

Learn how to use your money! It is your future.

Elect the Personal finance in your hands. This module will help you in:

- Your life as a consumer;
- Your future relation with banks and financial institutions;
- Your university career;
- Entrepreneurial skills;
- Better income management;
- Fulfilling your long-term objectives;
- Planning of your finances wisely.



www.bankofalbania.org

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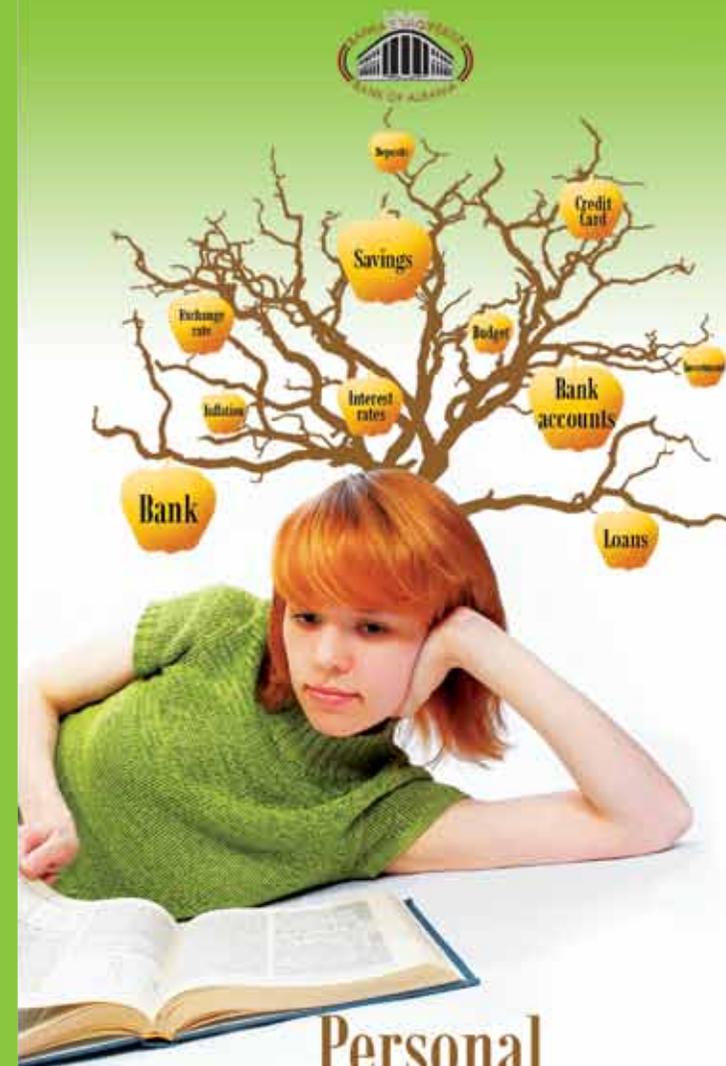
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Personal
finance
in your
hands

Money does not grow on trees!

We may have heard our parents pronounce this phrase a thousand times. Yet, we have probably not paid much attention to what they meant. We have always thought that our parents must have had a gold-bearing tree and all we had to do was reach our hand and get the money we need to buy our fancy sports shoes or the latest mobile phone. As we grew up, we started to comprehend that money is earned through hard work and should, therefore, be managed wittily.



A new subject on financial education

The elective module **Personal finance in your hands** helps you understand how to manage your money effectively.

Upon completion of this module, you will be able to:

- Draft a simple personal and household budget;
- Know the main banking products and services;
- Calculate the interest earned from current or savings accounts;
- Assess the effects of inflation and the exchange rate on the value of money;
- Determine various saving and investment products;
- Identify applicable taxes, insurance schemes and pension funds.



Financial education - an investment for the future

In these modern days, abundant and diverse information is a prerequisite for success. Financial education has, therefore, a special place in the larger picture.

Personal finance in your hands teaches about the world of personal finance. It provides you with the skills to manage your money efficiently. When you know the benefits and risks of financial products, you are able to make the right choice, at the right time, to build a prosperous future.

