, paragraphs 5,6,7,8 and 9; and article 16, paragraph 1, letters 'a', 'ç' and 'd' of the regulation "For macroprudential capital buffers" approved with the decision no.41, date 05.06.2019 of the Supervisory Council of the Bank of Albania (herein 'regulation 41/2019'), based on the proposal of the Financial Stability Department

I DECIDED:

1. The rate of countercyclical capital buffer (KUNC) for Albania is 0 (zero) percent.
2. Banks must report the extent to which they fulfill the countercyclical capital buffer of paragraph 1, from 30 June 2021.
3. The Governor's Office and the Research Department are mandated to publish this decision in the internet site and the Official Buletin of the Bank of Albania.
4. The Financial Stability Department and the Supervision Department are mandated to monitor the implementation of this decision.

This decision enters in power immediately.

GOVERNOR

Gent Sejko