



Press Office
20 January 2010

MONEY MARKET AND FOREIGN EXCHANGE MARKET INTERVENTIONS DURING THE THIRD QUARTER OF 2009

1. BANK OF ALBANIA INTERVENTIONS IN THE MONEY MARKET

1.1. Open market operations

Money market interventions during the third quarter of 2009 consist of open market operations to inject liquidity.

Table 1: Temporary open market operations volume
(In ALL million*)

DATE	One-week R/REPO at a fixed price	One-month R/REPO	Three- month R/REPO
02.07.2009	20,680.00		
09.07.2009	16,620.00		
16.07.2009	17,830.00		
23.07.2009	20,010.00		
30.07.2009	25,190.00		3,500.00
06.08.2009	29,280.00		3,000.00
13.08.2009	32,380.00		
20.08.2009	34,170.00		
27.08.2009	27,590.00	3,000.00	
03.09.2009	18,160.00	3,400.00	
10.09.2009	17,940.00	2,950.00	
17.09.2009	19,760.00	4,320.00	
24.09.2009	19,760.00	3,000.00	

The Bank of Albania, to inject liquidity, employed its main instrument, the *reverse repurchase agreement of one-week maturity*, averagely ALL 23.03 billion* a week, as well as the adjusting instrument of longer maturity term, the repurchase agreement of one-month and three-month maturity. The *one-month R/Repo* was used in 5 cases, at an average ALL 3.33 billion per auction). While the *three-month R/Repo* was employed in two cases, at an average ALL 3.25 billion per auction.*

* Figures presented at nominal value.

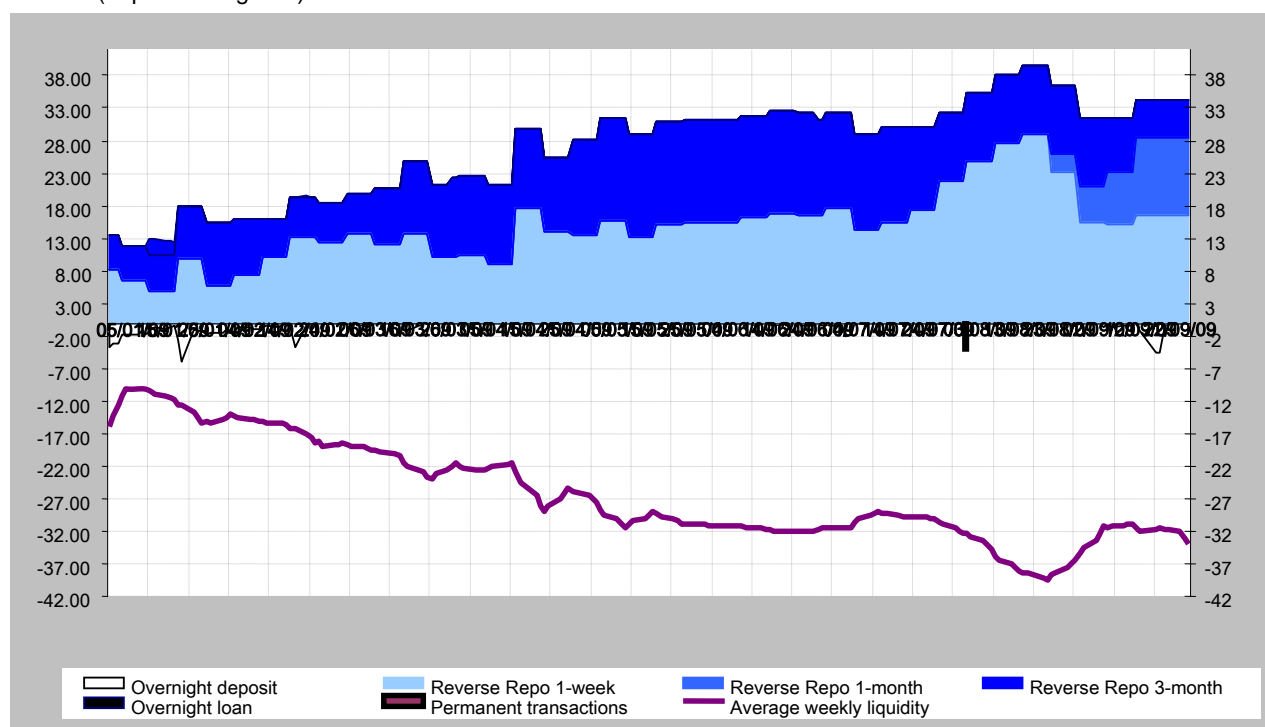
1.2. Use of standing facilities

On an average daily values, the overnight deposit instrument was employed by ALL 0.35 billion a day during the third quarter of year 2009, relative to ALL 0.14 billion a day during the preceding quarter. The use of overnight deposit occurred more intensively during the last days of maintaining the required reserve.

The overnight loan was used at minimum rates during the third quarter (in one case amounting to ALL 5.7 million).

The following chart provides a summary of the Bank of Albania interventions in them market over the 9-month period of 2009.

Chart 1: Bank of Albania interventions in the money market during the 9-month period of 2009
(at purchasing rate)



2. INTERVENTIONS IN THE DOMESTIC FOREIGN EXCHANGE MARKET

Operations with Commercial Banks

No interventions have been conducted from the Bank of Albania in the domestic foreign exchange market during the third quarter of 2009.

Operations with other institutions

The operations for the sale and purchase of foreign currency with the Ministry of Finance persisted to be carried out during this period. Therefore, the sales with the

Ministry of Finance during the third quarter account for ALL 0.2 billion. Purchases' volume with the Ministry of Finance for this period amounted to ALL 4.6 billion.

Foreign currency purchases from international institutions account for ALL 64.00 million.

Financial institution	Foreign currency purchases (In ALL million)	Foreign currency sales (In ALL million)
MINISTRY OF FINANCE	4,557.00	201.00
OTHER (IDA, IBRD)	64.00	