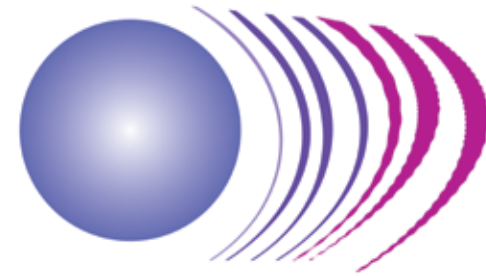


MONETARY & FINANCIAL



STABILITY
LESSONS FROM THE CRISIS

8th International Conference
of the Bank of Albania
Sheraton Hotel, Tirana,
17 September 2009

Data - Date:
17 shtator 2009 - 17 September 2009

Vendi - Venue:
Sheraton Hotel, Tirana

Hosted by the Bank of Albania

Program

17 September 2009

8.30 – 9.00 Registration

9.00 – 9.30 **Opening Address**
9.00 – 9.15 **Governor's Welcome Speech**
9.15 – 9.30 **Prime Minister's Greeting Speech (TBC)**

9.30 – 10.45 **SESSION I** - The world vs. CEE countries: are we living the same financial/economic crisis - Where did it come from and where is it going?

Moderator: Ridvan Bode, Minister of Finance.

Max Watson, Fellow of Wolfson College, Oxford, "**Sources and implications of the crisis**".

Bill Allen, Visiting Senior Fellow, Cass Business School, London, "**The financial crisis and central banking**".

Meir Sokoler, IMF Monetary Policy Advisor to the Bank of Albania, "**The interaction between price and financial stability in emerging economies-Lessons from the crisis**".

Ohad Bar-Efrat, Head of International Affairs and Advisor to the Governor, Bank of Israel, "**Israel's experience with the crisis**".

5-10 min. Floor discussions

10.45 – 11.15 Coffee Break

11.15 – 12.45 **SESSION II** - How have the Eastern-European economies been affected by the world crisis and how have the monetary and fiscal authorities responded to the weakening of their economies?

Moderator: Max Watson, Fellow of Wolfson College, Oxford.

Adam Bennett, Deputy Director of the European Department, International Monetary Fund, "**The Global Crisis and Policy Challenges for Southeastern Europe**".

Jaromir Hurnik, Advisor to the Governor, Czech National Bank, "**The 'original sin' and monetary policy: lessons from Central Europe**".

Emidio Coccozza, International Economic Analysis and Relations Department, Banca d'Italia, "**Current issues of foreign banks presence in South-Eastern Europe**".

Program

17 September 2009

Bostjan Jazbec, Advisor to the Governor, Central Bank of the Republic of Kosovo, "**Development in the Kosovo's financial system which seems to be rather different from other SEE countries in the world financial crisis**".

15-20 min. Floor discussions

12.45 – 15.00 Lunch Break

Keynote Speaker: **Professor Sylvester Eijffinger**, CentER and European Banking Center, Tilburg University and CEPR, "**Inflation forecasts and central bank transparency' based on the dataset of consensus professional forecasts**".

15.00 – 17.00 **GOVERNORS' PANEL** - SEE in the focus
Moderator: Professor Sylvester Eijffinger, Center and European Banking Center, Tilburg University and CEPR.

Governors from Balkan Countries:

Ardian Fullani, Governor, Bank of Albania

Radovan Jelašić, Governor, National Bank of Serbia

Kemal Kozarić, Governor, Central Bank of Bosnia & Herzegovina

Ljubiša Krgović, Governor, Central Bank of Montenegro

Hashim Rexhepi, Governor, Central Bank of the Republic of Kosovo

Petar Goshev, Governor, National Bank of the Republic of Macedonia (TBC)

Helen Dendrinou-Louri, Deputy Governor, Bank of Greece

Rumen Simeonov, Deputy Governor, Bulgarian National Bank